



Financial Updates for June 30, 2026

Overview

The Academy ended the year 1,004.17 ADMs. This is slightly lower than the budgeted ADMs of 1,008. The Academy has a strong wait list for the upcoming school year and is anticipating a higher ADM in comparison to this past year.

Balance Sheet

The Academy has a reconciled cash balance of \$3,284,019 at the end of June.

Income Statement Summary

Through June, it is 100% of the way through the budget year and the Academy has received 96% of the Budgeted Revenue and has spent 101% of the Expenditure budget.

Grants

There are currently no grants to report on.

Cash Flows

Currently the State has a 10% holdback for the total State revenue owed to the Academy. These holdbacks of revenue will be paid out after year end in August, September, and October. The Academy has a strong cash balance which is reflective of a strong and healthy fund balance. Due to this, there is no anticipation of borrowing any funds during the school year or next.

Donations

During the month of June, the School received \$92,224.36 in donations. This is largely due to the annual Fun Run that was put on during the month. This brings the total donations received this school year to \$140,253.68, which has exceeded the budgetary goal making it one of Nova's greatest year of donations received.

Additional Information

The Finance Committee will continue to monitor enrollment and grant opportunities throughout the summer to help prepare for the new school year and prepare a budget revision for the fall.

Nova Classical Academy
Financial Dashboard
For the Period Ending June 30, 2026

Student Count

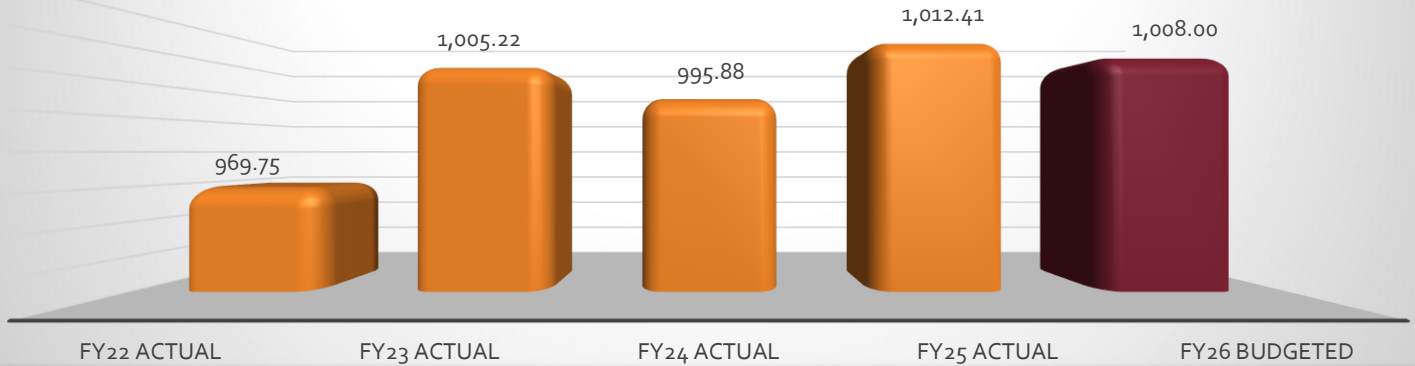
Actual Current ADM: **1,004.57**

ADM from Budget: **1,008.00**

Actual Current WADM: **1,092.21**

WADM from Budget: **1,096.20**

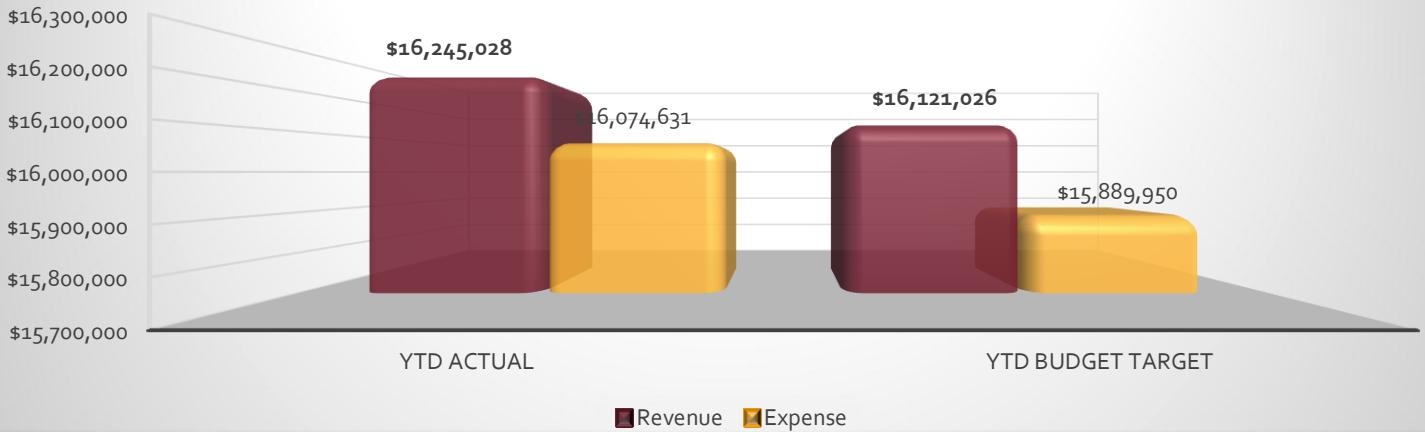
Historical ADMs



YTD to Budget Comparison

	YTD Actual		YTD Budget	
Revenue	\$16,245,028	101%	\$16,121,026	100%
Expense	\$16,074,631	101%	\$15,889,950	100%
Change in Fund Balance	\$170,396		\$231,076	

