

Corbett School District
Financial Report to the Board of Directors
Monday, August 15, 2022

This report includes all expenses recorded through June 30, 2022, and the revenue that has been recorded to date. Additional revenue received remains to be recorded, including some property tax receipts.

Reporting on the 2022-23 year will commence in September.

The district's auditors, TKW, are scheduled to begin field work in late August. During the next several weeks the business office will continue to work to close the 21-22 books and prepare for audit.

Thank you,

Cindy Duley, Business Manager
cduley@corbett.k12.or.us

Board Financial Reports Guide:

Summary of Budget and Actual Expenditures by Fund and Major Function

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

Year-to-Year Fund Statements

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- GO Bond 2021

Year-to-Year General Fund Revenues and Expenditures by Month

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.

Corbett School District 39
Monthly Financial Report
As of June 30, 2022

Summary of Budget and Actual Expenditures by Fund and Major Function

Current Budget vs Actual Total Expenses	Current Budget	Jun 30 2022 YTD Actuals	Jun 30 2022 Balance
Fund: 01 General Fund			
1000 Instruction	8,737,883	8,262,805	475,078
2000 Support Services	5,573,550	4,864,413	709,137
3000 Enterprise & Community Services	136,222	118,846	17,377
4000 Facilities Acquisition/Construction	290,000	199,724	90,276
5100 Debt Service	296,742	213,222	83,520
5200 Transfers Out	198,000	-	198,000
6000 Contingencies	-	-	-
Fund: 01 General Fund Total	15,232,397	13,659,009	1,573,388
Fund: 02 Food Services Fund			
3000 Enterprise & Community Serves	426,000	318,445	107,555
Fund: 02 Food Services Fund Total	426,000	318,445	107,555
Fund: 03 Federal Funds			
1000 Instruction	536,007	416,159	119,848
2000 Support Services	213,993	1,321	212,672
6000 Contingencies	156,884	-	156,884
Fund: 03 Federal Funds Total	906,884	417,480	489,404
Fund: 04 Student Investment Account			
1000 Instruction	642,041	605,863	36,178
2000 Support Services	195,275	176,788	18,487
Fund: 04 Student Investment Account Total	837,316	782,651	54,665
Fund: 09 GO Bond 2021			
2000 Support Services	205,203	-	205,203
4000 Facilities Acquisition/Construction	2,750,000	271,557	2,478,443
Fund: 09 GO Bond 2021 Total	2,955,203	271,557	2,683,646
Fund: 10 Bond Matching Grant			
4000 Facilities Acquisition/Construction	4,000,000	-	4,000,000
Fund: 10 Bond Matching Grant Total	4,000,000	-	4,000,000
Fund: 20 Energy Projects Fund			
4000 Facilities Acquisition/Construction	13,708	-	13,708
5200 Transfers Out	25,000	-	25,000
Fund: 20 Energy Projects Fund Total	38,708	-	38,708
Fund: 11 Debt Service Fund			
5100 Debt Service	370,400	44,800	325,600
Fund: 11 Debt Service Fund Total	370,400	44,800	325,600
Fund: 06 Student Body Trust Fund			
1000 Instruction	300,000	-	300,000
Fund: 06 Student Body Trust Fund Total	300,000	-	300,000
Grand Total - All Funds	25,066,908	15,493,943	5,572,965

Corbett School District No. 39
Board Financial Report
Fund 01: General Fund

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Jun 30 2021	% of YE Actuals	Adopted Budget	Projected Actual	Year to Date Jun 30 2022	% of Projected
Revenues							
Property Taxes	1,930,112	1,930,112	100%	1,880,900	2,022,271	1,932,497	96%
State School Fund	9,933,199	9,933,199	100%	9,679,300	9,745,295	9,695,017	99%
Local Sources	140,495	140,495	100%	420,500	198,628	328,548	165%
Intermediate Sources	202,439	202,439	100%	201,200	200,592	200,000	100%
State Sources	878,424	878,424	100%	1,273,238	1,027,920	569,491	55%
Federal Sources	67,864	67,864	100%	49,172	49,172	-	0%
Total Revenues	13,152,532	13,152,532	100%	13,504,310	13,243,878	12,725,554	96%
Expenditures							
Salaries	6,323,502	6,323,502	100%	7,108,728	6,606,806	7,002,792	106%
Associated Payroll	3,948,580	3,948,580	100%	4,137,524	3,737,137	3,884,522	104%
Purchased Services	1,137,858	1,137,858	100%	1,889,203	1,277,258	1,368,906	107%
Supplies & Materials	655,225	655,225	100%	788,508	1,181,987	678,093	57%
Capital Outlay	192,927	192,927	100%	146,750	(126)	(126)	100%
Debt Service	359,374	359,374	100%	296,742	297,048	213,222	72%
Other Objects	256,466	256,466	100%	291,900	339,401	317,757	94%
Contingency	-	-		125,042	-	-	
Total Expenditures	12,873,933	12,873,933	100%	14,784,397	13,439,511	13,465,165	100%
Other Sources (Uses)							
Other Sources	128,290	128,290	100%	115,000	-	-	
Transfer In	62,200	62,200	100%	25,000	25,000	-	0%
Transfer Out	(120,000)	(120,000)	100%	(198,000)	(188,197)	-	0%
Total Other Sources (Uses)	70,490	70,490	100%	(58,000)	(163,197)	-	0%
Change in Fund Balance	349,089	349,089		(1,338,087)	(358,830)	(739,611)	
Fund Balance - Beginning	2,315,403	2,315,403		2,790,757	2,313,045	2,664,492	
Fund Balance - Ending	2,664,492	2,664,492		1,452,670	1,954,215	1,924,881	

