Mahtomedi Public Schools

Independent School District #832 1520 Mahtomedi Avenue Mahtomedi, MN 55115

Regular Meeting - Board of Education

Date: September 26, 2019

Agenda Item #9. A.

TOPIC: Solar Power Project

BACKGROUND: Mahtomedi Schools started discussing the idea of participating in a solar energy agreement as a way to be environmentally conscious and save energy costs at our finance and facilities committee meeting in June, 2019. IPS Solar presented information regarding solar development, financing and operations at the September 12 School Board study session.

Assuming a subscription agreement starting at 4,000,000 kWh, it is estimated Mahtomedi Schools could save between \$26,000 and \$28,000 on energy costs annually over the life of the twenty-five year subscription agreement.

The New Energy Equity Community Solar Garden Subscription and Subscription Agreement for Solar Rewards Community Project with New Energy Equity, LLC are included in the School Board packet.

ACTION RECOMMENDED: Approval

Submitted By:

Bill Menozzi

Director of Business Services

Concurrence By:

Barbara Duffrin

Superintendent of Schools