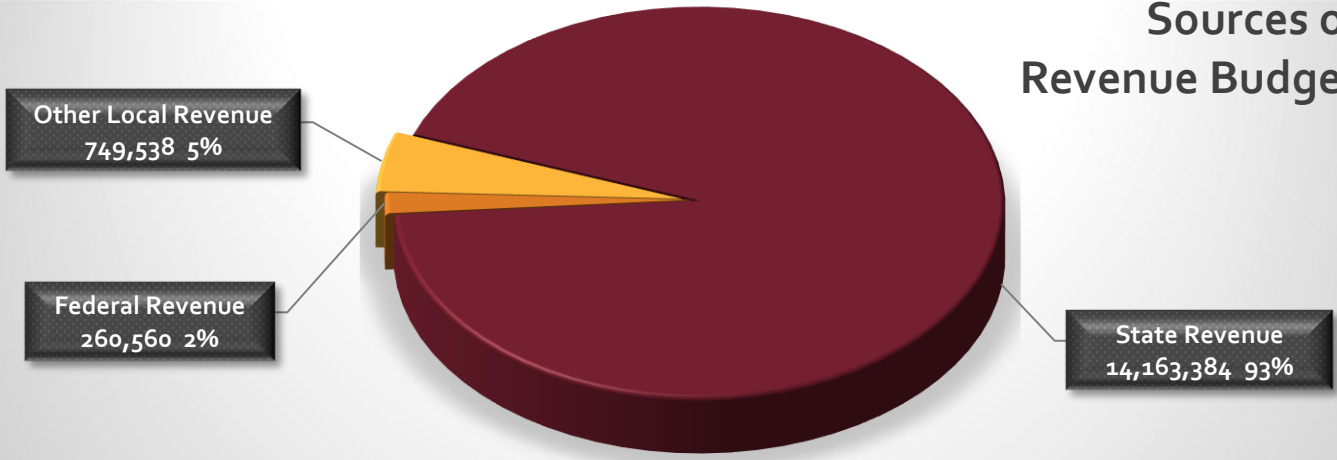
Year to Date vs Budget Target



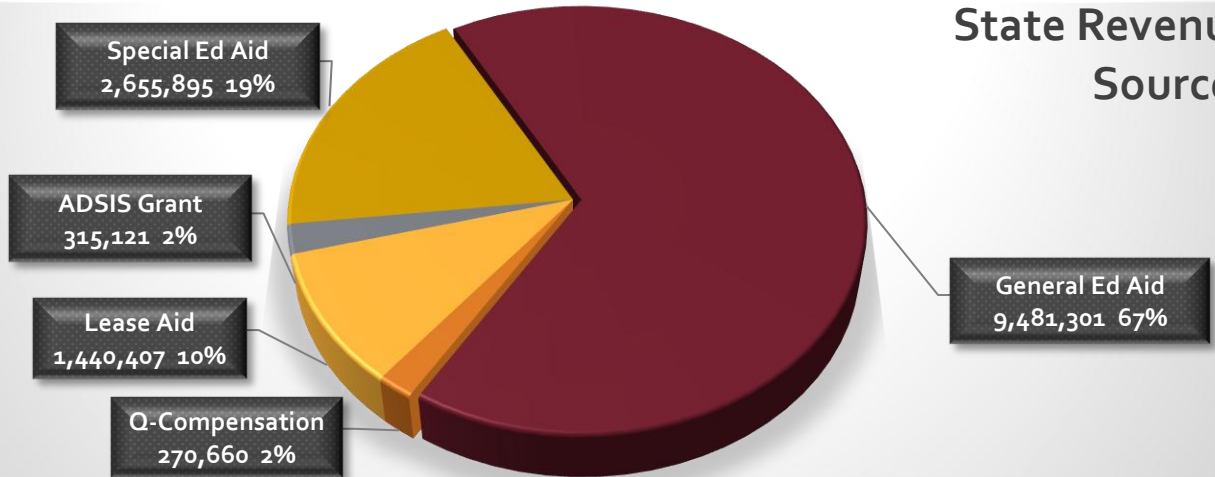
Nova Classical Academy
Financial Dashboard
For the Period Ending June 30, 2026

