



2015-2016 Budget

Business Office
June 22, 2015



ISD 877 BHM 2015-2016

BUDGET OVERVIEW



- Required to have an approved budget prior to July 1st each year
- Financial plan used to help achieve our key objective



ISD 877 BHM 2015-2016

BUDGET OVERVIEW



- Represents our best estimates of revenues and expenditures
- Based on School Board decisions
- Subject to revision



ISD 877 BHM 2015-2016

BUDGET PROCESS



- Starts in the fall with the levy process & enrollment projections
- Capital requests are sent to Buildings & Grounds
- Principals & dept. heads are given their supply budget allocations
- Salary projections are provided by Human Resources



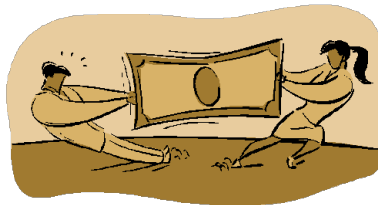


GENERAL FUND

- Main operating fund
- Operating referendums

Gary

Miranda



ISD 877 BHM 2015-2016 BUDGET ASSUMPTIONS



● General Fund

● Revenues

- 2% increase in the General Education Aid formula (\$5,948)
- 1% increase on state Special Education Aid
- Enrollment projection of 5,695 (K-12)
- Kindergarten projection assuming 97% attend all day
- \$189.55 board approved referendum from 2013
- Literacy Aid at same level as 2014-15
- Integration revenue at same level as 2014-15
- Revenue from the recently approved Alternative Teacher Development program (QComp)



ISD 877 BHM 2015-2016 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Expenditures
 - Superintendent & Special Ed staffing contingencies
 - Contract & benefits based on contracts & expected market conditions
 - Other expenditures (supplies & utilities) 0-5% increase
 - Continued cost containment initiatives
 - Integration program at same level as 2014-15
 - \$400,000 set aside for technology
 - Expenditures from the recently approved Alternative Teacher Development program (QComp)



ISD 877 BHM 2015-2016 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Expenditures
 - 6.0 FTE for class size reduction
 - 6.0 FTE from Location Equity Revenue
 - Continued use of the OPEB trust for retiree obligations



ISD 877 BHM 2015-2016 GENERAL FUND



Estimated Fund Balance @ 6/30/15*	\$14,410,312
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Revenue	\$59,504,020
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Expenditures	<u>(\$61,232,805)</u>
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Estimated Fund Balance @ 6/30/16*	<u>\$12,681,527</u>
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****Fund Balance includes nonspendable, restricted, committed, assigned , and unassigned amounts***



ISD 877 BHM 2015-2016

GENERAL FUND



Unassigned Fund Balance Projection

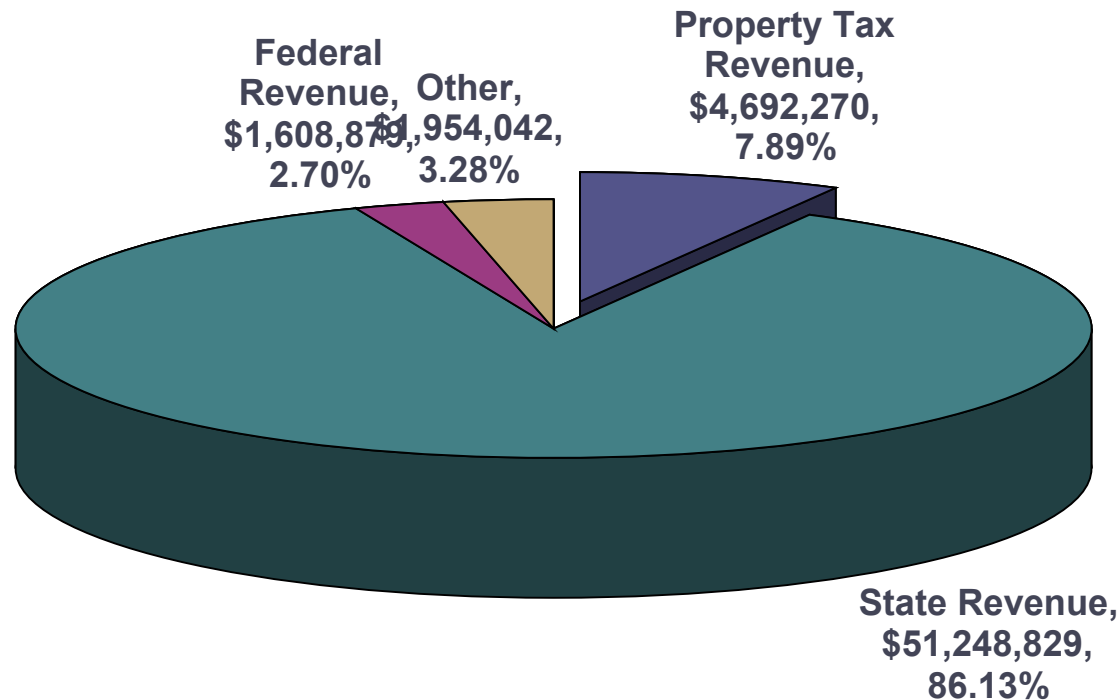
	6/30/13	6/30/14	6/30/15	6/30/16
Fund Balance	\$8,674,396	\$9,545,242	\$8,755,649	\$6,660,490
Expenditures	\$52,122,185	\$55,785,572	\$59,256,107	\$61,232,805
% of Exp.	16.64%	17.11%	14.78%	10.88%