YTD Revenues	FY 2020-21	FY 2021-22	Variance	% Change
Property Taxes	1,930,112	1,932,497	2,385	0%
State School Fund	9,933,199	9,695,017	(238,182)	-2%
Local Sources	140,495	328,548	188,054	134%
Intermediate Sources	202,439	200,000	(2,439)	-1%
State Sources	878,424	569,491	(308,932)	-35%
Total Revenues	13,152,532	12,725,554	(426,978)	-3%

YTD Expenditures	FY 2020-21	FY 2021-22	Variance	% Change
Salaries	6,323,502	7,002,792	679,290	11%
Associated Payroll	3,948,580	3,884,522	(64,059)	-2%
Purchased Services	1,137,858	1,368,906	231,048	20%
Supplies & Materials	655,225	678,093	22,868	3%
Capital Outlay	192,927	(126)	(193,053)	-100%
Debt Service	359,374	213,222	(146,152)	-41%
Other Objects	256,466	317,757	61,291	24%
Total Expenditures	12,873,933	13,465,165	591,232	5%

Corbett School District No. 39
Board Financial Report
Fund 02: Food Services Fund

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Jun 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2022	% of Projected
Revenues							
State School Fund	2,197	2,197	100%	2,000	-	-	
Local Sources	11,636	11,636	100%	120,000	470	732	156%
State Sources	-	-		3,000	7,142	3,250	46%
Federal Sources	121,202	121,202	100%	121,000	252,312	379,803	151%
Total Revenues	135,035	135,035	100%	246,000	259,924	383,785	148%
Expenditures							
Salaries	86,276	86,276	100%	91,577	92,545	86,970	94%
Associated Payroll	60,071	60,071	100%	59,509	60,543	54,855	91%
Purchased Services	4,179	4,179	100%	6,000	12,517	17,047	136%
Supplies & Materials	95,785	95,785	100%	265,414	162,586	156,910	97%
Debt Service	-	-		-	(586)	(696)	119%
Other Objects	1,201	1,201	100%	3,500	2,119	3,359	159%
Total Expenditures	247,512	247,512	100%	426,000	329,724	318,445	97%
Other Sources (Uses)							
Transfer In	120,000	120,000	100%	180,000	41,899	-	0%
Total Other Sources (Uses)	120,000	120,000	100%	180,000	41,899	-	0%
Change in Fund Balance	7,523	7,523		-	(27,901)	65,340	
Fund Balance - Beginning	7,221	7,221		-	27,901	14,743	
Fund Balance - Ending	14,743	14,743		-	-	80,083	

YTD Revenues	FY 2020-21	FY 2021-22	Variance	% Change
Local Sources	11,636	732	(10,904)	-94%
State Sources	-	3,250	3,250	
Federal Sources	121,202	379,803	258,600	213%
Total Revenues	135,035	383,785	248,750	184%

YTD Expenditures	FY 2020-21	FY 2021-22	Variance	% Change
Salaries	86,276	86,970	693	1%
Associated Payroll	60,071	54,855	(5,215)	-9%
Purchased Services	4,179	17,047	12,868	308%
Supplies & Materials	95,785	156,910	61,125	64%
Debt Service	-	(696)	(696)	
Other Objects	1,201	3,359	2,158	180%
Total Expenditures	247,512	318,445	70,933	29%

