

Pana Community School District #8

Pana Educational Foundation Committee Minutes
(Annual and Regular Monthly Meeting)

Date: December 16, 2015

Time: 7:11 AM

Location: Pana Unit 8 School District Office

Call To Order By: Rebecca Carter-Beeson

Roll Call: Members present were Rebecca Carter-Beeson, Anne Dorn, Jay Dunseth, Dennis Ishmael and Tom Morrell.

1. Al Stupek entered meeting at 7:12.

Members Absent:

Visitors: None

Approval of Minutes: Ishmael made a motion to approve the minutes from the PEF November 18, 2015 meeting seconded by Dunseth. All Yes.

Treasurer's Report:

1. Tom Morrell reported:
 - a. Checking account balance as of November 30, 2015 was \$74,719.77
2. Dr. Lett reported:
 - a. We've received \$3,405 from end of year appeal letters which is consistent and may be better than last year's figures.
 - i. Last year's total was \$6,560 which included FNB Pana's annual \$2,500 donation and Warren Knowles' \$1,000 donation.
 - b. \$4,000 was transferred from the Business Sponsorship ledger and applied to the 1 to 1 Initiative Program as approved by the PEF in a previous meeting.
3. Dunseth made a motion to approve the Treasurer's report seconded by Ishmael. All Yes.

Committee Reports:

1. Scholarship – We will look to include most recent recipients in upcoming newsletter.
2. Courtyard – Nothing at this point.
3. Mini Grant –
 - a. We should start to see bills coming in from this year's award winners.
 - b. A check for mini-grants will be presented to the School District at an upcoming basketball game. A date will be determined at the next PEF Board meeting.
4. Publicity –
 - a. A PEF Board picture needs to be scheduled in order to include it in our upcoming newsletter.
 - b. Dennis will talk to Mike Cothorn about filling an empty spot on the PEF Board since Brett Henschen will not be able to fill the position.

New Business

1. The PEF annual newsletter will go out in January, 2016.
2. The PEF will recognize donors in the Pana News
3. Marjorie Overlott sent a thank you letter to Becky citing Becky's efforts on the PEF. Marjorie also made a \$50 donation to the PEF.
4. Assistant Regional Superintendent of ROE3, Marschelle Kesselbaum, made a \$25.00 donation to the PEF on a recent visit.
5. The PEF has a \$5,591.85 automatically renewable certificate of deposit coming due at FNB Pana soon and be allowed to renew for another year.
6. Mike Trexler's Office reported that they have recently filed Form 8868 with the IRS extending the date to prepare our Form 990 to February 15, 2016.

Next PEF Board meeting and Annual meeting is set for Wednesday, January 20, 2016 at 7:00 AM at the Pana CUSD #8 office.

Motion to adjourn was made by Dunseth and seconded by Morrell. All Yes.

Meeting adjourned at 7:40AM.

