



# **North Slope Borough School District Monthly Financial Report As of May 31, 2021**

Prepared by: Fadil Limani, CFO

**TO:** Qaiyaan Harcharek, Board President  
Members of the School Board

**THROUGH:** Pauline Harvey, Superintendent

**FROM:** Fadil Limani, CFO

**DATE:** 7/14/2021

**SUBJECT:** Monthly Financial Report - May 31, 2021

**STRATEGIC PLAN SUMMARY-**

**Development of The Whole Child**

**SB22-003**

**4 Financial & Operational Stewardship:** Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

**4.2 Financial Stewardship/Management:** Ensure financial management based on what is best for our students.

Enclosed for your review and discussion is the North Slope Borough School District Monthly Financial Report for the month ending May 31, 2021.

Please note the following items in the Report:

1. Page 5 - General Fund revenues to date through May 31, 2021 are \$70,230,006 or 91 percent of budget. This primarily reflects the revenues received to date of Borough Appropriation, Foundation Funding, E-Rate, PERS/TERS on behalf payments, Other Local Revenues and Impact Aid.
2. Page 7 - General Fund operating expenditures to date through May 31, 2021 are \$56,290,131 or 73 percent of budget through 92% of the fiscal year. Instructional Support YTD expenditures represents 102% of budget followed by School Administration of 87% of budget, Maintenance and Operations of 83% and School Admin Support Staff of 83%. The Operating Transfers will be recorded at the end of the Fiscal Year during the Annual Audit preparation.
3. Page 9 - Expenditures by function and location are demonstrated here showing District Wide, Distance Delivery, Fred Ipalook Elementary School, Eben Hopson Middle School, Barrow High School, Tikigaaq School and Alak, with the highest allocation of resources and related actuals.
4. Page 15 - Fund Balance as of June 30, 2020 was \$19,494,508. This is a net increase of \$770,688 from FY19.
5. Page 17 - Cash and Investments to date through May 31, 2021 are \$33,409,184. This is a net decrease of \$3,487,865 or 9.5% from previous month. The net decrease is mainly attributed to normal operations.
6. Page 19 - Special Revenue Funds revenues and expenditures are reported on the cash basis and have not been adjusted. The Special Revenue Funds are demonstrated here which includes: Community Schools, Food Service, RLC, Village Athletics Program, Qargi Academy and Employee Housing.  
  
Encumbrances as of May 31, 2021 for the General Fund are \$8,542,580. In addition, the Pre-Encumbrances for the same period are \$1,878,606. Total Encumbrances and Pre-Encumbrances for General Fund are \$10,421,186.

I will be available for questions at the July 19, 2021 Special Board Meeting.

**Motion:**

"I move that the NSBSD Board of Education approve the Monthly Financial Report as of May 31, 2021."

**North Slope Borough School District  
Monthly Financial Report  
As of May 31, 2021**

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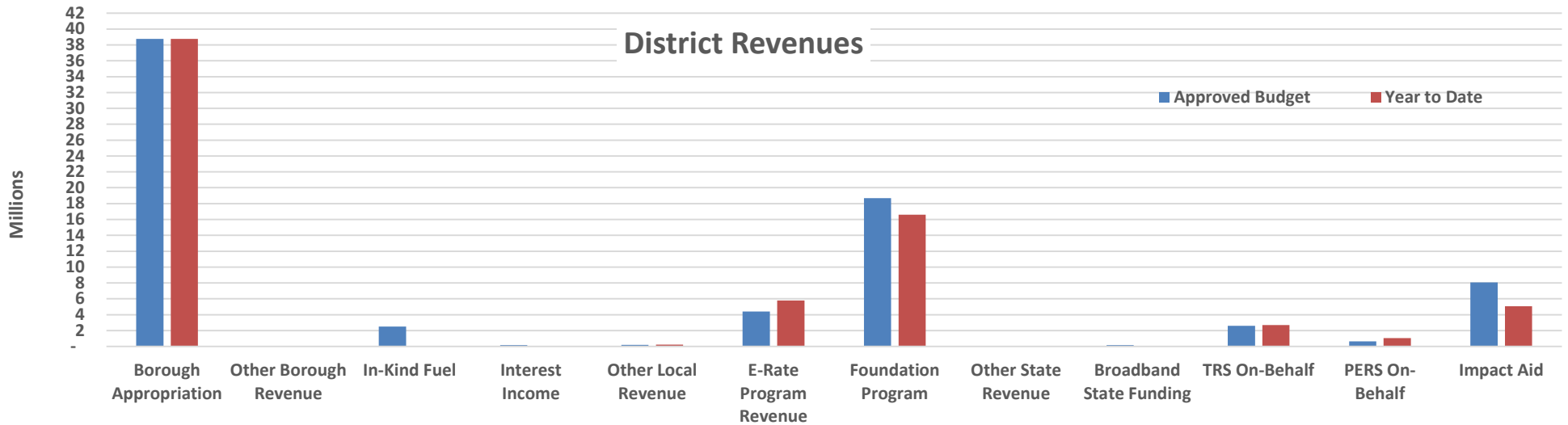
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**Section I - General  
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**North Slope Borough School District**  
**General School Operating Fund - Summary of Revenues**  
**As of May 31, 2021**

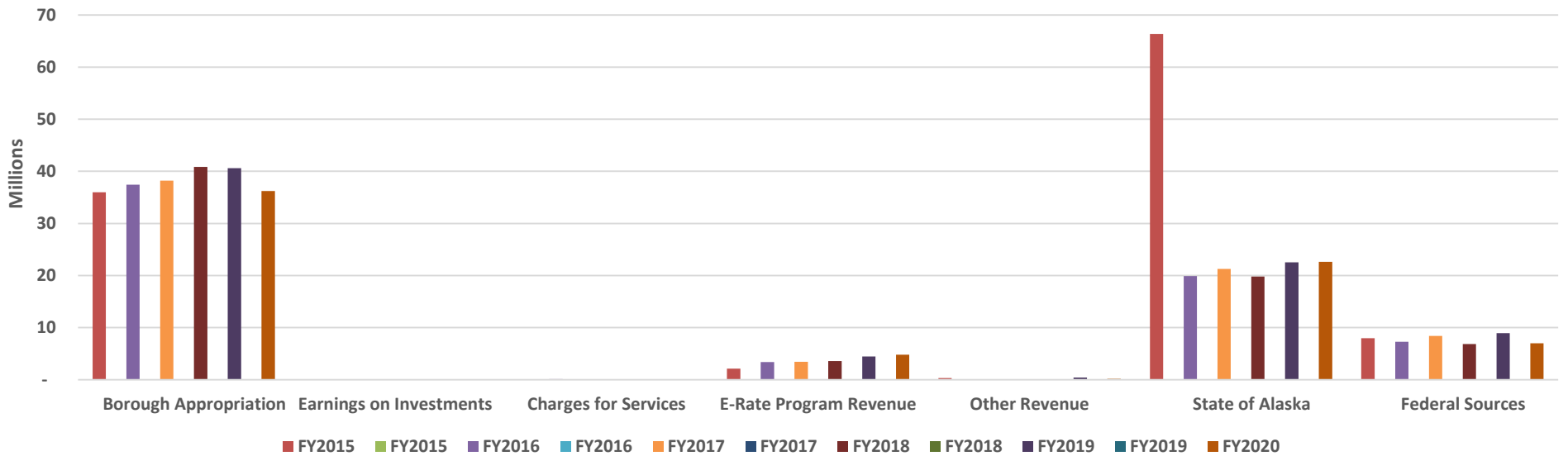
	<b>Approved Budget</b>	<b>Amended Approved Budget</b>	<b>Year to Date</b>	<b>Variance</b>	<b>% of Budget</b>
<b>Revenues:</b>					
Borough Appropriation	38,766,371	38,766,371	38,766,371	-	100%
Other Borough Revenue	-	-	-	-	
In-Kind Fuel	2,500,000	2,500,000	-	(2,500,000)	0%
Interest Income	175,000	175,000	-	(175,000)	0%
Other Local Revenue	191,400	191,400	230,556	39,156	120%
E-Rate Program Revenue	4,393,440	4,393,440	5,795,190	1,401,750	132%
Foundation Program	18,678,264	18,678,264	16,603,734	(2,074,530)	89%
Other State Revenue	-	-	11,347	11,347	
Broadband State Funding	150,000	-	-	-	
TRS On-Behalf	2,605,492	3,212,465	2,691,656	(520,809)	84%
PERS On-Behalf	627,344	1,172,828	1,054,912	(117,916)	90%
Impact Aid	8,070,542	8,070,542	5,076,241	(2,994,301)	63%
<b>Operating Revenues</b>	<b>76,157,853</b>	<b>77,160,310</b>	<b>70,230,006</b>	<b>(6,930,304)</b>	<b>91%</b>
<b>Total Revenues</b>	<b>76,157,853</b>	<b>77,160,310</b>	<b>70,230,006</b>	<b>(6,930,304)</b>	<b>91%</b>



**North Slope Borough School District**  
**General School Operating Fund - Summary of Historical Revenues - 6Yrs**  
**As of May 31, 2021**

	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>
<b>Revenues:</b>						
<b>Intergovernmental: Local Resources</b>						
Borough Appropriation	35,958,776	37,444,358	38,225,652	40,842,270	40,584,614	36,227,357
Earnings on Investments	-	-	4,686	9,739	12,850	6,675
Charges for Services	-	112,864	55,579	61,656	-	37,010
E-Rate Program Revenue	2,138,461	3,382,755	3,456,229	3,602,296	4,444,666	4,825,200
Other Revenue	301,346	80,047	58,126	71,014	404,307	201,549
<b>Intergovernmental</b>						
State of Alaska	66,357,921	19,916,369	21,293,157	19,823,531	22,547,670	22,618,056
Federal Sources	7,980,488	7,301,105	8,414,695	6,860,419	8,936,511	6,974,479
<b>Operating Revenues</b>	<b>112,736,992</b>	<b>68,237,498</b>	<b>71,508,124</b>	<b>71,270,925</b>	<b>76,930,618</b>	<b>70,890,326</b>
<b>Total Revenues</b>	<b>112,736,992</b>	<b>68,237,498</b>	<b>71,508,124</b>	<b>71,270,925</b>	<b>76,930,618</b>	<b>70,890,326</b>

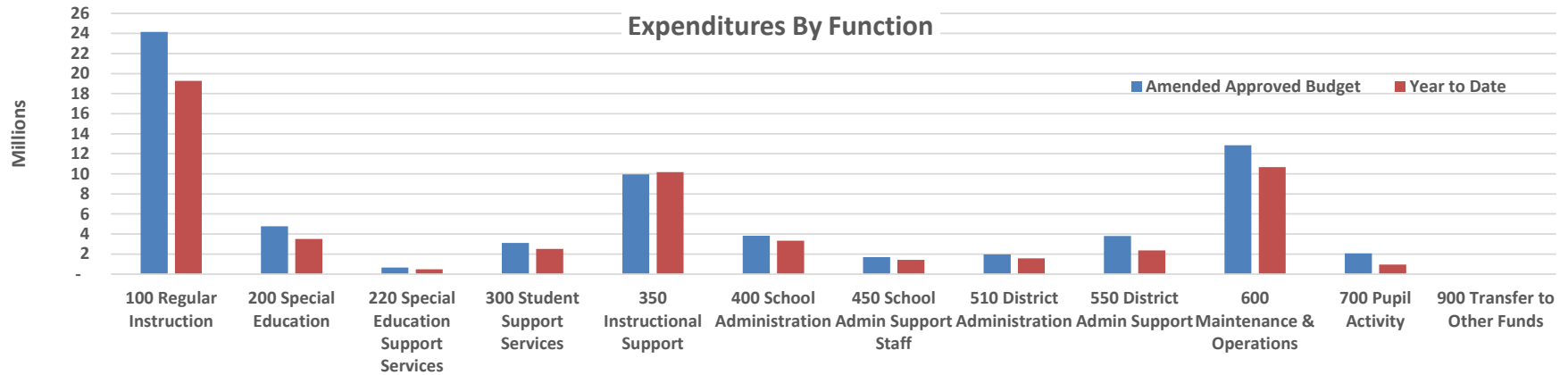
**District Revenues - Historical 6 yrs**



**North Slope Borough School District**  
**General School Operating Fund - Summary of Expenditures by Function**  
**As of May 31, 2021**