Corbett School District No. 39
Board Financial Report
Fund 03: Federal Funds

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Jun 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2022	% of Projected
Revenues							
Local Sources	-	-		-	985	543	55%
Federal Sources	351,376	351,376	100%	906,884	906,884	347,297	38%
Total Revenues	351,376	351,376	100%	906,884	907,869	347,840	38%
Expenditures							
Salaries	148,572	148,572	100%	109,199	209,679	228,213	109%
Associated Payroll	120,839	120,839	100%	73,173	117,430	134,785	115%
Purchased Services	39,375	39,375	100%	81,572	7,805	8,092	104%
Supplies & Materials	44,020	44,020	100%	10,000	27,084	46,142	170%
Other Objects	-	-		-	324	249	77%
Contingency	-	-		632,940	-	-	
Total Expenditures	352,806	352,806	100%	906,884	362,322	417,480	115%
Change in Fund Balance	(1,430)	(1,430)		-	545,547	(69,640)	
Fund Balance - Beginning	7,726	7,726		-	7,656	6,296	
Fund Balance - Ending	6,296	6,296		-	553,203	(63,344)	

YTD Revenues	FY 2019-20	FY 2020-21	Variance
Local Sources	-	543	543
Total Revenues	351,376	347,840	(3,536)

YTD Expenditures	FY 2020-21	FY 2021-22	Variance
Salaries	148,572	228,213	79,641
Associated Payroll	120,839	134,785	13,946
Purchased Services	39,375	8,092	(31,284)
Supplies & Materials	44,020	46,142	2,122
Other Objects	-	249	249
Total Expenditures	352,806	417,480	64,674

Corbett School District No. 39
Board Financial Report
Fund 04: Student Investment Account

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Jun 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2022	% of Projected
Revenues							
State Sources	293,516	293,516	100%	749,927	837,315	837,315	100%
Total Revenues	293,516	293,516	100%	749,927	837,315	837,315	100%
Expenditures							
Salaries	245,311	245,311	100%	449,211	465,385	472,740	102%
Associated Payroll	48,205	48,205	100%	254,257	227,099	243,482	107%
Purchased Services	-	-		-	-	1,000	
Supplies & Materials	-	-		46,459	92,101	62,929	68%
Other Objects	-	-		-	3,258	2,502	77%
Total Expenditures	293,516	293,516	100%	749,927	787,843	782,651	99%
Change in Fund Balance	-	-		-	49,472	54,664	
Fund Balance - Ending	-	-		-	49,472	54,664	

YTD Revenues	FY 2019-20	FY 2020-21	Variance
State Sources	293,516	837,315	543,799
Total Revenues	293,516	837,315	543,799

YTD Expenditures	FY 2019-20	FY 2020-21	Variance
Salaries	245,311	472,740	227,428
Associated Payroll	48,205	243,482	195,277
Purchased Services	-	1,000	1,000
Supplies & Materials	-	62,929	62,929
Other Objects	-	2,502	2,502
Total Expenditures	293,516	782,651	489,135

Corbett School District No. 39
Board Financial Report
Fund 09: GO Bond 2021

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Jun 30 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2022	% of Projected
Revenues							
Local Sources	-	-		-	3,401	2,683	79%
Total Revenues	-	-		-	3,401	2,683	79%
Expenditures							
Purchased Services	19,388	19,388	100%	3,205,203	370,722	239,980	65%
Capital Outlay	-	-		-	21,984	21,984	100%
Debt Service	2,923,886	2,923,886	100%	-	-	-	
Other Objects	77,823	77,823	100%	-	9,564	9,593	100%
Total Expenditures	3,021,097	3,021,097	100%	3,205,203	402,270	271,557	68%
Other Sources (Uses)							
Other Sources	4,000,000	4,000,000	100%	-	-	-	
Transfer Out	(37,200)	(37,200)	100%	-	-	-	
Total Other Sources (Uses)	3,962,800	3,962,800	100%	-	-	-	
Change in Fund Balance	941,703	941,703		(3,205,203)	(398,869)	(268,874)	
Fund Balance - Beginning	37,200	37,200		3,205,203	899,254	978,903	
Fund Balance - Ending	978,903	978,903		-	500,385	710,029	

YTD Revenues	FY 2019-20	FY 2020-21	Variance
Local Sources	-	2,683	2,683
Total Revenues	-	2,683	2,683

YTD Expenditures	FY 2020-21	FY 2021-22	Variance
Purchased Services	19,388	239,980	220,592
Capital Outlay	-	21,984	21,984
Other Objects	77,823	9,593	(68,230)
Total Expenditures	3,021,097	271,557	(2,749,540)

