



Derby Public Schools Business Manager's Report February 18, 2021

This financial detail provides the operating budget information as of February 1, 2021 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$130,112
200	Benefits	(\$76,183)
300	Professional Services	(\$84,347)
400	Property Services	\$2,000
500	Other Purchased Services	(\$82,375)
600	Supplies and Materials	\$65,647
700	Equipment	\$816
800	Dues and Fees	\$19,408
	Operating Financial Report	(\$24,922)
	Insurance waiver/unemploy reimb	\$ 53,038
	School Security Officers	\$ 40,332
	Operating Financial Report - Adjusted	\$68,448

Operating Budget

100 SALARIES – as reported

200 BENEFITS – as reported

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – as reported

600 SUPPLIES & MATERIALS – as reported

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY20 – FY21

Total Federal/State Grants	<u>Projected Balance</u> \$1,429,772
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Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- Perkins grant application in process (\$30K)
- Alliance Building grant and Low-Performing Schools Bond projects planning in process
- Received additional funding for both Commissioner’s Network (DMS - \$40K) and School Improvement (DHS - \$77K) grants
- Elementary and Secondary School Emergency Relief (ESSER) II funds have been allocated (\$1,679K); grant application should be available week of 2/22.

Financial Summary

Motion: *The Board of Education approve the financial report dated February 1, 2021 as recommended by the Superintendent of Schools.*

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2020-2021
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- Transition to new business manager to commence 2/22.

Respectfully submitted,

Mark G. Izzo

2/18/21

Derby Food Service

Statement of Activity

January 2021

	TOTAL	
	JAN 2021	JUL 2020 - JAN 2021 (YTD)
Revenue		
Income		
Catering Income	56.00	2,283.96
Intergovernmental		
Government - NSL	48,325.78	283,128.89
Government-Breakfast	26,353.68	152,765.45
Matching Funds	10,862.00	10,862.00
Total Intergovernmental	85,541.46	446,756.34
Revenue	112.00	1,856.00
Revenue-Mealpay		152.00
Total Income	85,709.46	451,048.30
Total Revenue	\$85,709.46	\$451,048.30
Cost of Goods Sold		
Cost of Goods Sold		
Beverage Purchases	4,680.87	26,645.32
Food Purchases	26,531.09	126,172.38
Paper Supplies	1,374.36	12,113.39
Total Cost of Goods Sold	32,586.32	164,931.09
Total Cost of Goods Sold	\$32,586.32	\$164,931.09
GROSS PROFIT	\$53,123.14	\$286,117.21
Expenditures		
Computer Expense		4,772.13
Maintenance		580.50
Other Business Expenses	201.00	201.00
Outside Services		112.50
Payroll		
Salaries & Wages	26,386.00	195,953.75
Total Payroll	26,386.00	195,953.75
Purchases	1,223.33	3,833.16
Repairs & Maintenance		703.02
Total Expenditures	\$27,810.33	\$206,156.06
NET OPERATING REVENUE	\$25,312.81	\$79,961.15
NET REVENUE	\$25,312.81	\$79,961.15

Bank account balance as of 1/31/21 = \$4,111
Accounts Receivable = \$336,653
Estimated cash position (above less A/P) = \$277,932
**cash position decreased due to payment of full staff during shutdown - \$95K impact*