<b>Expenditures</b>	<b>Original Approved Budget</b>	<b>Amended Approved Budget</b>	<b>Year to Date</b>	<b>Variance</b>	<b>% of Budget</b>
100 Regular Instruction	24,000,048	24,144,281	19,271,281	4,873,001	80%
200 Special Education	4,743,238	4,762,049	3,497,350	1,264,699	73%
220 Special Education Support Services	651,040	653,935	485,401	168,534	74%
300 Student Support Services	3,098,856	3,117,178	2,518,602	598,576	81%
350 Instructional Support	9,944,336	9,962,094	10,177,426	(215,332)	102%
400 School Administration	3,934,318	3,837,685	3,330,127	507,558	87%
450 School Admin Support Staff	1,689,718	1,710,004	1,425,363	284,641	83%
510 District Administration	1,890,390	1,962,171	1,580,387	381,784	81%
550 District Admin Support	3,086,610	3,796,350	2,362,921	1,433,430	62%
600 Maintenance & Operations	12,751,389	12,843,722	10,679,575	2,164,147	83%
700 Pupil Activity	2,087,908	2,061,295	961,699	1,099,596	47%
<b>Total Operating Expenditures</b>	<b>67,877,851</b>	<b>68,850,765</b>	<b>56,290,131</b>	<b>12,560,634</b>	<b>82%</b>
900 Transfer to Other Funds	8,280,002	8,280,000	-	8,280,000	0%
<b>Total Expenditures</b>	<b>76,157,853</b>	<b>77,130,765</b>	<b>56,290,131</b>	<b>20,840,634</b>	<b>73%</b>
Excess of Revenue Over Expenditures	-	(972,912)	13,939,875		

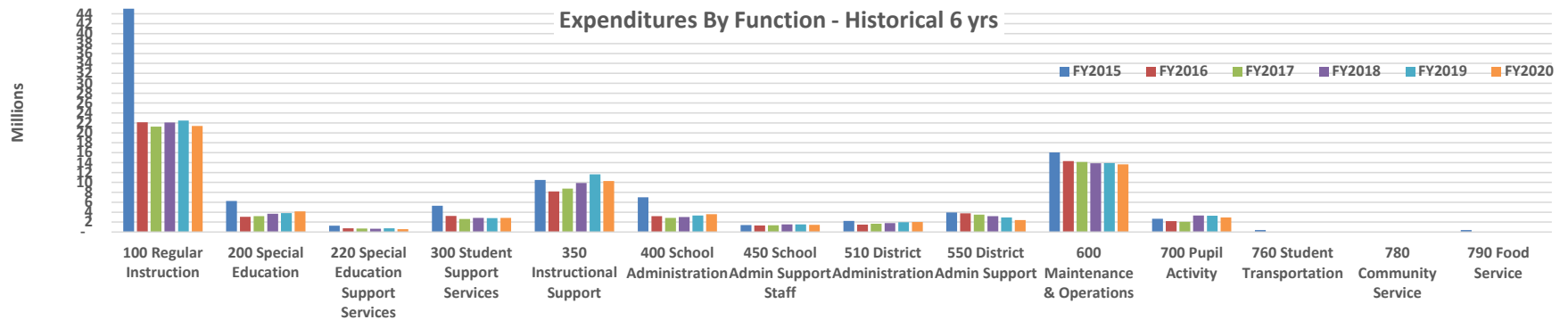
\*Expenditures do not include encumbrance activity.



**North Slope Borough School District**  
**General School Operating Fund - Summary of Expenditures by Function-Historical - 6yrs**  
**As of May 31, 2021**

	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>	<b>FY2020</b>
<b>Expenditures</b>						
100 Regular Instruction	48,969,305	22,137,345	21,241,650	22,094,576	22,483,965	21,381,581
200 Special Education	6,258,269	3,063,551	3,219,058	3,658,447	3,812,333	4,159,607
220 Special Education Support Services	1,271,799	727,740	692,475	676,753	761,351	566,864
300 Student Support Services	5,291,067	3,232,335	2,634,095	2,863,862	2,788,721	2,855,901
350 Instructional Support	10,476,392	8,165,778	8,730,490	9,882,479	11,629,523	10,296,879
400 School Administration	7,012,056	3,207,861	2,844,972	3,005,176	3,329,462	3,608,096
450 School Admin Support Staff	1,412,870	1,337,204	1,364,888	1,537,427	1,544,256	1,431,575
510 District Administration	2,252,478	1,502,079	1,664,143	1,793,832	1,986,899	2,015,268
550 District Admin Support	3,939,266	3,765,279	3,485,329	3,181,798	2,927,943	2,396,947
600 Maintenance & Operations	16,033,058	14,283,248	14,130,174	13,853,024	13,886,419	13,628,896
700 Pupil Activity	2,669,266	2,196,397	2,082,317	3,334,553	3,297,280	2,939,140
760 Student Transportation	399,420	-	-	-	-	94,784
780 Community Service	8,117	-	10,401	6,337	-	20,699
790 Food Service	406,684	-	-	-	-	59,667
<b>Total Operating Expenditures</b>	<b>106,400,047</b>	<b>63,618,817</b>	<b>62,099,992</b>	<b>65,888,264</b>	<b>68,448,152</b>	<b>65,455,904</b>
900 Transfer to Other Funds	3,589,421	4,603,075	5,087,585	5,427,486	4,098,776	4,663,734
<b>Total Expenditures</b>	<b>109,989,468</b>	<b>68,221,892</b>	<b>67,187,577</b>	<b>71,315,750</b>	<b>72,546,928</b>	<b>70,119,638</b>
Excess of Revenue Over Expenditures	2,747,524	15,606	4,320,547	(44,825)	4,383,690	770,688

\*Expenditures do not include encumbrance activity.

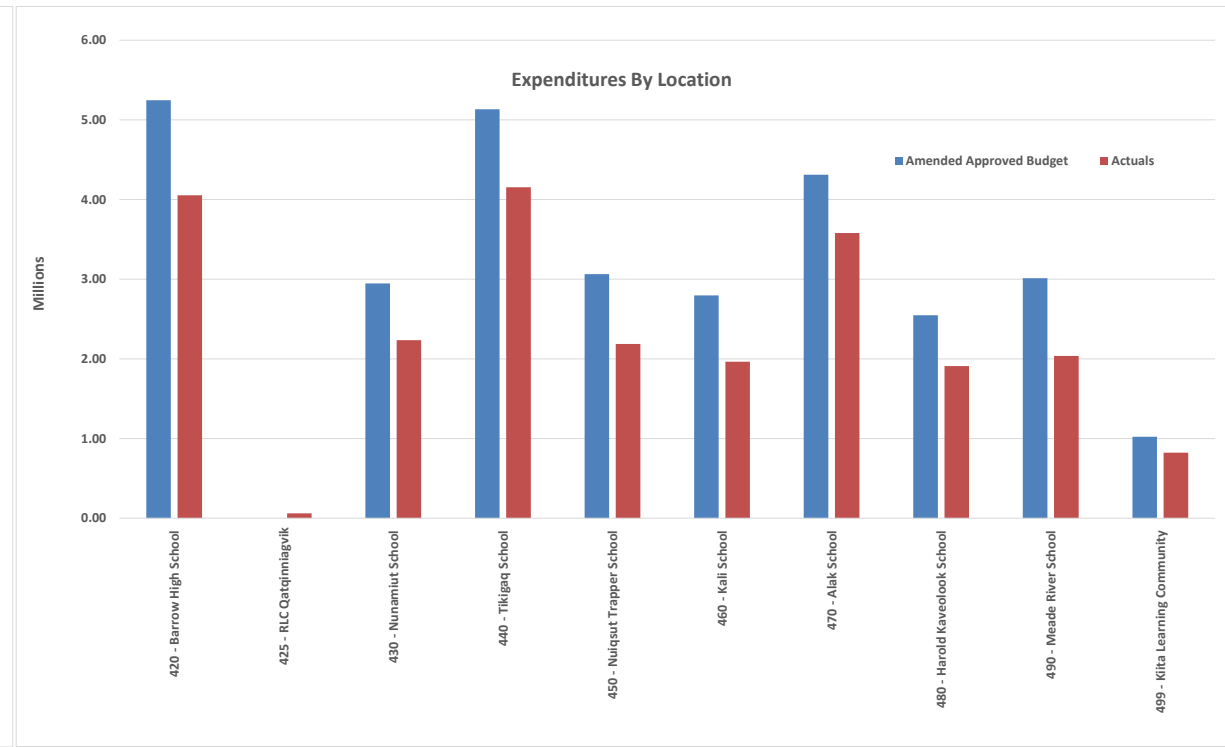
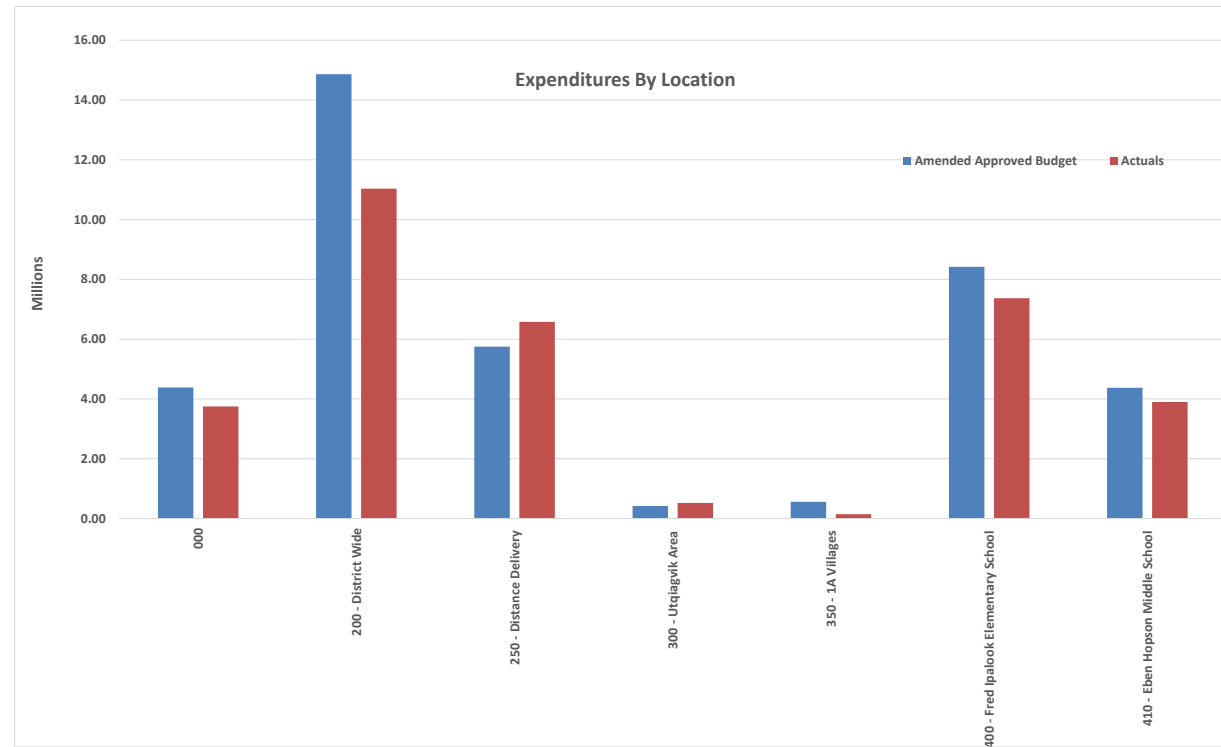






