

A RESOLUTION OF THE BOARD OF TRUSTEES
ACKNOWLEDGING THE ANNUAL REVIEW OF THE INVESTMENT POLICY, DESIGNATING
INVESTMENT OFFICERS, APPROVING TRAINING PROVIDERS, AND ADOPTING A LIST OF QUALIFIED
BROKERS
AS REQUIRED BY
THE PUBLIC FUNDS INVESTMENT ACT

WHEREAS, Sections 2256.005, 2256.008, 2256.025 of the Public Funds Investment Act Texas Government Code Chapter 2256 require that the Board of Trustees of Denton Independent School District to (a) review the District's investment policy and investment strategies [set forth in CDA (LOCAL)] not less than annually, and (b) adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument adopted shall record any changes made to either the investment policy or investment strategies, and (c) designate investment officers, and (d) approve independent sources of investment training providers, and (e) approve a list of qualified brokers that are authorized to engage in investment transactions with the entity;

WHEREAS the District's investment policy for fiscal year 2026-2027 has been presented to the Board for its consideration and approval, as required by the Act; and

WHEREAS, the Deputy Superintendent, Chief Financial Officer, Executive Director of Financial Operations, and the Director of Finance will serve as the District's Investment Officers; and

WHEREAS, the District's investment policy for fiscal year 2026-2027 takes into consideration TASB Policy Update 127. There were no changes to CDA (Legal). CDA (Local) was amended as recommended by TASB to require certain registration requirements for distributors of investment pools.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of Denton Independent School District hereby re-adopts its investment policy and strategies as outlined in CDA (LEGAL) and CDA (LOCAL), with changes as approved at the August 25, 2026, meeting of the Board of Trustees.

BE IT FURTHER RESOLVED that the following organizations are approved as independent sources of training on the Public Funds Investment Act:

- Texas CLASS
- University of North Texas Center for Public Management
- William P. Hobby Center for Public Service at Texas State University
- North Central Texas Council of Governments (NCTCOG) Training and Development Institute

BE IT FURTHER RESOLVED that until further amended, modified, or changed, the following brokers/dealers are authorized to engage in investment transactions with the District:

Academy Securities	First Public, LLC	Piper Sandler & Co
Alamo Capital	Goldman Sachs & Co.	PNC Capital Markets LLC
Arbor Research & Trading, LLC	Great Pacific	Public Trust Advisors
Bank of America/Merrill Lynch	Hilltop Securities	Raymond James
Barclays Capital Inc.	Huntington Bank	RBC Securities
Blaylock Van, LLC	InspereX (formerly InCapital)	Rice Financial
BMO Capital Markets	Jane Street	Robert W. Baird
BNY Capital Markets	Jefferies	Santander US Capital Markets
BOK Financial	JPMorgan Securities	Siebert Williams Shank
Brean Capital	Keybanc Capital Markets	Stephens Inc
Cantor Fitzgerald & Co.	Loop Capital Markets	Stifel Nicolaus
CastleOak Securities	MarketAxess Corporation	StoneX Group Inc.
Citigroup Global Markets, Inc	Meeder Public Funds, Inc.	TD Securities
D.A. Davidson	Mizuho Securities	TRUIST Securities Inc.
Daiwa Capital Markets	Moreton Capital Markets	U.S. Bancorp Investments
Deep Blue Investment Advisors	Morgan Stanley	UBS Financial
Denton Area Teacher's Credit Union	Multi-Bank Securities	UMB Financial Services
Federated Hermes	Oppenheimer	US Bank
FHN Financial	PFM Asset Management	Wells Fargo

IN WITNESS WHEREOF, the undersigned have executed this Resolution at a meeting held on the 25th day of August 2026.

Barbara Burns, President
Denton ISD Board of Trustees

Sheryl English, Secretary
Denton ISD Board of Trustees