

**GF - Projections - REVENUES - FY 18/19  
for Month of 7/31/18**

	<b>FY 18/19</b>	<b>7/31/2018</b>	<b>Aug - Jun</b>	<b>Total</b>	
<u>Local Sources</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual &amp; Proj</u>	<u>Variance</u>
Property Taxes	\$19,320,000	\$0	19,200,000	\$19,200,000	(\$120,000)
Prior Year Taxes	280,000	-	280,000	280,000	-
Investment Earning	160,000	12,128	175,000	187,128	27,128
Other Local Sources	202,714	177	200,000	200,177	(2,537)
<b>Total Local Sources</b>	<b>19,962,714</b>	<b>12,305</b>	<b>19,855,000</b>	<b>19,867,305</b>	<b>(95,409)</b>
 <u>Interm. Sources</u>					
Arts Tax (City of Portland)	304,138	-	304,138	304,138	-
County School Fund	3,000	-	1,000	1,000	(2,000)
<b>Total Interm. Sources</b>	<b>307,138</b>	<b>-</b>	<b>305,138</b>	<b>305,138</b>	<b>(2,000)</b>
 <u>State Sources</u>					
State School Fund (SSF)	13,630,793	2,311,472	11,596,136	13,907,608	276,815
Common School	347,186	-	340,288	340,288	(6,898)
Other State Sources	24,000	-	8,000	8,000	(16,000)
<b>Total State Sources</b>	<b>14,001,979</b>	<b>2,311,472</b>	<b>11,944,424</b>	<b>14,255,896</b>	<b>253,917</b>
 <u>Federal Sources</u>					
Federal Schools & Roads Reimb	-	-	-	-	-
<b>Total Federal Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
 <u>Other Financing Sources</u>					
Transfers	900,000	-	900,000	900,000	-
Sale of Fixed Assets	5,000	-	5,000	5,000	-
<b>Total Other Sources</b>	<b>905,000</b>	<b>-</b>	<b>905,000</b>	<b>905,000</b>	<b>-</b>
 <u>Beginning Fund Balance</u>					
Adopted	914,832	-	820,000	820,000	(94,832)
Adjustments	-	-	-	-	-
<b>Revised Beginning Fund Balance</b>	<b>914,832</b>	<b>-</b>	<b>820,000</b>	<b>820,000</b>	<b>(94,832)</b>
 <b>Total Resources</b>	 <b>\$36,091,663</b>	 <b>\$2,323,777</b>	 <b>\$33,829,562</b>	 <b>\$36,153,339</b>	 <b>\$61,676</b>

**EXPENDITURES - FY 18/19  
for Month of 7/31/18**

	FY 18/19	7/31/2018	Aug - Jun	Total	
<u>Amended Budget</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual &amp; Proj</u>	<u>Variance</u>
Salaries	\$16,453,215	\$275,167	\$ 16,077,463	\$16,352,631	\$100,584
Extra/Substitute Salaries	655,824	4,805	626,138	630,943	24,881
Benefits	11,807,928	182,546	11,507,303	11,689,849	118,079
<b>Total Salary &amp; Benefits</b>	<b>28,916,967</b>	<b>462,518.37</b>	<b>28,210,904</b>	<b>28,673,422</b>	<b>243,545</b>
<b><u>Purchased Services</u></b>					
Contracts	5,138,447	29,335	5,107,574	5,136,909	1,538
<b>Total Purchased Services</b>	<b>5,138,447</b>	<b>29,335</b>	<b>5,107,574</b>	<b>5,136,909</b>	<b>1,538</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	793,472	1,019	752,780	753,799	39,673
Dues and Fees	599,920	304,100	265,823	569,924	29,996
Capital	-	-	-	-	-
<b>Total State Sources</b>	<b>1,393,392</b>	<b>305,119</b>	<b>1,018,603</b>	<b>1,323,723</b>	<b>69,669</b>
<b><u>Other Financing Sources</u></b>					
Transfers	142,857	-	142,857	142,857	-
<b>Total Other Sources</b>	<b>142,857</b>	<b>-</b>	<b>142,857</b>	<b>142,857</b>	<b>-</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>36,091,663</b>	<b>796,973</b>	<b>34,479,938</b>	<b>35,276,911</b>	<b>814,752</b>
<b>Total Revenue</b>	<b>36,091,663</b>	<b>2,323,777</b>	<b>33,829,562</b>	<b>36,153,339</b>	<b>61,676</b>
<b>Variance</b>	<b>-</b>	<b>1,526,804</b>	<b>(650,376)</b>	<b>876,428</b>	<b>876,428</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$1,526,804</b>	<b>\$ (650,376)</b>	<b>\$876,428</b>	<b>\$876,428</b>

NOTE A

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.  
THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We will be completing supplemental budget adjustment at the Jan 2019 board meeting.