Revenue and Expenditure Budget

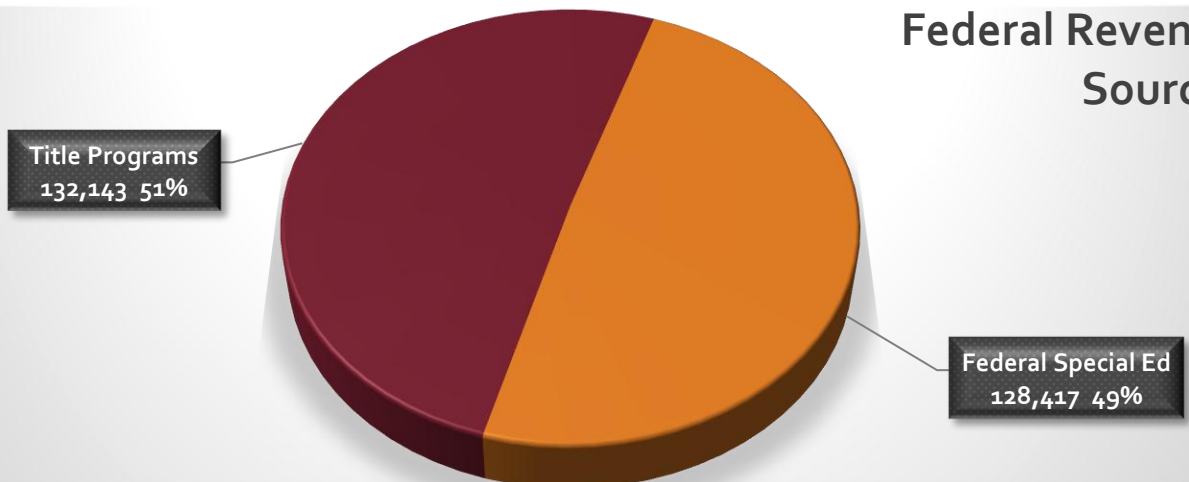
Sources of
Revenue Budget



State Revenue
Sources

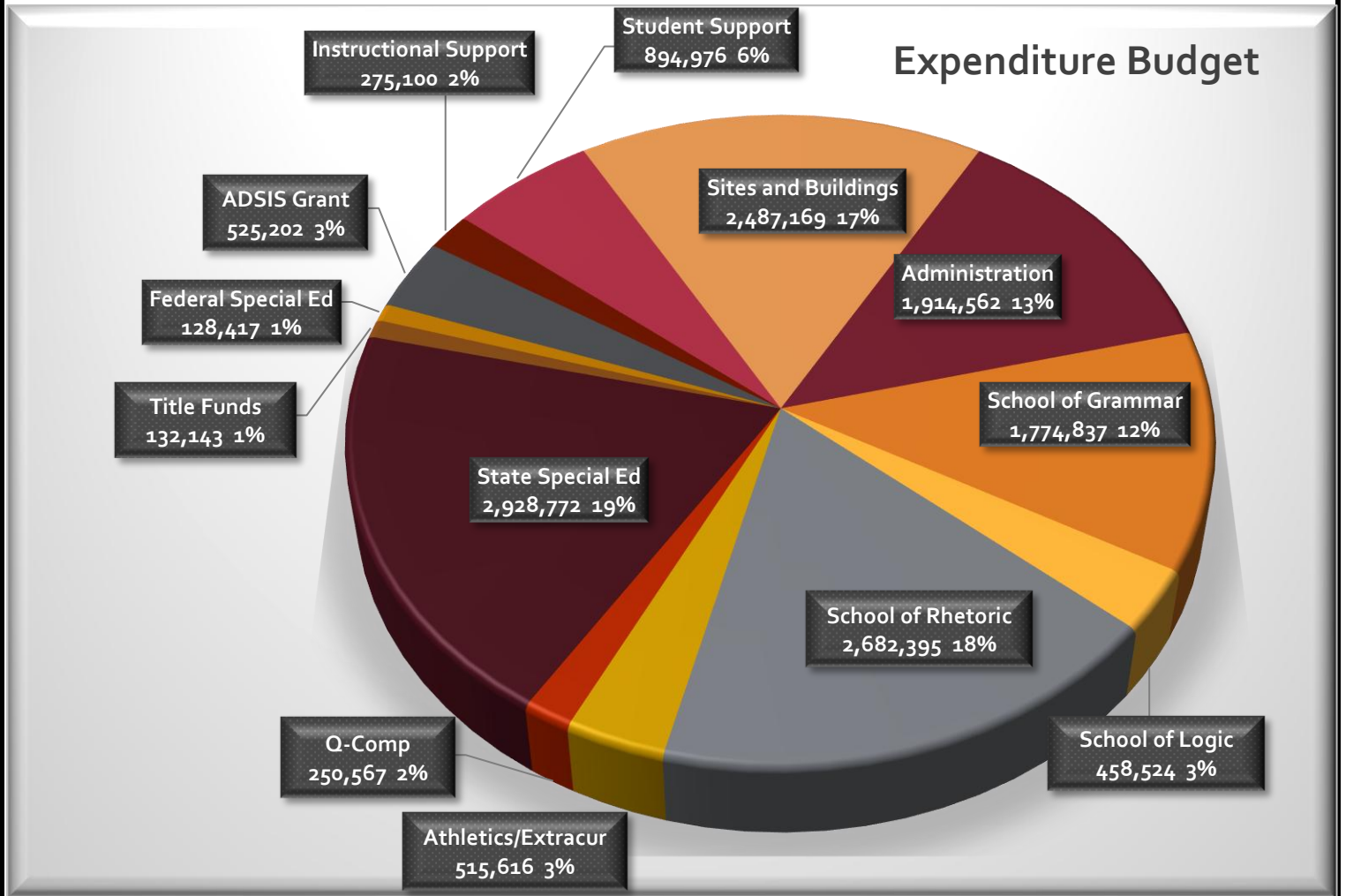


Federal Revenue
Sources

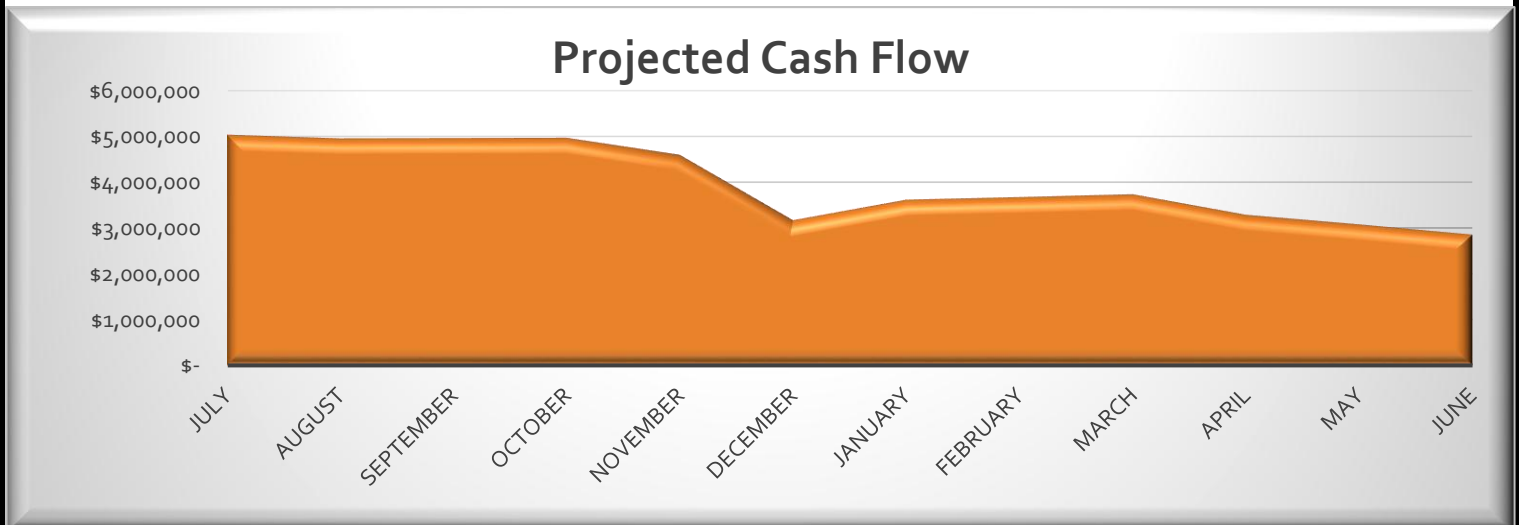


Nova Classical Academy
Financial Dashboard
For the Period Ending June 30, 2026

Revenue and Expenditure Budget



Cash Balance Projection



Nova Classical Academy
Financial Dashboard
For the Period Ending June 30, 2026

Grants and Other Awards:					
Description	Award Amount	Expensed PFY	Expensed CFY	Remaining	Expiration Date
N/A					
Financial Ratios:					
	YTD Actual	FY26 Revised Budget	Minimum Required		
(A) Unrestricted Cash and Investments	3,284,019	2,850,714			
(B) Total Operating Expenses	16,074,631	15,889,950			
Cash on Hand Ratio ((A x 365) / B)	74.57	65.48	60.00		
(A) Beginning Fund Balance	7,008,697	7,008,697			
(B) Revenues	15,379,259	15,173,483			
(C) Expenditures	(15,112,437)	(14,968,279)			
(D) Use of Fund Balance (Project)	(2,054,179)	(2,054,179)			
(E) Ending Fund Balance	5,221,339	5,159,722			
Fund Balance as a % of Expenditures (D / -C)	35%	34%	25.0%		
(A) Annual Net Income (Excluding Board Assign	266,821	205,203			
(B) Lease Payment	1,617,810	1,643,529			
Debt Service Coverage Ratio (A + B) / B	1.16	1.12	1.10		
Upcoming Deadlines:					
Task	Due Date				
All Required Applications to MDE:					
Building Lease Aid (Soft Deadline)	June 30th, 2026				
FY26 Audit	September 2026				
Title Applications					
Initial Application	June 30th, 2026				
Fall Application Window	November 1st, 2026 - January 15th, 2027				
Spring Amendment Window	March 15th, 2027 - April 30th, 2027				
Prior Year Audited Financials					
School and Employee Insurances	June 1st, 2026				
Umbrella and Liability Insurances	May 1st, 2026				
Special Education Assurances	June 1st, 2026				
Federal Apps (SpEd, Early Intervening, Recovery)	June 30th, 2026				

