



**LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION**

Finance Committee Meeting Minutes
Thursday, August 20, 2026 at 6:30 PM

BOARD OF EDUCATION
Peter D. Theodore, *President*
Myra A. Foutris, *Vice President*
John P. Vranas, *Secretary*
Ted Kwon
Jay Oleniczak
Elissa B. Rosenberg
Mihra Seta

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*
Courtney L. Whited, *Business Manager/CSBO*

***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, August 20, 2026.***

1. CALL TO ORDER/ROLL CALL

Chair Seta called the Finance Committee meeting to order at 6:33 p.m.

FINANCE COMMITTEE MEMBERS

Mihra Seta (BOE), Chair
John P. Vranas (BOE)
Adam Kriticos, Community Member
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Jay Oleniczak (BOE), Co-Chair
Michael Bartholomew, Community Member
Julia Strauch, Community Member

ADMINISTRATORS/STAFF PRESENT

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney L. Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JULY 23, 2026**

A motion was made, seconded and passed to approve the minutes from the July 23, 2026 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **JUNE 2026**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for June 2026.

5. OLD BUSINESS

a. SD74 Final Budget for Fiscal Year 2027

Courtney shared the adjustments that were made.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to adopt the Fiscal Year 2027 Budget after the Public Hearing at the Board of Education meeting on September 2, 2026.

6. NEW BUSINESS

a. Resolution Authorizing Appointment of Township Trustee of Schools Representative

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to adopt this Resolution Authorizing Appointment of Township Trustee of Schools Representative, Courtney Whited, to the two-year term from October 2026 through September 2028.

b. Resolution Regarding IDOT Hazardous Transportation Routes

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to adopt the Resolution regarding IDOT Hazardous Transportation Routes as presented.

c. 2025-26 Administrator and Teacher Salary and Benefit Report Pursuant to PA 97-256

This report will be posted on the District website after the September Board of Education meeting to fulfill the requirement.

d. 2025-26 IMRF Salary and Benefits Report Pursuant to PA 97-0609

This report will be posted on the District website after the September Board of Education meeting to fulfill the requirement.

7. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. EBC Wellness Incentive Rewards

Courtney explained the Educational Benefits Cooperative Wellness Incentive Rewards and how the prize money earned has been divided between the District and employees and spent.

b. Niles Township School Treasurer's Portfolio Analysis

Courtney presented the Niles Township School Treasurer's Portfolio Analysis

8. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 6:52p.m.

The next Finance Committee meeting will be Thursday, September 17, 2026 at 6:30 p.m. The public is welcome.

Mihra Seta, Chair

John P. Vranas, Board Member