ADOPTING THE TAX RATE FOR TAX YEAR 2026

August 31, 2026

2026 Tax Rate Adoption: What the Board Is Actually Approving

Separating the actual tax rate from the State-required comparison calculations

2025 Adopted Total Rate

$1.1046

$0.7646 M&O + $0.3400 I&S

2026 Proposed Total Rate

$1.1037

$0.7637 M&O + $0.3400 I&S

Actual Year-over-Year Change

–$0.0009

The total tax rate is slightly lower

Key Point

The District is NOT increasing its actual tax rate by 76% or 143%.

Those percentages come from required comparisons to the No-New-Revenue (NNR) rate.

Two State-Required Benchmarks to Understand

1. No-New-Revenue (NNR) Rate

- A calculated benchmark — not last year's adopted tax rate.
- In simple terms: the rate designed to generate roughly the same revenue from the same property as the prior year.
- When taxable values rise, the NNR rate can fall significantly.
- For G-PISD, Chapter 313 property is treated differently for M&O and I&S, so the worksheet calculates the two NNR components separately.

2. Voter-Approval Tax Rate (VATR)

- The statutory threshold used to determine the highest rate the District may generally adopt without a voter-approval election.
- For school districts, it combines the M&O calculation with the debt-service rate.
- The 2026 worksheet calculates G-PISD's VATR at $1.1037.
- That is also the total rate being proposed for adoption.

Why Does the Required Motion Say “76.06% Increase”?

Because State law compares the proposed rate to the NNR rate — not to last year's adopted rate

Proposed Total Rate	Total NNR Rate	Difference
$1.103700	$0.626884	$0.476816

$$(\$1.103700 - \$0.626884) \div \$0.626884 = 76.06\%$$

What this means:

The proposed rate is 76.06% above the calculated NNR benchmark.

It does NOT mean the District's actual tax rate increased 76.06% from last year.

Why Does the Resolution Say “143.18%” and “$449.65”?

These figures are based only on the M&O portion of the NNR comparison

Proposed M&O Rate	NNR M&O Rate	Difference
$0.763700	$0.314046	$0.449654

143.18% Calculation

$0.449654 ÷ $0.314046

= 143.18% above the NNR M&O rate

$449.65 Calculation

$0.449654 × 1,000

= $449.65 per $100,000 of taxable value

Bottom Line for the Board

What You Are Approving

- M&O tax rate: $0.7637
- I&S tax rate: $0.3400
- Total 2026 tax rate: $1.1037
- The total rate is slightly lower than last year's $1.1046.

What State Law Requires Us to Calculate / State

- Total NNR rate: $0.626884
- Required total-rate comparison: 76.06%
- NNR M&O rate: $0.314046
- Required M&O comparison: 143.18%
- Required $100,000 taxable-value calculation: approximately $449.65
- The resolution also requires a record vote of at least 60% of the Board.

Actual tax rate comparison: $1.1046 last year → $1.1037 proposed for 2026