# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** Discuss and consider approval of the 2026-2027 General Operating, Debt Service and School Nutrition budgets by fund and function.

The Board has heard numerous budget presentations during regularly scheduled Board meetings and Finance Committee Meetings over the past several months. The proposed budgets for adoption are the final result of all revisions.

As required in H.B. 5 of the 83rd Legislative Session, and in accordance with the Commissioner's letter dated April 9, 2014, the District has separately budgeted and prioritized its state compensatory education funds to sufficiently support the cost of additional accelerated instruction for students who fail to perform satisfactorily on an EOC assessment. In addition, as required by the 2015 legislative session, stipends are now included in the budget for the Board's approval. With HB 3, the funding formula now uses current year property values instead of prior year, thus there are no issues caused by the lag. This is noted here as required by TEA because it is an indicator of the District's FIRST Rating. In addition, GISD's Truth in Taxation worksheets are now required to be submitted with the budget approval agenda item; they are attached for your review.

Our budget adoption procedure allows for funds to be transferred within a function. Once the budget is legally adopted, funds are considered available for expenditures as of September 1, 2026.

**RECOMMENDATION:** I move that the Board of Trustees approve the 2026-2027 General Operating, Debt Service, and School Nutrition Budgets by fund and function, and the stipend list, as presented.

Matthew Neighbors
Matthew Neighbors, Ed. D.
Superintendent

Jeff Martello
Jeff Martello
Chief Financial Officer