Nova Classical Academy
Balance Sheet
Fiscal Year 2026
For the Period Ending June 30, 2026

Descriptions	General Education Fund	Food Services Fund	Community Services Fund	Total
Assets				
Cash				
Checking Account	2,239,744	(66,905)	521,859	2,694,697
Money Market Account	304,122	-	-	304,122
Certificate of Deposits	285,201	-	-	285,201
Total Cash	2,829,066	(66,905)	521,859	3,284,019
Other Current Assets				
Accounts Receivable	-	-	-	-
Due from Other Funds	2,056,354	-	-	2,056,354
Due from State	8,849	6,201	-	15,050
Due from Federal	-	(63,424)	-	(63,424)
Estimated Audit Accrual	2,692,614	-	-	2,692,614
Prepays	175,960	-	-	175,960
Total Other Current Assets	4,933,777	(57,222)	-	4,876,554
Total Assets	7,762,843	(124,127)	521,859	8,160,574
Liabilities & Fund Balance				
Current Liabilities				
Payroll Related Liabilities	52,785	-	-	52,785
Accounts Payable	423,031	21,503	-	444,534
Deferred Revenue	-	-	31,668	31,668
Total Current Liabilities	487,325	23,404	36,774	547,502
Fund Balance				
Beginning Unassigned Fund Balance	6,893,966	-	-	6,893,966
Nonspendable Fund Balance	114,731	-	-	114,731
Restricted Fund Balance	-	-	433,979	433,979
Net Income/(Loss) - FY26	266,821	(147,531)	51,106	170,396
Total Fund Balance	7,275,518	(147,531)	485,085	7,613,072
Total Liabilities & Fund Balance	7,762,843	(124,127)	521,859	8,160,574

State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	14,163,384
Prorated Fiscal Year-to-Date (12 of 12 months)	100%
Total Fiscal Year-to-Date Budget (June 2026)	14,163,384
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	1,416,338

Nova Classical Academy
Summary Income Statement
Fiscal Year 2026
For the Period Ending June 30, 2026

Description	Month Activity	Year-To-Date Activity	FY26 Revised Budget	% of Budget
		ADM	1,008.00	
		PPU	1,096.20	
		Targeted Percent		100%
GENERAL EDUCATION FUND				
REVENUE				
State Revenue				
School Land Trust	-	75,851	75,851	100%
General Education Aid	-	8,479,997	9,314,953	91%
Hourly Employees Unemployment	-	11,150	12,889	87%
Building and Cyber Security Grant	-	15,000	4,710	318%
Literacy Aid	-	55,476	61,640	90%
Q-Compensation	238,334	240,287	270,660	89%
Charter School Lease Aid	706,844	1,305,590	1,440,407	91%
Library Aid	10,163	10,163	11,258	90%
Student Support Aid	29,877	29,877	20,000	149%
State Special Education	-	1,703,195	2,635,895	65%
ADSIS Grant	-	-	315,121	0%
Total State Revenue	985,218	11,926,587	14,163,384	84%
Federal Revenue				
Federal - Title I	-	115,421	132,143	87%
Federal - Special Education	-	-	128,417	0%
Total Federal Revenue	-	115,421	260,560	44%
Other Local Revenue				
Fees from Patrons General	715	1,974	10,200	19%
Student Activity	-	879	5,300	17%
Interest	8,707	151,619	200,000	76%
Gifts and Donations	92,224	140,254	111,000	126%
Miscellaneous Revenue	3,195	31,873	50,000	64%
Fundraising Costs	(7,768)	(24,254)	(17,387)	139%
Fundraising	(88,271)	2,934	4,918	60%
Third Party Billing/MA	-	11,174	11,000	102%
Transportation Contract - Northern Lights	-	16,356	84,157	19%
Student Activity - Uniform Fees	-	4,822	4,500	107%
District - Fees from Patrons - Extracurricular Activities	-	150	400	38%
Schoolwide - Extracurricular Activities	-	3,255	3,200	102%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2026
For the Period Ending June 30, 2026

Description	Month Activity	Year-To-Date Activity	FY26 Revised Budget	% of Budget
		ADM	1,008.00	
		PPU	1,096.20	
		Targeted Percent		100%
Fees from Patrons General - LS	1,506	32,629	25,000	131%
Lower School - Athletics - Fees From Patrons	-	1,094	2,600	42%
Lower School - Extracurricular Activities - Fees From Patrons	-	16,297	17,400	94%
Fees from Patrons General - US	4,692	29,404	20,000	147%
Upper School - Athletics - Fees from Patrons	1,515	107,915	125,000	86%
Upper School - Athletics - Admissions	-	32,133	32,000	100%
Upper School - Extracurricular Activities - Fees From Patrons	700	49,130	60,000	82%
Upper School - Extracurricular Activities - Admissions	-	-	250	0%
Total Other Local Revenue	17,215	609,637	749,538	81%
Estimated Audit Accrual - Revenue	-	2,727,614	-	
TOTAL REVENUE	1,002,433	15,379,259	15,173,483	101%
EXPENDITURES				
Administration				
Salaries and Wages	88,207	944,621	913,754	103%
Benefits	20,290	270,192	270,160	100%
Purchased Services	35,355	495,127	435,400	114%
Supplies	9,035	150,507	143,250	105%
Dues/Memberships/Interfund Transfers	-	65,906	151,998	43%
Total Administration	152,886	1,926,353	1,914,562	101%
School of Grammar				
Salaries and Wages	184,172	1,383,537	1,245,517	111%
Benefits	46,740	365,945	342,720	107%
Purchased Services	19,394	115,842	78,000	149%
Supplies	12,345	100,979	106,100	95%
Equipment	-	-	2,000	0%
Other Expenditures	-	20	500	4%
Total School of Grammar	262,651	1,966,323	1,774,837	111%
School of Logic				
Salaries and Wages	14,936	281,818	331,859	85%
Benefits	4,455	84,898	103,965	82%
Purchased Services	670	1,968	11,000	18%
Supplies	2,673	19,155	11,700	164%
Total School of Logic	22,734	387,838	458,524	85%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2026
For the Period Ending June 30, 2026

