



ADDENDUM

**Regular Board Meeting
Wednesday, August 19, 2026
SPCC-Governor's Room
5:00 PM**

VII. ACTION ITEMS

8. AGENDA ITEM #8

Subject: Consider Approval of Assigning TIF Funds to North HVAC and District Wide Roofing Projects Fund

Action: Requires a Motion

Background: Board Policy 714 gives the authority to assign funds to the Business Manager or to the board through a majority vote.

As a result of the maturation of local TIF districts, the district received a one-time payment of \$782,282.15. The business manager recommends assigning the funds to the North HVAC and District Wide Roofing Projects Fund. Given the significant dollar amount, it is recommended by the superintendent that the board discuss and make final approval.

Should other needs arise, assigned funds can be shifted by the board or business manager.

Presentation: Superintendent of Schools, Jon Graff

Options/Recommendation: I recommend your approval of assigning recently received TIF Funds to the HVAC and District Wide Roofing Projects Fund.