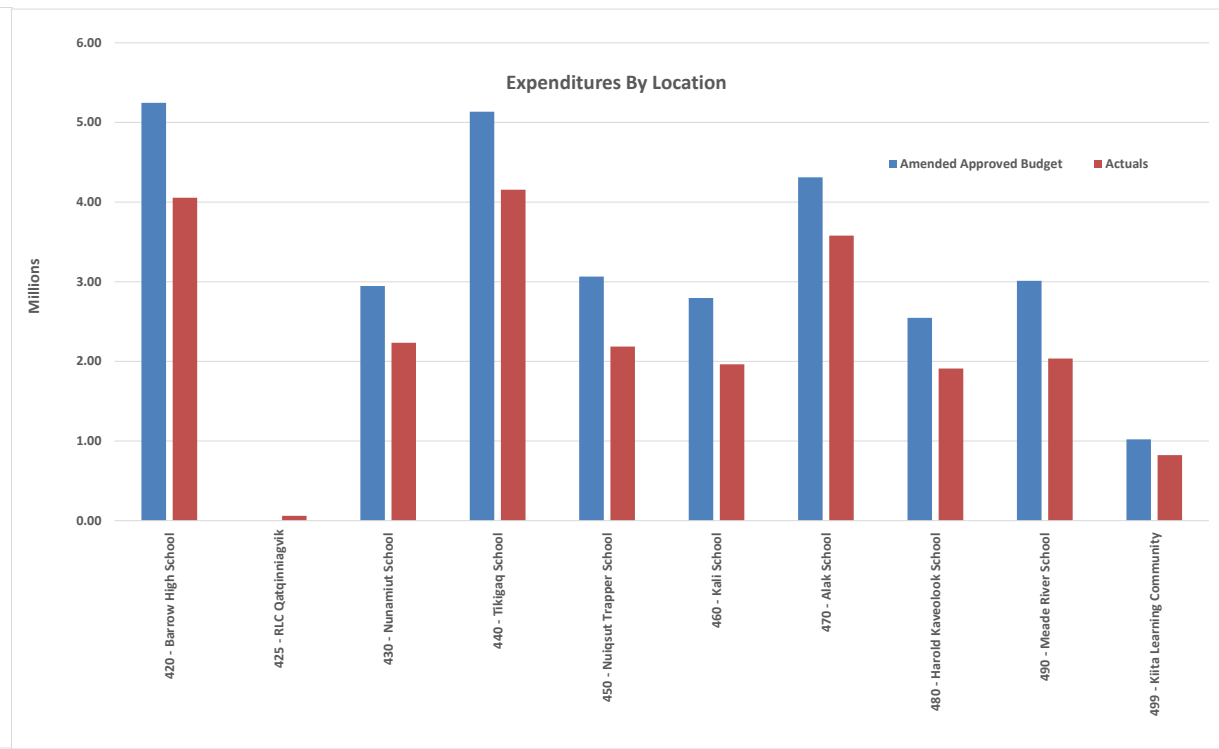
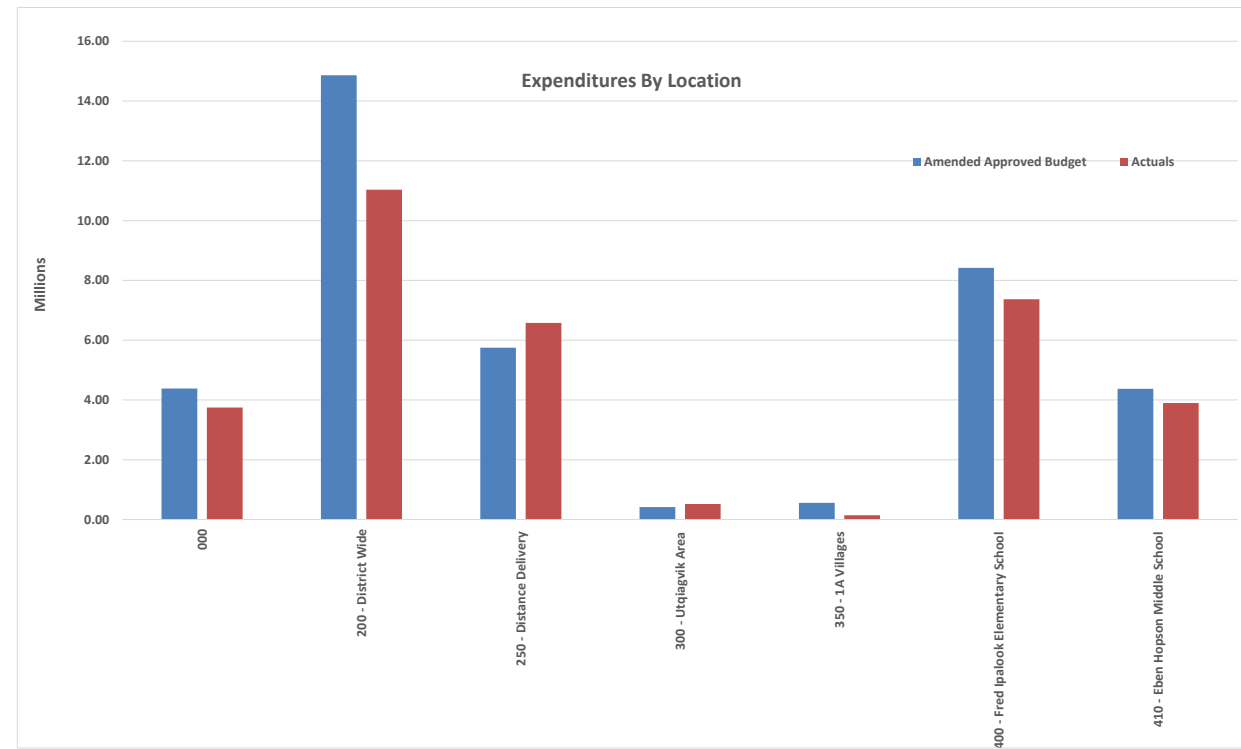
Location Names	Location					Location					Location					Location				
	300 - Utqiagvik Area					350 - 1A Villages					400 - Fred Ipalook Elementary School					410 - Eben Hopson Middle School				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function	-	-	-	-	-	-	-	-	-	-	5,166,751	5,166,751	4,437,336	729,415	86%	2,201,768	2,201,768	1,868,934	332,835	85%
100 Regular Instruction	-	-	-	-	-	-	-	-	-	-	729,896	729,896	604,671	125,225	83%	560,714	560,714	445,764	114,950	79%
200 Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
220 Special Education Support	-	-	-	-	-	-	-	-	-	-	515,851	515,851	456,743	59,108	89%	266,964	266,964	178,257	88,707	67%
300 Student Support Services	-	-	-	-	-	-	-	-	-	-	102,400	102,400	110,561	(8,160)	108%	67,381	67,381	62,262	5,119	92%
350 Instructional Support	-	-	-	-	-	-	-	-	-	-	608,184	608,184	547,440	60,744	90%	385,884	385,884	345,573	40,311	90%
400 School Administration	-	-	-	-	-	-	-	-	-	-	361,358	361,358	359,317	2,041	99%	111,824	111,824	103,894	7,930	93%
450 School Admin Support Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	924,012	920,012	830,598	89,414	90%	747,154	750,654	859,400	(108,746)	114%
600 Maintenance & Operations	396,356	417,856	518,982	(101,126)	124%	700,000	559,000	142,686	416,314	0.25525	17,300	17,300	22,773	(5,473)	132%	28,200	28,200	32,268	(4,068)	114%
700 Pupil Activity	-	-	-	-	-	700,000	559,000	142,686	416,314	0.25525	8,425,752	8,421,752	7,369,438	1,052,315	88%	4,369,890	4,373,390	3,896,353	477,037	89%
<b>Total Operating Expenditures</b>	<b>396,356</b>	<b>417,856</b>	<b>518,982</b>	<b>(101,126)</b>	<b>124%</b>	<b>700,000</b>	<b>559,000</b>	<b>142,686</b>	<b>416,314</b>	<b>0.25525</b>	<b>8,425,752</b>	<b>8,421,752</b>	<b>7,369,438</b>	<b>1,052,315</b>	<b>88%</b>	<b>4,369,890</b>	<b>4,373,390</b>	<b>3,896,353</b>	<b>477,037</b>	<b>89%</b>
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>396,356</b>	<b>417,856</b>	<b>518,982</b>	<b>(101,126)</b>	<b>124%</b>	<b>700,000</b>	<b>559,000</b>	<b>142,686</b>	<b>416,314</b>	<b>0.25525</b>	<b>8,425,752</b>	<b>8,421,752</b>	<b>7,369,438</b>	<b>1,052,315</b>	<b>88%</b>	<b>4,369,890</b>	<b>4,373,390</b>	<b>3,896,353</b>	<b>477,037</b>	<b>89%</b>

\*Expenditures do not include encumbrance act



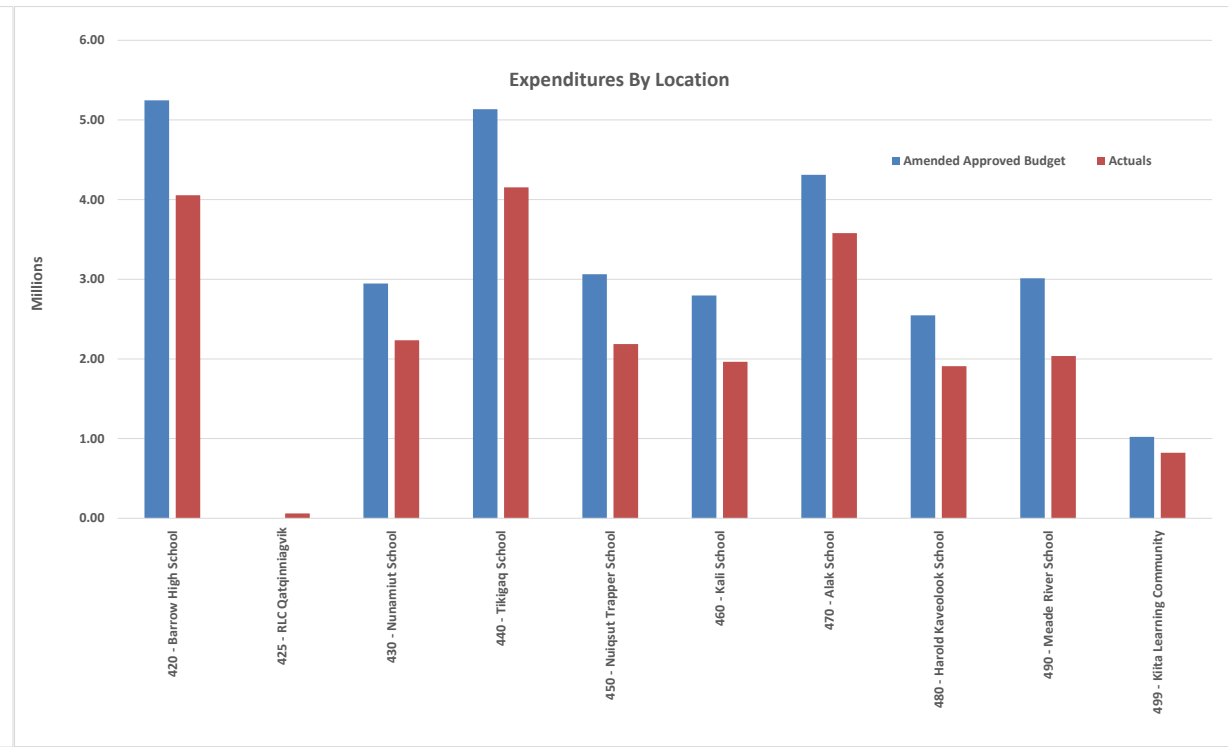
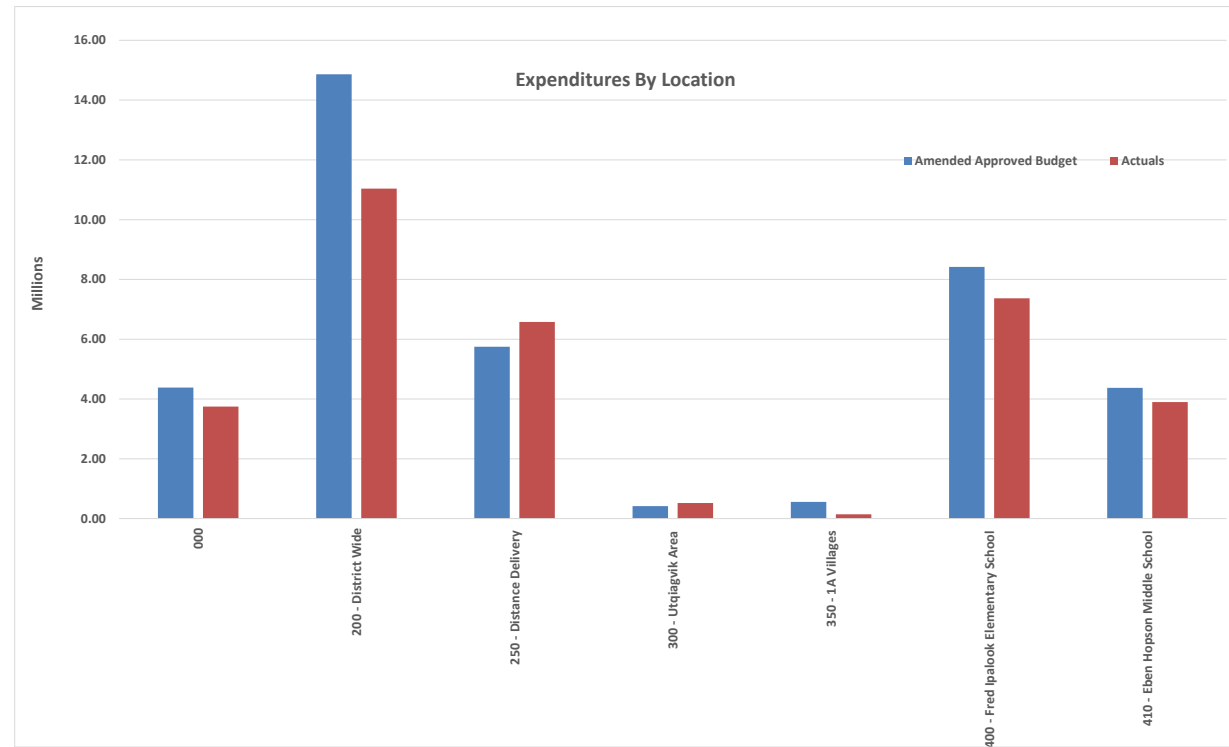
Location Names	Location: 420 - Barrow High School					Location: 425 - RLC Qatqinniagvik					Location: 430 - Nunamiut School					Location: 440 - Tikigaaq School				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function																				
100 Regular Instruction	2,136,581	2,136,581	1,761,262	375,320	82%	-	-	-	-	-	1,350,633	1,350,633	983,207	367,426	73%	2,389,760	2,389,760	1,975,345	414,416	83%
200 Special Education	538,848	538,848	298,722	240,126	55%	-	-	-	-	-	123,100	123,100	132,035	(8,935)	107%	362,732	362,732	262,824	99,908	72%
220 Special Education Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	249,502	249,502	201,207	48,295	81%	-	-	-	-	-	238,119	238,119	187,574	50,545	79%	258,470	258,470	200,072	58,398	77%
350 Instructional Support	91,866	91,866	65,916	25,950	72%	-	-	61,323	(61,323)	-	-	-	-	-	-	118,947	118,947	77,428	41,520	65%
400 School Administration	400,932	400,932	366,018	34,913	91%	-	-	-	-	-	213,633	227,457	212,736	14,721	94%	437,755	437,755	381,170	56,585	87%
450 School Admin Support Staff	178,431	178,431	155,568	22,862	87%	-	-	-	-	-	113,664	113,664	116,018	(2,354)	102%	230,540	230,540	182,077	48,463	79%
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	1,185,403	1,184,403	1,087,437	96,966	92%	-	-	-	-	-	843,472	845,472	567,341	278,131	67%	1,147,503	1,143,926	902,535	241,392	79%
700 Pupil Activity	525,800	465,800	118,095	347,705	25%	-	-	-	-	-	47,973	47,973	34,982	12,992	73%	50,942	191,942	173,313	18,629	90%
<b>Total Operating Expenditures</b>	<b>5,307,363</b>	<b>5,246,363</b>	<b>4,054,225</b>	<b>1,192,137</b>	<b>77%</b>	<b>-</b>	<b>-</b>	<b>61,323</b>	<b>(61,323)</b>	<b>-</b>	<b>2,930,596</b>	<b>2,946,420</b>	<b>2,233,893</b>	<b>712,527</b>	<b>76%</b>	<b>4,996,649</b>	<b>5,134,072</b>	<b>4,154,762</b>	<b>979,311</b>	<b>81%</b>
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>5,307,363</b>	<b>5,246,363</b>	<b>4,054,225</b>	<b>1,192,137</b>	<b>77%</b>	<b>-</b>	<b>-</b>	<b>61,323</b>	<b>(61,323)</b>	<b>-</b>	<b>2,930,596</b>	<b>2,946,420</b>	<b>2,233,893</b>	<b>712,527</b>	<b>76%</b>	<b>4,996,649</b>	<b>5,134,072</b>	<b>4,154,762</b>	<b>979,311</b>	<b>81%</b>

