



Action Item

Date: August 27, 2026

Division: Finance

Subject: Consider Adoption of 2026-27 Budgets for the General Fund, Child Nutrition Fund, and Debt Service Fund

Background Information:

- The General Fund budget incorporates the District's anticipated revenues and appropriations for the 2026-27 fiscal year in support of the education of students at an anticipated enrollment level of approximately 45,125 students.
 - Recapture payments of local tax dollars to the state pursuant to Chapter 49 of the Texas Education Code are provided in the budget in the amount of \$13.8 million. These recapture payments are listed as "Contracted Instructional Services" in compliance with accounting guidelines issued by the Texas Education Agency in its Financial Accountability System Resource Guide.
 - The proposed budget provides the possibility of using approximately \$7.4 million in fund balance.
- The Child Nutrition Fund budget is balanced.
- The Debt Service Fund budget anticipates a surplus of \$2.5 million, which could be used on the FY27 Debt Management Plan.
- The associated Maintenance and Operations (M&O) and I&S tax rates will be adopted on August 27, 2026, after the adoption of the 2026-27 Budget.

Administrative Consideration:

- The proposed budget reflects information and discussion with the Board of Trustees over the last six months.
- As required by law, the Board of Trustees approves the budget at the functional level.

Recommendations:

- That the Lewisville ISD Board of Trustees adopts the General Fund, Child Nutrition Fund, and Debt Service Fund budgets for the fiscal year ending August 31, 2027, as presented.

Timeline/Report:

- State law requires the adoption of the District's budget by August 31st.



Lewisville Independent School District

Adopted Budget

For The

2026-2027

Fiscal Year

(Fiscal Year Ending August 31, 2027)

**To Be Considered by Board of School Trustees
August 27, 2026**

Lewisville Independent School District
Combined Funds - General, Child Nutrition, and Debt Service
Proposed Budget for the Fiscal Year Ending August 31, 2027

	General Fund	Child Nutrition Fund	Debt Service Fund
Revenues			
5700 Property Tax Revenue	\$ 427,566,330	\$ -	\$ 187,425,222
5700 Other Local Revenue	22,882,600	\$ 11,286,799	4,000,000
5800 State Revenue	87,061,589	97,000	-
5900 Federal Revenue	7,500,000	14,217,757	-
Total Revenues	<u>545,010,519</u>	<u>25,601,556</u>	<u>191,425,222</u>
Expenditures			
11 Instruction	326,442,369	-	-
12 Instructional Resources & Media Services	6,042,869	-	-
13 Curriculum & Staff Development	4,615,272	-	-
21 Instruction Leadership	12,005,085	-	-
23 School Leadership	35,922,569	-	-
31 Guidance, Counseling, & Evaluation Services	28,280,334	-	-
32 Social Work Services	208,472	-	-
33 Health Services	6,804,333	-	-
34 Student Transportation	22,137,226	-	-
35 Food Service	86,100	25,539,631	-
36 Cocurricular/Extracurricular Activities	11,327,234	-	-
41 General Administration	12,215,910	-	-
51 Plant Maintenance and Operations	50,399,640	61,925	-
52 Security and Monitoring Services	10,116,024	-	-
53 Data Processing Services	12,324,796	-	-
61 Community Services	7,463,308	-	-
71 Debt Service	-	-	188,921,648
81 Facilities Acquisition and Construction	10,000	-	-
91 Contracted Instructional Services	13,818,975	-	-
93 Payments to Fiscal Agents/Shared Service	283,000	-	-
95 Juvenile Justice Alternative Ed. Program	59,500	-	-
99 Other Intergovernmental Charges	4,800,000	-	-
Total Expenditures	<u>565,363,016</u>	<u>25,601,556</u>	<u>188,921,648</u>
Excess(Deficiencies)			
Revenue over Expenditures	<u>(20,352,497)</u>	<u>0</u>	<u>2,503,574</u>
Other Financing Resources (Uses)			
Other Resources	13,000,000	-	-
Other Uses	-	-	-
Total Other Financing Resources (Uses)	<u>13,000,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u><u>\$ (7,352,497)</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 2,503,574</u></u>



Lewisville Independent School District

**Supporting Schedules For
Proposed Budget
For The
2026-2027
Fiscal Year
(Fiscal Year Ending August 31, 2027)**

**To Be Considered by Board of School Trustees
August 27, 2026**

Lewisville Independent School District
General Fund
Expenditure Summary by Function

