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BOARD OF TRUSTEES

Date:	August 24, 2026	Prepared By:	J Steen
Subject:	2026-2027 Budget		

Action

PURPOSE:
To approve the 2026-2027 budget.

BACKGROUND INFORMATION:

The proposed fiscal year 2026-2027 budget represents a balanced Maintenance and Operations budget equal to the amount of projected revenue generated by the Maintenance and Operations(M&O) tax rate at $0.7474. The Interest and Sinking(I&S) tax rate is $0.3146. The I&S budget includes a portion of the Unlimited Tax Refunding Bonds for redemption prior to maturity. The budget is based on the adoption of a $1.0620 total tax rate.

RECOMMENDATION:

Approve the 2026-27 budget.

BOARD ACTION REQUIRED

Possible motion: I move to approve the proposed budget for the 2026-2027 fiscal year based on a total tax rate of $1.0620 which consists of a Maintenance and Operations (M&O) tax rate of $0.7474 and an Interest and Sinking (I&S) tax rate of $0.3146.