BBHCSD

Brecksville-Broadview Heights City School District

Monthly Financial Report

July FY2027

ENDING CASH BALANCE	TRUE DAYS CASH	MONTHLY REVENUE	MONTHLY EXPENDITURES
$18,244,130	**116 days**	**$2,267,197**	**$4,358,698**

Superintendent: Jeffrey D. Harrison

Prepared by: Craig G. Yaniglos, Treasurer / CFO

Report Date: August 5, 2026

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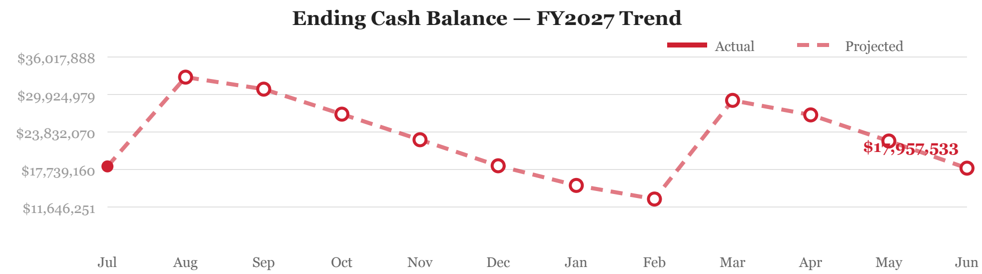
Executive Summary & Treasurer's Commentary

July FY2027

BEGINNING CASH	REVENUE	EXPENDITURES	ENDING CASH
$20,335,631	**$2,267,197**	**$4,358,698**	**$18,244,130**



Cash Position & Liquidity

The District closed **July FY2027** with a General Fund ending cash balance of **$18,244,130**, representing **116 true days of cash on hand** — a position the Treasurer characterizes as **healthy and above the 90-day recommended minimum**. The District entered the month with $20,335,631 and decreased by $2,091,501 during the month, reflecting the net of all receipts and disbursements for the period. On a fiscal year-to-date basis, cumulative receipts of **$2,267,197** against disbursements of **$4,358,698** produce a FYTD net deficit of **$2,091,501**.

Revenue Portfolio Highlights

3 revenue line items posted material variances relative to the prior fiscal year period — **0 favorable / 3 unfavorable**.

- **Genl Prop Tax (Real Estate)** came in **$2,775,984 (65.6%) lower** than the prior fiscal year (Prior: $4,232,984 → Current: $1,457,001). The Treasurer will monitor for any structural collection shortfall.
- **Restricted Grants-in-Aid** came in **$30,137 (59.5%) lower** than the prior fiscal year (Prior: $50,621 → Current: $20,485). The Treasurer will monitor for any structural collection shortfall.
- **All Other Financing Sources** came in **$27,891 (100.0%) lower** than the prior fiscal year (Prior: $27,891 → Current: $0). The Treasurer will monitor for any structural collection shortfall.

Expenditure Portfolio Highlights

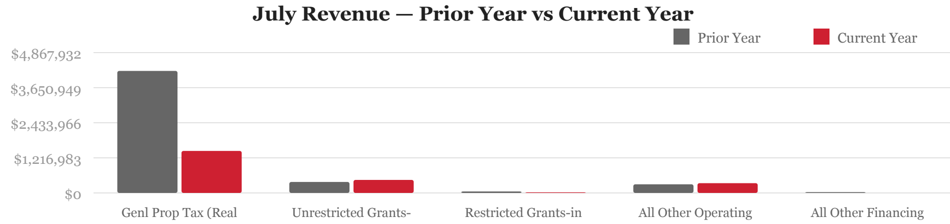
1 expenditure line item posted material variances relative to the prior fiscal year period — **1 favorable / 0 unfavorable**.

- **Purchased Services** came in **$243,843 (27.9%) lower** than the prior fiscal year (Prior: $873,984 → Current: $630,141).