	Proposed Budget FY 2026-27	Adopted Budget FY 2025-26	Change from 2025-26 Adopted Budget to 2026-27 Proposed Budget
Revenues			
57 Property Tax Revenue	\$ 427,566,330	\$ 447,567,948	\$ (20,001,618)
57 Other Local Revenue	22,882,600	18,805,050	4,077,550
58 State Revenue	87,061,589	97,139,894	(10,078,305)
59 Federal Revenue	7,500,000	7,105,000	395,000
Total Revenues	545,010,519	570,617,892	(25,607,373)
Expenditures			
11 Instruction	\$ 326,442,369	\$ 329,260,252	\$ (2,817,883)
12 Instructional Resources & Media Services	6,042,869	6,127,067	(84,197)
13 Curriculum & Staff Development	4,615,272	2,563,056	2,052,216
21 Instruction Leadership	12,005,085	12,546,153	(541,067)
23 School Leadership	35,922,569	34,098,803	1,823,766
31 Guidance, Counseling, & Evaluation Services	28,280,334	27,759,671	520,663
32 Social Work Services	208,472	220,831	(12,359)
33 Health Services	6,804,333	6,677,580	126,753
34 Student Transportation	22,137,226	17,544,069	4,593,157
35 Food Service	86,100	89,040	(2,940)
36 Cocurricular/Extracurricular Activities	11,327,234	11,614,748	(287,514)
41 General Administration	12,215,910	13,125,254	(909,344)
51 Plant Maintenance and Operations	50,399,640	53,487,852	(3,088,213)
52 Security and Monitoring Services	10,116,024	10,122,442	(6,418)
53 Data Processing Services	12,324,796	12,383,614	(58,818)
61 Community Services	7,463,308	7,082,033	381,275
71 Debt Service	-	-	-
81 Facilities Acquisition and Construction	10,000	115,000	(105,000)
91 Contracted Instructional Services	13,818,975	23,883,297	(10,064,322)
93 Payments to Fiscal Agents/Shared Service	283,000	210,000	73,000
95 Juvenile Justice Alternative Ed. Program	59,500	59,500	-
99 Other Intergovernmental Charges	4,800,000	4,525,000	275,000
Total Expenditures	565,363,016	573,495,261	(8,132,245)
Excess (Deficiencies) of			
Revenues over Expenditures	(20,352,497)	(2,877,368)	
Other Financing Resources (Uses)			
Other Resources	13,000,000		
Other Uses	-	-	-
Total Other Financing Resources (Uses)	-	-	-
Net Change in Fund Balance	\$ (7,352,497)	\$ (2,877,368)	\$ -
Adopted/Proposed Tax Rate			
	\$ 0.7469	\$ 0.7869	(0.0400)

**Lewisville Independent School District
General Fund Revenue by Object**

	Proposed Budget FY 2026-27	Adopted Budget FY 2025-26	Change from 2025-26 Adopted Budget to 2026-27 Proposed Budget
Local Revenues			
5711 Current Tax Collections	\$ 427,566,330	\$ 447,567,948	\$ (20,001,618)
5712 Delinquent Tax Collections	(1,000,000)	-	(1,000,000)
5719 Penalties and Interest	2,000,000	2,000,000	-
5739 Tuition and Fees Local Sources	7,000,000	6,000,000	1,000,000
5742 Interest Earnings	11,000,000	7,000,000	4,000,000
5743 Rent	1,100,000	1,024,550	75,450
5744 Revenue from Foundations	-	-	-
5745 Insurance Recovery	-	-	-
5749 Other Revenue from Local Sources	957,600	955,500	2,100
5751 Food Service Activity	-	-	-
5752 Athletic Activity	1,100,000	1,100,000	-
5753 Extracurricular Other than Athletics	150,000	150,000	-
5755 Enterprising Services Revenue	-	-	-
5759 Cocurricular Enterprising Services	-	-	-
5769 Misc. Rev. Intermediate Sources (JJAEP)	575,000	575,000	-
Total Local Revenues	450,448,930	466,372,998	(15,924,068)
State Revenues			
5811 Per Capita Apportionment	26,019,556	20,973,795	5,045,761
5812 Foundation School Program Revenue	34,324,976	49,422,187	(15,097,211)
5819 Other Foundation Sch Prog Act	-	-	-
5829 State Program Revenue Distr. by TEA	-	-	-
5831 TRS on Behalf	26,717,057	26,743,912	(26,855)
Total State Revenues	87,061,589	97,139,894	(10,078,305)
Federal Revenues			
5929 Federal Revenue Distr. by TEA	2,000,000	1,500,000	500,000
5931 School Health Related Services	750,000	1,000,000	(250,000)
5939 Federal Rev Dist by State	-	-	-
5941 Impact Aid	4,000,000	4,000,000	-
5949 Federal Revenue Distr. by Federal Govt.	750,000	605,000	145,000
Total Federal Revenues	7,500,000	7,105,000	395,000
Other Resources			
7912 Sale of Real Property	3,000,000	-	-
7913 Proceeds from Capital Leases	-	-	-
7915 Operating Transfers In	10,000,000	-	-
Total Other Resources	13,000,000	-	-
Total Revenues and Other Resources	\$ 558,010,519	\$ 570,617,892	\$ (12,607,373)