ISD 877 BHM 2015-2016 GENERAL FUND



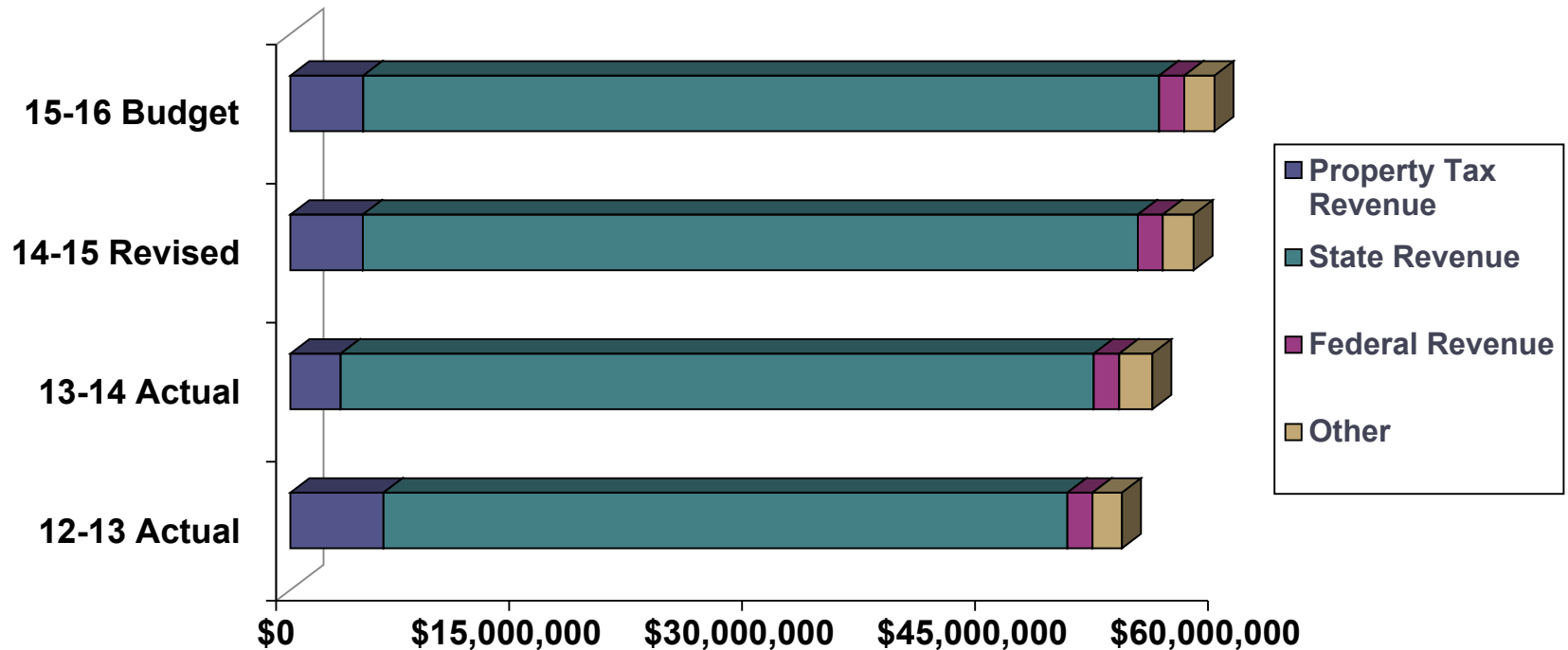
Revenue



ISD 877 BHM 2015-2016 GENERAL FUND



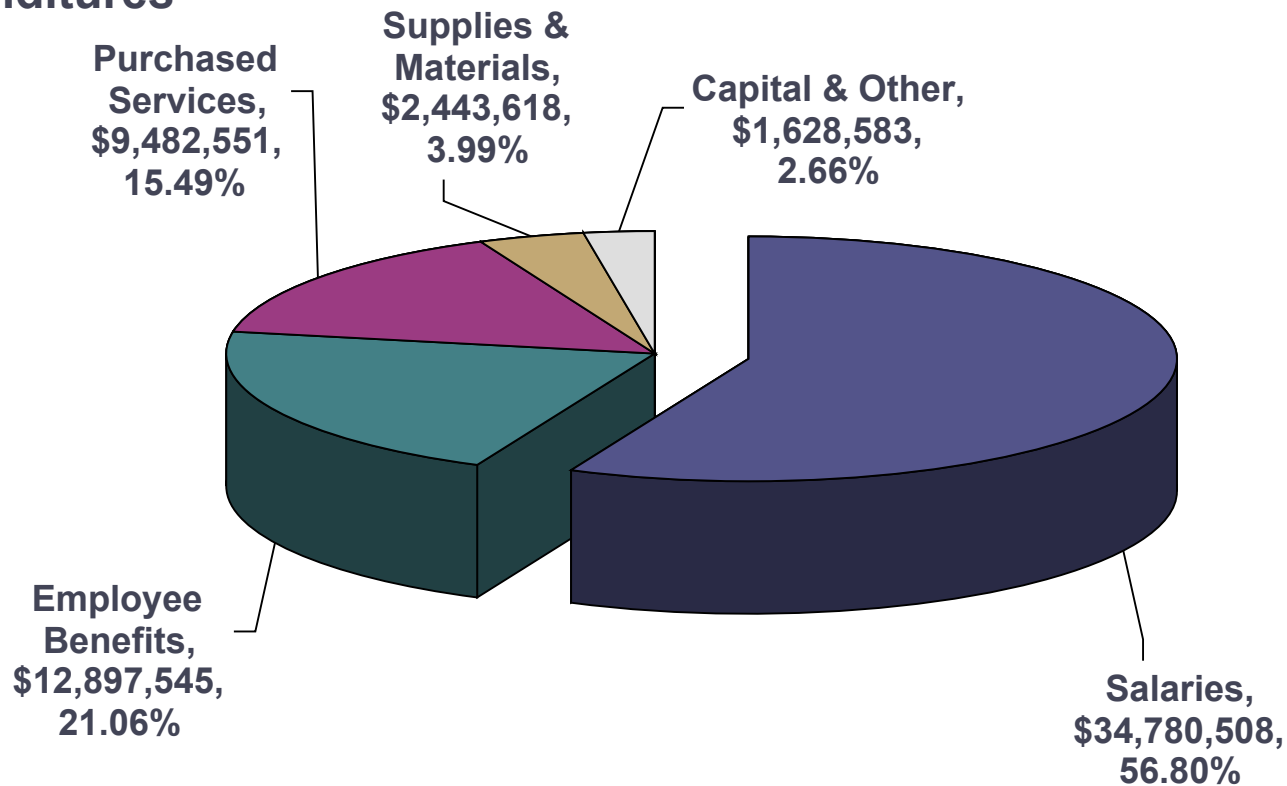
Revenue



ISD 877 BHM 2015-2016 GENERAL FUND



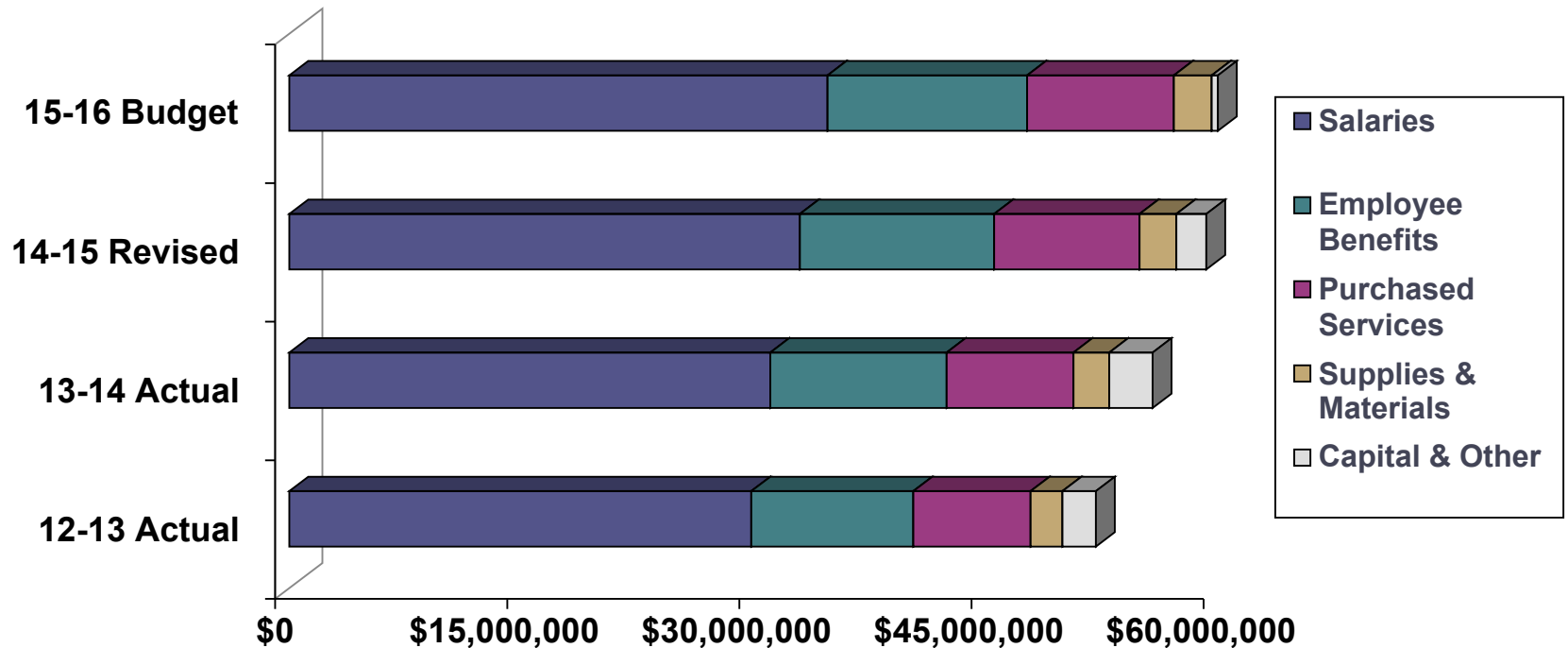
Expenditures



ISD 877 BHM 2015-2016 GENERAL FUND



Expenditures



SPECIAL REVENUE FUNDS



Food Service

Fund 02



Community Service

Fund 04



ISD 877 BHM 2015-2016

FOOD SERVICE



Estimated Fund Balance @ 6/30/15		\$27,685
Revenue	\$2,906,264	
Expenditures	<u>(\$2,878,579)</u>	
Estimated Fund Balance @ 6/30/16		<u>\$55,370</u>

