

RESOLUTION

The Board of Trustees of the Gatesville Independent School District being convened in Regular Session at its regular meeting place within the boundaries of the Gatesville Independent School District, on the 25th day of August, 2026 with a quorum present in the persons of:

Trustees being absent: _____

WHEREAS Trustee _____ introduced the following order, moved its adoption, and the motion having been seconded by Trustee _____ was duly put and carried, said Order reading as follows:

IT IS HEREBY RESOLVED, ordered, and directed that the Gatesville Independent School District take the following official actions with respect to its August 31, 2026 unassigned fund balance:

BE IT RESOLVED that one hundred thousand dollars (\$100,000) be **committed** toward satisfying the District's 25% Residential Placement Set-aside requirement under the Individuals with Disabilities Education Act, Part B.

BE IT RESOLVED that five hundred thousand dollars (\$500,000) be **committed** toward the District's Property & Casualty Loss deductible in the event of a catastrophic loss.

BE IT RESOLVED that two million dollars (\$2,000,000) be **committed** to offsetting potential future fluctuations in state aid funding and/or delays in the District's August state aid payment.

BE IT RESOLVED that five hundred thousand dollars (\$500,000) be **assigned** for major capital acquisitions and facility projects as future needs dictate and that the superintendent is hereby authorized to make specific project assignments with board approval so long as the aggregate amount of all such assignments does not exceed five hundred thousand dollars (\$500,000).

BE IT FURTHER RESOLVED that the District's Board, upon review of its Annual Operating Budget Policy CE (LOCAL), reaffirms said policy without any modifications.

GATESVILLE INDEPENDENT SCHOOL DISTRICT

DATE: _____

ATTEST:

By: Charles Ament, President
Gatesville ISD Board of Trustees

Cheyenne Kizer, Secretary
Gatesville ISD Board of Trustees