MDE / School Finance Division 7/1/2015

| FY 21 Long-Term Facilities Maintenance (LTFM) Te | n-Year R | Revenue Proj | ection | Revised 6/04/201 | .9 | | | | | | | | |
|---|------------|-------------------|-----------|---------------------|---------|---------|-----------|----------|---------|---------|----------|-----------|---------|
| 239 <= Type in School District Number | | | | | | | | | | | | | |
| Rushford-Peterson Public Schools | | Change only | | | | | | | | | | | |
| Rusinioru-r eterson r ubile schools | | | D 11 2010 | | | | | | | | | | |
| alculations for Tan Voor Projection | | if requiring levy | | Comment Fating at a | | | | | | | | | |
| alculations for Ten Year Projection | Pay 19 | adjustments | | Current Estimate | | | | | | | 5112225 | | |
| 4 Towns and district complexity cell 82 (84) consequity 4.2) | LLC# | FY 2019 | FY 2020 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 |
| Type your district number in cell A2 (Minneapolis = 1.2) | | | | | | | | | | | | | |
| Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 17 to 18, 20, 21, 26, 27 and 50 | | | | | | | | | | | | | |
| 3 Type debt excess, intermediate/coop district, and revenue reduction | 1 | | | | | | | | | | | | |
| data in lines 13, 15, 23, 31, and 33 | | | | | | | | | | | | | |
| 4 Look-up data from following tabs | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| 5 Initial Formula Revenue | | | | | | | | | | | | | |
| 6 Current year APU | 57 | | 759.20 | 750.24 | 751.50 | 751.50 | 751.50 | 751.50 | 751.50 | 751.50 | 751.50 | 751.50 | 751.5 |
| 6a Additional Pre-K Pupil Units (line 19 of Pre-K application) | | | | _ | | | | | | | | | |
| 6b Total Adjusted Pupil Units = (6) + (6a) | | | | 750.24 | 751.50 | 751.50 | 751.50 | 751.50 | 751.50 | 751.50 | 751.50 | 751.50 | 751.5 |
| 7 District average building age (uncapped) | 451 | | 34.08 | | 3.00 | 4.00 | 5.00 | 6.00 | 7.00 | 8.00 | 9.00 | 10.00 | 11.0 |
| 8 Formula allowance | | | \$ 380.00 | | | | 380.00 \$ | 380.00 | | | | 380.00 \$ | |
| 9 Building age ratio = (Lesser of 1 or (7) / 35) | 452 | | | 0.98857 | 0.08571 | 0.11429 | 0.14286 | 0.17143 | 0.20000 | 0.22857 | 0.25714 | 0.28571 | 0.3142 |
| 10 Initial revenue = (6) * (8) * (9) | 453 | | 280,913 | 281,832 | 24,478 | 32,637 | 40,796 | 48,955 | 57,114 | 65,273 | 73,433 | 81,592 | 89,75 |
| 11 Added revenue for Eligible H&S Projects > \$100,000 / site | | | | | | | | | | | | | |
| 12 Debt service for existing Alt facilities H&S bonds (1B) - gross before | | | | | | | <u> </u> | <u>'</u> | ' | ' | <u>'</u> | <u>'</u> | |
| debt excess | 702 | | | - | - | - | - | - | - | - | - | - | - |
| 13 Debt Excess related to Debt service for existing Alt facilities H&S | | | | | | | | | | | | | |
| bonds (1B) | 756 | | | - | - | - | - | - | - | - | - | - | - |
| 14 Debt service for portion of existing Alt facilities bonds from line (22) | | | | | | | | | | | | | |
| attributable to eligible H&S Projects > \$100,000 per site (1A) | 701 | | | - | - | - | - | - | - | - | - | - | - |
| 15 | | | | | | | | | | | | | |
| Debt Excess related to Debt service for portion of existing Alt facilities | | | | | | | | | | | | | |
| bonds attributable to eligible H&S Projects > \$100,000 per site (1A) | 755 | | | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | |
| 17 Net debt service for LTFM bonds for eligible new H&S projects > | | | | | | | | | | | | | |
