SYSTEM SUPPORT ORGANIZATIONS
As of August 10, 2026

	University of Houston Foundation	UH College of Business Foundation	UH Law Foundation	Houston Public Media Foundation	Foundation for Education & Research in Vision	UH Alumni Association	Houston Cougar Foundation
Confirmation of Board Meetings when scheduled	✓	✓	✓	✓	✓	✓	✓
Any changes to Support Organization's Mission Statement	✓	✓	✓	✓	✓	✓	✓
Notification of any change to 501(c)(iii) status	✓	✓	✓	✓	✓	✓	✓
Articles of Incorporation and Bylaws (1)	✓	✓	✓	✓	✓	✓	✓
Current List of Board Members (2)	✓	✓	✓	✓	✓	✓	✓
Audited Financial Report for FY2025 (3) (Date Completed)	Apr-26	Dec-25	Jan-26	Feb-26	Jun-26	Aug-26	Aug-26
IRS Form 990 for FY2025 (Calendar Year 2024) (4) (Date Completed)	Jan-26	Mar-26	Jun-26	Jul-26	Jul-26	Jul-26	Jul-26
Donor Gift Information (5)	✓	✓	✓	✓	✓	✓	✓
Written Investment Policies (6)	✓	✓	✓	✓	✓	✓	✓
Confirmation of Certificates of Insurance as required	✓	✓	✓	✓	✓	✓	✓
Updated State Disclosure Statement for Outside Financial Advisors (7)	✓	Does Not Use External Advisors	✓	Does Not Use External Advisors	✓	✓	✓
Date of Most Recent Signed Agreement And/or Extension Agreement	Fully Executed MOU Agrmt May 2023	Fully Executed MOU Agrmt June 2023	Fully Executed MOU Agrmt August 2023	Fully Executed MOU Agrmt May 2023	Fully Executed MOU Agrmt May 2023	Fully Executed MOU Agrmt June 2024	Fully Executed MOU Agrmt June 2023
Conflicts of interest policy and certification of Trustee/Director compliance (8)	✓	✓	✓	✓	✓	✓	✓

√ Indicates compliance item has been satisfied.
Note 1: SAM 08.A.02 reporting requirement:
(1) At the time the current agreement is established and whenever there are changes to either document. [§ 4.1.1]
(2) At the time the current agreement is established and whenever there is a change to the membership. [§ 4.1.2]
(3) Within 120 days of the end of the support organization's fiscal year. [§ 4.1.4]
(4) Within 30 days after its filing. [§ 4.1.5]
(5) Each month or as directed otherwise by the System Office of Development. [§ 4.1.9]
(6) Annually by January 31. [§ 4.1.6]
(7) No later than January 31 of each year, consistent with the Texas State Auditor's Office Uniform Disclosure Form. [§ 4.1.7]
(8) Annually by October 31 of each year, within 60 days of appointment

University of Houston System
Support Organizations Report
For the Fiscal Year 2025

All of the recognized support organizations of the University of Houston System are organized as nonprofit corporations under the Internal Revenue Code §501(c)(3), the Texas Business Organizations Code Chapter 22, and the Texas Government Code §2255.001. The Regents of the University of Houston System have a fiduciary duty of obedience, loyalty, and due care to the System. Though the Regents do not have an independent fiduciary duty to independent support organizations, their existing fiduciary duty extends by agreement to the policies controlling the funds and activities of these organizations. The provisions we have included in the support organization agreements help ensure that the Regents meet these responsibilities. The agreements contain provisions addressing areas such as ethical conduct, conflict of interest, auditing, gift reporting, adherence to federal, state, and local laws, as well as adherence to UH policies and procedures. Board of Regents Policy 32.06 sets forth the specific items to be included.

The University of Houston System has seven active support organizations: University of Houston Foundation, University of Houston College of Business Foundation, University of Houston Law Foundation, Houston Public Media Foundation, Foundation for Education and Research in Vision, University of Houston Alumni Association Foundation, and Houston Cougars Foundation. The Board of Regents policy on private support organizations and foundations provides that such entities must enter into a written agreement with the Board that addresses various administrative, reporting, and accountability requirements. The system policy on private support organizations and foundations requires for such entities to annually provide financial reports, tax returns, gift information, and other financial information as requested. These policies and the Board of Regents Audit and Compliance Committee charter require an annual compliance report from the UH System to the Board on the compliance of the support organizations with the agreements. This annual compliance report is presented at the Audit and Compliance Committee meeting in August of each year. This report indicates the status of the receipt of all requested information. The Division of Advancement and Alumni performs follow-up procedures to help ensure that all requested information is received. During summer of each year, the UH System Treasurer's Office requests information on each support organization's investment activity and returns in order to respond to the annual survey conducted by the National Association of College and University Business Officers. The Treasurer's Office also annually requests from the foundations the financial advisor disclosure requirements that are in the format prescribed by the State Auditor's Office.

