

CROSSLAKE

COMMUNITY SCHOOL

**Crosslake, MN
District 4059**

Financial Report

July 2026

Crosslake Community School Financial Report

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**Crosslake Community School
Financial Report
Executive Summary**

Summary of Key Indicators

- Average Daily Membership (ADM) Overview –
Original Budget: 636
- The school's original budgeted net income for the year is \$108,601. This would result in a projected cumulative fund balance of \$1,925,195 or 19.8% of expenditures at fiscal year-end.

Balance Sheet

- The July 1 balances show the unaudited balances at the beginning of the fiscal year.
- Cash Balance as of the reporting period is \$1,132,759 in the checking account, and \$1,086,713 in CDs.

Statement of Revenue and Expenditures

- As of month-end, 8% of the year was complete.
- Revenues received at end of the reporting period – 9.2%
- Expenditures disbursed at end of the reporting period – 3.3%
- This report shows the board approved original budget and the year-to-date activity (revenues and expenditures) through the month end, and an indication of the percentage of original budget to actuals.

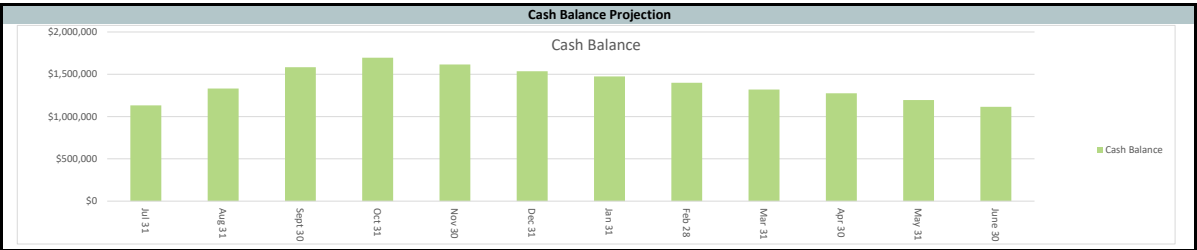
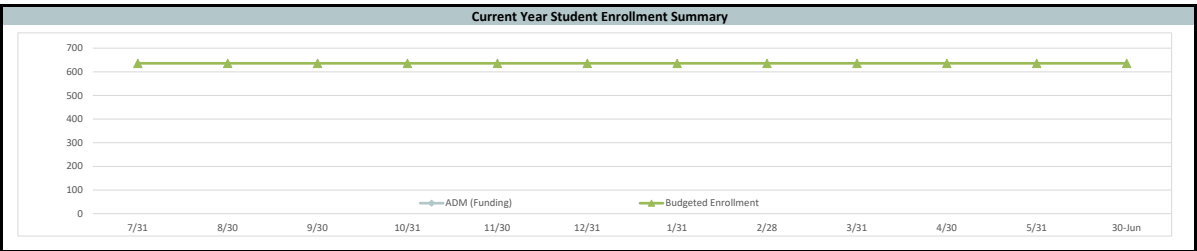
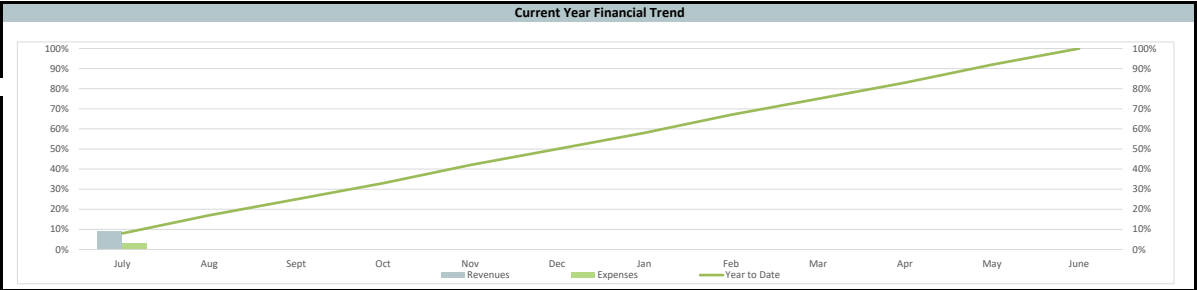
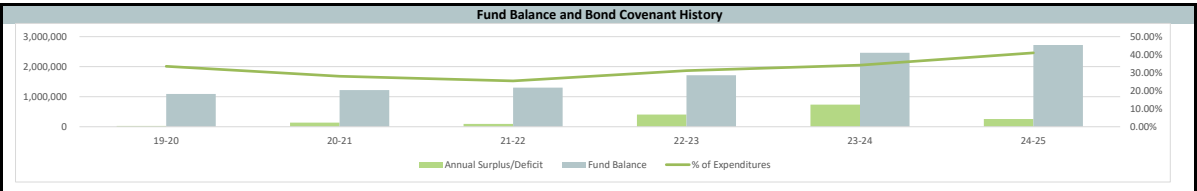
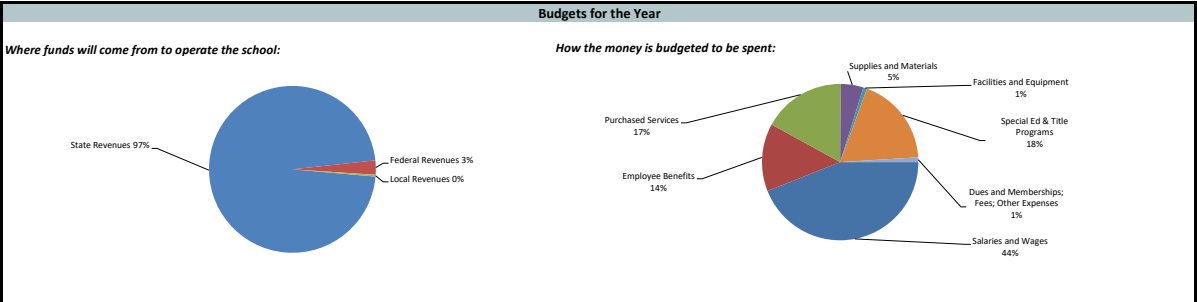
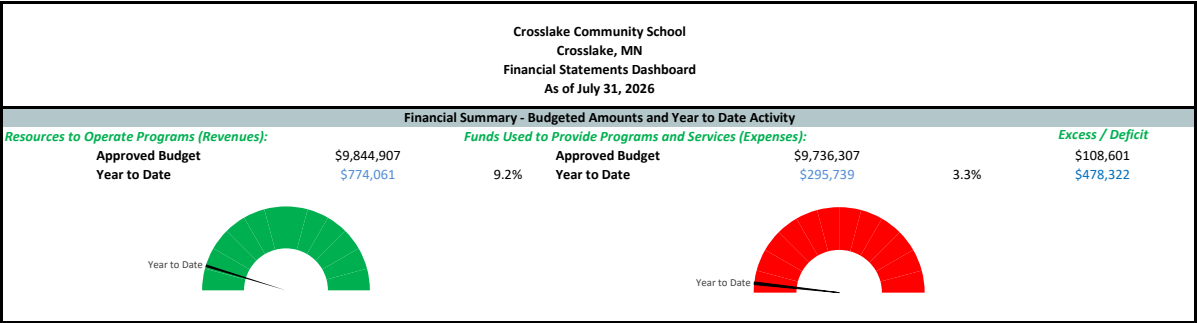
Cash Flow Projection