| \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by | | | | | | | | | | | | | |
| initial revenue 18 Pay as you go revenue for eligible new H&S projects > \$100,000 / site | 767 455 | | | _ | - | - | - | - | - | - | - | - | - |
| 18 Pay as you go revenue for eligible new H&S projects > \$100,000 / Site | 455 | | | | | | | | | | | | |
| 19 Total additional revenue for eligible H&S projects >\$100,000 / site | | | | _ | - | - | - | - | - | - | - | - | - |
| (12) - (13) + (14) -(15) + (17) + (18) | 456 | | _ | _ | _ | - | _ | _ | _ | _ | _ | _ | _ |
| (12) (13) (14) (13) (17) (10) | 430 | | | | | | | | | | | | |
| Added revenue for Pre-K remodeling (for VPK approvals only) | | | | | | | | | | | | | |
| 20a Net debt service for bonds approved for Pre-K remodeling | 768 | | | - | - | - | - | - | - | - | - | - | _ |
| 20b Pay as you go for projects approved for Pre-K remodeling | 457 | | | - | | | | | | | | | |
| 20c Total Pre-K revenue | | | | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | 48,955 | | | | | |
| 20d Total New Law Revenue (10) + (19) + (20c) | 458 | | | 281,832 | 24,478 | 32,637 | 40,796 | | 57,114 | 65,273 | 73,433 | 81,592 | 89,753 |

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| MDE / School Finance Division | | | | | | | | | | | | | 7/1/2 |
|--|-----------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| FY 21 Long-Term Facilities Maintenance (LTFM) Te | n-Year | Revenue Proj | ection | Revised 6/04/201 | 9 | | | | | | | | |
| 239 <= Type in School District Number | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Rushford-Peterson Public Schools | | Change only | | | | | | | | | | | |
| | | if requiring levy | | | | | | | | | | | |
| Calculations for Ten Year Projection | Pay 19 | adjustments | | Current Estimate | | | | | | - | | | |
| | LLC# | FY 2019 | FY 2020 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 |
| Old Formula revenue 21 Old formula Health & Safety revenue (these should match the pay as | | | | | | | | | | | | | |
| you go amounts entered into the Health & Safety Data Submission | | | | | | | | | | | | | |
| System through FY 2020) | 459 | | 53,250 | 58,200 | 43,850 | 37,450 | 55,250 | 45,350 | 40,550 | 38,250 | 45,950 | 50,550 | 41,750 |
| 22 | | | , | , | , | , | , | • | , | , | , | , | |
| Old formula alt facilities debt revenue (1A) - gross before debt excess | 701 | | | - | - | - | - | - | - | - | - | - | - |
| 23 Debt Excess allocated to line 22 | | | | - | - | - | - | - | - | - | - | - | - |
| 24 Old formula alt facilities debt revenue (1A) - debt excess | 765 | | | - | - | - | - | - | - | - | - | - | |
| 25 Old formula alt facilities debt revenue (1B) = (12) - (13) | 766 | | | - | - | - | - | - | - | - | - | - | - |
| 26 Old formula alt facilities pay as you go revenue (1A) (these should match the pay as you go amounts calculated on the Alt Facilities Page | | | | | | | | | | | | | |
| 8 worksheet through FY 2020) | 460 | | | | | | | | | | | | |
| 27 Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these | | | | - | - | - | - | - | - | - | - | - | - |
| should match the pay as you go amounts entered into the Health & | - | | | | | | | | | | | | |
| Safety Data Submission System through FY 2020) | 463 | | | - | - | - | - | - | - | - | - | - | - |
| 27a LTFM "H&S >100K per site" bonds | 767 | | | - | - | - | - | - | - | - | - | - | - |
| 27b LTFM "other" bonds for 1A hold harmless | 769 | | | | | | | | - | - | | - | - |
