

Smithville Independent School District
2026/2027 Budget (Draft 3)
08/24/26

Draft 3 Budget Assumptions:

Local Revenue is based upon TTV of \$1.623 billion @\$0.7386 tax rate X 97% collection rate

	2025/26 AMENDED BUDGET	2025/26 PROJECTED ACTUAL	2026/27 PROPOSED BUDGET	Net Change from 25/26 Amended Budget	2026/27 % of Revenue
STATE REVENUE					
AVAILABLE SCHOOL FUND	791,660	790,979	1,016,263	224,603	4.28%
FOUNDATION SCHOOL FUND	9,027,458	10,219,219	9,371,371	343,913	39.50%
TRS ON BEHALF	1,031,150	1,038,220	1,089,406	58,256	4.59%
OTHER STATE REVENUE	-	-	335,000	335,000	1.41%
TOTAL STATE REVENUE	<u>10,850,268</u>	<u>12,048,418</u>	<u>11,812,040</u>	<u>961,772</u>	<u>49.78%</u>
FEDERAL REVENUE					
SHARS PGM REIMBURSEMENT	60,000	38,974	15,000	(45,000)	0.06%
FEDERAL E-RATE REVENUE	55,000	52,735	-	(55,000)	0.00%
TOTAL FEDERAL REVENUE	<u>115,000</u>	<u>91,709</u>	<u>15,000</u>	<u>(100,000)</u>	<u>0.06%</u>
LOCAL REVENUE					
PROPOSED TAX REVENUE	10,158,466	10,291,937	10,517,159	358,693	44.33%
DELINQUENT TAXES	325,000	386,236	350,000	25,000	1.48%
PENALTIES AND INTEREST & OTHER TAX REV.	275,000	388,586	280,000	5,000	1.18%
INTEREST INCOME	475,000	611,325	475,000	-	2.00%
ATHLETIC ACTIVITIES	60,000	70,202	65,000	5,000	0.27%
OTHER LOCAL REVENUE	52,250	1,816	40,850	(11,400)	0.17%
OTHER LOCAL REVENUE - CHAPTER 313 SUPPLEMENTAL PAYM	375,425	516,641	171,600	(203,825)	0.72%
OTHER NON-OPERATING REVENUE	-	11,740	-	-	0.00%
TOTAL LOCAL REVENUE	<u>11,721,141</u>	<u>12,278,483</u>	<u>11,899,609</u>	<u>178,468</u>	<u>50.15%</u>
TOTAL REVENUE	22,686,409	24,418,610	23,726,649	1,040,240	100.00%
TOTAL EXPENDITURES	<u>23,601,422</u>	<u>23,653,747</u>	<u>23,955,557</u>	<u>354,135</u>	<u>100.96%</u>
REVENUE OVER/(UNDER) BUDGET	<u>(915,013)</u>	<u>764,863</u>	<u>(228,908)</u>	<u>686,105</u>	<u>-0.96%</u>