

SUMMARY STATEMENT 2025 - 2026 SCHOOL BUDGET

ALL FUNDS

School District: Minidoka County Joint School District #331

REVENUES	GENERAL M & O FUND				ALL OTHER FUNDS			
	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual/Budget 2024-2025	Proposed Budget 2025-2026	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual/Budget 2024-2025	Proposed Budget 2025-2026
Beginning Balances	\$ 3,313,973.00	\$ 1,618,198.00	\$ 4,944,164.00	\$ 8,571,250.00	\$ 4,755,328.00	\$ 3,377,838.00	\$ 1,437,305.00	\$ 18,309,670.00
Local Tax Revenue	\$ 3,231,581.00	\$ 2,254,511.00	\$ 2,540,264.00	\$ 2,800,000.00	\$ 3,008,669.00	\$ 764,193.00	\$ 235,961.00	\$ 1,100,000.00
Other Local	\$ -	\$ 1,003,426.00	\$ 4,767,135.00	\$ 1,387,000.00	\$ -	\$ 1,828,776.00	\$ 876,364.00	\$ 900,000.00
County Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
State Revenue	\$ 29,868,350.00	\$ 36,081,831.00	\$ 34,948,974.00	\$ 35,090,910.00	\$ 2,265,914.00	\$ 2,322,429.00	\$ 23,096,564.00	\$ 985,000.00
Federal Revenue	\$ -	\$ -	\$ -		\$ 8,359,955.00	\$ 6,888,134.00	\$ 6,358,014.00	\$ 6,350,000.00
Other Sources	\$ 124,597.00	\$ 65,688.00		\$ 175,000.00	\$ 33,157.00	\$ 503,053.00		\$ 500,000.00
Totals	\$ 36,538,501.00	\$ 41,023,654.00	\$ 47,200,537.00	\$ 48,024,160.00	\$ 18,423,023.00	\$ 15,684,423.00	\$ 32,004,208.00	\$ 28,144,670.00
EXPENDITURES	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual/Budget 2024-2025	Proposed Budget 2025-2026	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual/Budget 2024-2025	Proposed Budget 2025-2026
	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual/Budget 2024-2025	Proposed Budget 2025-2026	Prior Year Actual 2022-2023	Prior Year Actual 2023-2024	Prior Year Actual/Budget 2024-2025	Proposed Budget 2025-2026
Salaries	\$ 19,144,183.00	\$ 21,818,039.00	\$ 20,461,352.00	\$ 23,394,463.00	\$ 5,328,858.00	\$ 4,712,709.00	\$ 2,930,306.00	\$ 2,930,000.00
Benefits	\$ 7,879,263.00	\$ 9,088,728.00	\$ 8,927,445.00	\$ 10,582,429.00	\$ 2,407,619.00	\$ 2,228,065.00	\$ 1,570,905.00	\$ 1,570,000.00
Purchased Services	\$ 2,276,927.00	\$ 2,249,398.00	\$ 2,065,093.00	\$ 2,653,600.00	\$ 893,933.00	\$ 455,868.00	\$ 657,366.00	\$ 660,000.00
Supplies & Materials	\$ 3,331,771.00	\$ 825,855.00	\$ 2,040,029.00	\$ 1,653,667.00	\$ 2,931,419.00	\$ 3,173,207.00	\$ 1,495,217.00	\$ 1,500,000.00
Capital Outlay	\$ 1,869,904.00	\$ 1,199,971.00	\$ 4,740,922.00	\$ 1,145,000.00	\$ 1,434,330.00	\$ 1,677,866.00	\$ 5,123,266.00	\$ 5,000,000.00
Debt Retirement	\$ -	\$ -	\$ -	\$ -	\$ 1,936,572.00	\$ 1,933,715.00	\$ 1,917,478.00	\$ 1,925,000.00
Insurance & Judgments	\$ 418,402.00	\$ 394,446.00	\$ 394,446.00	\$ 406,000.00	\$ -	\$ -	\$ -	\$ -
Transfers (net)	\$ -	\$ 503,053.00	\$ -	\$ 500,000.00	\$ 124,597.00	\$ 65,688.00	\$ -	\$ 175,000.00
Contingency Reserve	\$ -	\$ -	\$ -	\$ 2,393,191.00				
Unappropriated Balances	\$ 1,618,051.00	\$ 4,944,164.00	\$ 8,571,250.00	\$ 5,295,810.00	\$ 3,365,695.00	\$ 1,437,305.00	\$ 18,309,670.00	\$ 14,384,670.00
Totals	\$ 36,538,501.00	\$ 41,023,654.00	\$ 47,200,537.00	\$ 48,024,160.00	\$ 18,423,023.00	\$ 15,684,423.00	\$ 32,004,208.00	\$ 28,144,670.00

This budget includes the following amounts to be levied in Judgement Funds, which are designated for expenditures related to daily maintenance and operational needs.

Minidoka County - \$35,543.88

Cassia County - \$660.07

Jerome County - \$7,862.11

Lincoln County - \$2,702.69

A copy of the School District Budget is available for public inspection at the District's Administrative or Clerk's Office.