| 28 Old formula deferred maintenance revenue | | | | | | | | | | | | | |
| = (if (22) + (26) = 0, (10) * (\$64 / formula allowance)) | 466 | | | 47,466 | 4,123 | 5,497 | 6,871 | 8,245 | 9,619 | 10,993 | 12,368 | 13,742 | 15,116 |
| 29 Total old formula revenue = | 467 | | 400 563 | 105.000 | 47.072 | 42.047 | 62.424 | 52.505 | 50.460 | 10.242 | 50.240 | 64.202 | 56.066 |
| (21)+(24)+(25)+(26)+(27)+(27a)+(27b)+(28) | 467 | | 100,562 | 105,666 | 47,973 | 42,947 | 62,121 | 53,595 | 50,169 | 49,243 | 58,318 | 64,292 | 56,866 |
| 30 Total LTFM Revenue for Individual District Projects | | | | | | | | | | | | | |
| = Greater of (20d) or [(29) + (20c)] | 468 | | 280,913 | 281,832 | 47,973 | 42,947 | 62,121 | 53,595 | 57,114 | 65,273 | 73,433 | 81,592 | 89,751 |
| 31 District Requested Reduction from Maximum LTFM Revenue (to levy | | | | | 11,010 | ,- | 5=,=== | 55,555 | 31,221 | 33,2.3 | 13,133 | 5-,55- | 33,132 |
| less than the maximum). Also enter this amount in the Levy | | | | | | | | | | | | | |
| Information System. Stated as positive number | 469 | | - | | - | - | - | - | - | - | - | - | - |
| 32 District LTFM Revenue (30) - (31) | 470 | | 200.042 | 204 022 | 47.072 | 42.047 | 62.424 | 52.505 | 57.444 | 65.272 | 72.422 | 04 502 | |
| 32 District Litria Revenue (30) - (31) | 470 | | 280,913 | 281,832 | 47,973 | 42,947 | 62,121 | 53,595 | 57,114 | 65,273 | 73,433 | 81,592 | 89,751 |
| 33 LTFM Revenue for District Share of Eligible Cooperative / | | | | | | | | | | | | | |
| Intermediate Projects (Unequalized) | 471 | | _ | | - | - | - | - | - | - | - | - | - |
| 34 Grand Total LTFM Revenue (32) + (33) | 472 | | 280,913 | 281,832 | 47,973 | 42,947 | 62,121 | 53,595 | 57,114 | 65,273 | 73,433 | 81,592 | 89,751 |
| | | | | | | | | | | | | | |
| Aid and Levy Shares of Total Revenue | | | | | | | | | | | | | |
| 35 For ANTC & APU, three year prior date | | | 2017 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
| 36 Three year prior Adjusted BH (New Weights) | 33 | | 4,191,396 | 4,191,396 | 4,498,897 | 4,678,853 | 4,866,007 | 5,060,648 | 5,263,074 | 5,473,597 | 5,692,540 | 5,920,242 | 6,157,052 |
| 37 Three year prior Adjusted PU (New Weights) 38 ANTC / APU = (36) / (37) | 54 474 | | 723.35 5,794.42 | 723.32 5,794.68 | 721.20 6,238.03 | 751.39 6,226.90 | 750.24 6,485.97 | 751.50 6,734.03 | 751.50 7,003.39 | 751.50 7,283.53 | 751.50 7,574.87 | 751.50 7,877.86 | 751.50 8,192.98 |
| 39 State average ANTC / APU with ag value adjustment | 474 | | 7,718.42 | 8,124.44 | 8,591.39 | 9,061.00 | 9,544.16 | 9,926.00 | 10,323.00 | 10,736.00 | 11,165.00 | 11,612.00 | 12,076.00 |
| 40 Equalizing Factor = 123% of (39) | 476 | | 9,493.66 | 9,993.06 | 10,567.41 | 11,145.03 | 11,739.32 | 12,208.98 | 12,697.29 | 13,205.28 | 13,732.95 | 14,282.76 | 14,853.48 |
| 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) | 477 | | 57.98% | | 59.03% | 55.87% | 55.25% | 55.16% | 55.16% | 55.16% | 55.16% | 55.16% | 55.16% |
| 42 State (aid) share of Equalized Revenue (1 - (41)) | 478 | | 42.02% | | 40.97% | 44.13% | 44.75% | 44.84% | 44.84% | 44.84% | 44.84% | 44.84% | 44.84% |
| 43 Equalized Revenue (lesser of (34) or (6) * (8)) | 473 | | 280,913 | 281,832 | 47,973 | 42,947 | 62,121 | 53,595 | 57,114 | 65,273 | 73,433 | 81,592 | 89,751 |
| 44 Initial LTFM State Aid (42) * (43) | 479 | | 118,027 | 118,406 | 19,654 | 18,952 | 27,799 | 24,034 | 25,612 | 29,271 | 32,928 | 36,589 | 40,246 |
