

Consider approval of a resolution setting the tax rate for the 2026 tax year.

1. Background:

The board is required to adopt the 2026-2027 tax rates by September 30, 2026. The recommended tax rate for the 2026-2027 tax year is \$1.1526. The district's average market value of home is \$222,777. Attached is a resolution setting the 2026-2027 tax rate.

2. Process

The tax rate will be set to cover the maintenance and operations expenses and the bonded indebtedness of the district.

3. Fiscal Impact

N/A

4. Recommendation

Recommend a motion to approve tax rate for tax year 2026 for the Southwest Independent School District.

M&O Tax Rate	\$0.7145
I&S Tax Rate	<u>\$0.4381</u>
Total Tax Rate	\$1.1526

5. Required

Board Action