Action Sheet

MEETING DATE: **August 26, 2026**

AGENDA ITEM: Discuss and Consider Approval of Resolution to Adopt the 2026 Tax Rate

Texas Property Tax Code, Section 26.05(a) Tax Rate "The governing body of each taxing unit, before the later of September 30th or the 60th day after the date the certified appraisal roll is received by the taxing unit, shall adopt a tax rate for the current tax year and shall notify the assessor for the unit of the rate adopted. The tax rate consists of two components, each of which must be approved separately."

Furthermore, the "Truth in Taxation" requirements of school districts in Texas require the opportunity for the Board of Trustees to discuss the proposed budget and tax rate before approving these for the school year. Therefore, a public hearing for community input in regard to taxation is provided regardless of whether the tax levy is increasing, decreasing, or remaining the same. To comply with these requirements, the Board of Trustees will conduct their public hearing at their regular meeting on August 26, 2026, at 6:00 p.m.

The Resolution setting the tax rate is attached for your review along with a copy of the Notice, the Certified Truth in Taxation Worksheets, and the letter from TEA giving approval to move forward with tax rate adoption. This year's Proposed Tax Rates which were approved by the Board on August 5, 2026, are as follows:

Maintenance and Operations:	$0.676900 (same amount from the prior year)
Interest and Sinking Fund:	$0.172813 (an increase of $0.008213 from the prior year)
Total Proposed Rate	**$0.849713 (an increase of $0.008213 from the prior year)**

This year's proposed tax rate does not exceed the no-new-revenue tax rate. A motion to adopt an ordinance, resolution, or order setting the tax rate does not require the language about "tax increase" as stated in §26.05(b) of Property Tax Code. The vote on the ordinance, resolution, or order setting the tax rate must be a record vote.

RECOMMENDATION: I move that the Board of Trustees of Galveston Independent School District adopt a Maintenance & Operations Tax Rate of $0.676900, and an Interest & Sinking Tax Rate of $0.172813 for a total tax rate of $0.849713 for Tax Year 2026. This year's proposed tax rate does not exceed the no-new-revenue tax rate.

Matthew Neighbors

Matthew Neighbors, Ed. D.
Superintendent

Jeff Martello

Jeff Martello
Chief Financial Officer