Derby Public Schools
Monthly Financial Report - As of 1 February 2021

February 18, 2021

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2020-2021	TRANSFERS 2020-2021	ADJ. BUDGET 2020-2021	EXPENDITURES 2020-2021	ENCUMBERED 2020-2021	BALANCE 2020-2021	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 321,265	\$ -	\$ 321,265	\$ 182,800	\$ 143,494	\$ (5,029)	\$ -	\$ (5,029)
School Principals/Directors	\$ 933,519	\$ 100	\$ 933,619	\$ 527,618	\$ 413,554	\$ (7,553)	\$ -	\$ (7,553)
Teachers - Regular	\$ 6,551,062	\$ -	\$ 6,551,062	\$ 3,054,767	\$ 3,322,265	\$ 174,030	\$ -	\$ 174,030
Teachers Substitutes	\$ 75,600	\$ (15,000)	\$ 60,600	\$ 28,000	\$ 34,736	\$ (2,136)	\$ -	\$ (2,136)
Teachers - Special Education	\$ 741,883	\$ -	\$ 741,883	\$ 378,255	\$ 428,378	\$ (64,750)	\$ -	\$ (64,750)
Pupil Services	\$ 736,927	\$ 49,000	\$ 785,927	\$ 407,017	\$ 393,271	\$ (14,361)	\$ -	\$ (14,361)
Library/Media	\$ 66,449	\$ -	\$ 66,449	\$ 30,669	\$ 35,780	\$ -	\$ -	\$ -
Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Certified Salaries	\$ 9,426,705	\$ 34,100	\$ 9,460,805	\$ 4,609,126	\$ 4,771,478	\$ 80,201	\$ -	\$ 80,201
Secretaries, Clerical	\$ 498,652	\$ -	\$ 498,652	\$ 268,461	\$ 243,257	\$ (13,066)	\$ -	\$ (13,066)
Technology	\$ 67,686	\$ -	\$ 67,686	\$ 45,850	\$ 21,927	\$ (91)	\$ -	\$ (91)
Custodians/Facilities	\$ 780,892	\$ -	\$ 780,892	\$ 446,793	\$ 286,572	\$ 47,527	\$ 47,527	\$ -
Nurses	\$ 214,432	\$ -	\$ 214,432	\$ 122,040	\$ 100,812	\$ (8,420)	\$ -	\$ (8,420)
Paraprofessionals	\$ 4,280	\$ -	\$ 4,280	\$ -	\$ -	\$ 4,280	\$ -	\$ 4,280
Spec. Educ.Paraprofess/Tutors	\$ 811,112	\$ -	\$ 811,112	\$ 407,972	\$ 389,302	\$ 13,838	\$ -	\$ 13,838
Coaching/Extra Curr. Stipends	\$ 176,324	\$ -	\$ 176,324	\$ 61,903	\$ -	\$ 114,421	\$ -	\$ 114,421
Security	\$ 17,472	\$ -	\$ 17,472	\$ 40,332	\$ 56,421	\$ (79,281)	\$ -	\$ (79,281)
Salaries, Miscellaneous	\$ 36,548	\$ -	\$ 36,548	\$ 5,813	\$ 12,505	\$ 18,230	\$ -	\$ 18,230
Sub-Total Non-Certified Salaries	\$ 2,607,398	\$ -	\$ 2,607,398	\$ 1,399,164	\$ 1,110,796	\$ 97,438	\$ 47,527	\$ 49,911
Total Salaries	\$ 12,034,103	\$ 34,100	\$ 12,068,203	\$ 6,008,290	\$ 5,882,274	\$ 177,639	\$ 47,527	\$ 130,112
FICA	\$ 456,000	\$ -	\$ 456,000	\$ 15,797	\$ -	\$ 440,203	\$ 440,203	\$ -
Medical Insurance	\$ 5,000	\$ -	\$ 5,000	\$ 2,550	\$ 638	\$ 1,812	\$ -	\$ 1,812
Life Insurance	\$ 21,000	\$ -	\$ 21,000	\$ 15,381	\$ 5,619	\$ -	\$ -	\$ -
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 24,957	\$ -	\$ (24,957)	\$ -	\$ (24,957)
Other Employee Benefits	\$ -	\$ -	\$ -	\$ 53,038	\$ -	\$ (53,038)	\$ -	\$ (53,038)
Total Benefits	\$ 482,000	\$ -	\$ 482,000	\$ 111,723	\$ 6,257	\$ 364,020	\$ 440,203	\$ (76,183)