Lewisville Independent School District
General Fund
Expenditure Summary by Major Object within Function

	General Fund Proposed Budget FY 2026-27	General Fund Adopted Budget FY 2025-26	Percent Increase (Decrease)
11 - Instruction			
6100 Payroll costs	\$ 314,262,837	\$ 320,194,371	(1.85%)
6200 Purchased and contracted services	5,979,714	3,741,640	59.82%
6300 Supplies and materials	5,551,388	4,787,142	15.96%
6400 Other operating expenditures	623,430	512,100	21.74%
6600 Capital outlay	25,000	25,000	0.00%
Total Function 11	326,442,369	329,260,252	(0.86%)
12 - Instructional resources and media			
6100 Payroll costs	5,497,688	5,534,621	(0.67%)
6200 Purchased and contracted services	240,649	247,610	(2.81%)
6300 Supplies and materials	300,954	334,936	(10.15%)
6400 Other operating expenditures	3,579	4,400	(18.66%)
6600 Capital outlay	-	5,500	(100.00%)
Total Function 12	6,042,869	6,127,067	(1.37%)
13 - Curriculum & Staff Development			
6100 Payroll costs	4,053,666	1,965,886	106.20%
6200 Purchased and contracted services	129,174	174,850	(26.12%)
6300 Supplies and materials	153,338	166,183	(7.73%)
6400 Other operating expenditures	279,094	256,137	8.96%
Total Function 13	4,615,272	2,563,056	80.07%
21 - Instructional Leadership			
6100 Payroll costs	11,206,288	11,632,522	(3.66%)
6200 Purchased and contracted services	388,451	495,651	(21.63%)
6300 Supplies and materials	198,224	209,221	(5.26%)
6400 Other operating expenditures	212,123	208,759	1.61%
Total Function 21	12,005,085	12,546,153	(4.31%)
23 - School Leadership			
6100 Payroll costs	35,283,992	33,308,147	5.93%
6200 Purchased and contracted services	98,417	185,979	(47.08%)
6300 Supplies and materials	288,099	312,611	(7.84%)
6400 Other operating expenditures	252,062	292,065	(13.70%)
Total Function 23	\$ 35,922,569	\$ 34,098,803	5.35%

Lewisville Independent School District
General Fund
Expenditure Summary by Major Object within Function

	General Fund Proposed Budget FY 2026-27	General Fund Adopted Budget FY 2025-26	Percent Increase (Decrease)
31 - Guidance, Counseling & Eval.			
6100 Payroll Costs	\$ 27,321,421	\$ 26,893,695	1.59%
6200 Purchased and Contracted Services	62,966	59,330	6.13%
6300 Supplies and Materials	804,645	714,669	12.59%
6400 Other Operating Expenditures	91,303	91,977	(0.73%)
6600 Capital Outlay	-	-	0.00%
Total Function 31	28,280,334	27,759,671	1.88%
32 - Social Work Services			
6100 Payroll Costs	177,702	169,861	4.62%
6200 Purchased and Contracted Services	2,000	3,000	(33.33%)
6300 Supplies and Materials	14,300	31,500	(54.60%)
6400 Other Operating Expenditures	14,470	16,470	(12.14%)
Total Function 32	208,472	220,831	(5.60%)
33 - Health Services			
6100 Payroll Costs	6,676,027	6,540,151	2.08%
6200 Purchased and Contracted Services	24,200	36,750	(34.15%)
6300 Supplies and Materials	95,871	91,934	4.28%
6400 Other Operating Expenditures	8,235	8,745	(5.83%)
Total Function 33	6,804,333	6,677,580	1.90%
34 - Student Transportation			
6100 Payroll Costs	18,175,600	11,941,893	52.20%
6200 Purchased and Contracted Services	1,398,626	1,926,976	(27.42%)
6300 Supplies and Materials	2,510,000	3,600,000	(30.28%)
6400 Other Operating Expenditures	53,000	75,200	(29.52%)
Total Function 34	22,137,226	17,544,069	26.18%
35 - Food Service			
6100 Payroll Costs	86,100	89,040	(3.30%)
Total Function 35	\$ 86,100	\$ 89,040	