FUND 01: GENERAL FUND
Revenues and Expenditures by Month

FY 2020-2021	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Revenues													
Property Taxes	-	-	-	2,783.89	1,287,795.70	459,964.96	33,104.63	14,947.16	53,441.08	8,692.57	8,318.33	61,063.93	1,930,112.25
State School Fund	1,641,572.00	820,293.00	815,200.41	820,293.00	820,293.00	820,293.00	-	-	2,223,808.00	993,576.00	974,975.17	2,895.64	9,933,199.22
Local Sources	5,041.64	5,105.72	4,010.13	57,637.99	3,625.47	3,710.28	3,396.00	2,921.02	5,704.81	4,010.57	9,865.89	35,465.23	140,494.75
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	2,438.65	200,000.00	202,438.65
State Sources	-	-	-	-	-	-	18,652.69	68,928.53	-	630.23	309,062.59	481,149.60	878,423.64
Federal Sources	-	-	-	-	-	-	-	-	-	-	-	67,863.58	67,863.58
Other Sources	-	-	-	-	-	-	-	-	-	-	-	128,290.00	128,290.00
Total Revenues	1,646,613.64	825,398.72	819,210.54	880,714.88	2,111,714.17	1,283,968.24	55,153.32	86,796.71	2,282,953.89	1,006,909.37	1,304,660.63	976,727.98	13,280,822.09
Expenditures													
Salaries	125,269.06	545,902.25	529,015.72	523,004.90	537,915.10	540,058.84	536,053.29	539,469.69	556,598.33	576,695.83	578,982.10	734,536.89	6,323,502.00
Associated Payroll	91,994.82	312,550.32	316,413.07	356,076.63	322,608.74	323,899.92	338,243.99	329,206.79	338,737.79	357,650.28	354,436.58	506,761.33	3,948,580.26
Purchased Services	32,558.29	30,593.67	86,687.84	48,220.24	88,103.56	41,278.44	77,712.13	44,545.60	50,891.03	252,570.40	56,537.44	328,159.57	1,137,858.21
Supplies & Materials	63,011.53	41,403.58	47,107.55	28,421.65	256,811.68	11,369.83	18,046.85	9,616.56	17,539.76	41,426.39	28,438.90	92,031.10	655,225.38
Capital Outlay	-	-	-	-	-	-	38,500.00	-	-	-	-	154,427.12	192,927.12
Debt Service	56,485.82	9,260.59	(924.59)	49,259.23	17,479.34	62,137.60	15,041.84	9,590.12	4,168.00	21,457.00	4,168.00	111,250.88	359,373.83
Other Objects	215,928.10	14,223.75	2,240.18	577.41	3,002.46	7,488.18	2,075.39	2,015.14	3,915.85	1,971.63	785.08	2,242.99	256,466.16
Total Expenditures	585,247.62	953,934.16	980,539.77	1,005,560.06	1,225,920.88	986,232.81	1,025,673.49	934,443.90	971,850.76	1,251,771.53	1,023,348.10	1,929,409.88	12,873,932.96

FY 2021-2022	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Revenues													
Property Taxes	-	-	-	2,747	1,313,451	590,301	25,999	-	-	-	-	-	1,932,497
State School Fund	1,549,748	774,409	774,409	774,409	791,835	791,835	-	-	2,375,505	978,626	884,241	-	9,695,017
Local Sources	12,317	20,677	11,484	33,129	18,634	12,474	34,638	18,597	11,939	111,523	8,122	35,017	328,548
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	-	200,000	200,000
State Sources	68,929	-	-	672	-	-	66,685	-	-	-	111,963	321,243	569,491
Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	1,630,993	795,086	785,893	810,956	2,123,920	1,394,609	127,321	18,597	2,387,444	1,090,149	1,004,327	556,260	12,725,554
Expenditures													
Salaries	142,446	581,019	610,001	582,704	566,132	555,835	552,826	587,733	559,692	557,793	581,471	1,125,139	7,002,792
Associated Payroll	105,626	322,325	220,389	212,313	316,412	346,533	348,195	337,423	343,710	345,103	353,345	633,149	3,884,522
Purchased Services	67,117	84,733	153,182	173,601	95,199	141,159	104,738	81,686	42,188	127,208	121,924	176,170	1,368,906
Supplies & Materials	97,053	100,585	55,681	69,581	38,314	18,187	39,497	17,787	12,323	37,942	135,090	56,053	678,093
Capital Outlay	-	(126)	-	-	-	-	-	-	-	-	-	-	(126)
Debt Service	47,874	4,168	20,286	27,474	4,168	29,005	4,168	24,217	4,168	21,457	22,069	4,168	213,222
Other Objects	228,142	4,117	7,674	3,465	2,122	9,095	5,394	869	46,448	3,384	1,157	5,889	317,757
Total Expenditures	688,257	1,096,821	1,067,213	1,069,138	1,022,348	1,099,815	1,054,819	1,049,715	1,008,529	1,092,887	1,215,056	2,000,568	13,465,165

