

**Woodridge School District 68**  
**Annual Fund Balance Ratio Targets**  
**For the Miller Ratio (2.0) and Public Act 103-0394 (2.5)**  
**For the Year Ended 6/30/25**

<b><u>Fund</u></b>	<b>/-----Average Expenses-----/</b>				<b>/-----Total Resources-----/</b>		<b>**</b>	
	<b>AFR*</b>	<b>AFR</b>	<b>AFR</b>	<b>3 Year</b>	<b>6/30/2025</b>	<b>Tax Receipts</b>	<b>Total</b>	<b>Miller/</b>
	<b><u>2024-2025</u></b>	<b><u>2023-2024</u></b>	<b><u>2022-2023</u></b>	<b><u>Expenses</u></b>	<b><u>Fund Balance</u></b>	<b><u>to Collect</u></b>	<b><u>Available</u></b>	<b><u>PA103-0394</u></b>
Education	48,111,593	44,927,944	41,707,698	44,915,745	44,941,241	18,048,797	62,990,038	<b>1.40</b>
O&M	3,627,676	3,586,254	3,407,411	3,540,447	4,829,506	1,859,175	6,688,681	<b>1.89</b>
Transportation	4,049,797	3,629,599	3,297,947	3,659,114	3,661,555	1,510,353	5,171,908	<b>1.41</b>
<b>Operating Funds</b>	<b><u>55,789,066</u></b>	<b><u>52,143,797</u></b>	<b><u>48,413,056</u></b>	<b><u>52,115,306</u></b>	<b><u>53,432,302</u></b>	<b><u>21,418,325</u></b>	<b><u>74,850,627</u></b>	<b><u>1.44</u></b>
Debt Service****	0	116,836	86,544	67,793	20,475	0	20,475	<b>0.30</b>
IMRF/SS	1,504,517	1,427,693	1,368,106	1,433,439	2,087,135	697,609	2,784,744	<b>1.94</b>
Capital Projects***	3,256,629	6,864,182	2,744,879	4,288,563	2,612,382	0	2,612,382	<b>0.61</b>
Working Cash****	55,789,066	52,143,797	48,413,056	52,115,306	7,304,913	139,522	7,444,435	<b>0.14</b>
Tort	360,843	212,854	279,307	284,335	2,123	139,522	141,645	<b>0.50</b>
HLS*****	0	0	0	0	0	0	0	<b>0.00</b>
<b>Non-Operating Funds</b>	<b><u>60,911,055</u></b>	<b><u>60,765,362</u></b>	<b><u>52,891,892</u></b>	<b><u>58,189,436</u></b>	<b><u>12,027,028</u></b>	<b><u>976,653</u></b>	<b><u>13,003,681</u></b>	<b><u>0.22</u></b>
<b>Total/Overall</b>	<b><u>60,911,055</u></b>	<b><u>60,765,362</u></b>	<b><u>52,891,892</u></b>	<b><u>58,189,436</u></b>	<b><u>65,459,330</u></b>	<b><u>22,394,978</u></b>	<b><u>87,854,308</u></b>	<b><u>1.51</u></b>

Notes:

- \* FY24-25 AFR figures are final as of 11-4-25.
- \*\* Targets for the Miller Ratio (2.0 or less) and per PA103-0394 (2.5 or less) have both been met for each Operating Fund individually and for the Operating Funds combined, and our overall Total Fund Balance Target Ratio is below 2.0 and therefore acceptable.
- \*\*\* The Capital Projects Fund ratio can vary significantly due to the timing of payments for summer working occurring at the beginning and end of the fiscal year. The fund balance at 6/30/25 was related to delayed payments for Phase II of the roof repair and solar array installation projects (only about \$3M of the \$6M in total costs had been paid for by 6/30/25).
- \*\*\*\* The Working Cash and Debt Service Funds do not have normal expenses, so we can't determine a true Miller Ratio for those funds. However, we can estimate a ratio by using the Combined Operating Fund Expenses and comparing to Available Resources.
- \*\*\*\*\* The Health Life Safety Fund is not active in Woodridge School District 68, and therefore does not have any annual expenses or any resources available for use, so this fund does not impact our evaluation of the resource ratio.