Lewisville Independent School District
General Fund
Expenditure Summary by Major Object within Function

	General Fund Proposed Budget FY 2026-27	General Fund Adopted Budget FY 2025-26	Percent Increase (Decrease)
36 - Cocurricular/Extra curricular			
6100 Payroll Costs	\$ 6,894,329	\$ 7,356,158	(6.28%)
6200 Purchased and Contracted Services	834,711	773,504	7.91%
6300 Supplies and Materials	838,306	865,574	(3.15%)
6400 Other Operating Expenditures	2,759,888	2,619,512	5.36%
6600 Capital Outlay	-	-	0.00%
Total Function 36	11,327,234	11,614,748	(2.48%)
41 - General Administration			
6100 Payroll Costs	8,195,624	9,358,160	(12.42%)
6200 Purchased and Contracted Services	2,234,934	1,894,557	17.97%
6300 Supplies and Materials	161,977	261,195	(37.99%)
6400 Other Operating Expenditures	1,608,375	1,596,342	0.75%
6600 Capital Outlay	15,000	15,000	0.00%
Total Function 41	12,215,910	13,125,254	(6.93%)
51 - Maintenance			
6100 Payroll Costs	9,446,598	10,182,583	(7.23%)
6200 Purchased and Contracted Services	32,604,256	35,193,134	(7.36%)
6300 Supplies and Materials	2,169,042	2,059,643	5.31%
6400 Other Operating Expenditures	6,179,743	5,842,492	5.77%
6600 Capital Outlay	-	210,000	(100.00%)
Total Function 51	50,399,640	53,487,852	(5.77%)
52 - Security & Monitoring			
6100 Payroll Costs	5,159,059	5,161,016	(0.04%)
6200 Purchased and Contracted Services	4,667,724	4,438,351	5.17%
6300 Supplies and Materials	259,150	405,076	(36.02%)
6400 Other Operating Expenditures	30,091	118,000	(74.50%)
6600 Capital Outlay	-	-	0.00%
Total Function 52	\$ 10,116,024	\$ 10,122,442	(0.06%)

Lewisville Independent School District
General Fund
Expenditure Summary by Major Object within Function

	General Fund Proposed Budget FY 2026-27	General Fund Adopted Budget FY 2025-26	Percent Increase (Decrease)
53 - Data Processing			
6100 Payroll Costs	\$ 9,054,393	\$ 8,949,600	1.17%
6200 Purchased and Contracted Services	3,060,550	3,037,072	0.77%
6300 Supplies and Materials	168,328	353,802	(52.42%)
6400 Other Operating Expenditures	41,525	43,140	(3.74%)
Total Function 53	<u>12,324,796</u>	<u>12,383,614</u>	<u>(0.47%)</u>
61 - Community Services			
6100 Payroll Costs	5,919,643	5,647,645	4.82%
6200 Purchased and Contracted Services	901,875	814,369	10.75%
6300 Supplies and Materials	159,600	155,500	2.64%
6400 Other Operating Expenditures	482,190	464,519	3.80%
Total Function 61	<u>7,463,308</u>	<u>7,082,033</u>	<u>5.38%</u>
81 - Facilities Acquisition and Construction			
6200 Purchased and Contracted Services	10,000	115,000	0.00%
Total Function 91	<u>10,000</u>	<u>115,000</u>	<u>0.00%</u>
91 - Contracted Instructional Services			
6200 Purchased and Contracted Services	13,818,975	23,883,297	(42.14%)
Total Function 91	<u>13,818,975</u>	<u>23,883,297</u>	<u>(42.14%)</u>
93 - Payments to Fiscal Agent Shared Service			
6400 Other Operating Expenditures	283,000	210,000	34.76%
Total Function 93	<u>283,000</u>	<u>210,000</u>	<u>34.76%</u>
95 - Juvenile Justice Alternative Ed. Program			
6200 Purchased and Contracted Services	59,500	59,500	0.00%
Total Function 95	<u>59,500</u>	<u>59,500</u>	<u>0.00%</u>
99 - Other Intergovernmental Charges			
6200 Purchased and Contracted Services	4,800,000	4,525,000	6.08%
Total Function 99	<u>4,800,000</u>	<u>4,525,000</u>	<u>6.08%</u>
Total Expenditures	<u><u>\$ 565,363,016</u></u>	<u><u>\$ 573,495,261</u></u>	<u><u>(1.42%)</u></u>