Description	Month Activity	Year-To-Date Activity	FY26 Revised Budget	% of Budget
		ADM	1,008.00	
		PPU	1,096.20	
		Targeted Percent		100%
School of Rhetoric				
Salaries and Wages	210,676	2,007,415	1,971,824	102%
Benefits	51,545	515,402	509,791	101%
Purchased Services	12,296	131,623	118,180	111%
Supplies	21,568	66,049	82,600	80%
Total School of Rhetoric	296,085	2,720,489	2,682,395	101%
Athletics and Extracurricular Activities				
Salaries and Wages	31,007	293,307	257,639	114%
Benefits	5,421	49,106	50,768	97%
Purchased Services	24,982	162,224	165,250	98%
Supplies	1,403	23,739	33,000	72%
Dues/Memberships	-	5,055	8,960	56%
Total Athletics and Extracurricular Activities	62,813	533,431	515,616	103%
Q-Comp				
Salaries and Wages	145,725	214,875	212,525	101%
Benefits	26,085	38,463	38,042	101%
Total Q-Comp	171,810	253,338	250,567	101%
State Special Education				
Salaries and Wages	152,942	1,889,037	1,958,718	96%
Benefits	44,282	513,888	565,554	91%
Purchased Services	83,377	510,944	393,500	130%
Supplies	-	-	11,000	0%
Total State Special Education	280,601	2,913,868	2,928,772	99%
Title Funds				
Title I	7,075	131,527	132,143	100%
Total Title Funds	7,075	131,527	132,143	100%
Federal Special Education				
Salaries and Wages	3,625	48,261	50,864	95%
Benefits	987	12,463	16,303	76%
Purchased Services	-	5,825	26,500	22%
Supplies	5,247	38,257	34,750	110%
Other Expenditures	-	-	-	N/A
Total Federal Special Education	9,859	104,806	128,417	82%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2026
For the Period Ending June 30, 2026

Description	Month Activity	Year-To-Date Activity	FY26 Revised Budget	% of Budget
		ADM	1,008.00	
		PPU	1,096.20	
		Targeted Percent		100%
ADSIS Grant				
Salaries and Wages	27,200	349,100	370,674	94%
Benefits	8,272	105,848	113,367	93%
Supplies	-	33,632	41,162	82%
Total ADSIS Grant	35,472	488,580	525,202	93%
Instructional Support				
Salaries and Wages	12,858	159,444	208,444	76%
Benefits	2,954	35,881	45,898	78%
Purchased Services	2,939	11,929	8,000	149%
Supplies	41	699	1,500	47%
Library Aid	468	11,222	11,258	100%
Total Instructional Support Services	19,260	219,175	275,100	80%
Student Support				
Salaries and Wages	12,448	186,121	191,121	97%
Benefits	3,757	55,896	57,486	97%
Purchased Services	31,440	646,334	627,619	103%
Supplies	474	19,254	18,750	103%
Total Student Support	48,120	907,605	894,976	101%
Operations and Maintenance				
Salaries and Wages	9,202	98,414	101,984	96%
Benefits	2,134	22,466	23,656	95%
Purchased Services	38,622	722,077	634,000	114%
Facility Lease Payment	163,361	1,617,810	1,643,529	98%
Supplies	4,183	62,078	65,000	96%
Equipment	-	1,260	19,000	7%
Total Operations and Maintenance	217,502	2,524,105	2,487,169	101%
Audit Accrual - Expenditures	35,000	35,000	-	
TOTAL EXPENDITURES	1,621,868	15,112,437	14,968,279	101%
NET INCOME - GENERAL EDUCATION FUND	(619,435)	266,821	205,203	
FOOD SERVICES FUND				
REVENUE				
State Revenue				
State Aid - Lunch	42,315	372,939	340,000	110%
State Aid - Breakfast	7,103	61,442	54,000	114%
Total State Revenue	49,418	434,380	394,000	110%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2026
For the Period Ending June 30, 2026

Description	Month Activity	Year-To-Date Activity	FY26 Revised Budget	% of Budget
		ADM	1,008.00	
		PPU	1,096.20	
		Targeted Percent		100%
Federal Revenue				
Federal Aid - Lunch	6,762	60,278	50,000	121%
Federal Aid - Free & Red. Lunch	12,353	91,482	112,000	82%
Commodity Cash Program	-	-	45,000	0%
Federal Aid - Breakfast	4,924	38,268	40,000	96%
Federal Aid - SFSP	-	128	200	64%
Total Federal Revenue	24,039	190,156	247,200	77%
Other Local Revenue				
Food Sale Pupil - Food Services	(1,701)	(1,080)	1,000	-108%
Perm Interfd Transf	-	-	90,343	0%
Total Other Local Revenue	(1,701)	(1,080)	91,343	-1%
TOTAL REVENUE	71,756	623,457	732,543	85%
EXPENDITURES				
Salaries and Wages	8,587	86,334	82,876	104%
Benefits	2,202	17,813	21,407	83%
Purchased Services	-	445	1,500	30%
Supplies	73,880	666,396	626,100	106%
Dues & Memberships	-	-	660	0%
TOTAL EXPENDITURES	84,668	770,988	732,543	105%
TOTAL EXPENDITURES	84,668	770,988	732,543	105%
NET INCOME - FOOD SERVICES FUND	(12,912)	(147,531)	0	
COMMUNITY SERVICE				
REVENUE				
Other Local Revenue				
Tuition from Patrons - Scholar Zone	38,973	242,312	215,000	113%
Total Other Local Revenue	38,973	242,312	215,000	113%
TOTAL REVENUE	38,973	242,312	215,000	113%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2026
For the Period Ending June 30, 2026

Description	Month Activity	Year-To-Date Activity	FY26 Revised Budget	% of Budget
		ADM	1,008.00	
		PPU	1,096.20	
		Targeted Percent		100%
EXPENDITURES				
Salaries and Wages	13,164	117,480	116,958	100%
Benefits	2,553	27,033	25,872	104%
Purchased Services	3,072	43,618	43,600	100%
Supplies	849	3,074	2,698	114%
TOTAL EXPENDITURES	19,638	191,206	189,127	101%
TOTAL EXPENDITURES	19,638	191,206	189,127	101%
NET INCOME - COMMUNITY SERVICE	19,334	51,106	25,873	
NET INCOME - ALL FUNDS	(613,012)	170,396	231,076	

