2027 Preliminary Budget Information

- Proposed, it's a 7.34% increase YTY ($404K), however with the pool paying off in 2026 the referendum bond levy decreases

Increase YTY in Tax Levy:

		2026	2027	Difference	
101	general	2,085,841.07	2,061,722.16	(24,118.91)	reallocated some PW ee's salary and beneits
202	economic dev	188,133.00	204,939.00	16,806.00	increase in benefits, programming
209	fire	170,583.09	176,553.50	5,970.41	increase in subscription
210	civic center	44,472.00	34,680.00	(9,792.00)	decrease in salary and benefits
404	Clerk capital	103,500.00	129,000.00	25,500.00	increase in capital
405	park capital	167,500.00	174,848.00	7,348.00	increased park capital and interest
406	st capital	1,934,615.00	2,310,226.00	375,611.00	added $ for 2026-2027 street project
407	Fire capital	114,752.84	118,769.18	4,016.35	3% planned YTY increase
412	Library Capital	138,010.00	122,500.00	(15,510.00)	reduced capital for project completion
455	construction	24,500.00	24,600.00	100.00	
		4,971,907.00	5,357,837.84	385,930.85	
		4,971,907.00	5,357,837.84		

- 3.12% increase in salary based on 10-year CPI average
- 2.0% regional market grid adjustment
- 16% increase in Health and 1% Dental benefits

General Funds:

- Clerk – 2% YTY Increase, primarily salary and benefits driving the increase.
- Law Enforcement - 4% planned YTY Increase.
- Emergency – No change YTY.
- Signal – 11% YTY Increase for rising utility rates.
- Street – 0% YTY Change, did increases for street maintenance, parking lots and sidewalks, re-allocated some employee's salary to other funds.
- Street Light – 5% YTY Increase due to actual utility costs.
- Compost - 33% YTY Increase, added to capital for new compost site for cameras, etc.
- Pool – 20% YTY Increase, additional capital savings due to age of the pool and salary and benefit increases.
- Softball – No change YTY.
- Park 8% YTY Decrease, primarily salary and benefits reallocation driving the decrease.
- Historical Society – 5% YTY Increase, but only an increase of $400.
- Unallocated – 5% Decrease, added $5,000 to Community Foundation for summer concerts and moved annual contribution of $5,600 for Rolling Hills Transit to capital fund 455.

Special Funds:

- Library – 8% YTY Increase. Additional finds for capital E-Books, Books, wage and benefit increases.
- EDA – 22% YTY Increase – $50,000 increase to programming, increase in benefits, also increase interest income to $15,000.
- Fire Department – 2% YTY Increase. Planned increase of 3.5% YTY with the Fire Contracts. Additional funds for annual subscription to new software.
- Civic Center – 23% YTY Decrease, no longer posting deputy clerk wages and benefits.
- Revolving Loans – All loans are being paid timely and there is a 22% decrease due to loans paying off and down.

Debt:

- No new debt. – 4 of 8 debt funds paid off in 2026 (pool, 2016 GO Bond, Pierce Fire Truck, 2015 HRA Assisted Living Refunding Bond)
  - 2017 GO Bond – Paid off 2027
  - 2019 GO Bond – Paid off 2030
  - Fire Hall – Paid off 2033
  - Tax Abatement Note – This is for 15 years, started in 2023. Will be paid off early.

Capital:

- Schumann Industrial Park Improvements – No change YTY
- General Government Capital – 74% YTY Increase. Added $275,000 from interest for City Buildings (Public Works), $ for North Entrance Sign, and council laptops.
- Park Capital – 11% YTY increase, kept 15K for Goats, and $20K for park capital, but also $15,000 interest income, increase all expenses by 3.5%
- Street Capital – 23% YTY Increase. 29% increase for Capital Street Replacement for large CIPS 2027-2028, increase PW Capital Equipment by $14,000, increase all expenses by 3.5%
- Fire Capital – 5% YTY Increase, 3.5% YTY Increase planned for the townships and the City
- Library Capital – added $125,000 to capital for parking lot to be done in 2027.
- Geotek TIF – This is over 10 years and will be complete in 2029.
- Geotek TIF 2 – This is over 10 years and will be complete in 2033.
- Construction Capital – added $5,600 savings for new bus.

Enterprise:

- Water – 2% YTY Decrease. No change in water rates.
- Sewer – 19% YTY increase. 3% planned rate increase per the Capital Plan. Added to capital for WWTP improvements and engineering. Using some reserves.
- Storm – 3% YTY increase. 3% planned rate increase per the Capital Plan.