# Memo

**To:** Jackson County School Board

**From:** Amber Geiser, Business Manager

**Date:** August 24, 2026

**Re:** Recommendation for Year-End Fund Balance Transfers (FY26 Closeout)

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As we work to finalize and close out Fiscal Year 2026, I am requesting board authorization to perform two key year-end transfers from the General Fund balance:

- **$3,000,000** to the **Capital Improvements Reserve** to address long-term facility maintenance and infrastructure needs.

- **$1,000,000** to the **Insurance Deductible Reserve** to protect against unanticipated risk exposure and rising deductible costs.

After accounting for both allocations, our estimated General Fund balance, excluding the funds committed for insurance deductible reserves, will stand at **$22,501,006.08**, which represents approximately **24% of our actual annual revenue**. This leaves the district in an exceptionally strong financial position while maintaining robust reserves well within best practices.

**Budgetary Impact & Next Steps** Please note that these proposed transfers are **already reflected** in the FY26 amended budget presented on tonight's agenda for your formal approval.

Should the Board prefer not to approve these specific transfer amounts, I will remove the allocations from the close-out figures and present a revised FY26 amended budget for your consideration at the October meeting.