Nova Classical Academy
Deposit Register
For the Month Ending June 30,2026

DEPOSIT DATE	LINE DESCRIPTION	DESCRIPTION	UFARS CODE	AMOUNT
Deposits				
6/10/2026	Deposit 6/10/26	MightyCause Donations	01 R 005 000 000 000 096	149.70
6/12/2026	Deposit 6/12/26	COBRA - WEX	01 E 005 110 000 000 305	63.45
6/15/2026	Deposit 6/15/26	Donation	01 R 005 000 000 000 096	255.90
6/17/2026	Deposit 6/17/26	Donation	01 R 005 000 000 000 096	100.00
6/17/2026	Deposit 6/17/26	Donation	01 R 005 000 000 000 096	82.00
6/18/2026	IDEAS Deposit 6/18/26	Charter School Lease Aid	01 R 005 000 000 348 300	492,015.10
6/18/2026	IDEAS Deposit 6/18/26	FY25 Library Aid Support	01 B 121 000	32.86
6/24/2026	Deposit 6/25/26	Amer Online Donation 6/25/26	01 R 005 000 000 000 096	1,844.38
6/24/2026	Food Deposit 6/24/26	State Breakfast	02 R 005 770 000 705 300	7,102.50
6/24/2026	Food Deposit 6/24/26	State Lunch	02 R 005 770 000 701 300	42,315.30
6/24/2026	Food Deposit 6/24/26	Federal Breakfast	02 R 005 770 000 705 476	4,924.44
6/24/2026	Food Deposit 6/24/26	Federal Regular Lunch	02 R 005 770 000 701 471	5,613.52
6/24/2026	Food Deposit 6/24/26	HHFKA	02 R 005 770 000 701 471	1,148.22
6/24/2026	Food Deposit 6/24/26	Federal Free Reduced Lunch	02 R 005 770 000 701 472	12,352.72
6/30/2026	IDEAS Deposit 6/30/26	Charter School Lease Aid	01 R 005 000 000 348 300	214,828.98
6/30/2026	IDEAS Deposit 6/30/26	Q-Comp	01 R 005 000 000 335 211	238,333.82
6/30/2026	IDEAS Deposit 6/30/26	School Library Aid	01 R 005 000 000 343 300	10,163.27
6/30/2026	IDEAS Deposit 6/30/26	Student Support Aid	01 R 005 000 000 373 300	29,876.96
6/30/2026	Interest Deposit 6/30/26	Interest Deposit 6/30/26	01 R 005 000 000 000 092	7,818.00
6/30/2026	RevTrak Deposit 6/3/26	Athletic Camps/Clinics	01 R 020 292 000 000 050	810.00
6/30/2026	RevTrak Deposit 6/3/26	Scholar Zone	04 R 005 570 300 321 040	172.00
6/30/2026	RevTrak Deposit 6/3/26	US/LS Ex. Clubs	01 R 020 298 000 000 050	150.00
6/29/2026	RevTrak Deposit 6/29/26	Athletic Camps/Clinics	01 R 020 292 000 000 050	705.00
6/29/2026	RevTrak Deposit 6/29/26	Scholar Zone	04 R 005 570 300 321 040	18.00
6/29/2026	RevTrak Deposit 6/29/26	Summer Scholar Zone 2019	04 R 005 570 300 321 040	38,138.00
6/29/2026	RevTrak Deposit 6/29/26	US/LS Ex. Clubs	01 R 020 298 000 000 050	150.00
6/30/2026	Infinite Campus Deposit 6/30	US Field Trip - 24	01 R 020 211 000 000 050	998.03
6/30/2026	Infinite Campus Deposit 6/30	LS Field Trips - 23	01 R 010 203 000 000 050	31.25
6/30/2026	Infinite Campus Deposit 6/30	Lunch Deposits	02 R 005 770 000 701 601	80.97
6/30/2026	Infinite Campus Deposit 6/30	AP Exams	01 R 005 000 000 000 099	116.26
6/30/2026	Infinite Campus Deposit 6/30	Scholar Zone	04 R 005 570 300 321 040	170.59
6/30/2026	MM Interest Earnings 6/30/26	Interest Payment	01 R 005 000 000 000 092	888.76
6/29/2026	Deposit 6/29/26	Donations	01 R 005 000 000 000 096	1,521.46
6/29/2026	Deposit 6/29/26	Employee Health Insurance	01 B 215 010	129.64

Nova Classical Academy
Deposit Register
For the Month Ending June 30,2026

DEPOSIT DATE	LINE DESCRIPTION	DESCRIPTION	UFARS CODE	AMOUNT
Deposits				
6/29/2026	Deposit 6/29/26	SoR Reader Payment	01 R 010 203 000 000 050	5.00
6/29/2026	Deposit 6/29/26	Kindergarten Fund	01 R 005 000 000 000 099	17.20
6/29/2026	Deposit 6/29/26	Scholar Zone	04 R 005 570 300 321 040	50.00
6/29/2026	Deposit 6/29/26	1st Grade Trip	01 R 010 203 000 000 050	30.00
6/29/2026	Deposit 6/29/26	Scholar Zone	04 R 005 570 300 321 040	424.00
6/29/2026	Deposit 6/29/26	AP Payments	01 R 005 000 000 000 099	1,040.00
6/29/2026	Deposit 6/29/26	Washington DC T-Shirts	01 R 005 000 000 000 050	120.00
6/29/2026	Deposit 6/29/26	SoR Senate - Prom	01 R 020 211 000 000 050	3,693.68
6/29/2026	Deposit 6/29/26	General Activities	01 R 005 000 000 000 050	50.00
6/29/2026	Deposit 6/29/26	Activities	01 R 020 298 000 000 050	400.00
6/29/2026	Deposit 6/29/26	Drama - Security Deposit Retur	01 E 010 298 000 000 335	500.00
6/29/2026	Deposit 6/29/26	Yearbook	01 R 005 000 000 000 099	2,022.00
6/29/2026	Deposit 6/29/26	7th Grade MN Zoo Trip	01 R 005 000 000 000 050	545.00
6/29/2026	Deposit 6/29/26	1st Grade Nature Center	01 R 010 203 000 000 050	690.00
6/29/2026	Deposit 6/29/26	Kindergarten MN Zoo Field Trip	01 R 010 203 000 000 050	750.00
Total June 2026 Deposits				1,123,437.96

