BELLVILLE INDEPENDENT SCHOOL DISTRICT
Meeting of the BISD Board of Trustees

August 24, 2026

Subject:	Consideration and approval of an Order Authorizing the Defeasance and Redemption of a Portion of the District's Outstanding Unlimited Tax Bonds, and Approving an Escrow Agreement and all Other Instruments and Procedures Related Therto.
Presenter:	Dennis Jurek
Board Policy:	
BISD Goal:	1. Develop and attain local standards for high levels of integrated learning and performance. [LEARNING] 2. Foster a connected, collaborative, and strategic approach to continuous improvement for the district. [LEADERSHIP] 3. Create a culture that attracts, develops, and retains exceptional individuals to be part of our district and community. [HUMAN CAPITAL] 4. Cultivate connections in our schools and community to ensure all feel safe, valued, and engaged in meaningful ways. [COMMUNITY]

Summary:	Under S.B. 2274 a school district is able to establish and escrow agreement for I&S tax collections to pay off bond debt early. This order will allow Bellville ISD to utilize excess I&S tax collections to pay off bond debt. Thereby decreasing our overall outstanding bonds and generating substantial interest savings. The order can be reapproved annually to further eliminate portions of current debt and generate savings.
Attachments:	▪ Order Authorizing the Defeasance and Redemption ▪ Certificate For Order
Recommendation:	I move that the Board of Trustees approved the Order Authorizing the Defeasance and Redemption of a Portion of the District's Outstanding Unlimited Tax Bonds, and Approving an Escrow Agreement and All Other Instruments and Procedures Related Thereto.