



*Keller ISD will **educate** students to achieve, **inspire** them to dream, and **challenge** them to grow, so that they are prepared to be productive members of the community in which they learn, live, and work.*

DATE:	August 27, 2026	
SUBJECT:	<u>APPROVAL OF REVENUE AND EXPENDITURE SUMMARY</u>	
DEPARTMENT:	Finance	
5 OVER 5:	☐ Impactful Instruction ☐ Efficient Process & Systems ☐ Engagement for All ☒ Communication that Drives Clarity ☒ Fiscal Responsibility & Transparency	
FISCAL NOTE:	General Fund, Child Nutrition Fund and Debt Service Fund	

Background Information:

- The Revenue and Expenditure Budget Summary reflects the district's financial activities for the month of July 2026 for budgeted funds.

Administrative Considerations:

- **It is important to note that adjustments to the 2025-2026 fiscal year will be ongoing for several months, which could change amounts reflected in this statement as well. Final audited results for the 2025-2026 fiscal year will be presented at the November 2026 meeting.**
- July is the first month of the 2026-2027 fiscal year. For this month, the benchmark percentage of expenditures/revenues compared to budget is 8.33%, with an acceptable range of 0.00% through 18.33%.
- Expenditure amounts do not include outstanding encumbrances. As numerous purchase orders are opened at the beginning of the year, many of which are not expensed until later in the year, the inclusion of encumbrances at this time would render the financial statements misleading.
- All revenues and expenditures fall within the acceptable range for July, except for:
 - Function 53 in the general fund. Expenditures are \$23.03 of budget due to large software contracts paid at the beginning of the year.
 - Function 99 in the general fund. Expenditures are 25.07% of budget due to the payment of the first quarter fees to the Tarrant Appraisal District.

Communication Deployment:

- Board Meeting Minutes
- Keller ISD Website

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The administration recommends that the Board of Trustees approve the Revenue and Expenditure Budget Summary as presented.

Respectfully submitted,

Kristin Williams,
Director of Finance