V = Void Check

***= Break in sequence**

Nova Classical Academy
Payment Register
For the Month Ending June 30,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Payroll				
6/15/2026	Payroll	Payroll Net Pay 6/15/2026	WX	217,212.41
6/30/2026	Payroll	Payroll Net Pay 6/30/2026	WX	366,558.10
Void				
6/22/2026	American Student Transportation	Junior Coaching Bus, Track Bus, Baseball Bus, 3rd Grade Field Trip & SPEI	62592	6,707.50
6/22/2026	Williams Renae	Concert Accompanying	62597	415.00
6/15/2026	Williams, Renae	Concert Accompaniment	62589	439.00
Regular Checks				
6/15/2026	Advanced Irrigation, Inc	Spring Start Up	62562	687.70
6/15/2026	All City Elevator, Inc	June Billing	62563	199.69
6/15/2026	Allegra	End of year Thank yous	62564	136.25
6/15/2026	American Student Transportation	Baseball Bus, MS Track Bus, Track Bus, Mn Zoo - 7th, Dodge Nature Center - 1st & MN Zoo - 3rd	62565	7,057.50
6/15/2026	ASL Interpreting Services, Inc	Graduation Interpretation	62566	362.00
6/15/2026	Aspen Waste Systems, Inc.	Monthly Trash Services	62567	2,603.30
6/15/2026	Booster Gear	Boosterthon T-Shirts	62568	7,768.34
6/15/2026	Carolina Biological Supply	1st Grade Science Supplies	62569	267.90
6/15/2026	Champion Awards	Baseball & Track awards	62570	208.00
6/15/2026	College Board	AP Tests	62571	14,435.00
6/15/2026	Dobbs, Thomas	Summer Camp Shirts	62572	318.66
6/15/2026	Egan Company	Monthly Boiler Check	62573	1,445.00
6/15/2026	Groth Music	US Sheet Music	62574	353.20
6/15/2026	Hyman, Joby	Baseball Umpire	62575	107.00
6/15/2026	IXL Learning, Inc.	FY27 Licences	62576	3,412.50
6/15/2026	Kenealy, Erin	Drama Set Design	62577	1,494.27
6/15/2026	Kern Lawn Service Inc	May Lawn Service	62578	947.60
6/15/2026	KIDCREATE STUDIO	Scholar Zone event & Afterschool Activities	62579	3,800.00
6/15/2026	Learning Ally	Professional Development	62580	2,728.95
6/15/2026	Minnesota School Boards Association	Board Training	62581	210.00
6/15/2026	Minnesota School Boards Association	Annual Fees	62582	6,000.00
6/15/2026	Mounds Park Academy	Boys Tennis Participation & Track Rental	62583	1,525.00
6/15/2026	Renzi, Kim	Lunch Account Refund	62584	41.55
6/15/2026	Strategic Behavioral Solutions	BCBA Services - Jo Ward - 19.50 Hrs	62585	2,437.50

Nova Classical Academy
Payment Register
For the Month Ending June 30,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
6/15/2026	Uline	Maintenance Supplies	62586	551.06
6/15/2026	Waste Management of Minnesota, Inc.	Roll Off Dumpster	62587	39.46
6/15/2026	Wheelhouse Umpires	JV Baseball Umpires	62588	460.00
6/15/2026	Zimmerman, Frank	Baseball Umpire	62590	107.00
6/22/2026	All City Elevator, Inc	Monthly Maintenance	62591	199.69
6/22/2026	Attainment Company	Adapted Curriculum	62593	523.95
6/22/2026	Jostens, Inc.	US Yearbooks	62594	5,074.08
6/22/2026	RM Consulting	MARSS Coodinator	62595	680.00
6/22/2026	Uptick Education	School Psychologist - 164.25 hrs	62596	18,888.75
ACH				
6/16/2026	ACT, Inc	ACT Tests	ACH	4,996.00
6/16/2026	Chibana Micah	Guitar Accompaniment	ACH	100.00
6/16/2026	Dieci School Finance, LLC	Accounting Services	ACH	9,329.51
6/16/2026	Gleason, Amy	Postage	ACH	33.95
6/16/2026	Jostens, Inc.	LS Yearbook	ACH	1,402.16
6/16/2026	Junebird Creative	Website Retainer	ACH	529.00
6/16/2026	JW Pepper	Choral Folders	ACH	1,301.49
6/16/2026	Kelly Meghan	Mileage Reimbursement	ACH	166.32
6/16/2026	Kelly Services, Inc	LS GenEd Subs, US GenEd Subs, SpEd Subs, Activities & District	ACH	18,422.49
6/16/2026	Lake Marion Chiropractic	Sports Medicine	ACH	884.25
6/16/2026	Oswald Transportation Consulting Services	Transportation Consulting	ACH	18,000.00
6/16/2026	Pride Transportation Bus Services, LLC	SPED Vans	ACH	13,440.00
6/16/2026	Renaissance	FastBridge Testing	ACH	10,004.80
6/16/2026	The Stepping Stones Group LLC	SPED Services - 10.75 Hrs	ACH	1,341.25
Wires				
6/1/2026	Equitable Advisors	FICA, TIAA, EA, GW Retirement Funds & Roth 403b Horace	WX	1,492.04
6/1/2026	MN Dept of Revenue	State Tax	WX	10,943.61
6/2/2026	Fidelity Security Life	June 2026 Vision Ins	WX	862.86
6/2/2026	Horace Mann	FICA & Roth 403b Horace	WX	1,328.56
6/2/2026	Minnesota State Retirement System	TIAA, EA, GW Retirement Funds	WX	274.65
6/3/2026	Health Equity	HSA/FSA Claims	WX	9.89
6/3/2026	RevTrak	Monthly Fees	WX	693.00

Nova Classical Academy
Payment Register
For the Month Ending June 30,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
6/5/2026	Bill.com	Service Fee	WX	30.00
6/5/2026	Blue Ribbon Cleaning, Inc	Cleaning Services	WX	19,997.65
6/5/2026	Innovative Office Solutions LLC	Office Supplies	WX	1,965.56
6/5/2026	Johnson Janitorial Supply, LLC	Maintenance Supplies	WX	1,794.87
6/5/2026	Miniapple Health Consultants	US SpEd Nursing Services & LS SpEd Nursing Services	WX	585.00
6/5/2026	Miniapple Health Consultants	US SpEd Nursing Services & LS SpEd Nursing Services	WX	742.50
6/5/2026	Miniapple Health Consultants	US SpEd Nursing Services & LS SpEd Nursing Services	WX	1,167.50
6/5/2026	RevTrak	Admin Fees	WX	19.95
6/5/2026	RevTrak	Admin Fees	WX	742.34
6/8/2026	ADAM'S PEST CONTROL, INC.	Pest Services	WX	120.00
6/8/2026	CKC Good Food	Food Services	WX	41,629.49
6/8/2026	Health Equity	HSA/FSA Claims	WX	63.00
6/8/2026	Verizon Wireless	SZ/Biz Off Cell Service	WX	216.33
6/8/2026	Wheeler Hardware Company	Keying Services	WX	26.00
6/9/2026	Rymark	IT Services	WX	7,120.40
6/10/2026	Health Equity	HSA/FSA Claims	WX	25.00
6/11/2026	Zen Educate, Inc.	LS GenEd, LS SpEd & US SpEd	WX	3,314.53
6/11/2026	Zen Educate, Inc.	LS GenEd, LS SpEd, US GenEd & US SpEd	WX	3,602.71
6/11/2026	Zen Educate, Inc.	LS GenEd, LS SpEd, US GenEd & US SpEd	WX	6,804.98
6/11/2026	Zen Educate, Inc.	LS GenEd, LS SpEd, US GenEd & US SpEd	WX	7,215.67
6/15/2026	Badge Frame	Years of Service Plaques	WX	150.00
6/15/2026	Creative Planning	K-Pay	WX	2,148.80
6/15/2026	Xcel Energy	Monthly Energy Bill	WX	9,171.89
6/16/2026	Equitable Advisors	FICA, TIAA, EA, GW Retirement Funds & Roth 403b Horace	WX	1,492.04
6/16/2026	Health Equity	HSA/FSA Claims	WX	38.77
6/16/2026	Internal Revenue Service	Federal Income Taxes & FICA	WX	68,363.09
6/16/2026	Minnesota State Retirement System	TIAA, EA, GW Retirement Funds	WX	194.08
6/16/2026	MN Dept of Revenue	State Tax	WX	10,518.83
6/16/2026	Public Employees Retirement Assoc	PERA Contributions	WX	13,347.36
6/16/2026	Teachers Retirement Association	TRA Contributions	WX	41,638.40
6/16/2026	TIAA-CREF	TIAA, EA, GW Retirement Funds	WX	4,155.00
6/17/2026	First Bankcard	CC Purchases	WX	15,383.31
6/17/2026	Health Equity	HSA/FSA Claims	WX	4,948.91
6/17/2026	Horace Mann	FICA & Roth 403b Horace	WX	1,314.26
6/17/2026	Old National Bank	Monthly Service Charge	WX	310.84

