Consider approval of the no-new-revenue tax rate and voter-approval tax rate for tax year 2026-2027 for Southwest Independent School District.

1. Background:
   Section 26.04 of the Property Tax Code requires that the no-new-revenue tax rate and the voter-approval tax rate be submitted to the Board of Trustees by the designated officer or employee. The Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service defined Texas Education Code §44.004(c)(5)(A)(ii) also governs certain actions that must be taken during the tax rate adoption process.

   This item does not represent the adoption of the district's tax rate.

   SB 1453 (2025) requires supermajority board approval (60%) to increase the proposed Interest & Sinking (I&S) rate above the minimum required debt amount. Since the district is proposing an I&S rate that meets this condition, an additional motion will be required after the initial calculation is presented.

   The rates below are given per $100 of property value.

This year's no-new-revenue tax rate:	$1.1638/$100
This year's voter-approval tax rate (using supermajority-approved debt service amount):	$1.1526/$100
For maintenance and operations (M&O):	$0.7145/$100
For interest and sinking (I&S):	$0.4381/$100
Rate to Maintain Same Level of M&O Revenue & Pay Debt Service:	$1.1008/$100
For maintenance and operations (M&O):	$0.7074/$100
For interest and sinking (I&S):	$0.3934/$100

2. Process:
   N/A

3. Fiscal Impact:
   N/A

4. Recommendation:
   Approval to accept the no-new-revenue tax rate and voter-approval tax rate for tax year 2026-2027 for the Southwest Independent School District is recommended.

5. Required:
   Board action.