\*Expenditures do not include encumbrance act



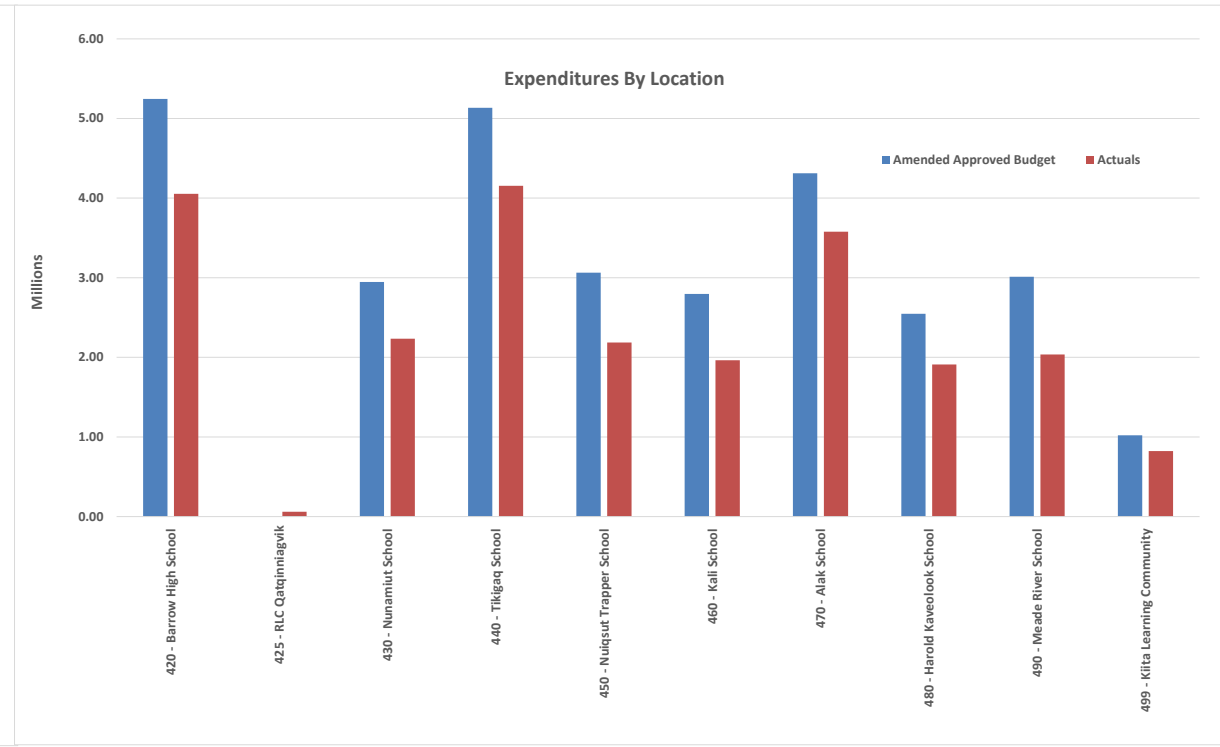
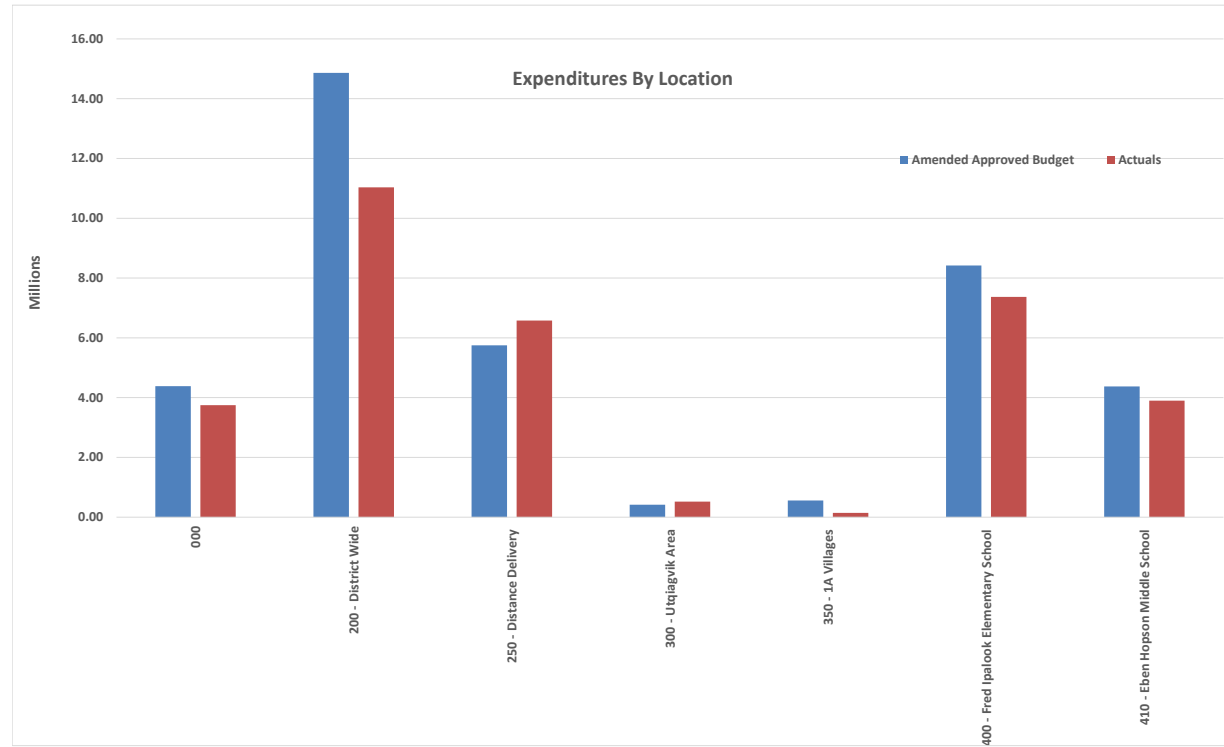
Location Names	450 - Nuiqsut Trapper School					460 - Kali School					470 - Alak School					480 - Harold Kaveelook School				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
100 Regular Instruction	1,538,354	1,538,354	1,206,695	331,659	78%	1,308,781	1,318,781	853,371	465,410	65%	2,150,302	2,150,302	1,777,286	373,016	83%	883,772	883,772	728,123	155,650	82%
200 Special Education	339,386	339,386	110,409	228,977	33%	176,717	176,717	180,997	(4,280)	102%	315,719	315,719	273,698	42,021	87%	176,284	176,284	115,481	60,803	66%
220 Special Education Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	221,234	221,234	184,585	36,649	83%	59,735	59,735	33,590	26,145	56%	236,191	236,191	209,211	26,980	89%	262,541	262,541	205,817	56,724	78%
350 Instructional Support	-	-	-	-	-	19,215	19,215	3,168	16,047	16%	-	-	6,754	(6,754)	-	19,911	19,911	7,308	12,603	37%
400 School Administration	236,409	239,986	188,300	51,686	78%	269,686	275,223	183,914	91,309	67%	240,230	240,230	216,977	23,252	90%	218,695	227,854	191,099	36,755	84%
450 School Admin Support Staff	102,975	102,975	43,227	59,748	42%	84,125	84,125	52,547	31,578	62%	184,011	184,011	159,498	24,514	87%	88,318	88,318	49,205	39,113	56%
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	594,687	603,687	406,339	197,348	67%	838,713	827,177	653,566	173,611	79%	1,180,190	1,159,207	909,372	249,835	78%	869,511	868,011	607,286	260,725	70%
700 Pupil Activity	18,347	18,347	46,652	(28,305)	254%	35,797	35,797	2,372	33,425	7%	25,641	25,641	26,067	(426)	102%	20,663	20,663	5,611	15,053	27%
<b>Total Operating Expenditures</b>	<b>3,051,393</b>	<b>3,063,970</b>	<b>2,186,208</b>	<b>877,762</b>	<b>71%</b>	<b>2,792,769</b>	<b>2,796,769</b>	<b>1,963,525</b>	<b>833,244</b>	<b>70%</b>	<b>4,332,284</b>	<b>4,311,300</b>	<b>3,578,862</b>	<b>732,439</b>	<b>83%</b>	<b>2,539,695</b>	<b>2,547,355</b>	<b>1,909,928</b>	<b>637,426</b>	<b>75%</b>
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>3,051,393</b>	<b>3,063,970</b>	<b>2,186,208</b>	<b>877,762</b>	<b>71%</b>	<b>2,792,769</b>	<b>2,796,769</b>	<b>1,963,525</b>	<b>833,244</b>	<b>70%</b>	<b>4,332,284</b>	<b>4,311,300</b>	<b>3,578,862</b>	<b>732,439</b>	<b>83%</b>	<b>2,539,695</b>	<b>2,547,355</b>	<b>1,909,928</b>	<b>637,426</b>	<b>75%</b>

