LISD
LEWISVILLE ISD

Action Item

Date: August 27, 2026 **Division**: Finance

Subject: Consider Approval of Selection of Underwriters for the 2026-27 Fiscal Year

Background Information:

- At the August 29, 2022, Special Board Meeting, the Board of Trustees adopted a revised version of Board Policy CCA (LOCAL) Local Revenue Sources – Bond Issues. This policy serves as the District's debt management policy and is reviewed on an annual basis.
- Board Policy CCA (LOCAL) includes parameters for the selection of underwriters and evaluation of their performance after a transaction.
- Administration, in consultation with the financial advisor, assembled a ranking of Total Underwriting Engagements in Texas ISD Bonds in the last year as documented with the *Municipal Advisory Council of Texas* to evaluate underwriting firms that meet the qualifications established in the District's Debt Management Procedures – CCA (LOCAL).
- A recommended pool of ten firms was reviewed by the Board of Trustees at the August 3, 2026, Board Work Session, and all the firms meet the District's CCA (LOCAL) criteria.

Administrative Consideration:

- Board Policy CCA (LOCAL) requires that the Board of Trustees approves a pool of underwriters on an annual basis before or at the time of budget adoption.
- Included is the recommended pool of underwriters for the 2026-27 fiscal year.

Recommendations:

- That the Lewisville ISD Board of Trustees approves the pool of recommended underwriters for the 2026-27 fiscal year as per Board Policy CCA (LOCAL).

Timeline/Report:

- Selected firms in the proposed pool will be notified upon adoption and will be provided a copy of the District's Debt Management Policy – CCA (LOCAL).