



Preparing Students for Success

Dr. Robert Petersen
Business Administrator

Date: June 1, 2023
To: Weber School District Board of Education and Superintendent Gina Butters
From: Dr. Robert D. Petersen, Business Administrator
Subject: **LOCAL BUILDING AUTHORITY ORGANIZATION --- June 14, 2023**

At our last Board Meeting (May 3, 2023), a resolution was approved that enables us to form a Local Building Authority (LBA).

The Local Building Authority allows the Board to issue Lease Revenue Bonds. These are bonds that can be used to fund capital projects.

Immediately following the upcoming June 14th Board Meeting, we will organize and form a Local Building Authority.

Ryan Bjerke, our legal counsel, has sent the attached bylaws of the LBA and the proposed minutes of the June 14th organizational meeting. The minutes of the upcoming LBA is a template that will be filled in after the meeting as motions are made and actions are noted.

Ryan Bjerke will be at the meeting and he will walk us through step by step so that all the needed legal processes properly occur. In addition, Ryan Bjerke will provide President Widdison and the rest of us a simple step by step "script" we can follow.

Because the Local Building Authority is a separate legal entity, the advertising has to be separate. Following is the advertisement that will be sent to the Standard Examiner, the Public Notice Website, the Weber School District Website and posted at the district office: