



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

March 3 2011

AGENDA ITEM: 9.4

**TOPIC: CONSIDERATION OF LEVY/BOND REFERENDUM
NOVEMBER 2011**

BACKGROUND: The current levy expires at the end of 2011-12. The next opportunity for the public to vote on a levy is November 2011. Besides a renewal of the current levy, there are other options to consider such as: additional funding to the renewal amount, additional questions beyond the renewal, length of the levy, and adding an inflation factor.

The bond options and considerations are: \$100 million has been identified from the gap analysis, how many questions to include if any, and what specific items to include with each question.

PROCESS: The School Board began this discussion on February 23, 2011. The discussion continues at this meeting with the potential of finalizing the levy/bond referendum for November 2011 at the March 31, 2011 School Board Meeting.

RECOMMENDATION: Discussion and consideration of levy/bond referendum.