

**UNIVERSITY OF HOUSTON SYSTEM
BOARD OF REGENTS AGENDA**

COMMITTEE: Endowment Management Committee

ITEM: Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts for the hiring of three private investment managers for the University of Houston System Endowment Fund

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY:

NEPC will discuss with the Committee their recommendation to make commitments to three private investment funds:

\$12M commitment to Khosla Ventures latest suite of funds, represented by the consolidated commitment of Khosla Ventures X, Khosla Ventures Opportunity IV, and Khosla Ventures Seed H. Khosla focuses on traditional venture, consumer, and deep tech sectors across the venture life cycle. The UH System Endowment Fund currently invests in a prior consolidated suite of funds: Khosla Ventures IX (\$5M commitment), Khosla Ventures Opportunity III (\$4.5M commitment), and Khosla Ventures Seed G (\$2.4M commitment).

\$15M commitment to Clayton, Dubilier & Rice (CD&R) Fund XIII, a large-cap buyout fund that will invest in consumer/retail, healthcare, industrials, technology, business services and financial services. The UH System Endowment Fund does not currently invest in CD&R.

\$15M commitment to Ocean Avenue Fund VI a fund that will invest in small/micro-cap companies (enterprise value < \$50M) in the US. The UH System Endowment Fund does not currently invest in Ocean Avenue.

SUPPORTING

DOCUMENTATION: NEPC discussion materials report

FISCAL NOTE: \$12M Khosla Ventures Consolidated Commitment; \$15M CD&R Fund XIII; \$15M Ocean Avenue Fund VI

**RECOMMENDATION/
ACTION REQUESTED:** Administration recommends approval of this item

COMPONENT: University of Houston System



SENIOR VICE CHANCELLOR

Raymond S. Bartlett

8/14/26

DATE



CHANCELLOR

Renu Khator

8/18/26

DATE