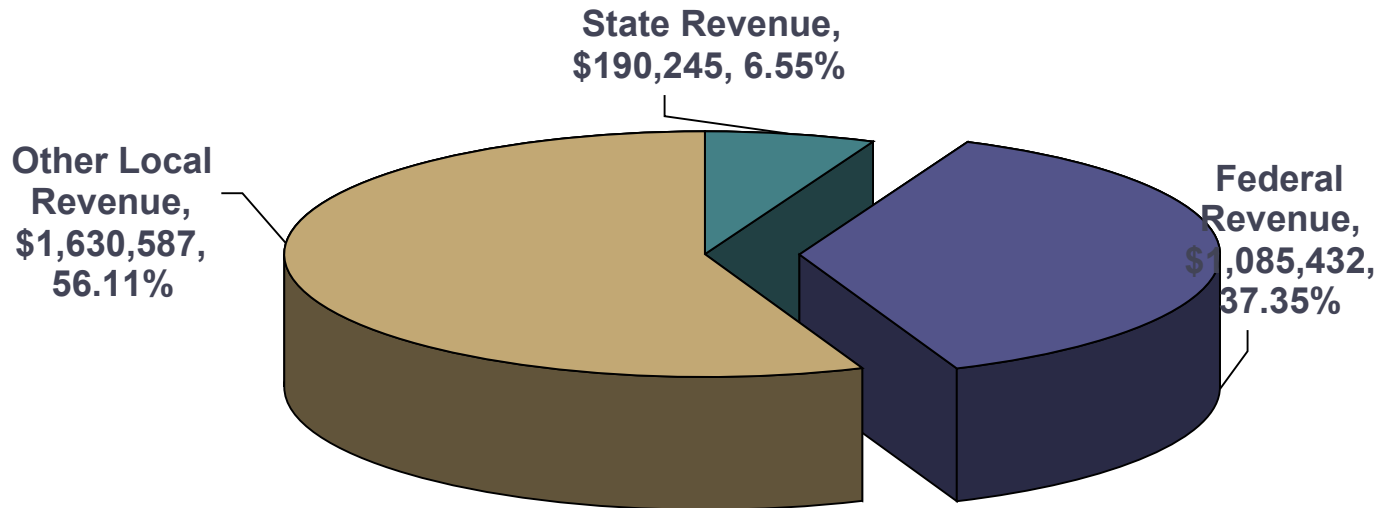


ISD 877 BHM 2015-2016

FOOD SERVICE



Revenue

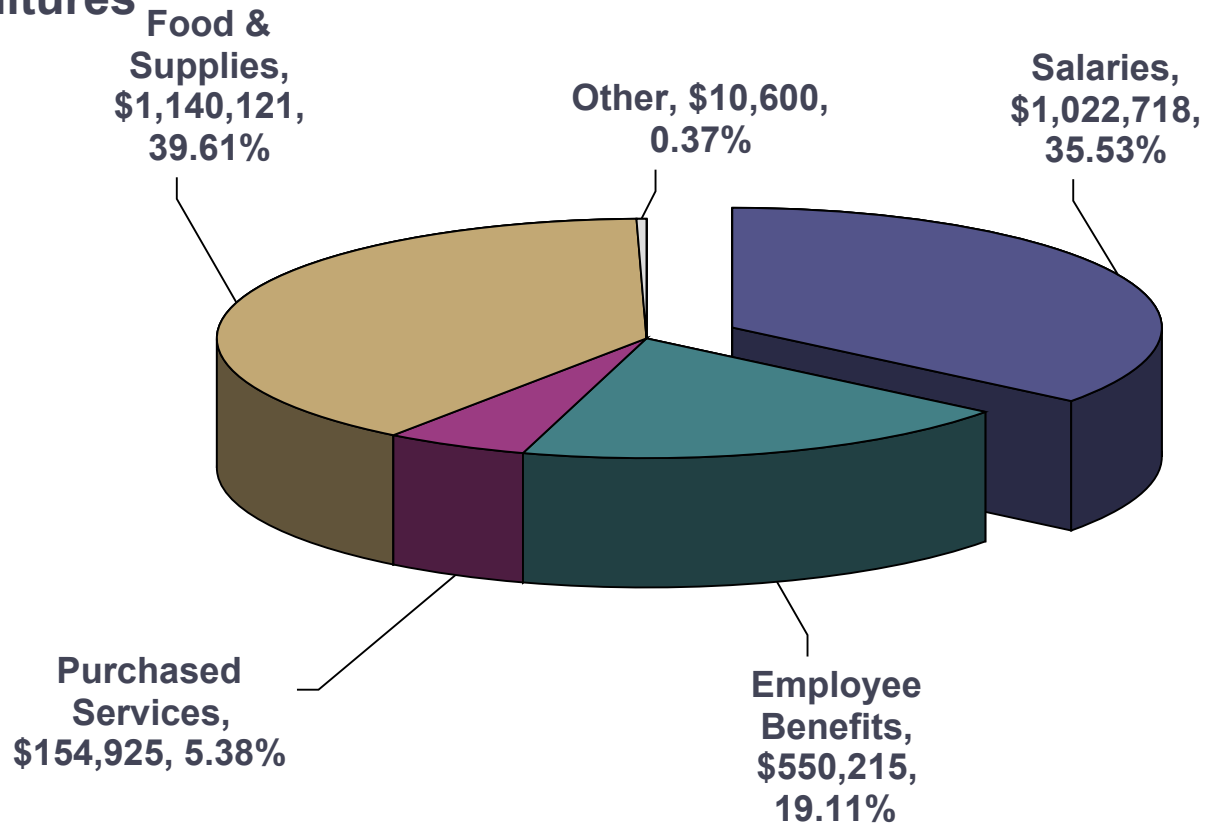


ISD 877 BHM 2015-2016

FOOD SERVICE



Expenditures



ISD 877 BHM 2015-2016 COMMUNITY SERVICE



Estimated Fund Balance @ 6/30/15*	\$66,845
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Revenue	\$3,393,115
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Expenditures	(\$3,482,303)
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Estimated Fund Balance @ 6/30/16*	(\$22,343)
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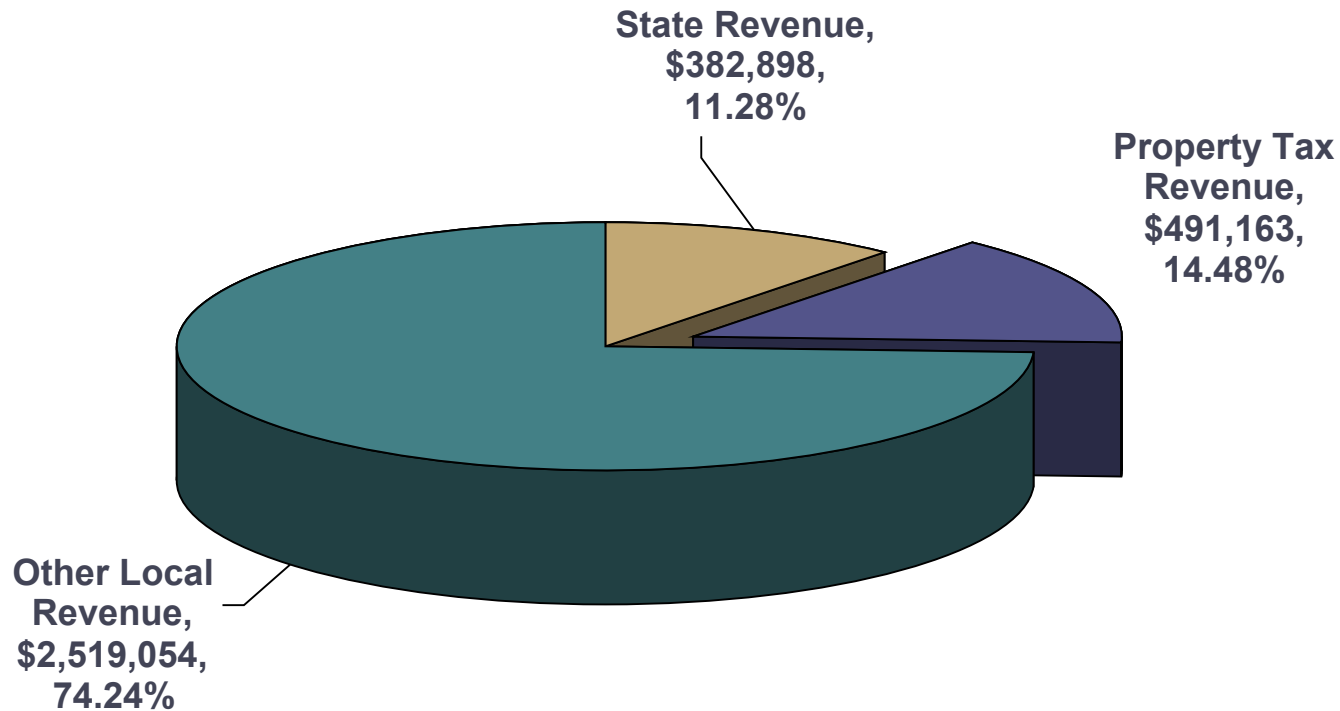
****Fund Balance includes restricted amounts for Community Ed, ECFE, School Readiness, and ABE***



