

Killeen Independent School District Board Agenda Item Action Sheet

Date: August 25, 2026

Agenda Item Caption: Consideration of Adoption of Fiscal Year 2027 District Budgets

- A. General Fund Budget
- B. School Nutrition Fund Budget
- C. Debt Service Fund Budget

Purpose of Agenda Item: Action needed

Administrative Recommendation: Move to approve the adoption of the Fiscal Year 2027 general fund, school nutrition fund, and debt service fund budgets, as presented.

Background Information: The Texas Education Agency considers the budget to be an estimation of actual costs to be used as a managing and planning tool and should not be exceeded in any major expenditure functional category. The budget is prepared on a basis consistent with generally accepted accounting principles applicable to governments. In accordance with the TEA *Financial Accounting System Resource Guide*, budgets for the General, Food Service, and Debt Service funds are included in the official adopted budget. The Board proposed budget will be summarized on the District website to coincide with the public notice being placed in the *Killeen Daily Herald* in compliance with the *Truth-in-Taxation* guidelines.

The proposed budgets were derived using a total tax rate of \$0.8622 consisting of \$0.6682 for maintenance and operations and \$0.1940 for debt service.

Fiscal Analysis: None

Regulatory Requirement: According to KISD Board Policy BAA (Legal): Board Legal Status – Powers and Duties, the Board, as a body corporate, has the exclusive power and duty to govern and oversee the management of the public schools of the District. The Superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of the District for the following fiscal year. The President shall call a meeting of the Board of Trustees where the budget for the succeeding fiscal year will be adopted. [*Texas Education Code*, Sections 44.002 through 44.006, Board Policy BAA (Legal): Board Legal Status – Powers and Duties]

Contact Person for Additional Questions/Information:

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Attachments: Proposed FY 2027 District Budgets

Signature Requested: No