Nova Classical Academy
Payment Register
For the Month Ending June 30,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
6/22/2026	Amazon.com	CC Purchases	WX	5,557.38
6/22/2026	Health Partners	July Health Insurance	WX	89,050.62
6/23/2026	CKC Good Food	Food Services	WX	32,250.28
6/23/2026	Nice Healthcare	NICE Healthcare Virtual Health	WX	3,970.20
6/25/2026	Comcast Business	Internet Services	WX	1,000.00
6/26/2026	Saint Paul Regional Water Services	Monthly Water Bill	WX	1,455.80
6/26/2026	Shred-It	Shredding Services	WX	358.31
6/29/2026	Arvig	Phone Services	WX	988.18
6/29/2026	Comcast	Elevator Phone Lines	WX	159.18
6/29/2026	Johnson Janitorial Supply, LLC	Maintenance Supplies	WX	967.56
6/29/2026	Miniapple Health Consultants	US SpEd Nursing Services & LS SpEd Nursing Services	WX	1,635.00
6/29/2026	Zen Educate, Inc.	LS SpEd	WX	168.80
6/29/2026	Zen Educate, Inc.	LS SpEd, US GenEd & US SpEd	WX	2,251.91
6/30/2026	ADAM'S PEST CONTROL, INC.	Pest Services	WX	120.00
6/30/2026	Health Equity	HSA/FSA Claims	WX	25.00
6/30/2026	US Bank Corporate Trust Services	Lease Payment	WX	163,361.25
Total June 2026 Disbursements				1,345,637.27

V = Void Check

***= Break in sequence**

Nova Classical Academy
Cash Flow Projection
Fiscal Year 2026
For the Period Ending June 30, 2026

FY26 Beginning Cash Balance	Estimated Receipts by Revenue Category						Estimated Disbursements				Cash and Investments		
	Current YR		Prior YR		Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated A/P	Total Disb.	CD	Money Market	Total Cash
	State Aid	Fed Aid	State Aid	Fed Aid									
											285,200	292,754	5,414,218
Jul 1-15	442,368	-	-	26,834	1,761	470,962	542,248	120,356	88,711	751,314			5,133,866
Jul 16-31	447,508	3,600	-	979	80,844	532,931	308,476	-	331,860	640,336			5,026,461
Aug 1-15	412,512	-	-	-	11,146	423,658	327,917	120,356	211,250	659,522			4,790,596
Aug 16-31	421,849	-	272,640	85,695	70,912	851,097	552,984	-	143,091	696,075			4,945,618
Sep 1-15	435,378	-	-	-	39,457	474,835	411,620	121,473	334,407	867,500			4,552,952
Sep 16-30	451,238	5,667	503,748	43,269	92,739	1,096,660	484,768	-	212,124	696,892			4,952,721
Oct 1-15	491,333	28,652	-	-	11,576	531,562	243,166	121,473	85,597	450,236			5,034,046
Oct 16-31	434,301	-	331,501	-	105,654	871,456	613,084	-	332,139	945,223			4,960,279
Nov 1-15	432,938	-	-	-	3,249	436,186	238,825	121,467	105,982	466,273			4,930,193
Nov 16-30	481,491	-	24,576	-	48,233	554,300	611,041	-	283,821	894,863			4,589,630
Dec 1-15	1,093,017	19,076	-	185,457	38,991	1,336,541	349,910	121,467	126,928	598,305			5,327,866
Dec 16-31	488,453	-	-	-	39,574	528,027	515,261	-	2,179,736	2,694,997			3,160,896
Jan 1-15	522,831	17,768	-	-	20,632	561,231	235,287	121,467	90,121	446,875			3,275,252
Jan 16-31	515,321	-	597,379	2,604	39,443	1,154,748	575,943	-	242,330	818,273			3,611,727
Feb 1-15	599,490	22,593	567	-	5,027	627,677	330,874	121,467	62,968	515,308			3,724,096
Feb 16-28	493,460	-	41,756	-	64,247	599,463	480,498	-	177,672	658,170			3,665,389
Mar 1-15	574,503	23,775	-	-	3,577	601,855	383,022	158,202	139,714	680,938			3,586,306
Mar 16-31	493,202	-	-	-	40,343	533,546	616,177	-	209,729	825,906			3,293,945
Apr 1-15	530,666	17,792	2,008	-	1,704	552,170	242,233	163,361	243,253	648,847			3,197,269
Apr 16-30	318,331	-	255,290	-	47,048	620,668	484,888	-	51,718	536,606			3,281,331
May 1-15	548,530	142,495	-	-	19,651	710,676	502,228	163,361	195,360	860,949			3,131,057
May 16-30	493,203	-	-	-	121,720	614,924	481,655	-	191,413	673,067			3,072,914
Jun 1-15	-	-	-	-	469	469	232,212	-	169,403	401,615			2,671,768
Jun 16-30	1,034,636	24,039	33	-	64,261	1,122,969	637,865	163,361	142,796	944,023			2,850,714
Total	12,156,559	305,457	2,029,498	344,838	972,258	15,808,610	10,402,181	1,617,810	6,352,123	18,372,114			
FY26 Budget	14,557,384	507,760	-	-	965,538	16,030,683	10,341,894	1,643,529	3,814,184	15,799,607	FY26 Net Income 231,076		
FY25 Accruals	-	-	1,313,279	348,199	-	1,661,477	218,984	-	-	218,984			
FY26 Accruals	(1,455,738)	(75,000)	-	-	-	(1,530,738)	(100,000)	(163,497)	(200,000)	(463,497)			
	13,101,646	432,760	1,313,279	348,199	965,538	16,161,422	10,460,877	1,480,032	3,614,184	15,555,093			