Lewisville Independent School District
Expenditure Summary by Major Object

		General Fund	General Fund	Percent	Percent
		Proposed Budget	Adopted Budget	Increase	Percent
		FY 2026-27	FY 2025-26	(Decrease)	of Total
61XX	Payroll Costs	\$ 467,410,966	\$ 464,925,348	0.53%	82.67%
62XX	Purchased & Cont. Serv.	71,316,721	81,605,570	(12.61%)	12.61%
63XX	Supplies & Materials	13,673,223	14,348,985	(4.71%)	2.42%
64XX	Other Operating Expend.	12,922,107	12,359,858	4.55%	2.29%
65XX	Debt Service	-	-	0.00%	0.00%
66XX	Capital Outlay	40,000	255,500	-84.34%	0.01%
	Total Expenditures	\$ 565,363,016	\$ 573,495,261	-1.42%	100.00%

**Lewisville Independent School District
Child Nutrition Fund**

	Proposed Budget FY 2026-27	Adopted Budget FY 2025-26	Change from 2025-26 Adopted Budget to 2026-27 Proposed Budget
Revenues			
57 Local Revenue	\$ 11,286,799	\$ 11,069,327	\$ 217,472
58 State Revenue	97,000	100,000	(3,000)
59 Federal Revenue	14,217,757	16,813,712	(2,595,955)
Total Revenues	25,601,556	27,983,039	(2,381,483)
Expenditures			
11 Instruction			
12 Instructional Resources & Media Services			
13 Curriculum & Staff Development			
21 Instruction Leadership			
23 School Leadership			
31 Guidance, Counseling, & Evaluation Services			
32 Social Work Services			
33 Health Services			
34 Student Transportation			
35 Food Service	25,539,631	27,091,239	(1,551,608)
36 Cocurricular/Extracurricular Activities			
41 General Administration			
51 Plant Maintenance and Operations	61,925	272,016	(210,091)
52 Security and Monitoring Services			
53 Data Processing Services			
61 Community Services			
71 Debt Service			
81 Facilities Acquisition and Construction			
91 Contracted Instructional Services			
93 Payments to Fiscal Agents/Shared Service			
95 Juvenile Justice Alternative Ed. Program			
99 Other Intergovernmental Charges			
Total Expenditures	25,601,556	27,363,255	(1,761,699)
Excess (Deficiencies) of Revenues over Expenditures	0	619,784	(619,784)
Other Financing Resources (Uses)			
Other Uses	-	-	-
Total Other Financing Resources (Uses)	-	-	-
Net Change in Fund Balance	\$ 0	\$ 619,784	\$ (619,784)