- The cash flow projection tracks the activity of revenues and expenditures from previous months and estimates our future cash balance based on our budgeted revenues and expenditures.
- Projected Days Cash on Hand for the fiscal year-end is 41.82 days (not including CD). Above 30 days meets best practices.

Supplemental Information (see separate attachment)

A separate report is provided that shows our payment detail, receipts that were posted and journal entry transaction that were recorded during the month (if any).

Please contact Adam Hewitt at adam.hewitt@creativeplanning.com should you have questions related to the financial report.



Crosslake Community School
Balance Sheet
As of July 31, 2026

	Unaudited Balance June 30, 2026	Balance YTD
Assets		
101 Cash	\$ 1,075,842	\$ 1,132,759
104 Cash - Investments	1,086,713	\$ 1,086,713
115 Accounts Receivable	4,255	447
118 Due from Other Funds	-	-
121 Prior Year State Aids Receivable	(33)	(38)
Current Year State Aids Receivable	339,865	153,462
122 Prior Year Federal Aids Receivable	-	(22,031)
Current Year Federal Receivable	-	339,865
123 Due from Federal Direct	243	0
131 Prepaid Expenses and Deposits	195,496	792
Total Assets	\$ 2,702,381	\$ 2,691,969
Liabilities and Fund Balance		
Liabilities		
201 Salaries and Wages Payable	\$ 460,888	\$ 175,979
Salaries and Wages Summer Accrual	-	-
205 Due to Other Funds	-	-
206 Accounts Payable	119,126	39,924
215 Payroll Deductions and Contributions	305,774	181,150
Payroll Deduct & Contrib Summer Accrual	-	-
230 Deferred Revenue	-	-
Total Liabilities	885,787	397,053
Fund Balance		
Fund balance July 1st	\$ 2,681,793	\$ 1,776,997
Restricted - Library Aid	26,373	26,373
Restricted - Literacy Aid	13,223	13,223
Change in Fund Balance	(904,796)	478,322
Total Fund Balance	1,816,594	2,294,916
Total Liabilities and Fund Balance	\$ 2,702,381	\$ 2,691,969

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Crosslake Community School
Statement of Revenue and Expenditures - Combined
As of July 31, 2026

	FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
Total All Funds			
Revenues			
State Revenues	\$ 9,281,731	\$ 766,303	8%
Federal Revenues	264,609	0	0%
Local Revenues	33,318	7,650	23%
Food Service Revenue	153,760	101	0%
Community Service Revenue	111,488	7	0%
Total Revenues	\$ 9,844,907	\$ 774,061	8%
	9,844,907	774,061	
Expenditures			
Salaries and Benefits	\$ 5,444,564	\$ 57,962	1%
Purchased Services	1,612,451	101,389	6%
Supplies and Materials	437,072	101,743	23%
Equipment	71,791	8,377	12%
SpEd and Title Grants	1,732,553	5,360	0%
Dues and Memberships	92,097	16,791	18%
Transfer Out	80,588	-	0%
Food Service Expenses	153,702	4,133	3%
Community Service Expenses	111,488	(17)	0%
Total Expenditures	\$ 9,736,307	\$ 295,739	3%
	9,736,307	295,739	
Net effect of Operations, All Funds	\$ 108,601	\$ 478,322	
Beginning Fund Balance	\$ 1,816,594		
Ending Fund Balance	\$ 1,925,195		
Fund Balance % of Expenditures	19.8%		

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Crosslake Community School
Statement of Revenue and Expenditures - Combined
As of July 31, 2026

	FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
General Fund - 01			
Revenues			
State Revenues			
General Education Aid	\$ 6,816,388	\$ 612,841	9%
Q Comp	126,696	-	0%
Extended Time Revenue	6,966	-	0%
Land Endowment Aid	36,607	-	0%
Literacy Aid	17,310	-	0%
Building Lease Aid	767,803	-	0%
Special Education Aid	1,460,113	-	0%
Library Support Aid	9,903	-	0%
Student Support Aid	20,000	-	0%
Supplemental On-Line Learning Revenue	2,000	-	0%
Bldg & Cybersecurity	-	-	0%
Hrly Unemployment Aid	17,945	-	0%
Prior Year Adjustments	-	-	0%
State Holdback Receivable (estimate)	N/A	153,462	N/A
Total State Revenues	9,281,731	766,303	8%
Federal Revenues			
Federal Special Ed, 419	\$ 89,005	\$ -	0%
Federal Special Ed, 420	-	-	0%
Federal Special Ed, 425	-	-	0%
Federal Title I, 401	165,000	-	0%
Federal Title II, 414	-	-	0%
Federal Title III, 417	-	-	0%
Federal Title IV, 433	-	-	0%
REAP Grant	10,604	-	0%
Total Federal Revenues	264,609	-	0%
Local Revenues			
E-rate	\$ 15,000	\$ -	0%
Medical Assistance	4,000	-	0%
Fees from Patrons	2,693	-	0%
Rent	3,700	3,114	84%
Interest Revenue	7,925	37	0%
Contributions, Gifts and Grants	-	4,500	0%
Misc other receipts	-	-	0%
Total Local Revenues	33,318	7,650	23%
Total Revenues	\$ 9,579,659	\$ 773,953	8%

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Crosslake Community School
Statement of Revenue and Expenditures - Combined
As of July 31, 2026

		FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
Expenditures				
<i>Admin and Support Services (Pro 000 - 199)</i>				
100s	Salaries	\$ 807,726	\$ 14,293	2%
200s	Benefits	367,707	6,618	2%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	1,175,433	20,911	2%
305,315	Contracted Services	227,816	46,751	21%
320	Communications Services	-	1,479	0%
329	Postage	7,000	-	0%
366	Staff Training & Travel	1,030	-	0%
401	Non-instructional Supplies	15,450	6,641	43%
405	Software	35,020	2,321	7%
455-465	Technology Supplies	13,905	-	0%
490	Food	404	23	6%
530	Furniture & Equipment	-	-	0%
555	Technology Equipment	26,265	-	0%
820	Dues and Memberships	45,320	16,791	37%
	Total Admin and Support Services	1,547,643	94,918	6%
<i>Regular Instruction Services (Pro 200 - 299)</i>				
100s	Salaries	\$ 3,088,877	\$ 24,064	1%
200s	Benefits	894,910	8,633	1%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	3,983,787	32,697	1%
401-433	Federal Title Programs	88,702	741	1%
300-399	Contracted Services	13,081	-	0%
366	Staff Training & Travel	7,416	-	0%
401	Non-instructional Supplies	37,595	-	0%
406	Instructional Software License Agreements	182,825	79,421	43%
430	Instructional Supplies	21,115	1,568	7%
456-466	Instructional Technology	46,350	-	0%
460	Textbooks & Workbooks	-	-	0%
490	Food	1,133	-	0%
555	Technology Equipment	43,260	-	0%
820	Dues and Memberships	1,030	-	0%
	Total Regular Instruction Services	4,426,294	114,427	3%
<i>Special Education Services (Pro 400 - 499)</i>				
100s	State SpEd - Salaries	\$ 1,101,883	\$ 3,868	0%
200s	State SpEd - Employee Benefits	347,058	752	0%
100s	Fed SpEd - Salaries	9,197	-	0%
200s	Fed SpEd - Employee Benefits	4,481	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	1,462,619	4,619	0%
300-399	State SpEd - Contracted Services	61,821	-	0%
401-499	State SpEd - Supplies and Materials	8,034	-	0%
501-599	State SpEd - Capitalized Expenses	-	-	0%
300-399	Fed SpEd - Contracted Services	60,702	-	0%
401-499	Fed SpEd - Supplies and Materials	14,626	-	0%
723	State SpEd - Transportation	36,050	-	0%
728	State - Homeless Transportation	-	-	0%
	Total Special Education Services	1,643,851	4,619	0%

Crosslake Community School
Statement of Revenue and Expenditures - Combined
As of July 31, 2026

		FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
<i>Instructional Support Services (Pro 600 - 699)</i>				
100s	Salaries	\$ 48,669	\$ -	0%
200s	Benefits	12,250	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	60,919	-	0%
300-399	Contracted Services	-	-	0%
366	Staff Training & Travel	50,213	4,031	8%
401-499	Supplies and Materials	34,505	11,645	34%
470	Media Books & Resources	20,600	-	0%
501-599	Capitalized Expenses	2,266	8,377	370%
	Total Instructional Support Services	168,502	24,052	14%
<i>Pupil Support Services (Pro 700 - 799)</i>				
100s	Salaries	\$ 149,698	\$ 2,975	2%
200s	Benefits	28,980	1,379	5%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	178,678	4,354	2%
300-399	Contracted Services	11,330	-	0%
720	Transportation	299,456	-	0%
733	Field Trip Transportation	8,240	-	0%
401-499	Supplies and Materials	2,163	-	0%
501-599	Capitalized Expenses	-	-	0%
820	Dues and Memberships	-	-	0%
	Total Pupil Support Services	499,867	4,354	1%
<i>Sites and Buildings (Pro 800 - 899)</i>				
100s	Salaries	\$ 35,190	\$ -	0%
200s	Benefits	10,557	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	45,747	-	0%
300-399	Contracted Services	41,200	1,126	3%
330	Utilities	51,500	-	0%
350	Repairs & Maintenance	7,725	765	10%
348-570	Building Lease	853,115	39,055	5%
401-499	Supplies and Materials	26,008	124	0%
530	Furniture & Equipment	-	-	0%
820	Dues and Memberships	45,747	-	0%
	Total Sites and Buildings	1,071,041	41,070	4%
<i>Fiscal & Other Fixed Costs (Pro 900 - 999)</i>				
		33,330	8,182	25%
340	Property and Liability Insurance	33,330	8,182	25%
Total Expenditures		\$ 9,471,117	\$ 291,623	3%
Net effect of Operations, General Fund		\$ 108,542	\$ 482,331	
Transfer out to Food Service Fund		-	0	
Transfer out to Community Service Fund		80,588		
Beginning Fund Balance		\$ 1,816,594		
Ending Fund Balance		1,925,136		
Fund Balance Percentage of Expenditures		20.0%		