Derby Public Schools

Monthly Financial Report - As of 1 February 2021

February 18, 2021

February 18, 2021								
OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ -	\$ 103,522	\$ 6,478	\$ -	\$ 6,478
Homebound/Tutors	\$ 27,029	\$ -	\$ 27,029	\$ 9,193	\$ 17,837	\$ (1)	\$ -	\$ (1)
Professional Development	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000
Intern Program	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Pupil Services	\$ 161,150	\$ (49,000)	\$ 112,150	\$ 95,948	\$ 127,190	\$ (110,988)	\$ (20,000)	\$ (90,988)
Audit/Legal Services	\$ 75,625	\$ -	\$ 75,625	\$ 57,815	\$ 9,911	\$ 7,899	\$ 7,899	\$ -
Other Purchased Services	\$ 212,500	\$ -	\$ 212,500	\$ 145,132	\$ 70,204	\$ (2,836)	\$ -	\$ (2,836)
School Physician	\$ 12,546	\$ -	\$ 12,546	\$ 3,300	\$ 9,246	\$ -	\$ -	\$ -
Total Professional Services	\$ 601,850	\$ (34,000)	\$ 567,850	\$ 326,388	\$ 337,910	\$ (96,448)	\$ (12,101)	\$ (84,347)
Water, Electricity, Natural Gas	\$ 669,140	\$ -	\$ 669,140	\$ 276,424	\$ 390,716	\$ 2,000	\$ -	\$ 2,000
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ (2,000)	\$ 2,140	\$ 2,550	\$ -	\$ (410)	\$ -	\$ (410)
Repairs Maintenance of Buildings	\$ 293,033	\$ -	\$ 293,033	\$ 110,436	\$ 21,127	\$ 161,470	\$ 161,470	\$ -
Lease/Rentals	\$ 79,000	\$ -	\$ 79,000	\$ 30,590	\$ 31,940	\$ 16,470	\$ 16,060	\$ 410
Total Property Services	\$ 1,045,313	\$ (2,000)	\$ 1,043,313	\$ 420,000	\$ 443,783	\$ 179,530	\$ 177,530	\$ 2,000
Pupil Transportation-Regular,504	\$ 755,000	\$ -	\$ 755,000	\$ 373,415	\$ 376,150	\$ 5,435	\$ -	\$ 5,435
Pupil Transportation - Spec. Educ.	\$ 670,448	\$ -	\$ 670,448	\$ 129,658	\$ 420,580	\$ 120,210	\$ -	\$ 120,210
Transportation-Fuel	\$ 85,575	\$ -	\$ 85,575	\$ 23,023	\$ 62,552	\$ -	\$ -	\$ -
Voc-Educ. Transportation	\$ 18,490	\$ -	\$ 18,490	\$ -	\$ -	\$ 18,490	\$ -	\$ 18,490
Athletic/Student Act. Transport.	\$ 73,328	\$ -	\$ 73,328	\$ 2,885	\$ 56,693	\$ 13,750	\$ -	\$ 13,750
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 5,940	\$ -	\$ 1,560	\$ -	\$ 1,560
Communication Services	\$ 214,401	\$ -	\$ 214,401	\$ 80,049	\$ 69,088	\$ 65,264	\$ -	\$ 65,264
Advertising	\$ 535	\$ -	\$ 535	\$ 597	\$ -	\$ (62)	\$ -	\$ (62)
Tuition-Out of District Regular	\$ 194,000	\$ -	\$ 194,000	\$ 72,613	\$ 69,191	\$ 52,196	\$ -	\$ 52,196
Tuition - Out of District SPED	\$ 2,251,993	\$ -	\$ 2,251,993	\$ 1,143,611	\$ 1,496,434	\$ (388,052)	\$ -	\$ (388,052)
Travel/Meetings	\$ 30,000	\$ -	\$ 30,000	\$ 1,166	\$ -	\$ 28,834	\$ -	\$ 28,834
Total Other Purchased Services	\$ 4,301,270	\$ -	\$ 4,301,270	\$ 1,832,957	\$ 2,550,688	\$ (82,375)	\$ -	\$ (82,375)
Instructional/General Supplies	\$ 42,991	\$ 2,000	\$ 44,991	\$ 13,502	\$ 3,575	\$ 27,914	\$ 27,914	\$ -
Interscholastic Athletics	\$ 118,692	\$ -	\$ 118,692	\$ 23,868	\$ 37,346	\$ 57,478	\$ -	\$ 57,478
Licensing/Software Maintenance	\$ 159,050	\$ -	\$ 159,050	\$ 106,311	\$ 26,389	\$ 26,350	\$ 26,350	\$ -
Office Supplies	\$ 24,325	\$ -	\$ 24,325	\$ 20,890	\$ 1,499	\$ 1,936	\$ 1,936	\$ -
Postage/Mailings	\$ 13,020	\$ -	\$ 13,020	\$ 4,822	\$ 925	\$ 7,273	\$ 7,273	\$ -
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ 166,169	\$ 27,904	\$ 16,368	\$ 121,897	\$ 121,897	\$ -
School Health Supplies	\$ 6,425	\$ -	\$ 6,425	\$ 3,819	\$ 136	\$ 2,470	\$ -	\$ 2,470
Heating Oil	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Textbooks	\$ 5,200	\$ -	\$ 5,200	\$ 1,469	\$ -	\$ 3,731	\$ -	\$ 3,731
Library/AV Books and Supplies	\$ 3,200	\$ -	\$ 3,200	\$ 1,022	\$ 210	\$ 1,968	\$ -	\$ 1,968
Total Supplies and Materials	\$ 539,072	\$ 2,000	\$ 541,072	\$ 203,607	\$ 86,448	\$ 251,017	\$ 185,370	\$ 65,647

