

BOARD AGENDA ITEM COVER SHEET

ARGYLE INDEPENDENT SCHOOL DISTRICT



BOARD MEETING DATE:	August 24, 2026
AGENDA ITEM:	Tax Rate Adoption
AGENDA LOCATION:	Action ▾
PRESENTER TITLE & NAME:	CFO, Liz Stewart
DEPARTMENT:	Finance
PRIORITY FOCUS AREA:	Resource Stewardship ▾

BACKGROUND INFORMATION

The tax rate for tax year 2026 is calculated based on current legislation.

BUDGETARY IMPACT & FUNDING SOURCE

The tax rate includes the M&O rate of \$0.6558 and the I&S rate of \$0.5000 for a total rate of \$1.1558. This is a tax rate decrease of \$0.0169, and increases the taxes due on the average home value by \$28.35

ADMINISTRATION RECOMMENDATION

Administration recommends approval of the tax rate resolution.

MOTION

A motion might be "I move that the property tax rate be increased by the adoption of a tax rate of \$1.1558, which is effectively a 5.3 percent increase in the tax rate."