Crosslake Community School
Statement of Revenue and Expenditures - Combined
As of July 31, 2026

	FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
Food Services Fund - 02			
Revenues			
State Revenues	\$ 36,050	\$ -	0%
Federal Revenues	114,940	101	0%
Commodities	-	-	0%
Sales of Meals	2,770	-	0%
Transfer In	-	-	0%
Total Revenues	\$ 153,760	\$ 101	0%
Expenditures			
Salaries	\$ 77,192	\$ 2,040	3%
Benefits	13,390	403	3%
Summer Accrual	-	-	N/A
Total Salaries and Benefites	90,582	2,443	3%
Contracted Services	618	1,440	233%
Supplies and Materials/Memberships	62,502	-	0%
Dues and Memberships	-	250	0%
Total Expenditures	\$ 153,702	\$ 4,133	3%
Net effect of Operations, Food Service	\$ 58	\$ (4,032)	
Beginning Fund Balance Food Service	\$ -		
Ending Fund Balance Food Service	58		

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Crosslake Community School
Statement of Revenue and Expenditures - Combined
As of July 31, 2026

	FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
Community Services Fund - 04			
Revenues			
Before/After School	\$ 20,600	\$ 7	0%
Pre-K Program	-	-	0%
Clubs/Sports	10,300	-	0%
Transfer In	80,588	-	0%
Total Revenues	\$ 111,488	\$ 7	0%
Expenditures			
Salaries & Benefits - Before/After School	\$ 53,756	\$ (17)	0%
Salaries & Benefits - Pre-K Program	49,159	-	0%
Salaries & Benefits - Clubs/Sports	2,200	-	0%
Summer Accrual	-	-	N/A
Total Salaries and Benefites	105,115	(17)	0%
Purchased Services - Before/After School	168	-	0%
Supplies - Before/After School	55	-	0%
Purchased Services - Pre-K Program	-	-	0%
Supplies - Pre-K Program	-	-	0%
Purchased Services - Clubs/Sports	1,650	-	0%
Supplies - Clubs/Sports	4,500	-	0%
Total Expenditures	\$ 111,488	\$ (17)	0%
Net effect of Operations, Food Service	\$ 0	\$ 24	
Beginning Fund Balance Community Service	-		
Ending Fund Balance Community Service	0		

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Crosslake Community School
Statement of Revenue and Expenditures - District
As of July 31, 2026

	FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
Total All Funds			
Revenues			
State Revenues	\$ 92,817	\$ 7,735	8%
Federal Revenues	2,646	0	0%
Local Revenues	333	77	23%
Food Service Revenue	-	-	0%
Community Service Revenue	-	-	0%
Total Revenues	\$ 95,797	\$ 7,811	8%
	95,797	7,811	
Expenditures			
Salaries and Benefits	\$ 1,175,433	\$ 20,911	2%
Purchased Services	1,555,692	99,381	6%
Supplies and Materials	109,944	9,109	8%
Equipment	28,531	8,377	29%
SpEd and Title Grants	126,556	0	0%
Dues and Memberships	45,320	16,791	37%
Transfer Out	-	-	0%
Food Service Expenses	-	-	0%
Community Service Expenses	-	-	0%
Total Expenditures	\$ 3,041,476	\$ 154,570	5%
	3,041,476	154,570	
		-	
Net effect of Operations, All Funds	\$ (2,945,680)	\$ (146,758)	

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Crosslake Community School
Statement of Revenue and Expenditures - District
As of July 31, 2026

	FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
General Fund - 01			
Revenues			
State Revenues			
General Education Aid	\$ 68,164	\$ 6,128	9%
Q Comp	1,267	-	0%
Extended Time Revenue	70	-	0%
Land Endowment Aid	366	0	0%
Literacy Aid	173	-	0%
Building Lease Aid	7,678	-	0%
Special Education Aid	14,601	-	0%
Library Support Aid	99	-	0%
Student Support Aid	200	-	0%
Supplemental On-Line Learning Revenue	20	-	0%
Bldg & Cybersecurity	-	-	0%
Hrly Unemployment Aid	179	-	0%
Prior Year Adjustments	-	-	0%
State Holdback Receivable (estimate)	N/A	1,606	0%
Total State Revenues	92,817	7,735	8%
Federal Revenues			
Federal Special Ed, 419	\$ 890	\$ -	0%
Federal Special Ed, 420	-	-	0%
Federal Special Ed, 425	-	-	0%
Federal Title I, 401	1,650	-	0%
Federal Title II, 414	-	-	0%
Federal Title III, 417	-	-	0%
Federal Title IV, 433	-	-	0%
Stronger Connections	-	-	0%
REAP Grant	106	-	0%
Total Federal Revenues	2,646	-	0%
Local Revenues			
E-rate	\$ 150	\$ -	0%
Medical Assistance	40	-	0%
Fees from Patrons	(1)	-	0%
Rent	38	31	82%
Interest Revenue	79	0	0%
Contributions, Gifts and Grants	-	45	0%
Misc other receipts	27	-	0%
Total Local Revenues	333	77	23%
Total Revenues	\$ 95,797	\$ 7,811	8%

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Crosslake Community School
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As of July 31, 2026

		FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
Expenditures				
<i>Admin and Support Services (Pro 000 - 199)</i>				
100s	Salaries	\$ 807,726	\$ 14,293	2%
200s	Benefits	367,707	6,618	2%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	1,175,433	20,911	2%
305,315	Contracted Services	227,816	46,751	21%
320	Communications Services	-	1,479	0%
329	Postage	5,500	-	0%
366	Staff Training & Travel	1,030	-	0%
401	Non-instructional Supplies	15,450	6,641	43%
405	Software	35,020	2,321	7%
455-465	Technology Supplies	13,905	-	0%
490	Food	404	23	6%
530	Furniture & Equipment	-	-	0%
555	Technology Equipment	26,265	-	0%
820	Dues and Memberships	45,320	16,791	37%
	Total Admin and Support Services	1,546,143	94,918	6%
<i>Regular Instruction Services (Pro 200 - 299)</i>				
100s	Salaries	\$ -	\$ -	0%
200s	Benefits	-	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	-	-	0%
401-433	Federal Title Programs	-	-	0%
300-399	Contracted Services	-	-	0%
366	Staff Training & Travel	-	-	0%
401	Non-instructional Supplies	10,300	-	0%
406	Instructional Software License Agreements	-	-	0%
430	Instructional Supplies	-	-	0%
456-466	Instructional Technology	-	-	0%
460	Textbooks & Workbooks	-	-	0%
490	Food	-	-	0%
555	Technology Equipment	-	-	0%
	Total Regular Instruction Services	10,300	-	0%
<i>Special Education Services (Pro 400 - 499)</i>				
100s	State SpEd - Salaries	\$ 93,730	\$ -	0%
200s	State SpEd - Employee Benefits	32,806	-	0%
100s	Fed SpEd - Salaries	-	-	0%
200s	Fed SpEd - Employee Benefits	-	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	126,536	-	0%
300-399	State SpEd - Contracted Services	21	-	0%
401-499	State SpEd - Supplies and Materials	-	-	0%
501-599	State SpEd - Capitalized Expenses	-	-	0%
300-399	Fed SpEd - Contracted Services	-	-	0%
401-499	Fed SpEd - Supplies and Materials	-	-	0%
723	State SpEd - Transportation	-	-	0%
728	State - Homeless Transportation	-	-	0%
	Total Special Education Services	126,556	-	0%

Crosslake Community School
Statement of Revenue and Expenditures - District
As of July 31, 2026

		FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
<i>Instructional Support Services (Pro 600 - 699)</i>				
100s	Salaries	\$ -	\$ -	0%
200s	Benefits	-	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	-	-	0%
300-399	Contracted Services	-	-	0%
366	Staff Training & Travel	15,450	2,023	13%
401-499	Supplies and Materials	8,240	-	0%
470	Media Books & Resources	-	-	0%
501-599	Capitalized Expenses	2,266	8,377	370%
	Total Instructional Support Services	25,956	10,399	40%
<i>Pupil Support Services (Pro 700 - 799)</i>				
100s	Salaries	\$ -	\$ -	0%
200s	Benefits	-	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	-	-	0%
300-399	Contracted Services	11,330	-	0%
720	Transportation	299,456	-	0%
733	Field Trip Transportation	8,240	-	0%
401-499	Supplies and Materials	618	-	0%
501-599	Capitalized Expenses	-	-	0%
	Total Pupil Support Services	319,644	-	0%
<i>Sites and Buildings (Pro 800 - 899)</i>				
100s	Salaries	\$ -	\$ -	0%
200s	Benefits	-	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	-	-	0%
300-399	Contracted Services	41,200	1,126	3%
330	Utilities	51,500	-	0%
350	Repairs & Maintenance	7,725	765	10%
348-570	Building Lease	853,115	39,055	5%
401-499	Supplies and Materials	26,008	124	0%
520	Leasehold Improvements	-	-	0%
530	Furniture & Equipment	-	-	0%
	Total Sites and Buildings	979,547	41,070	4%
<i>Fiscal & Other Fixed Costs (Pro 900 - 999)</i>				
		33,330	8,182	25%
340	Property and Liability Insurance	33,330	8,182	25%
Total Expenditures		\$ 3,041,476	\$ 154,570	5%
Net effect of Operations, General Fund		\$ (2,945,680)	\$ (146,758)	
Transfer out to Food Service Fund		-	0	

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Crosslake Community School
Statement of Revenue and Expenditures - In-Person
As of July 31, 2026

	FY27 Approved Budget		FY27 Year to Date Activity	% of Budget 8%
Total All Funds				
Revenues				
State Revenues	\$	2,655,919	\$	221,327 8%
Federal Revenues		63,725		0 0%
Local Revenues		11,761		1,913 16%
Food Service Revenue		153,760		101 0%
Community Service Revenue		111,488		7 0%
Total Revenues	\$	2,996,652	\$	223,347 7%
		2,996,652		223,347
Expenditures				
Salaries and Benefits	\$	1,065,398	\$	4,914 0%
Purchased Services		35,072		2,008 6%
Supplies and Materials		66,538		5,413 8%
Equipment		0		- 0%
SpEd and Title Grants		914,581		741 0%
Dues and Memberships		1,030		0 0%
Transfer Out		16,000		- 0%
Food Service Expenses		153,702		4,133 3%
Community Service Expenses		111,488		(17) 0%
Total Expenditures	\$	2,363,809	\$	17,192 1%
		2,363,809		17,192
				-
Net effect of Operations, All Funds	\$	632,844	\$	206,155

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Crosslake Community School
Statement of Revenue and Expenditures - In-Person
As of July 31, 2026

FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
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General Fund - 01

Revenues

State Revenues

General Education Aid	\$ 1,704,097	\$ 153,210	9%
Q Comp	31,674	-	0%
Extended Time Revenue	1,742	-	0%
Land Endowment Aid	9,335	-	0%
Literacy Aid	4,328	-	0%
Building Lease Aid	191,951	-	0%
Special Education Aid	695,770	-	0%
Library Support Aid	2,501	-	0%
Student Support Aid	5,140	-	0%
Supplemental On-Line Learning Revenue	500	-	0%
Bldg & Cybersecurity	-	-	0%
Hrly Unemployment Aid	8,883	-	0%
Prior Year Adjustments	-	-	0%
State Holdback Receivable (estimate)	N/A	68,116	N/A
Total State Revenues	2,655,919	221,327	8%