Revenue Portfolio Analysis

July FY2027 — General Fund 001

📋 **Material Variances This Period:** 3 revenue line items exceed the materiality threshold of **$25,000** and **20%** — **0 favorable** / **3 unfavorable**. Green = favorable Red = unfavorable



Month Comparison (July)

Revenue Category	Prior Year	Current Year	$ Change	% Change
Genl Prop Tax (Real Estate)	$4,232,984	$1,457,001	($2,775,984)	-65.58%
Unrestricted Grants-in-Aid	$380,631	$451,239	$70,608	+18.55%
Restricted Grants-in-Aid	$50,621	$20,485	($30,137)	-59.53%
All Other Operating Revenue	$299,037	$338,473	$39,435	+13.19%
Total Revenue	**$4,963,274**	**$2,267,197**	**($2,696,077)**	**-54.32%**
All Other Financing Sources	$27,891	$0	($27,891)	-100.00%
Total Other Financing Sources	**$27,891**	**$0**	**($27,891)**	**-100.00%**
Total Rev & Other Fin Srcs	**$4,991,164**	**$2,267,197**	**($2,723,968)**	**-54.58%**

Fiscal Year-to-Date Comparison

Revenue Category	Prior FYTD	Current FYTD	$ Change	% Change
Genl Prop Tax (Real Estate)	$4,232,984	$1,457,001	($2,775,984)	-65.58%
Unrestricted Grants-in-Aid	$380,631	$451,239	$70,608	+18.55%
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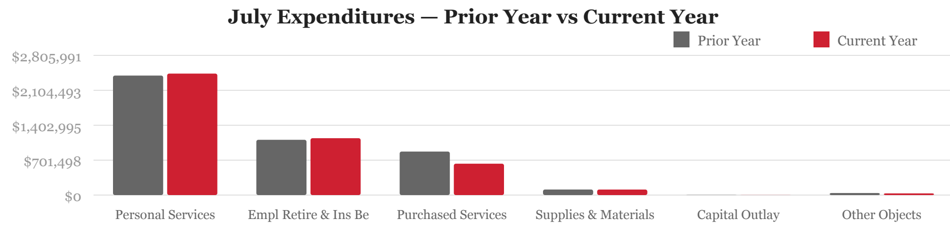
Expenditure Portfolio Analysis

July FY2027 — General Fund 001

📋 **Material Variances This Period:** 1 expenditure line item exceeds the materiality threshold of **$25,000** and **20%** — **1 favorable** / **0 unfavorable**. Green = favorable Red = unfavorable



Month Comparison (July)

Expenditure Category	Prior Year	Current Year	$ Change	% Change
Personal Services	$2,400,257	$2,439,992	$39,735	+1.66%
Empl Retire & Ins Benefits	$1,110,051	$1,142,066	$32,015	+2.88%
Purchased Services	$873,984	$630,141	($243,843)	-27.90%
Supplies & Materials	$111,553	$110,877	($676)	-0.61%
Capital Outlay	$3,421	$1,758	($1,663)	-48.60%
Other Objects	$40,997	$33,864	($7,133)	-17.40%
Total Expenditures	**$4,540,263**	**$4,358,698**	**($181,565)**	**-4.00%**
Total Other Financing Uses	**$0**	**$0**	**$0**	**+0.00%**
Total Exp & Other Fin Uses	**$4,540,263**	**$4,358,698**	**($181,565)**	**-4.00%**

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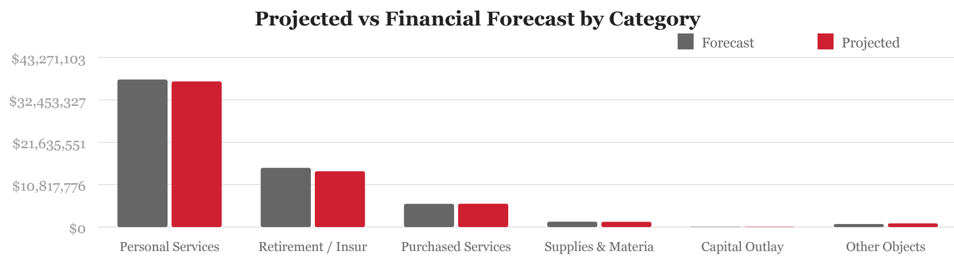
Financial Forecast Comparison

July FY2027 — Projected Full-Year vs. Forecast Baseline

📋 **Forecast Alignment Note: Other Objects** is tracking +21.74% above forecast (unfavorable). **Retirement / Insurance Benefits** is tracking +5.79% below forecast (favorable).



