



To: Coppel ISD Board of Trustees
 From: Josette Dobbins, Director of Purchasing
 Date: Monday, April 24, 2023

cc: Dr. Brad Hunt, Mrs. Diana Sircar, Dr. Dennis Womack

Re: Recommendation to Award RFQ #200-23 for Bond Underwriting Services

The district determined a need to solicit bids to prequalify bond underwriting services. As a result, the district issued a request for qualifications 200-23 on March 24, 2023, for the purpose of retaining a pool of underwriters to provide underwriting services for future new money and refunding bond transactions. The voters of the District will vote on a \$321 million bond program in May 2023. These underwriting services will be primarily used to issue this debt over the course of the next five years. The District may also have refunding opportunities over the course of this time period as it reviews its debt portfolio.

The period of performance will be for three (3) years with the option to extend for three (3) additional years in one (1) year increments.

Twenty-one suppliers submitted proposals; after evaluations, staff recommends the top seven (7) ranked suppliers. Recommended suppliers are as follows:

• BOK Financial Securities, Inc. (BOKFS)	• Piper Sandler & Company
• FHN Financial Capital Markets	• Raymond James & Associates, Inc.
• Frost Bank	• RBC Capital Markets, LLC
• Huntington Securities, Inc. dba Huntington Capital Markets	

FISCAL IMPACT:

Not available at this time.

RECOMMENDATION:

That the Coppel ISD Board of Trustees approves the award of the responding vendors for use on an as needed basis, as long as the vendors continue to meet the district's needs.