ISD 877 BHM 2015-2016 COMMUNITY SERVICE



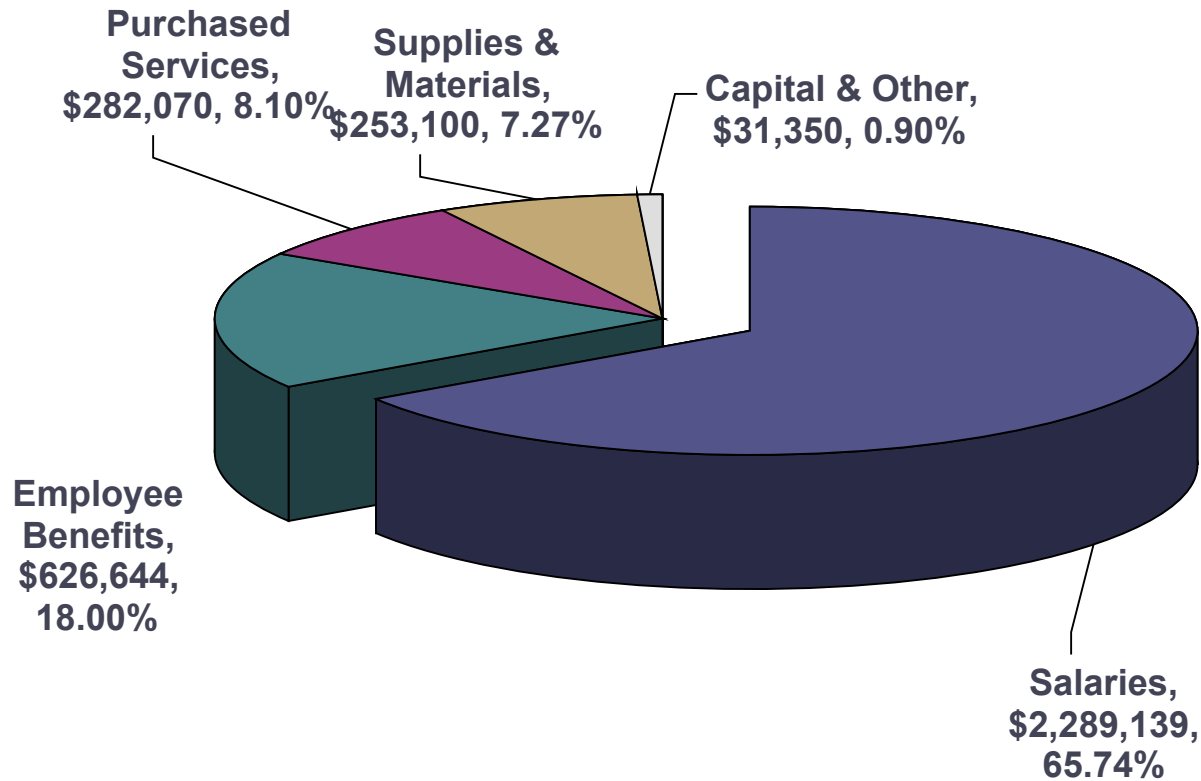
Revenue



ISD 877 BHM 2015-2016 COMMUNITY SERVICE



Expenditures



OTHER FUNDS



**Building
Construction**

Fund 06

**HRA Trust
Fund 18**

Debt Service

Fund 07

OPEB Trust

Fund 45

OPEB Debt Service

Fund 47



ISD 877 BHM 2015-2016 BUILDING CONSTRUCTION



Estimated Fund Balance @ 6/30/15		\$29,839,617
Revenue	\$93,000	
Expenditures	<u>(\$11,461,342)</u>	
Estimated Fund Balance @ 6/30/16		<u>\$18,471,275</u>

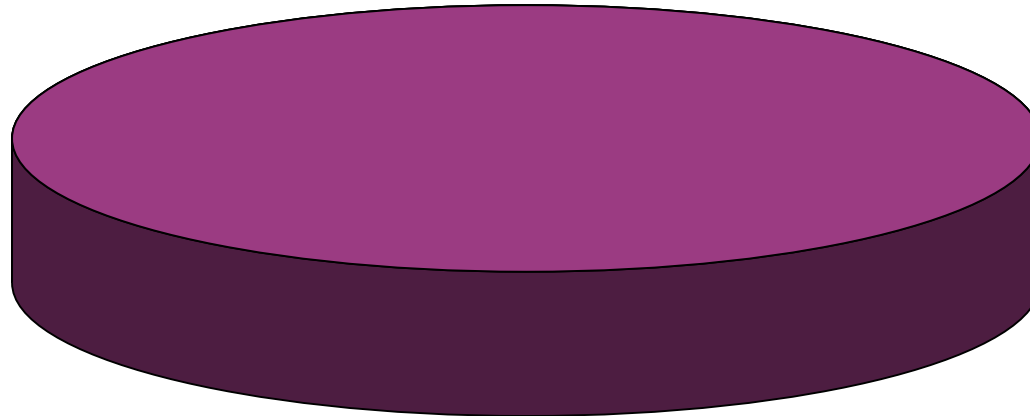


ISD 877 BHM 2015-2016 BUILDING CONSTRUCTION



Revenue

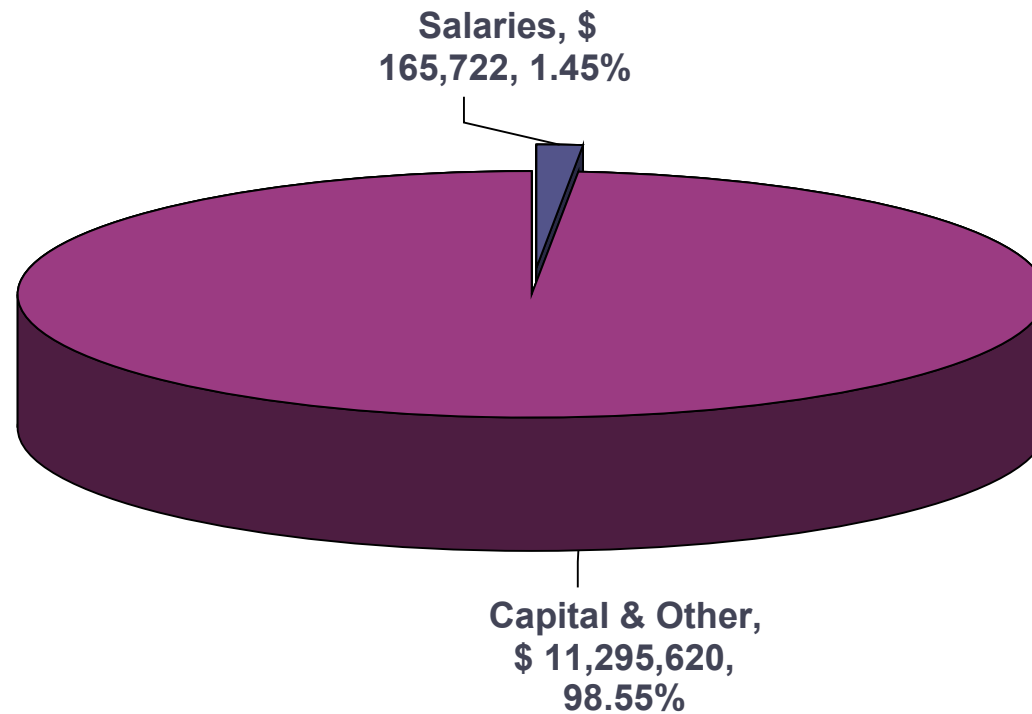
Other Local
Revenue,
\$93,000, 100.0%



ISD 877 BHM 2015-2016 BUILDING CONSTRUCTION



Expenditures



ISD 877 BHM 2015-2016 DEBT SERVICE



Estimated Fund Balance @ 6/30/15		\$1,486,871
Revenue	\$7,374,862	
Expenditures	<u>(\$7,264,473)</u>	
Estimated Fund Balance @ 6/30/16		<u>\$1,597,260</u>