**Lewisville Independent School District
Child Nutrition Fund**

	Proposed Budget FY 2026-27	Adopted Budget FY 2025-26	Increase (Decrease)
Revenues			
Local Revenues			
5749 Other Revenues From Local Sources	\$ 3,000.00	\$ 3,000	\$ -
5751 Food Service Activity	11,283,799	11,066,327	217,472
Total Local Revenues	<u>11,286,799</u>	<u>11,069,327</u>	<u>217,472</u>
State Revenues			
5829 Program Revenue Distributed by TEA	97,000	100,000	(3,000)
Total State Revenues	<u>97,000</u>	<u>100,000</u>	<u>(3,000)</u>
Federal Revenues			
5921 Federal Breakfast Reimbursement	2,866,599	3,224,545	(357,946)
5922 Federal Lunch Reimbursement	9,020,290	11,118,321	(2,098,031)
5923 USDA Commodities	1,795,868	1,940,832	(144,964)
5939 Other Federal Revenues	535,000	530,014	4,986
Total Federal Revenues	<u>14,217,757</u>	<u>16,813,712</u>	<u>(2,595,955)</u>
Total Revenues	<u>25,601,556</u>	<u>27,983,039</u>	<u>(2,381,483)</u>
Expenditures			
61XX Payroll	11,414,271	12,566,652	(1,152,381)
62XX Contracted Services	11,605,247	11,677,293	(72,046)
63XX Supplies and Materials	2,010,038	2,539,310	(529,271)
64XX Other Operating Costs	72,000	78,000	(6,000)
66XX Capital Outlay	500,000	502,000	(2,000)
Total Expenditures	<u>25,601,556</u>	<u>27,363,255</u>	<u>(1,761,699)</u>
Excess (Deficiencies) of Revenues over Expenditures	<u>(0)</u>	<u>619,784</u>	<u>(619,784)</u>
Other Financing Resources (Uses)			
Other Resources	-	-	-
Other Uses	-	-	-
Total Other Financing Resources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ 619,784</u>	<u>\$ (619,784)</u>

**Lewisville Independent School District
Debt Service Fund**

	Proposed Budget FY 2026-27	Adopted Budget FY 2025-26	Change from 2025-26 Adopted Budget to 2026-27 Proposed Budget
Revenues			
57 Property Tax Revenue	\$ 187,425,222	\$ 188,837,952	\$ (1,412,730)
57 Other Local Revenue	4,000,000	4,100,000	(100,000)
58 State Revenue	-	10,885,068	(10,885,068)
59 Federal Revenue	-	-	-
Total Revenues	191,425,222	203,823,020	(12,397,798)
Expenditures			
11 Instruction			
12 Instructional Resources & Media Services			
13 Curriculum & Staff Development			
21 Instruction Leadership			
23 School Leadership			
31 Guidance, Counseling, & Evaluation Services			
32 Social Work Services			
33 Health Services			
34 Student Transportation			
35 Food Service			
36 Cocurricular/Extracurricular Activities			
41 General Administration			
51 Plant Maintenance and Operations			
52 Security and Monitoring Services			
53 Data Processing Services			
61 Community Services			
71 Debt Service	188,921,648	203,823,020	(14,901,372)
81 Facilities Acquisition and Construction			
91 Contracted Instructional Services			
93 Payments to Fiscal Agents/Shared Service			
95 Juvenile Justice Alternative Ed. Program			
99 Other Intergovernmental Charges			
Total Expenditures	188,921,648	203,823,020	(14,901,372)
Excess (Deficiencies) of Revenues over Expenditures	2,503,574	-	-
Other Financing Resources (Uses)			
Other Uses	-	-	-
Total Other Financing Resources (Uses)	-	-	-
Net Change in Fund Balance	\$ 2,503,574	\$ -	\$ -

**Lewisville Independent School District
Debt Service Fund**

<i>Adopted/Proposed Tax Rate</i>	\$ 0.33090	\$ 0.33090	\$ -
	Proposed Budget FY 2026-27	Adopted Budget FY 2025-26	Increase (Decrease)
Revenues			
Local Revenues			
5711 Current Property Tax Collections	\$ 187,425,222	\$188,837,952	\$ (1,412,730)
5712 Delinquent Property Tax Collections	-	-	-
5719 Penalties and Interest	-	500,000	(500,000)
5742 Interest Earnings	4,000,000	3,600,000	400,000
5749 Other local revenue	-	-	-
State Revenues			
5829 Foundation School Prog Revenue	-	10,885,068	(10,885,068)
Federal Revenues			
5949 Federal Program Revenues	-	-	-
Total Revenues	<u>191,425,222</u>	<u>203,823,020</u>	<u>(12,397,798)</u>
Expenditures			
6511 Principal on Bonds	126,430,000	121,660,000	4,770,000
6521 Interest on Bonds	62,476,648	68,509,148	(6,032,500)
6599 Other Debt Service Fees	15,000	13,653,872	(13,638,872)
Total Expenditures	<u>188,921,648</u>	<u>203,823,020</u>	<u>(14,901,372)</u>
Excess (Deficiencies) of Revenues over Expenditures	<u>2,503,574</u>	<u>-</u>	<u>2,503,574</u>
Other Financing Resources (Uses)			
Other Resources	-	-	-
Other Uses	-	-	-
Total Other Financing Resources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ 2,503,574</u>	<u>\$ -</u>	<u>\$ 2,503,574</u>