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February 18, 2021

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 1,500	\$ -	\$ 1,500	\$ 505	\$ 388	\$ 607	\$ -	\$ 607
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 1,041	\$ -	\$ 609	\$ -	\$ 609
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ 6,185	\$ 19,336	\$ 829	\$ -	\$ 829
Security Enhancements	\$ 4,000	\$ -	\$ 4,000	\$ 5,229	\$ -	\$ (1,229)	\$ -	\$ (1,229)
Total Equipment	\$ 33,500	\$ -	\$ 33,500	\$ 12,960	\$ 19,724	\$ 816	\$ -	\$ 816
Dues and Fees	\$ 39,500	\$ -	\$ 39,500	\$ 19,312	\$ 780	\$ 19,408	\$ -	\$ 19,408
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 39,500	\$ -	\$ 39,500	\$ 19,312	\$ 780	\$ 19,408	\$ -	\$ 19,408
TOTAL ADOPTED BUDGET	\$ 19,076,608	\$ 100	\$ 19,076,708	\$ 8,935,237	\$ 9,327,864	\$ 813,607	\$ 838,529	\$ (24,922)
City - unemployment/waiver	\$ -	\$ -	\$ -	\$ (53,038)	\$ -	\$ 53,038	\$ -	\$ 53,038
City - School Security Officers	\$ -	\$ -	\$ -	\$ (40,332)	\$ -	\$ 40,332	\$ -	\$ 40,332
TOTAL FINANCIAL REPORT	\$ 19,076,608	\$ 100	\$ 19,076,708	\$ 8,841,867	\$ 9,327,864	\$ 906,977	\$ 838,529	\$ 68,448