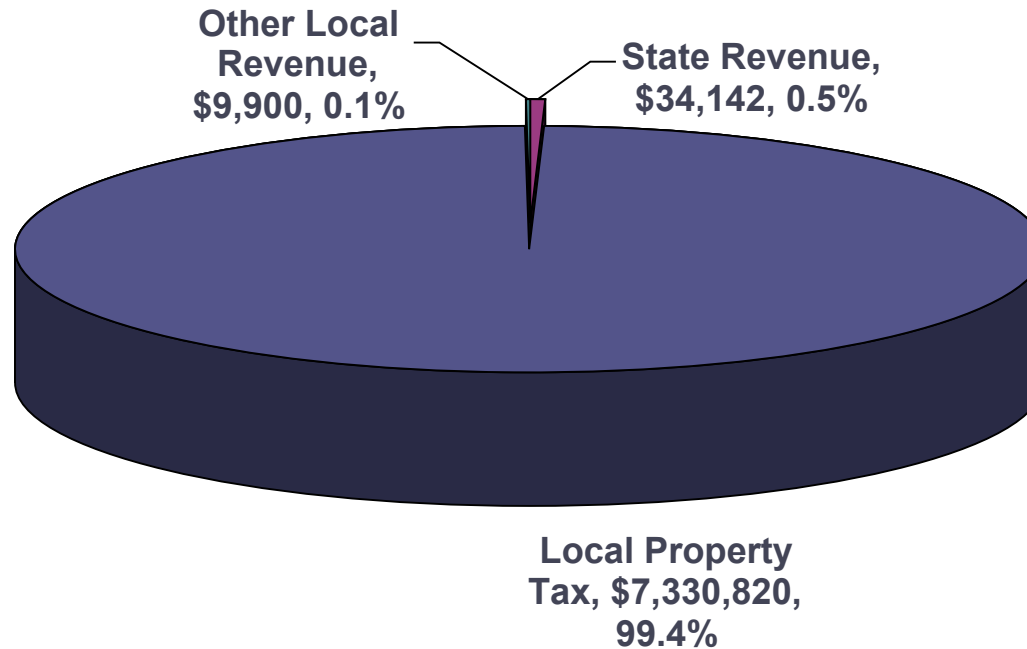


ISD 877 BHM 2015-2016

DEBT SERVICE



Revenue

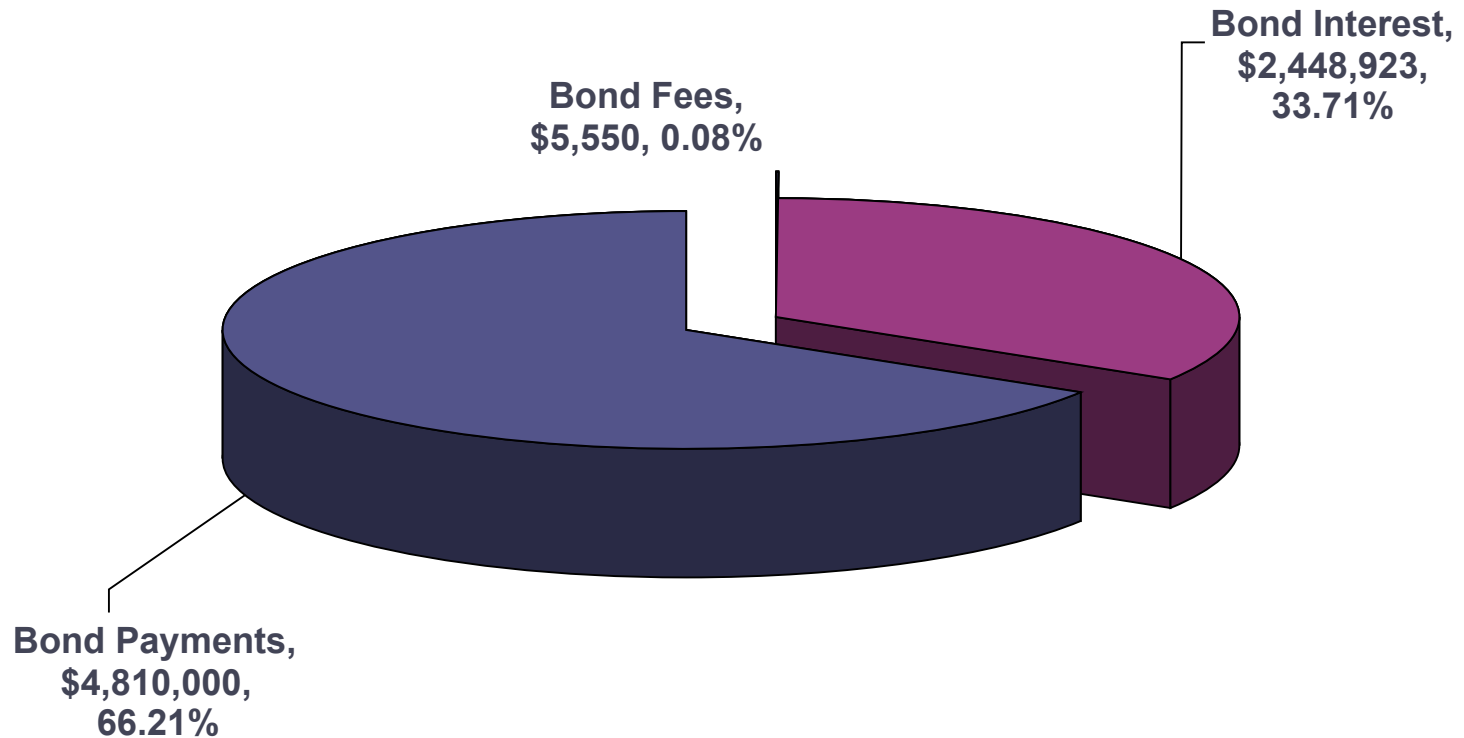


ISD 877 BHM 2015-2016

DEBT SERVICE



Expenditures



ISD 877 BHM 2015-2016 HRA TRUST



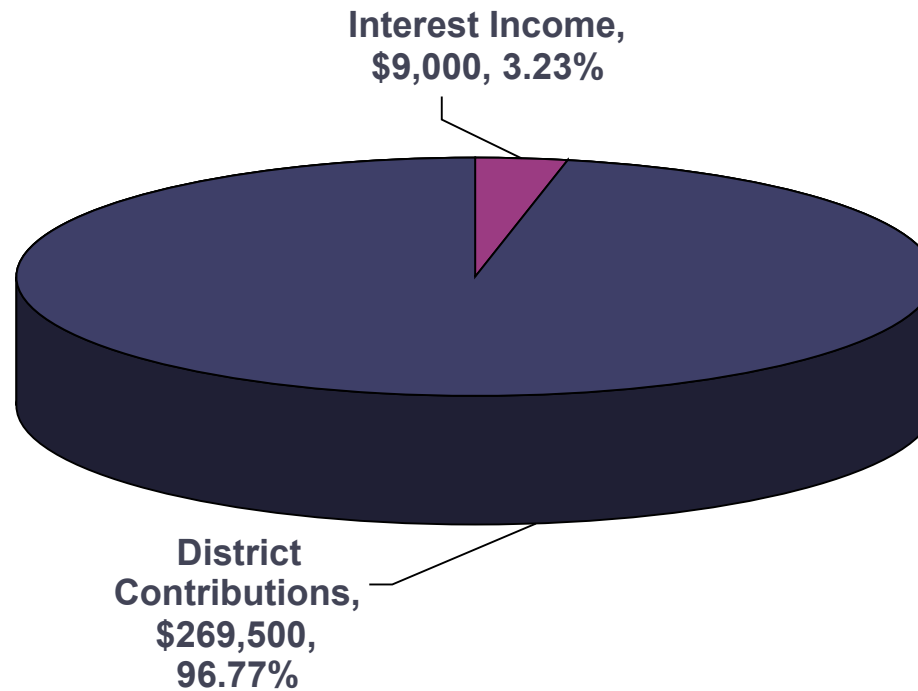
Estimated Fund Balance @ 6/30/15		\$760,093
Revenue	\$278,500	
Expenditures	<u>(\$0)</u>	