| 45 Old formula Grandfathered Alternative Facilities Aid | 481 | | | - | - | - | - | - | - | | - | - | <u>-</u> |
| 46 Total LTFM State Aid (Greater of (44) or (45)) | 482 | | 118,027 | 118,406 | 19,654 | 18,952 | 27,799 | 24,034 | 25,612 | 29,271 | 32,928 | 36,589 | 40,246 |
| 47 Total LTFM Levy (34) - (46) (including coop/intermediate) | 485 | | 162,886 | 163,426 | 28,319 | 23,995 | 34,322 | 29,561 | 31,502 | 36,002 | 40,504 | 45,003 | 49,505 |
| | | | | | | | | | | | | | |
| 48 Debt Service Portion of Revenue (non-grandfather districts) | | | | | | | | | | | | | |
| 49 Subtotal Debt Service Revenue from above | 765+766+ | | | | | | | | | | | | |
| = (12) - (13) + (17) + (24) | 767+768 | | | - | - | - | - | - | - | - | - | - | |

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| MDF / SC | nool Finance Division | | | | | | | | | | | | | //1/20 |
|----------|---|----------|-------------------|-------------------|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | FY 21 Long-Term Facilities Maintenance (LTFM) Ter | n-Year F | Revenue Proj | ection | Revised 6/04/20 | 19 | | | | | | | | |
| 239 | <= Type in School District Number | | | | | | | | | | | | | |
| | Rushford-Peterson Public Schools | | Change only | | | | | | | | | | | |
| | | | if requiring levy | Payable 2019 | | | | | | | | | | |
| Calculo | ntions for Ten Year Projection | Pay 19 | adjustments | LLC Certification | Current Estimate | | | | | | | | | |
| | | LLC# | FY 2019 | FY 2020 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 |
| 5 | New LTFM bonds excluding bonds on line 17 (principal + | | | | | _ | _ | | | | | | | |
| | interest)*1.05 | 769 | | | - | - | - | - | - | - | - | - | - | - |
| 5 | 1 Total Debt Service Revenue = (49) + (50) | 770 | | | - | - | - | - | - | - | - | - | - | - |
| 5 | 2 Equalized debt Service Revenue (lesser of (43) or (51)) | 486 | | | - | - | - | - | - | - | - | - | - | - |
| 5 | B Debt Service Aid = (52) * (42) | 488 | | | - | - | - | - | - | - | - | - | - | - |
| 5- | 4 Equalized Debt Service Levy = (52) - (53) | 489 | | | - | - | - | - | - | - | - | - | - | - |
| 5 | Unequalized Debt Service Revenue and Levy | | | | | | | | | | | | | |
| | = (Greater of zero or (51) - (50)) | 490 | | | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | | |
| | General Fund Portion of Revenue (non-grandfather districts) | | | | | | | | | | | | | |
| | 7 Total General Fund Revenue = (34) - (51) | 491 | | | 281,832 | 47,973 | 42,947 | 62,121 | 53,595 | 57,114 | 65,273 | 73,433 | 81,592 | 89,751 |
| | General Fund Equalized Revenue = (43) - (52) | 492 | | | 281,832 | 47,973 | 42,947 | 62,121 | 53,595 | 57,114 | 65,273 | 73,433 | 81,592 | 89,751 |
| | 9 Total General Fund Aid = (46) - (53) | 493 | | | 118,406 | 19,654 | 18,952 | 27,799 | 24,034 | 25,612 | 29,271 | 32,928 | 36,589 | 40,246 |
| | General Fund Equalized Levy = (58) * (41) | 494 | | | 163,426 | 28,319 | 23,995 | 34,322 | 29,561 | 31,502 | 36,002 | 40,504 | 45,003 | 49,505 |
| | 1 General Fund Unequalized levy = (57) - (58) | 495 | | | - | - | - | - | - | - | - | - | - | - |
| 6 | 2 Total General Fund Levy = (60) + (61) | 496 | | | 163,426 | 28,319 | 23,995 | 34,322 | 29,561 | 31,502 | 36,002 | 40,504 | 45,003 | 49,505 |
| | Notes: 1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid. 2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan. 3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14. | | | | | | | | | | | | | |