Derby Public Schools

Monthly Financial Report - As of 1 February 2021

February 18, 2021

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 126,718	\$ 84,479	\$ 84,479	\$ 42,239	\$ -	\$ -	\$ -
School Readiness	\$ 101,511	\$ 51,000	\$ 31,907	\$ 69,604	\$ -	\$ -	\$ -
Alliance	\$ 1,974,734	\$ 1,017,000	\$ 860,143	\$ 949,480	\$ 165,111	\$ -	\$ 165,111
Alliance C-O *	\$ 306,942	\$ 165,000	\$ 72,648	\$ 117,492	\$ 116,802	\$ 15,941	\$ 100,861
PSD	\$ -	\$ -	\$ 5,763	\$ -	\$ (5,763)	\$ (5,763)	\$ -
AD After School	\$ -	\$ -	\$ 3,393	\$ 6,785	\$ (10,178)	\$ (10,178)	\$ -
Commissioner's Network	\$ 550,000	\$ 267,000	\$ 162,695	\$ 169,906	\$ 217,399	\$ -	\$ 217,399
Smart Start	\$ 153,400	\$ 95,000	\$ 74,500	\$ 70,711	\$ 8,189	\$ -	\$ 8,189
In Service Training Competitive	\$ 3,881	\$ -	\$ -	\$ -	\$ 3,881	\$ -	\$ 3,881
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 529,651	\$ 148,000	\$ 207,462	\$ 197,532	\$ 124,657	\$ -	\$ 124,657
Title I Improving Basic Education C-O *	\$ 109,078	\$ 56,658	\$ 2,293	\$ -	\$ 106,785	\$ -	\$ 106,785
Title I Improving Basic Ed. C-O (SIG -234) *	\$ 71,842	\$ 71,842	\$ 63,309	\$ 52,161	\$ (43,628)	\$ (43,628)	\$ -
Title I Improving Basic Education (SIG - 240)	\$ 276,577	\$ 90,000	\$ 7,715	\$ 23,660	\$ 245,202	\$ 43,628	\$ 201,574
Title I Improving Basic Education C-O (SIG - 238) *	\$ 13,898	\$ 13,898	\$ 837	\$ -	\$ 13,061	\$ -	\$ 13,061
Title II Part A Teachers	\$ 65,194	\$ 36,000	\$ 3,453	\$ -	\$ 61,741	\$ -	\$ 61,741
Title II Part A Teachers C-O *	\$ 5,945	\$ 5,945	\$ 4,230	\$ -	\$ 1,715	\$ -	\$ 1,715
Title IV - Student Spt & Enrichment	\$ 32,911	\$ -	\$ 371	\$ 2,543	\$ 29,997	\$ -	\$ 29,997
Title IV - Student Spt & Enrichment C-O *	\$ 28,739	\$ 28,739	\$ 2,055	\$ 5,901	\$ 20,783	\$ -	\$ 20,783
IDEA Part B - Section 611	\$ 349,055	\$ 198,000	\$ 160,068	\$ 180,897	\$ 8,090	\$ -	\$ 8,090
IDEA Part B - Section 611 C-O *	\$ 45,764	\$ 45,764	\$ 20,420	\$ 299	\$ 25,045	\$ -	\$ 25,045
IDEA Pre-School - Section 619	\$ 15,390	\$ 12,000	\$ 11,152	\$ 5,271	\$ (1,033)	\$ -	\$ (1,033)
McKinney-Vento Homeless C-O	\$ 11,303	\$ -	\$ -	\$ -	\$ 11,303	\$ -	\$ 11,303
Project ExecEL C-O *	\$ 1,881	\$ -	\$ -	\$ -	\$ 1,881	\$ -	\$ 1,881
Carl Perkins	\$ 25,313	\$ -	\$ 2,809	\$ -	\$ 22,504	\$ -	\$ 22,504
Carl Perkins C-O *	\$ 2,129	\$ 2,129	\$ 1,885	\$ -	\$ 244	\$ -	\$ 244
ESSER Funds (CARES Act)	\$ 378,589	\$ 230,535	\$ 127,931	\$ 107,507	\$ 143,151	\$ -	\$ 143,151
Coronavirus Relief Funds	\$ 283,627	\$ 283,627	\$ 120,794	\$ -	\$ 162,833	\$ -	\$ 162,833
TOTAL - STATE & FEDERAL GRANTS	\$ 5,464,072	\$ 2,902,616	\$ 2,032,312	\$ 2,001,988	\$ 1,429,772	\$ -	\$ 1,429,772

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year