Estimated Fund Balance @ 6/30/16		<u>\$1,038,593</u>



ISD 877 BHM 2015-2016 HRA TRUST



Revenue



ISD 877 BHM 2015-2016

OPEB TRUST



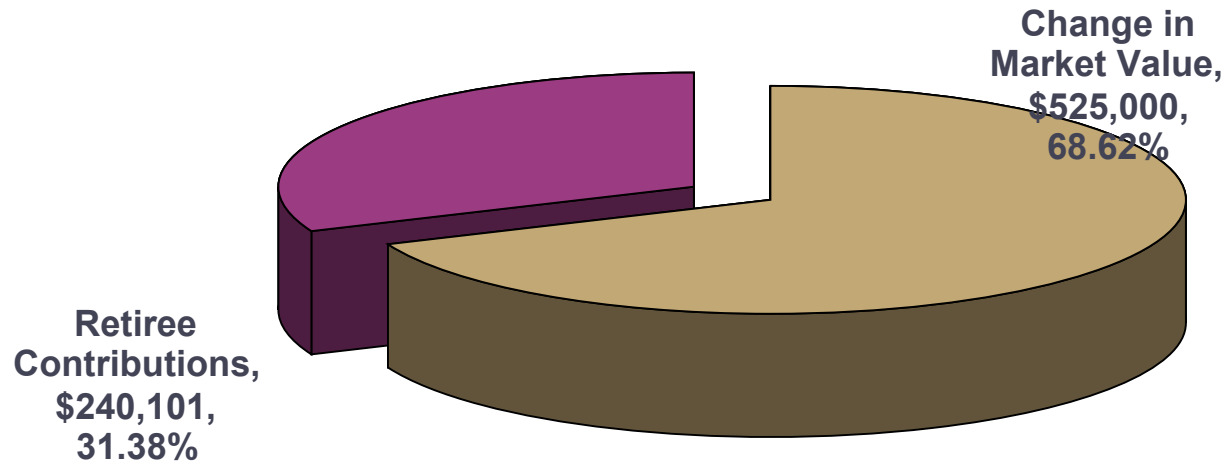
Estimated Fund Balance @ 6/30/15		\$14,024,524
Revenue	\$765,101	
Expenditures	<u>(\$933,546)</u>	
Estimated Fund Balance @ 6/30/16		<u>\$13,856,079</u>