The attached analysis summarizes the investment activity and the financial activity. A review of these analyses and the underlying investment reports, financial reports, and tax returns reveal the following:

- Each of the foundations manages their own investments, which the exception of HPM Foundation whose investments are managed by the University of Houston Foundation (as reported to the Board of Regents as part of UHF's audited financial statements). The total amount of investments managed by these foundations was approximately $387 million as of August 31, 2025. The investment returns of the foundations range from 6.3% to 11.44% for the year ending August 31, 2025.
- The foundations paid professional investment fees during fiscal year 2025.
- Four Foundations have full or part-time university employees: UH College of Business Foundation, Foundation for Education and Research in Vision, Houston Public Media Foundation and UH Law Foundation.
- All of the foundations have fiscal years ending on August 31st, the University's state-mandated fiscal year end.
- The accounting and auditing firms did not consistently classify expenditures in the same category on their financial statements or in the tax returns, thus making comparability rather difficult in some situations.

University of Houston System
Affiliated Support Organizations and Foundations
Summary of Operations
For The Fiscal Year 2025
As of August 10, 2026

Support Organization Name	University of Houston Foundation	University of Houston College of Business Foundation	University of Houston Law Foundation	Houston Public Media Foundation	Foundation for Education and Research in Vision	University of Houston Alumni Association Foundation	Houston Cougars Foundation
Auditor	Blazek & Vetterling; Houston	Forvis Mazars Houston	Blazek & Vetterling; Houston	Forvis Mazars Houston	PWR CPA, LLP Houston	Crowe LLP	Ham, Langston & Brezina Merged with CohnReznick
Tax Accountant	Blazek & Vetterling; Houston	Forvis Mazars Houston	Blazek & Vetterling; Houston	Forvis Mazars Houston	Wrinkle Gardner & Faust, P.C.	Crowe LLP	Stefanie Martinez CPA, PLLC
Financial Data, as of	**8/31/2025**	**8/31/2025**	**8/31/2025**	**8/31/2025**	**8/31/2025**	**8/31/2025**	**8/31/2025**
Assets							
Cash & investments	$ 224,931,332	116,188,308	43,690,313	3,381,088	11,944,368	13,760,312	4,213,795
Other assets	651,907	2,406,028	2,673,713	558,218	18,166	449,956	1,500,000
Total Assets	$ 225,583,239	$ 118,594,336	$ 46,364,026	$ 3,939,306	$ 11,962,534	$ 14,210,268	$ 5,713,795
Liabilities	$ 13,997,403	83,411	1,341,399	291,869	146,874	251,074	1,525,620
Net Assets	$ 211,585,836	$ 118,510,925	$ 45,022,627	$ 3,647,437	$ 11,815,660	$ 13,959,194	$ 4,188,175
Revenues							
Contributions (gifts)	$ 3,913,962	2,248,215	2,630,314	13,778,405	804,911	1,152,470	1,135,678
Investment income	18,136,588	11,763,796	3,672,540	100,890	876,731	717,624	432,762
Other	234,675	60,177	323,980	3,854,344	1,160,874	1,528,171	
Total Revenues	$ 22,285,225	$ 14,072,188	$ 6,626,834	$ 17,733,639	$ 2,842,516	$ 3,398,265	$ 1,568,440
Expenses, including gifts-in-kind	$ 11,556,819	$ 5,120,819	$ 3,980,256	$ 17,159,637	$ 2,273,830	$ 2,837,755	$ 1,828,059
Investments – MV as of August 31, 2025 (1)							
Investments	$ 200,221,024	$ 113,793,142	$ 42,166,879	$ 2,089,841	$ 11,860,571	$ 12,248,987	$ 4,214,998
Return FY25 (1-yr)	9.67%	11.44%	9.02%	n/a	9.30%	6.30%	9.87%
Management Fees	$ 936,832	$ 136,907	$ 382,868	$ n/a	$ 86,582	$ 74,674	$ 20,498
Mgt Fees as a % of total investment	0.468%	0.120%	0.908%		0.730%	0.610%	0.486%
Investment Return FY23	9.22%	9.11%	6.23%	n/a	-7.60%	10.49%	8.86%
Investment Return FY24	19.18%	19.76%	14.52%	n/a	15.94%	8.68%	17.10%
Gifts and Pledges to Foundation (2)							
Received in FY25	$ 2,473,373	$ 2,248,666	$ 3,247,189	$ 8,358,286	$ 178,455	$ 3,154,621	$ 0

(1) Source: Data provided by UHS Treasurer's Office.
(2) Source: Data provided by Advancement and Alumi Division.
(3) FY2025 IRS Form 990 not available at this time.