

**Belle Plaine Public Schools
Independent School District #716**

Financial Projection Assumptions for FY16

Proposed: February 09, 2015

Revised: June 8, 2015

Approved: February 23, 2015

1. Enrollment:
Kindergarten = **130** for '15-16 and **115** in the future (plus 15 in Begindergarten)
Total enrollment for next year pre-K through grade 12 = 1,600
2. School District fund balance reserve minimum is 10%.
3. General Education Revenue increase will be 2% next year to \$5,947; revenue will increase 2% for 16-17 and 1% for the next 3 years.
4. Literacy Aid will continue in FY15 with an approximate allocation of \$90,000
5. Special Education aid will increase by 0% for each of the next 5 years.
6. Statutory requirement for Staff Development Revenue of 2% (approximately \$181,000) is restored by legislature for the next year. District will allocate \$50,000 toward staff development and seek approval by BPEA for acceptance of this amount for each of the next five years. Current fund balance for staff development is \$43,747.
7. Salary/ benefits for all employees will increase 1.5% next year and beyond.
8. All health insurance district costs will increase at 3% for next year and into the future.
9. Special Education tuition costs will not increase for each of the next 5 years.
10. Textbook expenses will be \$50,000 for next year and thereafter. (We will be moving to digital content in all areas.)
11. Technology expenses will be \$150,000 & will remain the same moving forward.
12. 403(b) expenses will increase at 5% per year for each of the next 5 years.
13. All other expenses will increase at 2% per year for each of the next 5 years.
14. New teachers added will cost the district an average of \$54,000 + \$1,000 per year.
15. Staffing Ratio is turned off in FPM over duration of projections.
16. Equipment Lease annual expense for iPad program is \$278,000 through 17-18.