Federal Revenues

Federal Special Ed, 419	\$ 18,466	\$ -	0%
Federal Special Ed, 420	-	-	0%
Federal Special Ed, 425	3,353	-	0%
Federal Title I, 401	39,228	-	0%
Federal Title II, 414	-	-	0%
Federal Title III, 417	-	-	0%
Federal Title IV, 433	-	-	0%
REAP Grant	2,678	-	0%
Total Federal Revenues	63,725	-	0%

Local Revenues

E-rate	\$ 7,162	\$ -	0%
Medical Assistance	1,020	-	0%
Fees from Patrons	(25)	-	0%
Rent	960	778	81%
Interest Revenue	2,020	9	0%
Contributions, Gifts and Grants	-	1,125	0%
Misc other receipts	624	-	0%
Total Local Revenues	11,761	1,913	16%

Total Revenues	\$ 2,731,404	\$ 223,239	8%
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Crosslake Community School
Statement of Revenue and Expenditures - In-Person
As of July 31, 2026

		FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
Expenditures				
<i>Admin and Support Services (Pro 000 - 199)</i>				
100s	Salaries	\$ -	\$ -	0%
200s	Benefits	\$ -	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	-	-	0%
305,315	Contracted Services	-	-	0%
320	Communications Services	-	-	0%
329	Postage	-	-	0%
366	Staff Training & Travel	-	-	0%
401	Non-instructional Supplies	-	-	0%
405	Software	-	-	0%
455-465	Technology Supplies	-	-	0%
490	Food	-	-	0%
530	Furniture & Equipment	-	-	0%
555	Technology Equipment	-	-	0%
820	Dues and Memberships	-	-	0%
	Total Admin and Support Services	-	-	0%
<i>Regular Instruction Services (Pro 200 - 299)</i>				
100s	Salaries	\$ 667,314	\$ 3,432	1%
200s	Benefits	197,732	1,482	1%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	865,046	4,914	1%
401-433	Federal Title Programs	88,702	741	1%
300-399	Contracted Services	7,725	-	0%
366	Staff Training & Travel	-	-	0%
401	Non-instructional Supplies	4,635	-	0%
406	Instructional Software License Agreements	12,875	-	0%
430	Instructional Supplies	18,025	1,568	9%
456-466	Instructional Technology	-	-	0%
460	Textbooks & Workbooks	-	-	0%
490	Food	1,133	-	0%
555	Technology Equipment	-	-	0%
820	Dues and Memberships	1,030	-	0%
	Total Regular Instruction Services	999,172	7,223	1%
<i>Special Education Services (Pro 400 - 499)</i>				
100s	State SpEd - Salaries	\$ 484,747	\$ -	0%
200s	State SpEd - Employee Benefits	157,778	-	0%
100s	Fed SpEd - Salaries	9,197	-	0%
200s	Fed SpEd - Employee Benefits	4,481	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	656,203	-	0%
300-399	State SpEd - Contracted Services	61,800	-	0%
401-499	State SpEd - Supplies and Materials	1,339	-	0%
501-599	State SpEd - Capitalized Expenses	-	-	0%
300-399	Fed SpEd - Contracted Services	60,702	-	0%
401-499	Fed SpEd - Supplies and Materials	9,785	-	0%
723	State SpEd - Transportation	36,050	-	0%
728	State - Homeless Transportation	-	-	0%
	Total Special Education Services	825,879	-	0%

Crosslake Community School
Statement of Revenue and Expenditures - In-Person
As of July 31, 2026

		FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
<i>Instructional Support Services (Pro 600 - 699)</i>				
100s	Salaries	\$ 48,669	\$ -	0%
200s	Benefits	12,250	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	60,919	-	0%
300-399	Contracted Services	-	-	0%
366	Staff Training & Travel	27,347	2,008	7%
401-499	Supplies and Materials	7,725	3,845	50%
470	Media Books & Resources	20,600	-	0%
501-599	Capitalized Expenses	-	-	0%
	Total Instructional Support Services	116,590	5,853	5%
<i>Pupil Support Services (Pro 700 - 799)</i>				
100s	Salaries	\$ 84,967	\$ -	0%
200s	Benefits	8,718	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	93,685	-	0%
300-399	Contracted Services	-	-	0%
720	Transportation	-	-	0%
733	Field Trip Transportation	-	-	0%
401-499	Supplies and Materials	1,545	-	0%
501-599	Capitalized Expenses	-	-	0%
	Total Pupil Support Services	95,230	-	0%
<i>Sites and Buildings (Pro 800 - 899)</i>				
100s	Salaries	\$ 35,190	\$ -	0%
200s	Benefits	10,557	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	45,747	-	0%
300-399	Contracted Services	-	-	0%
330	Utilities	-	-	0%
350	Repairs & Maintenance	-	-	0%
348-570	Building Lease	-	-	0%
401-499	Supplies and Materials	-	-	0%
520	Leasehold Improvements	-	-	0%
530	Furniture & Equipment	-	-	0%
	Total Sites and Buildings	45,747	-	0%
<i>Fiscal & Other Fixed Costs (Pro 900 - 999)</i>				
340	Property and Liability Insurance	-	-	0%
		-	-	0%
Total Expenditures		\$ 2,082,618	\$ 13,076	1%
Net effect of Operations, General Fund		\$ 648,786	\$ 210,163	
Transfer out to Food Service Fund		16,000	0	

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Crosslake Community School
Statement of Revenue and Expenditures - In-Person
As of July 31, 2026

FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
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Food Services Fund - 02