\*Expenditures do not include encumbrance act



Location Names	Location					Location				
	490 - Meade River School					499 - Kita Learning Community				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function										
100 Regular Instruction	1,292,325	1,429,092	986,249	442,843	69%	442,939	442,939	376,653	66,286	85%
200 Special Education	114,507	114,507	104,384	10,123	91%	108,765	108,765	47,062	61,703	43%
220 Special Education Support	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	200,265	200,265	140,323	59,943	70%	134,805	134,805	109,544	25,261	81%
350 Instructional Support	46,750	46,750	8,319	38,431	18%	-	-	-	-	-
400 School Administration	318,454	189,725	168,204	21,521	89%	209,730	209,730	177,913	31,817	85%
450 School Admin Support Staff	71,401	71,401	56,128	15,273	79%	102,975	102,975	80,453	22,522	78%
510 District Administration	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	934,165	917,627	550,013	367,614	60%	19,500	19,500	25,830	(6,330)	132%
700 Pupil Activity	42,580	42,580	22,942	19,637	54%	3,102	3,102	5,538	(2,436)	179%
<b>Total Operating Expenditures</b>	<b>3,020,447</b>	<b>3,011,947</b>	<b>2,036,562</b>	<b>975,385</b>	<b>68%</b>	<b>1,021,817</b>	<b>1,021,817</b>	<b>822,994</b>	<b>198,822</b>	<b>81%</b>
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>3,020,447</b>	<b>3,011,947</b>	<b>2,036,562</b>	<b>975,385</b>	<b>68%</b>	<b>1,021,817</b>	<b>1,021,817</b>	<b>822,994</b>	<b>198,822</b>	<b>81%</b>

\*Expenditures do not include encumbrance act

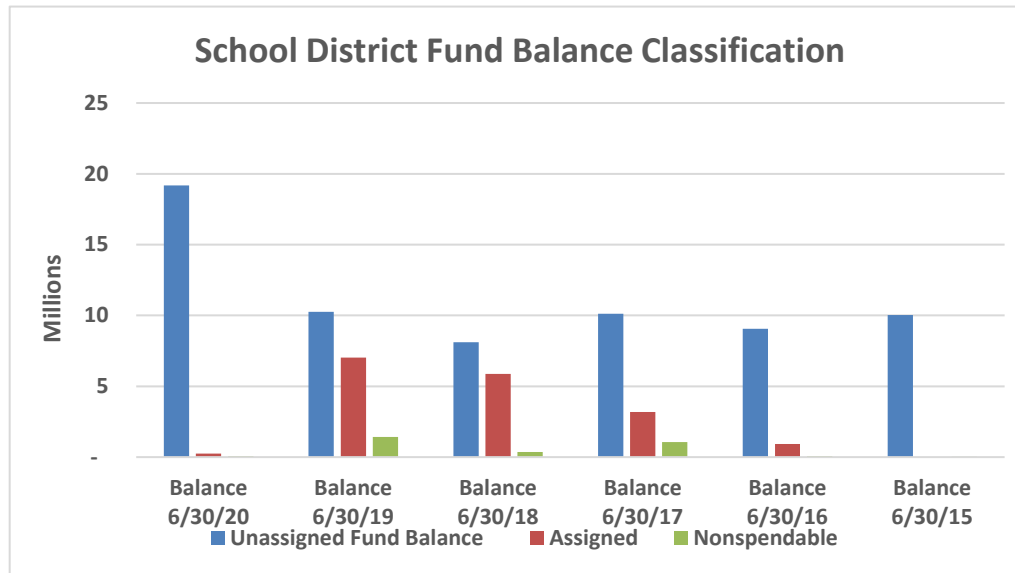


# Section II - Fund Balance Classification

**General School Operating Fund - Designation of Fund Balance**

As of May 31, 2021

	<u>Unassigned Fund Balance</u>	<u>Assigned</u>	<u>Nonspendable</u>
<b>Balance 6/30/20</b>	19,188,810	247,494	58,204
<b>Balance 6/30/19</b>	10,262,831	7,030,948	1,430,041
<b>Balance 6/30/18</b>	8,101,593	5,873,882	364,655
<b>Balance 6/30/17</b>	10,132,025	3,186,103	1,066,827
<b>Balance 6/30/16</b>	9,064,785	937,619	62,004
<b>Balance 6/30/15</b>	10,040,987	-	7,815



# Section III - Cash & Investments



**North Slope Borough School District  
General School Operating Fund - Cash and Investments**

As of May 31, 2021

<b>Account Detail:</b>	<b>Book Balance as of May 31, 2021</b>
Wells Fargo Main Operating Checking Account	28,042,070.00
AMLIP-KeyBank	-
APCM-Equity Account	5,367,114.00
<b>Total</b>	<b>33,409,184.00</b>

<b>Account Detail:</b>	<b>Book Balance as of June 30, 2020</b>
Cash and Cash Equivalent	25,558,565.00
	25,558,565.00

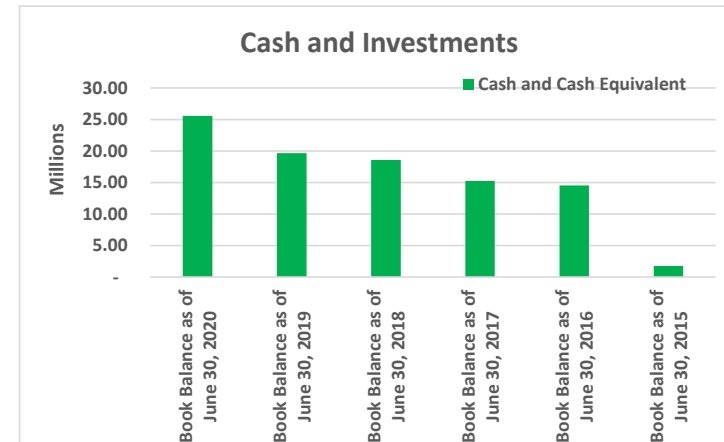
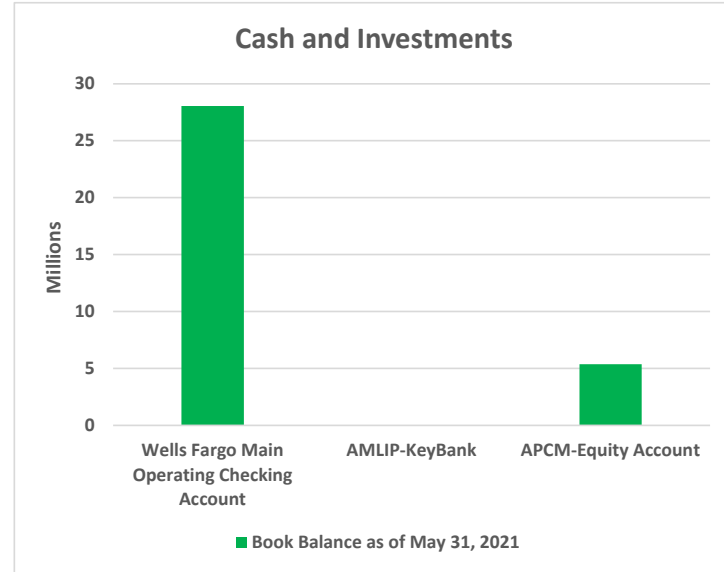
<b>Account Detail:</b>	<b>Book Balance as of June 30, 2019</b>
Cash and Cash Equivalent	19,638,268.00
	19,638,268.00

<b>Account Detail:</b>	<b>Book Balance as of June 30, 2018</b>
Cash and Cash Equivalents	18,586,331.00
	18,586,331.00

<b>Account Detail:</b>	<b>Book Balance as of June 30, 2017</b>
Cash and Cash Equivalents	15,258,643.00
	15,258,643.00

<b>Account Detail:</b>	<b>Book Balance as of June 30, 2016</b>
Cash and Cash Equivalents	14,546,385.00
	14,546,385.00

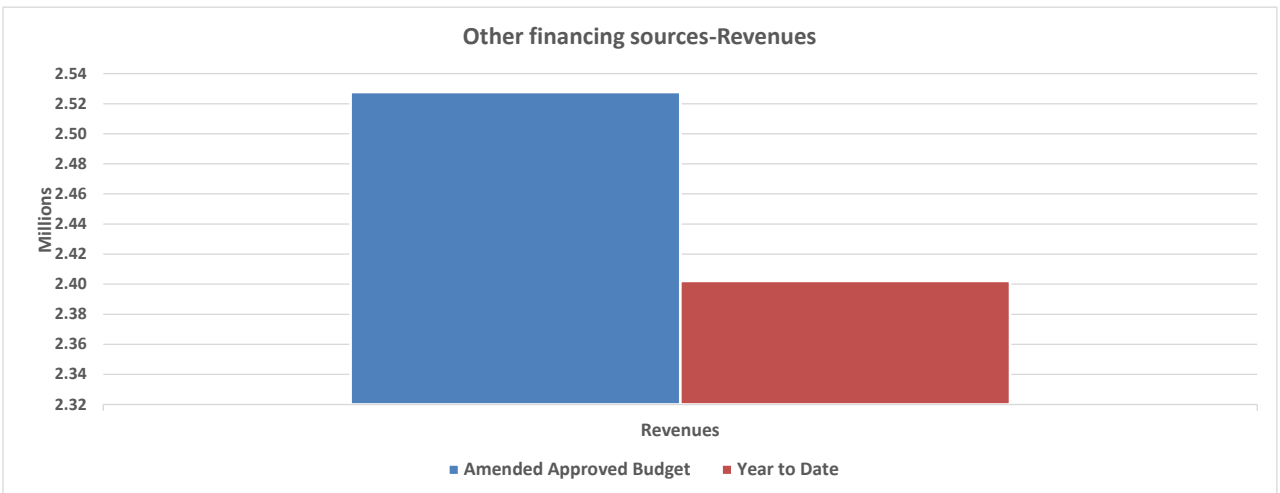
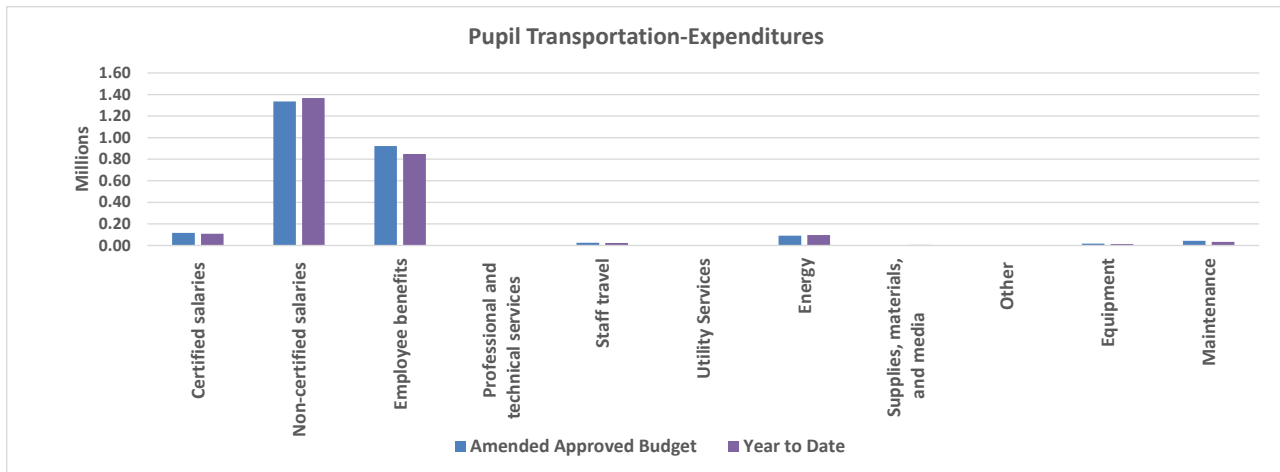
<b>Account Detail:</b>	<b>Book Balance as of June 30, 2015</b>
Cash and Cash Equivalents	1,768,297.00
	1,768,297.00