ISD 877 BHM 2015-2016 OPEB TRUST



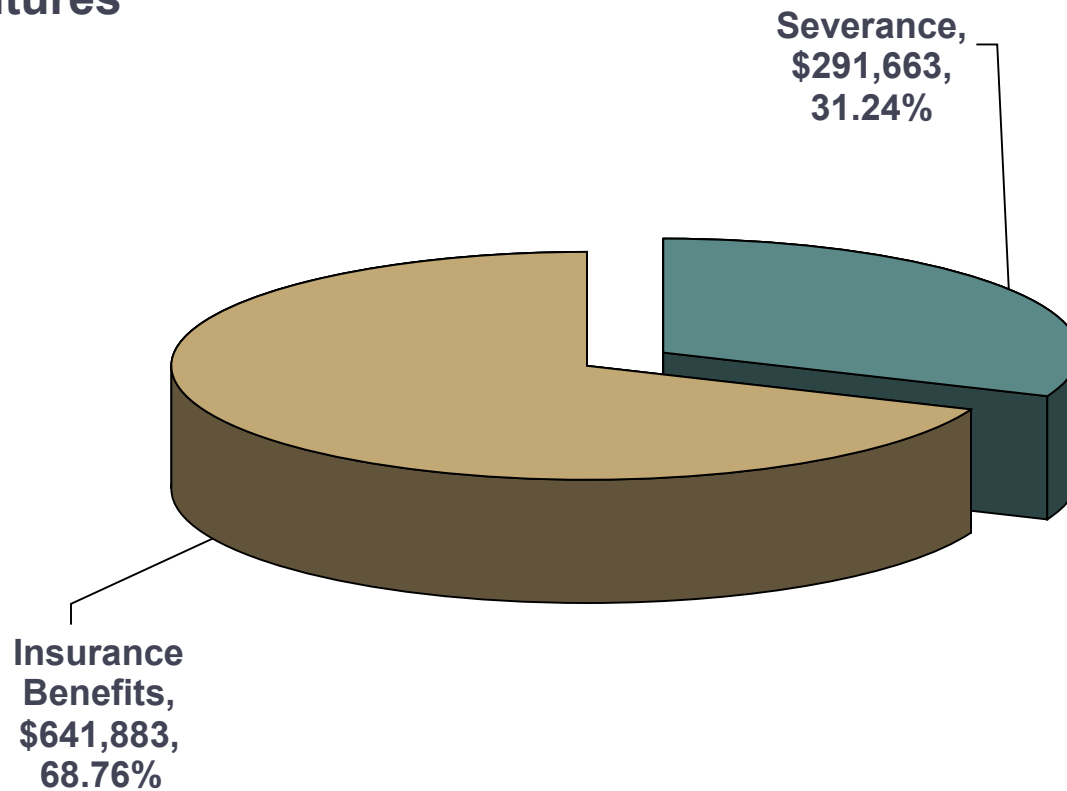
Revenue



ISD 877 BHM 2015-2016 OPEB TRUST



Expenditures



ISD 877 BHM 2015-2016

OPEB DEBT SERVICE



Estimated Fund Balance @ 6/30/15		\$111,186
Revenue	\$496,789	
Expenditures	<u>(\$494,438)</u>	
Estimated Fund Balance @ 6/30/16		<u>\$113,537</u>

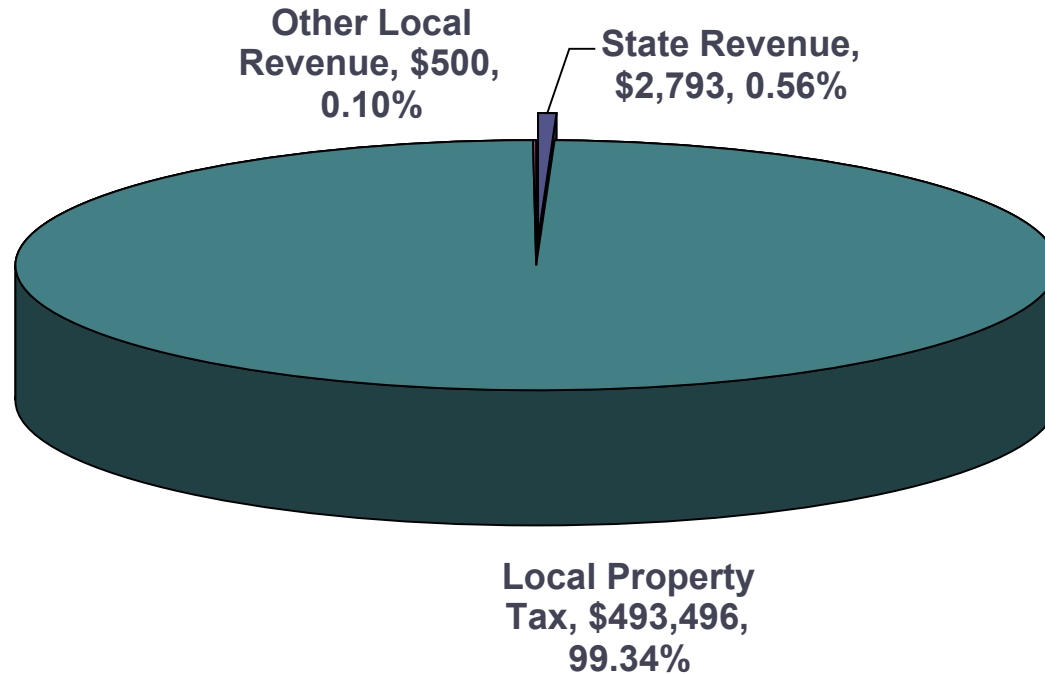


ISD 877 BHM 2015-2016

OPEB DEBT SERVICE



Revenue

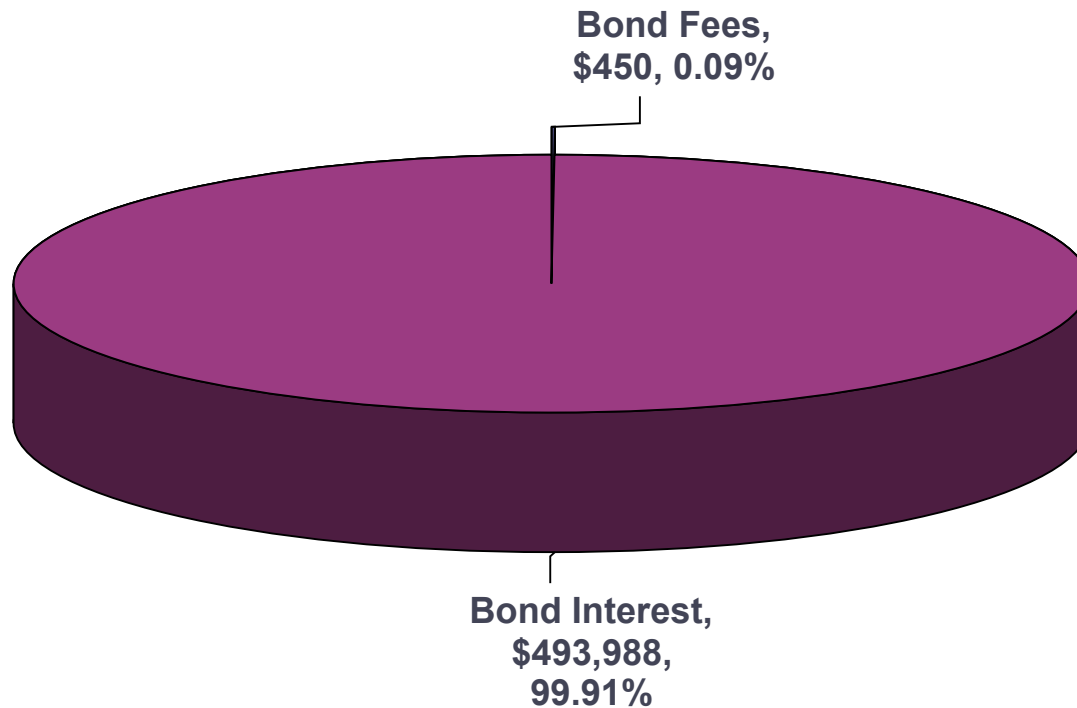


ISD 877 BHM 2015-2016

OPEB DEBT SERVICE



Expenditures



ISD 877 BHM 2015-2016 BUDGET



Questions?