Revenues

State Revenues	\$ 36,050	\$ -	0%
Federal Revenues	114,940	101	0%
Commodities	-	-	0%
Sales of Meals	2,770	-	0%
Transfer In		-	0%
Total Revenues	\$ 153,760	\$ 101	0%

Expenditures

Salaries	\$ 77,192	\$ 2,040	3%
Benefits	\$ 13,390	403	3%
Summer Accrual	-	-	N/A
Total Salaries and Benefites	90,582	2,443	3%
Contracted Services	618	1,440	233%
Supplies and Materials/Memberships	62,502	0	0%
Dues and Memberships	-	250	0%
Total Expenditures	\$ 153,702	\$ 4,133	3%

Net effect of Operations, Food Service **\$ 58 \$ (4,032)**

Beginning Fund Balance Food Service **\$ -**
Ending Fund Balance Food Service **58**

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Crosslake Community School
Statement of Revenue and Expenditures - In-Person
As of July 31, 2026

FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
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Community Services Fund - 04

Revenues

Before/After School	\$ 20,600	\$ 7	0%
Pre-K Program	-	-	0%
Clubs/Sports	10,300	-	0%
Transfer In	80,588	-	0%
Total Revenues	\$ 111,488	\$ 7	0%

Expenditures

Salaries & Benefits - Before/After School	\$ 53,756	(17)	0%
Salaries & Benefits - Pre-K Program	49,159	-	0%
Salaries & Benefits - Clubs/Sports	2,200	-	0%
Summer Accrual	-	-	N/A
Total Salaries and Benefites	105,115	(17)	0%
Purchased Services - Before/After School	168	-	0%
Supplies - Before/After School	55	-	0%
Purchased Services - Pre-K Program	-	-	0%
Supplies - Pre-K Program	-	-	0%
Purchased Services - Clubs/Sports	1,650	-	0%
Supplies - Clubs/Sports	4,500	-	0%
Total Expenditures	\$ 111,488	\$ (17)	0%

Net effect of Operations, Food Service	\$ 0	\$ 24
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Crosslake Community School
Statement of Revenue and Expenditures - On-Line
As of July 31, 2026

	FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
Total All Funds			
Revenues			
State Revenues	\$ 6,446,905	\$ 537,242	8%
Federal Revenues	188,626	0	0%
Local Revenues	34,812	5,661	16%
Food Service Revenue	-	-	0%
Community Service Revenue	-	-	0%
Total Revenues	\$ 6,670,343	\$ 542,903	8%
	6,670,343	542,903	
Expenditures			
Salaries and Benefits	\$ 3,203,733	\$ 32,137	1%
Purchased Services	21,688	0	0%
Supplies and Materials	260,590	87,221	33%
Equipment	43,260	-	0%
SpEd and Title Grants	691,416	4,619	1%
Dues and Memberships	0	-	0%
Transfer Out	-	-	0%
Food Service Expenses	-	-	0%
Community Service Expenses	-	-	0%
Total Expenditures	\$ 4,220,687	\$ 123,977	3%
	4,220,687	123,977	
		-	
Net effect of Operations, All Funds	\$ 2,449,655	\$ 418,926	

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Crosslake Community School
Statement of Revenue and Expenditures - On-Line
As of July 31, 2026

FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
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General Fund - 01

Revenues

State Revenues

General Education Aid	\$ 5,044,127	\$ 453,503	9%
Q Comp	93,755	-	0%
Extended Time Revenue	5,155	-	0%
Land Endowment Aid	27,631	-	0%
Literacy Aid	12,809	-	0%
Building Lease Aid	568,174	-	0%
Special Education Aid	645,381	-	0%
Library Support Aid	7,402	-	0%
Student Support Aid	15,214	-	0%
Supplemental On-Line Learning Revenue	1,480	-	0%
Bldg & Cybersecurity	-	-	0%
Hourly Unemployment	25,778	-	0%
Prior Year Adjustments	-	-	0%
State Holdback Receivable (estimate)	N/A	83,740	N/A
Total State Revenues	6,446,905	537,242	8%

Federal Revenues

Federal Special Ed, 419	\$ 54,660	\$ -	0%
Federal Special Ed, 420	-	-	0%
Federal Special Ed, 425	9,925	-	0%
Federal Title I, 401	116,115	-	0%
Federal Title II, 414	-	-	0%
Federal Title III, 417	-	-	0%
Federal Title IV, 433	-	-	0%
REAP Grant	7,925	-	0%
Total Federal Revenues	188,626	-	0%

Local Revenues

E-rate	\$ 21,199	\$ -	0%
Medical Assistance	3,019	-	0%
Fees from Patrons	(75)	-	0%
Rent	2,840	2,304	81%
Interest Revenue	5,979	27	0%
Contributions, Gifts and Grants	-	3,330	0%
Misc other receipts	1,849	-	0%
Total Local Revenues	34,812	5,661	16%

Total Revenues	\$ 6,670,343	\$ 542,903	8%
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Crosslake Community School
Statement of Revenue and Expenditures - On-Line
As of July 31, 2026

		FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
Expenditures				
<i>Admin and Support Services (Pro 000 - 199)</i>				
100s	Salaries	\$ -	\$ -	0%
200s	Benefits	\$ -	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	-	-	0%
305,315	Contracted Services	-	-	0%
320	Communications Services	-	-	0%
329	Postage	1,500	-	0%
366	Staff Training & Travel	-	-	0%
401	Non-instructional Supplies	-	-	0%
405	Software	-	-	0%
455-465	Technology Supplies	-	-	0%
490	Food	-	-	0%
530	Furniture & Equipment	-	-	0%
555	Technology Equipment	-	-	0%
820	Dues and Memberships	-	-	0%
	Total Admin and Support Services	1,500	-	0%
<i>Regular Instruction Services (Pro 200 - 299)</i>				
100s	Salaries	\$ 2,421,563	\$ 20,633	1%
200s	Benefits	697,178	7,151	1%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	3,118,741	27,783	1%
401-433	Federal Title Programs	-	-	0%
300-399	Contracted Services	5,356	-	0%
366	Staff Training & Travel	7,416	-	0%
401/405	Non-instructional Supplies	22,660	-	0%
406	Instructional Software License Agreements	169,950	79,421	47%
430	Instructional Supplies	3,090	-	0%
456-466	Instructional Technology	46,350	-	0%
460	Textbooks & Workbooks	-	-	0%
490	Food	-	-	0%
555	Technology Equipment	43,260	-	0%
820	Dues and Memberships	-	-	0%
	Total Regular Instruction Services	3,416,823	107,204	3%
<i>Special Education Services (Pro 400 - 499)</i>				
100s	State SpEd - Salaries	\$ 523,406	\$ 3,868	1%
200s	State SpEd - Employee Benefits	156,474	752	0%
100s	Fed SpEd - Salaries	-	-	0%
200s	Fed SpEd - Employee Benefits	-	-	0%
	Summer Accrual	-	-	0%
	Total Salaries and Benefites	679,880	4,619	1%
300-399	State SpEd - Contracted Services	-	-	0%
401-499	State SpEd - Supplies and Materials	6,695	-	0%
501-599	State SpEd - Capitalized Expenses	-	-	0%
300-399	Fed SpEd - Contracted Services	-	-	0%
401-499	Fed SpEd - Supplies and Materials	4,841	-	0%
723	State SpEd - Transportation	-	-	0%
728	State - Homeless Transportation	-	-	0%
	Total Special Education Services	691,416	4,619	1%

Crosslake Community School
Statement of Revenue and Expenditures - On-Line
As of July 31, 2026

		FY27 Approved Budget	FY27 Year to Date Activity	% of Budget 8%
<i>Instructional Support Services (Pro 600 - 699)</i>				
100s	Salaries	\$ -	\$ -	0%
200s	Benefits	-	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	-	-	0%
300-399	Contracted Services	-	-	0%
366	Staff Training & Travel	7,416	-	0%
401-499	Supplies and Materials	18,540	7,800	42%
470	Media Books & Resources	-	-	0%
501-599	Capitalized Expenses	-	-	0%
	Total Instructional Support Services	25,956	7,800	30%
<i>Pupil Support Services (Pro 700 - 799)</i>				
100s	Salaries	\$ 64,730	\$ 2,975	5%
200s	Benefits	20,262	1,379	7%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	84,992	4,354	5%
300-399	Contracted Services	-	-	0%
720	Transportation	-	-	0%
733	Field Trip Transportation	-	-	0%
401-499	Supplies and Materials	-	-	0%
501-599	Capitalized Expenses	-	-	0%
820	Dues and Memberships	-	-	0%
	Total Pupil Support Services	84,992	4,354	5%
<i>Sites and Buildings (Pro 800 - 899)</i>				
100s	Salaries	\$ -	\$ -	0%
200s	Benefits	-	-	0%
	Summer Accrual	-	-	N/A
	Total Salaries and Benefites	-	-	0%
300-399	Contracted Services	-	-	0%
330	Utilities	-	-	0%
350	Repairs & Maintenance	-	-	0%
348-570	Building Lease	-	-	0%
401-499	Supplies and Materials	-	-	0%
520	Leasehold Improvements	-	-	0%
530	Furniture & Equipment	-	-	0%
	Total Sites and Buildings	-	-	0%
<i>Fiscal & Other Fixed Costs (Pro 900 - 999)</i>				
340	Property and Liability Insurance	-	-	0%
	Total Expenditures	\$ 4,220,687	\$ 123,977	3%
Net effect of Operations, General Fund		\$ 2,449,655	\$ 418,926	
Transfer out to Food Service Fund		-	-	

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**Crosslake Community School
Cash Flow Projection Summary
2026-27 Fiscal Year**

Period Ending	Cash Inflows (Revenues)					Cash Outflows (Expenditures)			Cash Balance
	State Aid Payments	Federal Aid Payments*	Other Receipts	Prior Year Receivables	Total Inflows	Salaries (Cash flow forecast at Net)**	Other Expenses***	Total Outflows	
								Beginning Balance	\$ 1,075,842
Jul 31	612,841	-	13,857	22,036	648,734	318,257	273,561	591,818	1,132,759
Aug 31	703,701	21,650	25,883	278,143	1,029,377	367,036	464,281	831,317	1,330,818
Sept 30	703,701	21,650	25,883	332,638	1,083,872	367,036	464,281	831,317	1,583,373
Oct 31	703,701	21,650	25,883	193,053	944,287	367,036	464,281	831,317	1,696,344
Nov 30	703,701	21,650	25,883	-	751,234	367,036	464,281	831,317	1,616,260
Dec 31	703,701	21,650	25,883	-	751,234	367,036	464,281	831,317	1,536,177
Jan 31	703,701	21,650	25,883	18,420	769,654	367,036	464,281	831,317	1,474,514
Feb 28	703,701	21,650	25,883	4,705	755,939	367,036	464,281	831,317	1,399,136
Mar 31	703,701	21,650	25,883	-	751,234	367,036	464,281	831,317	1,319,053
Apr 30	703,701	21,650	25,883	36,749	787,983	367,036	464,281	831,317	1,275,719
May 31	703,701	21,650	25,883	-	751,234	367,036	464,281	831,317	1,195,636
June 30	703,701	21,650	25,883	-	751,234	367,036	464,281	831,317	1,115,553
Estimate	8,353,558	238,148	298,567	885,745	9,776,018	4,355,651	5,380,656	9,736,307	
Totals	8,353,558	238,148	298,567	885,745	9,776,018	4,355,651	5,380,656	9,736,307	

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