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BOARD OF TRUSTEES

Date:	August 24, 2026	**Prepared By:**	J Steen
Subject:	Set the Tax Rate and Adopt an Ordinance		

Action

PURPOSE:
To set the Tax Rate and Adopt an Ordinance.

BACKGROUND INFORMATION:
The Board will consider approval by official vote to set the tax rate of $0.7474 for Maintenance and Operations(M&O) and $0.3146 for Interest and Sinking(I&S) for a total combined rate of $1.0620 for the 2026-2027 year and adopt an ordinance so stating.

RECOMMENDATION:
Approval to set the tax rate for 2026-2027 at the total rate of $1.0620.

BOARD ACTION REQUIRED

Possible motion:
I move that the property tax rate be increased by the adoption of a tax rate of $1.0620, which is effectively a 1.09percent increase in the tax rate, consisting of $0.7474 M&O and $0.3146 I&S per $100 property valuation.”