

**Board of Education**

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**ACTION**

**TITLE:** Approve Independent Audit Report

**DATE:** January 4, 2018

**RESPONSIBLE ADMINISTRATOR:** Charles Warren  
Chief Financial Officer

**BACKGROUND/CONSIDERATIONS:**

The District engaged Przybysz & Associates, CPAs to prepare an audit report on the financial statements for the year ending June 30, 2017. The report includes an unmodified opinion from the auditor. Basically, the financial statements in the report present fairly the financial position of the District. Marc Lux, the Lead Auditor with Przybysz & Associates, CPAs will make a short presentation regarding the financial position of the District. He will also be available to answer questions about the audit report.

The audit report is attached for Board review. The administration's discussion on pages 4-11 is a "user-friendly" summarization of the technical document. A governance letter from the auditor is also attached. This letter concludes that no audit findings nor audit adjustments were made for the audit report. In other words, the internal financial statements needed no changes.

**RECOMMENDATION:**

The administration recommends the board accept the audit report for the year ending June 30, 2017 as prepared by Przybysz & Associates, CPAs.

If the Board agrees, the motion would read: ***move to accept the audit report for the year ending June 30, 2017 as prepared by Przybysz & Associates, CPAs.***