CLYDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

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Bryan W. Allen, Superintendent

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STATE OF TEXAS
COUNTY OF CALLAHAN

Resolution of the Board Establishing Fund Balance Policy for Clyde Consolidated Independent School District

The Board of Trustees of the Clyde Consolidated Independent School District being convened in session on the 21st day of September, 2026, adopted the following:

IT IS HEREBY RESOLVED, ordered, and directed that the Clyde Consolidated Independent School District adopts Governmental Accounting Standard Board Statement (GASB) 54 effective with the date of this resolution. To comply with GASB 54, the following policies will be adopted:

- The District shall report governmental fund balances in accordance with GASB 54 definitions in the balance sheet as follows:
    - Nonspendable
    - Restricted
    - Committed
    - Assigned
    - Unassigned
- The Board of Trustees shall approve all commitments by formal action. The action to commit funds must occur prior to fiscal year-end, to report such commitments in the balance sheet of the respective period, even though the amount may be determined subsequent to fiscal year-end. A commitment can only be modified or removed by the same formal action by the Board of Trustees. Funds shall be committed in amounts as determined necessary for:
    - Facilities construction and improvements;
    - Facility repairs/roof replacements/insurance deductibles;
    - Technology upgrades/refreshes;
    - Buses and/or other vehicles;
    - Debt service;
    - Risk pool deficits/pool calls; and,
    - Any other needs as determined by the Board of Trustees.
- The Board of Trustees commits the remaining fund balance at the end of each year in the Campus Activity Fund for the ongoing activities of that fund the following year.
- The Board of Trustees delegates the responsibility to assign funds to the Superintendent or his/her designee. Assignments may occur subsequent to fiscal year-end. Fund balance will be assigned to reflect the amount of encumbrances which lapsed at year end and which will be re-entered in the following fiscal year to the extent the encumbrances are not related to restricted or committed fund balances.
- The Board of Trustees will utilize funds in the following spending order:
    - Restricted
    - Committed
    - Assigned
    - Unassigned
- The Administration will follow a goal of maintaining a minimum unassigned fund balance equal to three (3) months of operating expenses, with an overall goal of maintaining at least six (6) months of operating expenses. Restoring fund balance to this amount shall be a budget priority in any year where fund balance has fallen below this minimum amount.

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Presiding Officer

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Attest