# Section IV- Special Revenue Funds

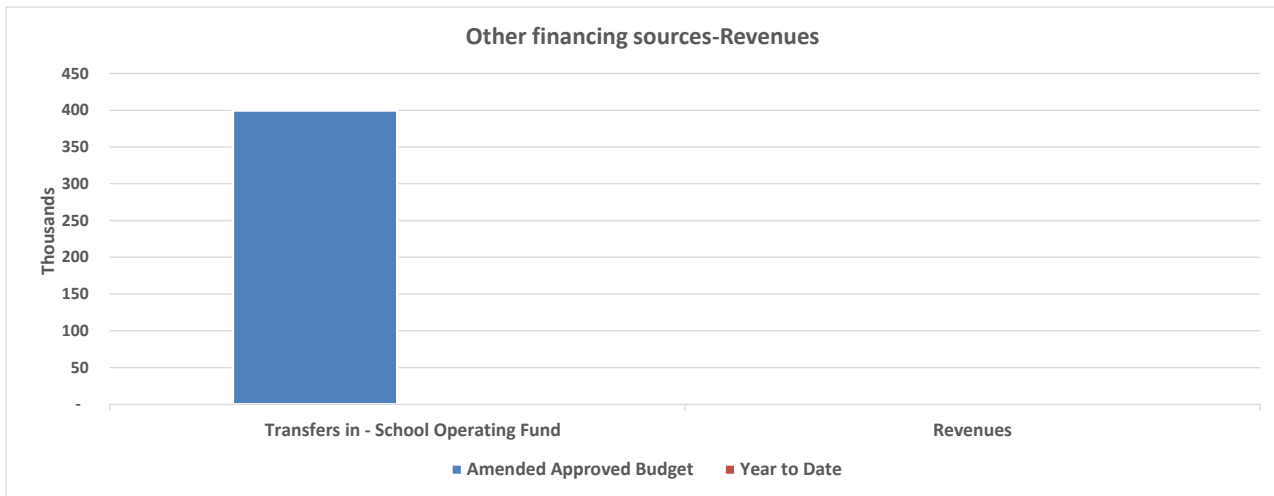
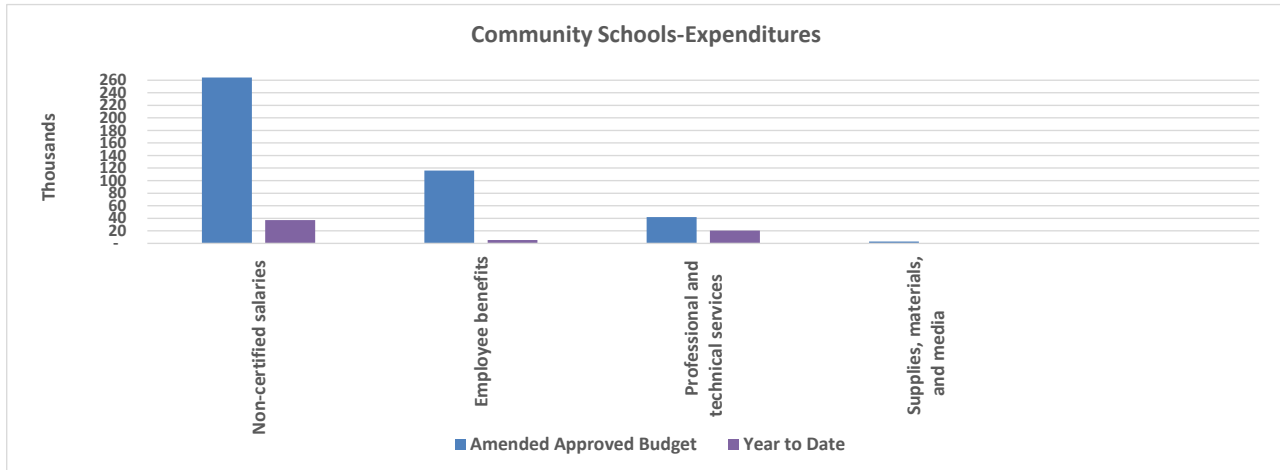
North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - Pupil Transportation  
 As of May 31, 2021

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
<b>Revenues</b>	2,527,817	2,527,817	2,402,192	125,625
<b>Expenditures</b>				
Pupil Transportation:				
Certified salaries	117,881	117,881	108,058	9,823
Non-certified salaries	1,336,027	1,336,027	1,366,865	(30,838)
Employee benefits	922,959	922,959	848,019	74,940
Professional and technical services	12,350	4,350	640	3,710
Staff travel	1,500	26,500	24,047	2,453
Utility Services	4,100	4,100	3,747	353
Energy	91,800	91,800	96,584	(4,784)
Supplies, materials, and media	2,500	2,500	5,278	(2,778)
Other	300	3,300	1,268	2,032
Equipment	-	17,000	13,125	3,875
Maintenance	38,400	43,400	33,953	9,447
<b>Total Expenditures</b>	<b>2,527,817</b>	<b>2,569,817</b>	<b>2,501,584</b>	<b>68,233</b>
<b>Excess (deficiency) of revenues over expenditures</b>	-	<b>(42,000)</b>	<b>(99,392)</b>	<b>57,392</b>
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	-	-	-	-



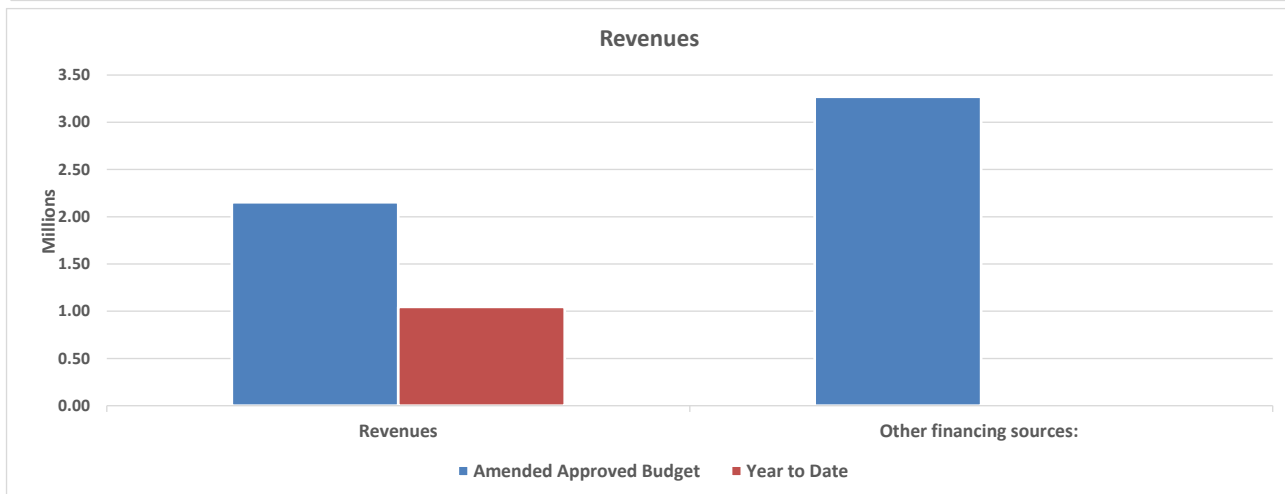
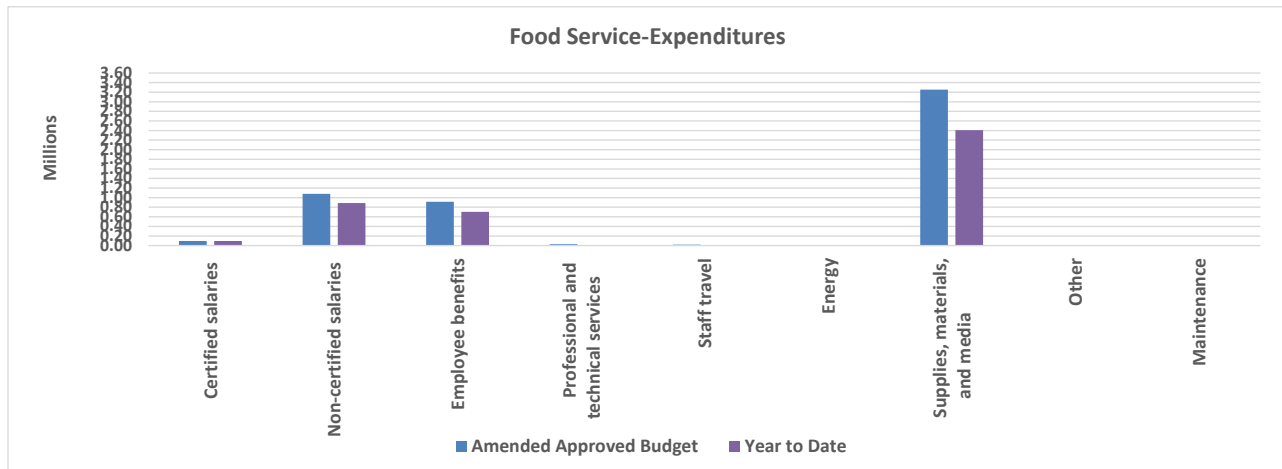
North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - Community Schools  
 As of May 31, 2021

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
<b>Revenues</b>	-	-	-	-
<b>Expenditures</b>				
Community Schools:				
Non-certified salaries	264,200	264,200	37,268	226,932
Employee benefits	115,991	115,991	5,284	110,707
Professional and technical services	17,000	42,000	20,338	21,662
Supplies, materials, and media	2,809	2,809	-	2,809
<b>Total Expenditures</b>	<b>400,000</b>	<b>425,000</b>	<b>62,890</b>	<b>362,110</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(400,000)</b>	<b>(425,000)</b>	<b>(62,890)</b>	<b>(362,110)</b>
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	400,000	400,000	-	400,000



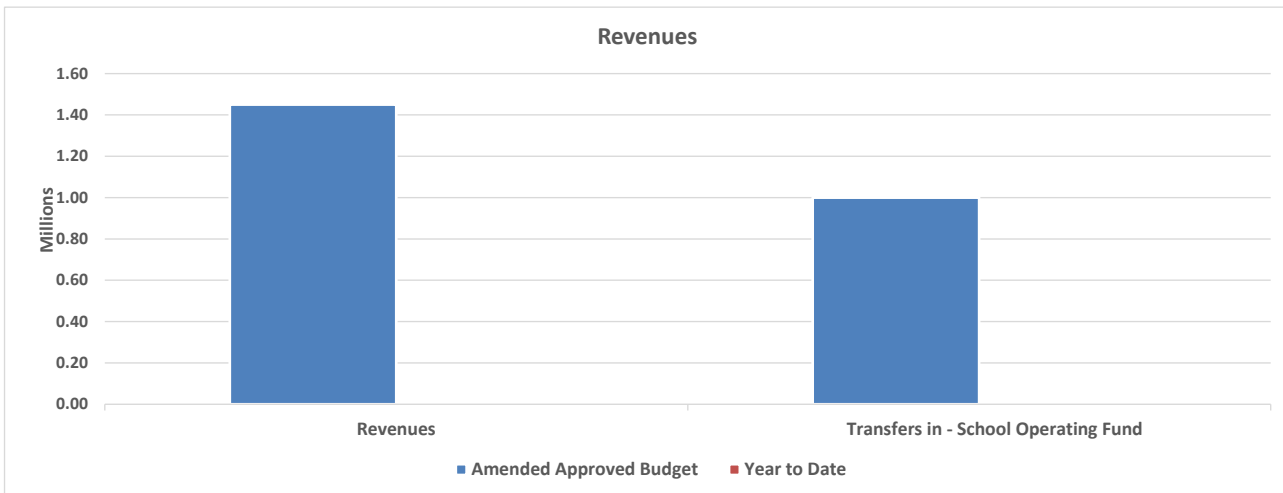
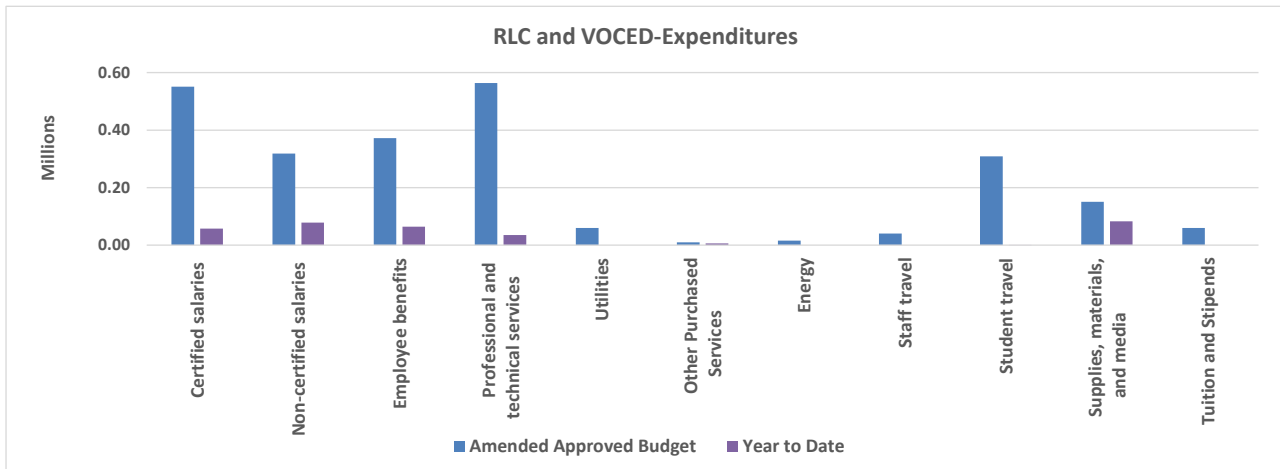
North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - Food Service  
 As of May 31, 2021