Category	Current Projection	Financial Forecast	Variance ($)	Variance (%)
Total Revenue	**$57,374,421**	**$57,468,087**	**($93,666)**	**-0.16%**
Total Revenue & Other Financing Sources	**$57,388,258**	**$58,105,031**	**($716,773)**	**-1.23%**
Personal Services	$37,139,992	$37,627,046	**($487,054)**	**-1.29%**
Retirement / Insurance Benefits	$14,232,066	$15,107,254	**($875,188)**	**-5.79%**
Purchased Services	$5,950,173	$5,921,307	**$28,866**	**+0.49%**
Supplies & Materials	$1,334,037	$1,373,169	**($39,132)**	**-2.85%**
Capital Outlay	$81,983	$86,011	**($4,028)**	**-4.68%**
Other Objects	$943,105	$774,707	**$168,398**	**+21.74%**
Total Expenditures & Other Financing Uses	**$59,766,357**	**$60,974,494**	**($1,208,137)**	**-1.98%**

Financial Forecast baseline derived from the most recently adopted Financial Forecast filed pursuant to Ohio Revised Code §5705.391 and Ohio Administrative Code §3301-92. Projected totals represent current annualized run-rate based on FYTD actuals and remaining encumbrances.

Ledger Variance & Root Cause Analysis

July FY2027 — General Fund 001 vs. FY24/FY25/FY26 Historical Baseline

Cross-referencing July FY2027 General Fund 001 actuals against the FY24/FY25/FY26 historical average for this period (fiscal period 1) reveals: Expenditure activity above historical baseline in **Regular Certified ($202,707 above avg); Regular Classified ($1,237 above avg); Overtime ($399 above avg)** — review for appropriation headroom. Favorable below-baseline expenditure activity in **Temporary Certified and Temporary Classified**. Revenue lines below historical baseline: **Real Estate Tax - Unrestricted and Tuition - Regular Day School**.

Top Expenditure Deviations from Historical Baseline

Object	Description	FY2027 Actual	FY24/FY25/FY26 Avg	Net Variance	% Chg
111	Regular Certified	$2,082,429	$1,879,722	**$202,707**	**+10.78%**
112	Temporary Certified	$6,881	$24,377	**($17,496)**	**-71.77%**
141	Regular Classified	$330,772	$329,534	**$1,237**	**+0.38%**
142	Temporary Classified	$17,240	$22,591	**($5,352)**	**-23.69%**
144	Overtime	$2,670	$2,271	**$399**	**+17.59%**

Top Revenue Deviations from Historical Baseline

Receipt	Description	FY2027 Actual	FY24/FY25/FY26 Avg	Net Variance	% Chg
R1111	Real Estate Tax - Unrestricted	$2,001	$3,475,640	**($3,473,640)**	**-99.94%**
R1211	Tuition - Regular Day School	$500	$7,100	**($6,600)**	**-92.96%**
R1219	R1219	$200	$1,627	**($1,427)**	**-87.70%**
R1390	R1390	$291	$1,745	**($1,453)**	**-83.31%**
R1410	Interest on Investments	$135,278	$246,413	**($111,134)**	**-45.10%**

Baseline averages are per-period totals from FY24/FY25/FY26 for Fund 001 only. Deviations do not constitute budget violations; all expenditures remain subject to appropriation control. Variances may reflect timing, program changes, or structural cost/receipt shifts.

	FY2027	JULY		AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	PROJECTED TOTAL	FORECAST FEB 2026
		ACTUAL		PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED		
	BEGINNING CASH BALANCE	20,335,631		18,244,130	32,743,535	30,794,811	26,730,713	22,573,646	18,343,850	15,152,489	12,940,279	28,970,124	26,610,833	22,368,721		
	RECEIPTS															
1.01	REAL ESTATE	1,457,001	3.59%	17,200,000	0	0	0	0	976,000	1,957,000	18,948,666	0	0	0	40,538,667	40,551,318
1.02	PERSONAL TANGIBLE	0	0.00%	1,451,000	0	0	0	0	0	0	1,678,764	0	0	0	3,129,764	3,186,510
1.035	UNRESTRICTED GRANTS-IN-AID	451,239	7.98%	501,647	450,000	544,488	482,462	450,000	562,451	450,000	442,878	427,411	450,000	421,208	5,633,784	5,658,022
1.04	RESTRICTED GRANTS-IN-AID	20,485	3.17%	22,451	22,451	21,856	21,614	10,708	21,296	21,232	24,196	21,661	22,464	400,000	630,412	646,411
1.05	PROPERTY TAX ALLOCATION	0	0.00%	0	2,172,549	0	0	0	0	0	0	2,191,831	0	0	4,364,380	4,334,572
1.06	ALL OTHER OPERATING REVENUE	338,473	10.95%	500,000	300,000	321,087	229,172	206,457	96,647	239,887	400,000	200,000	200,000	45,689	3,077,413	3,091,254
1.07	TOTAL REVENUE	2,267,197	3.95%	19,675,098	2,945,001	887,431	733,249	667,165	1,656,394	2,668,120	21,494,504	2,840,902	672,464	866,898	57,374,421	57,468,087
2.01	PROCEEDS FROM SALES OF NOTES	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
2.02	STATE LOANS AND ADVANCEMENTS	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
2.04/5	TRANSFERS IN AND ADVANCES IN	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
2.06	ALL OTHER FINANCING SOURCES	0	0.00%	10,900	0	0	0	0	2,602	335	0	0	0	0	13,837	636,944
2.08	TOTAL REVENUE AND OTHER FINANCING	2,267,197	3.90%	19,685,998	2,945,001	887,431	733,249	667,165	1,658,996	2,668,455	21,494,504	2,840,902	672,464	866,898	57,388,258	58,105,031
	TOTAL RECEIPTS PLUS CASH BALANCE	22,602,828	**IDEAL**	37,930,128	35,688,536	31,682,242	27,463,962	23,240,810	20,002,846	17,820,943	34,434,783	31,811,027	27,283,296	23,235,619	**57,388,258**	**58,105,031**
	EXPENDITURES		8.33%				Supplementals				Supplementals			Supplementals		
3.01	PERSONAL SERVICES	2,439,992	6.48%	3,125,000	3,125,000	3,125,000	3,200,000	3,125,000	3,125,000	3,125,000	3,150,000	3,125,000	3,125,000	3,350,000	37,139,992	37,627,046
3.02	EMPLOYEES RETIREMENT/INSURANCE	1,142,066	7.56%	1,190,000	1,190,000	1,190,000	1,190,000	1,190,000	1,190,000	1,190,000	1,190,000	1,190,000	1,190,000	1,190,000	14,232,066	15,107,254
3.03	PURCHASED SERVICES	630,141	10.64%	450,000	450,000	509,974	400,000	475,945	425,000	471,523	496,527	609,332	486,236	545,496	5,950,173	5,921,307
3.04	SUPPLIES AND MATERIALS	110,877	8.07%	100,086	102,756	119,698	95,000	100,000	92,896	85,000	91,308	267,065	94,402	74,950	1,334,037	1,373,169
3.05	CAPITAL OUTLAY(INCL. REPLACEMENT)	1,758	2.04%	12,110	15,000	1,367	110	2,034	1,812	64	2,384	435	14,909	30,000	81,983	86,011
4.02	DEBT SERVICE: PRINCIPAL-NOTES	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
4.04	DEBT SERVICE: PRINCIPAL-STATE ADVANCES	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
4.06	INTEREST AND FISCAL CHARGES	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
4.3	OTHER OBJECTS	33,864	4.37%	309,397	10,968	5,490	5,206	3,981	15,650	9,078	534,440	8,363	4,028	2,641	943,105	774,707
5.01/2	TRANSFERS OUT AND ADVANCES OUT	0	0.00%	0	0	0	0	0	0	0	0	0	0	85,000	85,000	85,000
5.03	ALL OTHER FINANCING USES	0	0.00%													
5.02	**TOTAL EXPENDITURES AND OTHER FINANCING**	4,358,698	7.15%	5,186,593	4,893,724	4,951,529	4,890,316	4,896,960	4,850,357	4,880,665	5,464,659	5,200,194	4,914,575	5,278,086	**59,766,357**	**60,974,494**
	MONTHLY POS/NEG	-2,091,501		14,499,405	-1,948,723	-4,064,098	-4,157,067	-4,229,796	-3,191,362	-2,212,211	16,029,845	-2,359,292	-4,242,111	-4,411,189	-2,378,099	-2,869,463
	ENDING CASH BALANCE (MONTHLY)	**18,244,130**		**32,743,535**	**30,794,811**	**26,730,713**	**22,573,646**	**18,343,850**	**15,152,489**	**12,940,279**	**28,970,124**	**26,610,833**	**22,368,721**	**17,957,533**	**17,957,533**	**17,466,168**
															OVER/UNDER FORECAST	**491,364**
	TRUE DAYS CASH	116		208	196	170	144	117	96	82	184	169	142	114	114	