CLYDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

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Bryan W. Allen, Superintendent

Empowering Leaders.
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A RESOLUTION COMMITTING FUND BALANCE

WHEREAS, the Governmental Accounting Standards Board ("GASB") has adopted Statement 54 ("GASB 54"), a standard for governmental fund balance reporting and governmental fund type definitions that became effective in governmental fiscal years starting after June 15, 2010; and

WHEREAS, the Clyde Consolidated Independent School District elects to implement GASB 54 requirements, and to apply such requirements to its year ending August 31, 2026 financial statements; and

WHEREAS, the Clyde Consolidated Independent School District will categorize according to the following components: Non-spendable (including but not limited to, inventory, prepaid), Restricted (external restrictions), Committed (imposed by resolution), Assigned (general intent for specific use) and Unassigned (residual);

NOW THEREFORE BE IT RESOLVED that the Clyde Consolidated Independent School District Board of Trustees commits the following portions of its September 1, 2025 General Fund Balance of $8,686,403 as follows:

• Property Insurance Deductible ($250,000x 6 buildings)	$ 1,500,000
• Risk Pool Deficit/Pool Call (Workers Compensation)	$ 50,000
• Facilities Upgrades and Construction (Prior Commitment)	$ 350,000
• TOTAL COMMITTED FUND BALANCE	$ 1,900,000

BE IT ALSO RESOLVED that the Clyde Consolidated Independent School District Board of Trustees commits the total fund balance of Campus Activity Funds reported in the Special Revenue Funds to projects related to campus activities; and commits the total fund balance of locally funded grants and donations to the purpose for which the funds were granted.

AND BE IT ALSO RESOLVED that the Clyde Consolidated Independent School District’s financial goal is to have sufficient balance in the operating fund with sufficient working capital and a margin of safety to address emergencies without borrowing. The District shall maintain a yearly assigned and unassigned fund balance in the General Operating Fund equal to or exceeding three months of total annual operating expenditures.

The above Resolution is passed and adopted this 21st day of September, 2026, by the Board of Trustees.

APPROVED: **ATTEST:**

______________________________ Presiding Officer

______________________________ Attest