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
<b>Revenues</b>	2,153,823	2,153,823	1,047,255	1,106,568
<b>Expenditures</b>				
Food Service:				
Certified salaries	94,201	94,201	95,925	(1,724)
Non-certified salaries	1,078,310	1,078,310	887,114	191,196
Employee benefits	911,939	911,939	702,626	209,313
Professional and technical services	-	30,000	-	30,000
Staff travel	18,000	18,000	-	18,000
Energy	11,050	11,050	6,459	4,591
Supplies, materials, and media	3,306,927	3,253,427	2,406,245	847,182
Other	-	500	143	358
Maintenance	3,000	3,000	2,155	845
<b>Total Expenditures</b>	<b>5,423,427</b>	<b>5,400,427</b>	<b>4,100,667</b>	<b>1,299,760</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(3,269,604)</b>	<b>(3,246,604)</b>	<b>(3,053,412)</b>	<b>(193,192)</b>
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	3,269,604	3,269,604	-	3,269,604



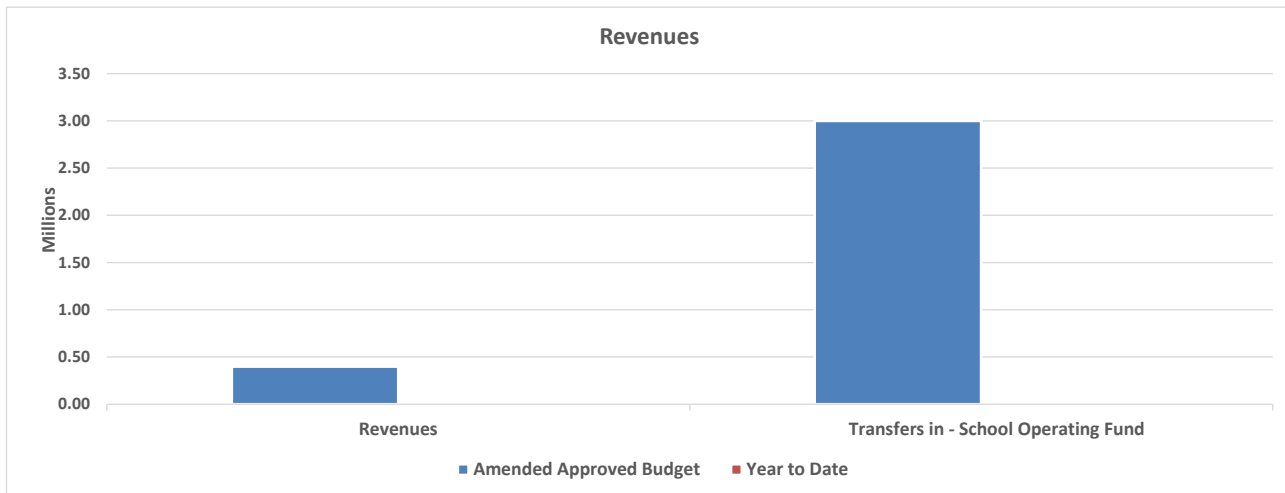
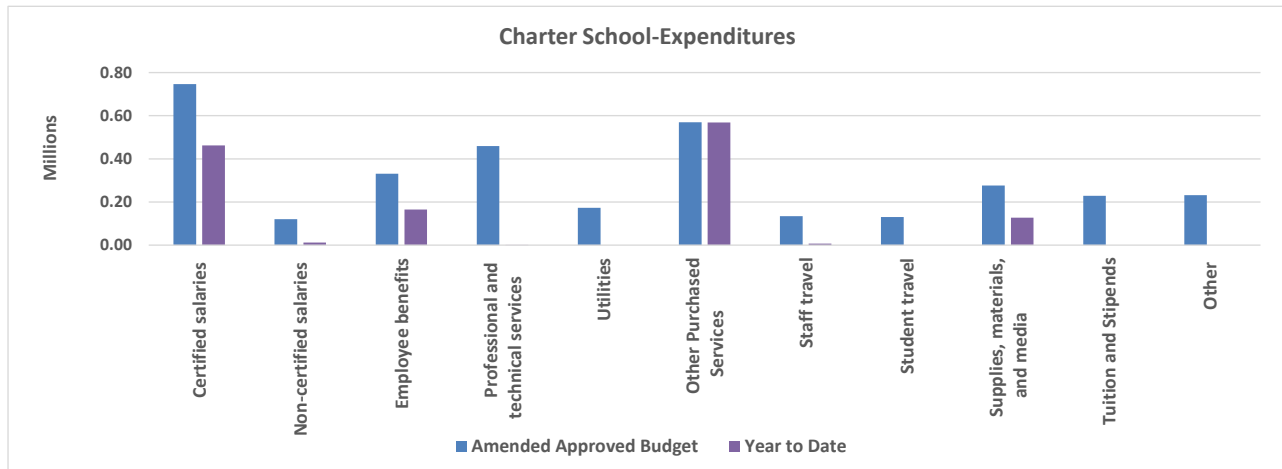
North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - RLC and VOCED  
 As of May 31, 2021

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
<b>Revenues</b>	1,450,000	1,450,000	-	1,450,000
<b>Expenditures</b>				
RLC and VOCED:				
Certified salaries	682,234	550,852	57,574	493,278
Non-certified salaries	97,321	318,056	78,512	239,544
Employee benefits	373,287	371,935	64,061	307,874
Professional and technical services	701,540	563,540	35,425	528,115
Utilities	60,000	60,000	-	60,000
Other Purchased Services	-	10,000	6,400	3,600
Energy	16,000	16,000	-	16,000
Staff travel	40,000	40,000	-	40,000
Student travel	308,947	308,947	272	308,675
Supplies, materials, and media	110,671	150,671	82,937	67,734
Tuition and Stipends	60,000	60,000	-	60,000
<b>Total Expenditures</b>	<b>2,450,000</b>	<b>2,450,000</b>	<b>325,181</b>	<b>2,124,819</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(1,000,000)</b>	<b>(1,000,000)</b>	<b>(325,181)</b>	<b>(674,819)</b>
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	1,000,000	1,000,000	-	1,000,000



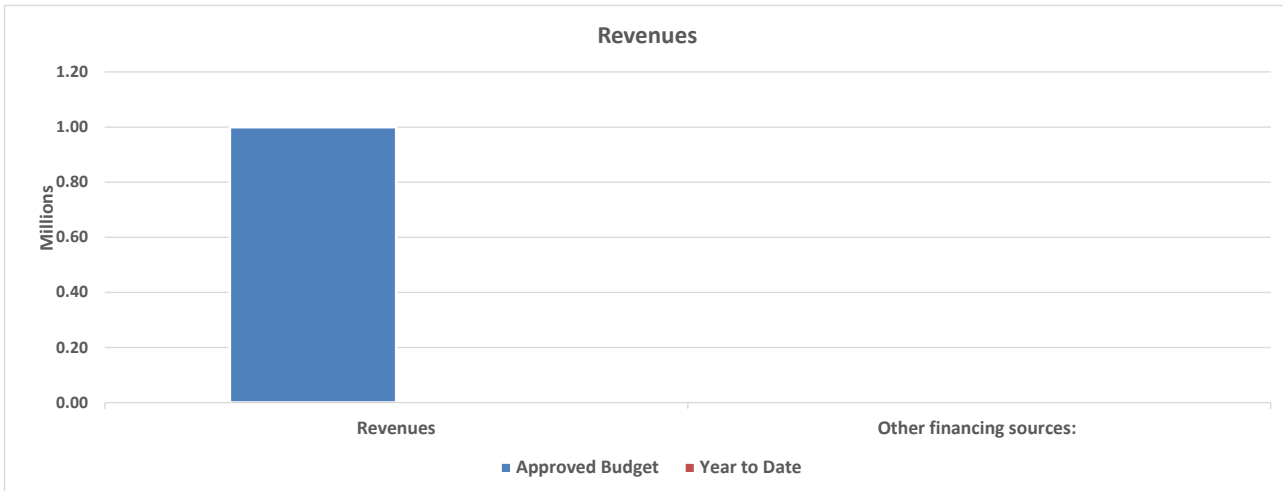
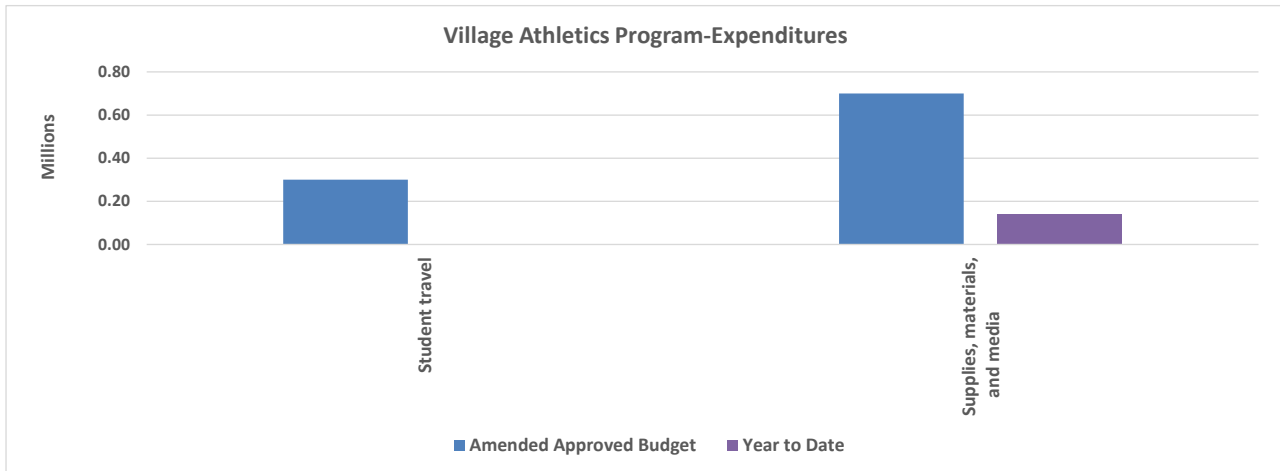
North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - Charter School  
 As of May 31, 2021

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
<b>Revenues</b>	400,000	400,000	-	400,000
<b>Expenditures</b>				
Charter School:				
Certified salaries	746,496	746,496	462,656	283,839
Non-certified salaries	120,074	120,074	12,473	107,602
Employee benefits	331,135	331,135	165,362	165,773
Professional and technical services	593,755	459,025	1,397	457,628
Utilities	172,800	172,800	-	172,800
Other Purchased Services	434,520	569,250	568,250	1,000
Staff travel	134,400	134,400	6,850	127,550
Student travel	130,500	130,500	-	130,500
Supplies, materials, and media	276,000	276,000	126,885	149,115
Tuition and Stipends	228,600	228,600	-	228,600
Other	231,721	231,721	-	231,721
<b>Total Expenditures</b>	<b>3,400,000</b>	<b>3,400,000</b>	<b>1,343,872</b>	<b>2,056,128</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(3,000,000)</b>	<b>(3,000,000)</b>	<b>(1,343,872)</b>	<b>(1,656,128)</b>
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	3,000,000	3,000,000	-	3,000,000



North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - Village Athletics Program  
 As of May 31, 2021

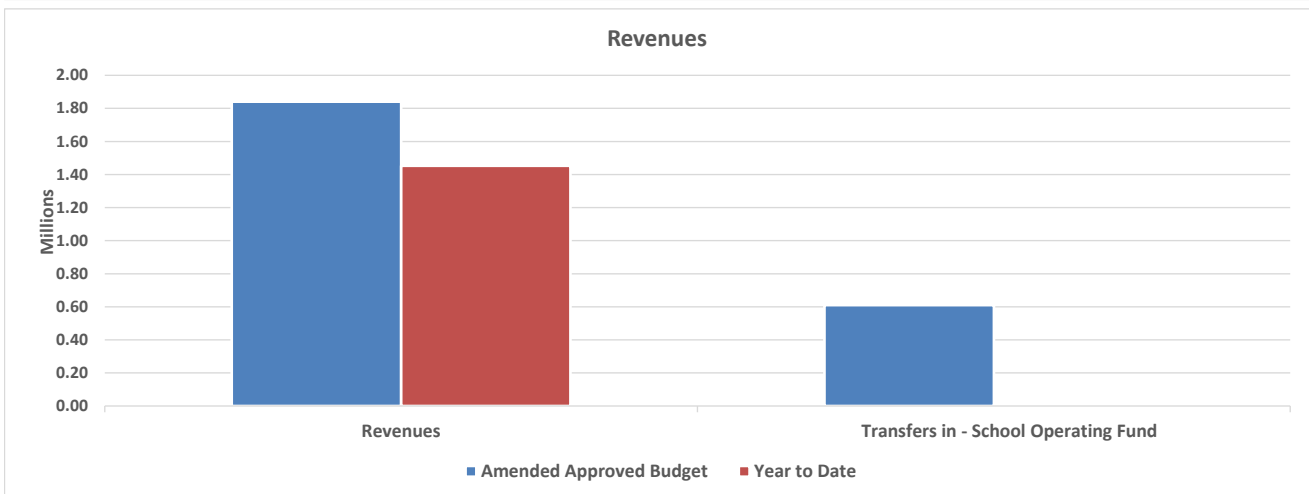
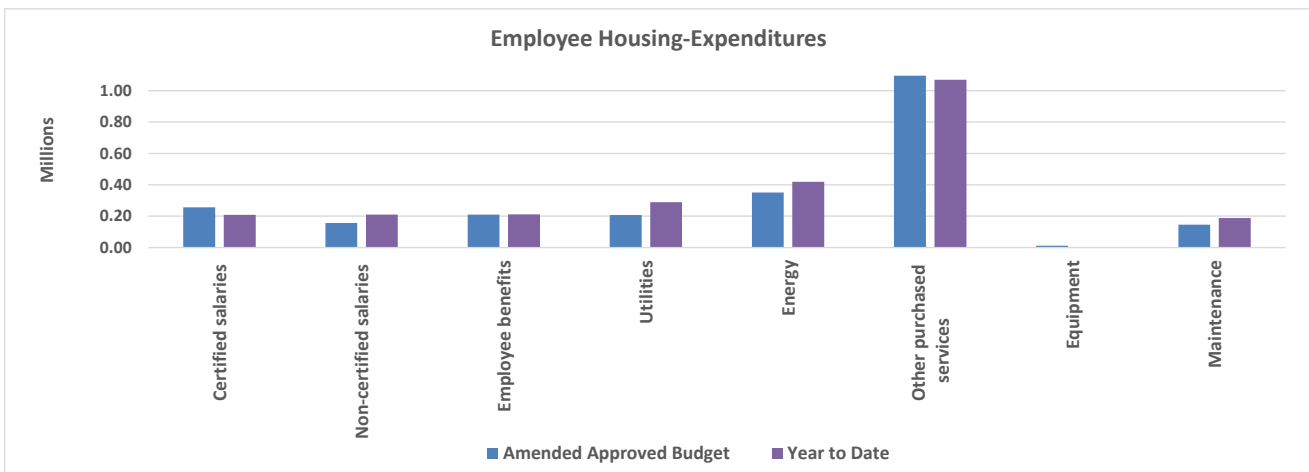
	<u>Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	1,000,000	1,000,000	-	1,000,000
<b>Expenditures</b>				
Village Athletics Program:				
Student travel	1,000,000	300,000	-	300,000
Supplies, materials, and media	-	700,000	142,543	557,457
<b>Total Expenditures</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>142,543</b>	<b>857,457</b>
<b>Excess (deficiency) of revenues over expenditures</b>	-	-	<b>(142,543)</b>	<b>142,543</b>
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	-	-	-	-





North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - Employee Housing  
 As of May 31, 2021

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
<b>Revenues</b>	1,735,000	1,841,164	1,453,398	387,766
<b>Expenditures</b>				
Employee Housing:				
Certified salaries	256,606	256,606	208,206	48,400
Non-certified salaries	156,370	156,370	210,637	(54,267)
Employee benefits	210,536	210,536	211,248	(712)
Utilities	202,500	206,900	289,215	(82,315)
Energy	351,500	351,500	419,269	(67,769)
Other purchased services	990,200	1,096,364	1,069,764	26,600
Equipment	12,000	12,000	-	12,000
Maintenance	165,684	146,285	188,967	(42,683)
<b>Total Expenditures</b>	<b>2,345,396</b>	<b>2,436,560</b>	<b>2,597,307</b>	<b>(160,747)</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(610,396)</b>	<b>(595,396)</b>	<b>(1,143,908)</b>	<b>548,512</b>
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	610,396	610,396	-	610,396



# Section V - Budget Line Transfers



# Section VI - Grants

North Slope Borough School District  
Monthly Grant Activity Report  
As of May 31, 2021

Grant by Function	Grant Name	Grantor	Grant Start Date	Grant End Date	Award Amount	Expended to Date	Remaining Balance	Percent of Completion	Notes
	American Rescue Plan	Department of Education & Early Development			2,298,191.00				Application Submitted
366	ANEP: SISmat Grant	Arctic Slope Native Association	7/1/2020	6/30/2020	\$ 1,301,448.00	\$ 592,365.69	\$ 709,082.31	46%	This is a 3 year grant and we are currently in year 3 of the Grant. There is substantial rollover funds for this grant. Of the \$1.3 million, \$602K is committed for the NSBSD and the \$699K is for ASDN.
287	Alternative School Grant (Kiita)	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 25,750.00	\$ 19,530.82	\$ 6,219.18	76%	Approved
345	Artist in School Grant	Alaska State Council on the Arts	7/1/2020	6/30/2021	\$ 5,000.00	\$ -	\$ 5,000.00	0%	Approved: funds Harold Kaveelook School and will roll-over to 21-22 school year due to COVID-19 restrictions.
218	CARES Act Lodging	Department of Education & Early Development	7/1/2020	12/30/2020	\$ 2,400.00	\$ 2,400.00	\$ -	100%	Completed
276	CARES Act: Elementary and Secondary School Emergency Relief Fund (ESSERF)	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 338,759.00	\$ 346,139.95	\$ (7,380.95)	102%	Approved
275	CARES Act: Governor's Emergency Education Relief Fund (GEERF)	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 387,281.01	\$ 304,165.04	\$ 83,115.97	79%	Approved
277	CARES Act 2: Coronavirus Response and Relief Supplemental Appropriations Act	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 1,527,317.00	\$ 24,877.00	\$ 1,502,440.00	2%	Approved. NSBSD award amount is \$1,527,317.
310	Carl Perkins Grant	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 60,028.96	\$ 5,514.15	\$ 54,514.81	9%	Approved. Budget revision in process.
370	Higher Pathways	American Indian College Fund	7/1/2020	6/31/21	\$ 24,000.00	\$ 1,527.88	\$ 22,472.12	6%	Approved: Nunamiut, Nuiqsut Trapper, Meade River, Kiita, Kali, Barrow High, Alak & Tikigaq.
285	IDEA (Special Education pre-K thru 12+) Part B Title VI-B Regular	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 582,862.66	\$ 384,778.13	\$ 198,084.53	66%	Approved
315	IDEA, Part B Section 619, Preschool Disabled	US Department of Education	7/1/2020	6/30/2021	\$ 12,470.00	\$ 12,470.00	\$ -	100%	Approved
350	Johnson O'Malley Grant (2019-2020)	Bureau of Indian Affairs	7/1/2019	6/30/2020	\$ 58,420.00	\$ -	\$ 58,420.00	0%	Continue working with BIE and BIA for funding. Funding may be distributed in a multi-year contract.
350	Johnson O'Malley Grant (2020-2021)	Bureau of Indian Affairs	7/1/2020	6/30/2021	\$ 72,224.00	\$ -	\$ 72,224.00	0%	Continue working with BIE and BIA for funding. Funding may be distributed in a multi-year contract.
349	New Visions Grant	Department of Education & Early Development	7/1/2020	6/30/2021	\$ -	\$ -	\$ -	0%	No funding for FY2020-2021 School year.
265.49	School Improvement: Meade River School	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 59,818.67	\$ 35,093.62	\$ 24,725.05	59%	Approved: Targeted School Improvement for low graduation rate (Year 2).
265.45	School Improvement: Nuiqsut Trapper School	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 108,562.78	\$ 61,723.55	\$ 46,839.23	57%	Approved: Comprehensive School Improvement (lowest 5%, Year 2).
265.499	School Improvement: Kiita Learning Community	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 59,821.39	\$ 40,076.19	\$ 19,745.20	67%	Approved: Targeted School Improvement for low graduation rate (Year 2).

265.42	School Improvement: Barrow High School (SPED graduation)	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 59,821.39	\$ 5,276.16	\$ 54,545.23	9%	Approved: Targeted School Improvement for low graduation rate for students with disabilities (Year 2).
265.47	School Improvement: Alak School	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 59,609.38	\$ 45,124.25	\$ 14,485.13	76%	Approved: Targeted School Improvement for low performance of ELL students (Year 1).
265.44	School Improvement: Tikigaaq School	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 59,741.39	\$ 29,107.07	\$ 30,634.32	49%	Approved: Targeted School Improvement for low performance of ELL students (Year 1).
265.43	School Improvement: Nunamiut School	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 59,821.39	\$ 51,063.47	\$ 8,757.92	85%	Approved: Targeted school improvement for low performance socially disadvantaged (Year 1)
246	Suicide Prevention	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 27,000.00	\$ 15,054.30	\$ 11,945.70	56%	Approved
260	Title I-A Basic	Department of Education & Early Development	7/1/2020	6/30/2020	\$ 537,608.84	\$ 314,006.03	\$ 223,602.81	58%	Approved.
262	Title I-C Library	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 1,200.00	\$ -	\$ 1,200.00	0%	Approved: Materials ordered & distributed to sites for Migrant eligible students.
263	Title I-C Migrant Education	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 30,234.76	\$ 15,707.28	\$ 14,527.48	52%	Approved
270	Title II-A Teacher & Principal Training & Recruitment	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 208,627.36	\$ 149,135.22	\$ 59,492.14	71%	Approved
256	Title III. English Language Acquisition	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 31,927.34	\$ 24,901.52	\$ 7,025.82	78%	Approved
272	Title IV: Trauma Informed	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 74,143.01	\$ 26,347.69	\$ 47,795.32	36%	Approved
360	Title VI- Indian Education	US Department of Education	7/1/2021	6/30/2021	\$ 461,933.00	\$ 274,408.20	\$ 187,524.80	59%	Approved
288	Substance Abuse & Misuse Grant	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 7,000.00	\$ 6,629.48	\$ 370.52	95%	Approved
258	FRESH FRUIT & VEGETABLE PROGRAM	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 47,804.80	\$ 34,048.76	\$ 13,756.04	71%	
235	Qargi Academy	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 9,000.00	\$ 7,429.17	\$ 1,570.83	83%	Approved
Total Grant Funding					\$ 8,599,827.13	\$ 2,828,900.62	\$ 3,472,735.51	33%	

Grant Activity Summary  
Please see Grant Narrative Provided for additional information.

Other Notes: