

**Morrow County School District
Management Discussion and Analysis
June 2021**

The following Financial Update highlights the significant transactions for the Morrow County School District:

- The District’s ending fund balance is larger than anticipated due to the federal COVID funding and state grants. In addition, there were retirements or resignations during the year that were difficult to refill.

- General Fund YTD Collections:
 - ESSER I Grant: \$242,921.15
 - CDL Grant: \$ 52,541.00
 - Business Oregon: \$104,689.00

- Special Revenue Funds YTD Collected:
 - Measure 98 \$683,893 (fully utilized)
 - SIA \$680,090 (fully utilized)
 - Morrow Education Foundation \$608,916

Morrow County School District General Fund
Statement of 2020-21 Anticipated Revenue

6/30/2021

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 9,105,907	\$ 9,072,645	33,262	\$ 9,105,907	\$ -
1112 Prior Years' Levy*	125,000	152,638	-	152,638	27,638
1190 Penalties and Interest on Taxes	4,000	1,930	2,070	4,000	-
1500 Earnings on Investments	100,000	84,130	-	84,130	(15,870)
1920 Donations	312,377	129,244	-	129,244	(183,133)
1941 Services Provided Other Districts	-	99,601	-	99,601	99,601
1960 Recovery of Prior Years' Expense	50,000	76,721	-	76,721	26,721
1990 Miscellaneous	83,000	62,484	20,516	83,000	-
1992 Medicaid Reimbursement	120,000	125,000	-	125,000	5,000
2101 County School Fund	27,000	28,932	-	28,932	1,932
2800 Revenue in Lieu of Taxes	175,000	185,157	-	185,157	10,157
3101 State School Support Fund*	17,744,779	18,064,306	-	18,064,306	319,527
2020 BSSF Estimated Reconciliation		227,174	-	227,174	227,174
2021 Small High School Grant		117,610	-	117,610	117,610
3103 Common School Fund*	193,924	178,197	-	178,197	(15,727)
3105 Oregon Funding	-	6,792	-	6,792	6,792
4505 Restricted Grant (BO/CDL/ESSER 1)	-	400,151	-	400,151	400,151
4510 Restricted behalf IRS interest QSCB	33,000	15,662	15,334	30,996	(2,004)
4702 IDEA Reauthorization Implementation	1,000	-	-	-	(1,000)
4703 Special Ed SPR&I Grant	2,396	-	-	-	(2,396)
4801 Fed Forest Fees	41,000	28,594	-	28,594	(12,406)
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	1,400,000	-	-	-	(1,400,000)
Total Revenue	\$ 29,518,383	\$ 29,056,968	\$ 71,182	\$ 29,128,150	\$ (390,233)
5400 Beginning Fund Balance	3,400,000	3,397,953		3,397,953	(2,047)
TOTAL RESOURCES	\$ 32,918,383	\$ 32,454,921	\$ 71,182	\$ 32,526,103	\$ (392,280)

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 29,128,150
2021 Estimated Expenditures	<u>27,865,288</u>
Revenues Over (Under) Expenditures	1,262,862
Beginning Fund Balance	<u>3,397,953</u>
Projected Ending Fund Balance	<u>4,660,815</u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

July 31, 2020 BSSF Estimate	\$ 17,537,484
January 31, 2021 BSSF Estimate	\$ 17,664,295
May 1, 2021 BSSF Estimate	\$ 18,064,306
Difference between SSF Estimate and Budget	\$ 319,527

Estimates are based on 2,266 enrollment

Morrow County School District
STATEMENT OF 2020-21 ANTICIPATED EXPENDITURES

6/30/2021

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,536,604	\$ 2,388,006	\$ 35,740	\$ 112,858
Center 001: Transfers	316,000	135,298	46,000	134,702
Center 001: Debt Service	118,000	16,225	101,775	-
Center 002: Transportation	1,079,650	1,000,738	-	78,912
Center 003: Maintenance	1,441,080	1,378,828	2,807	59,445
Center 004: Special Education	1,550,554	1,040,945	2,573	507,036
Center 103: Irrigon Elementary	2,677,682	2,301,180	5,653	370,849
Center 104: A.C. Houghton Elementary	2,964,042	2,505,006	13,036	446,000
Center 105: Windy River Elementary	2,698,922	2,599,584	18,245	81,093
Center 108: Sam Boardman Elementary	3,809,139	3,131,734	5,845	671,560
Center 110: Heppner Elementary	2,264,863	2,044,667	1,201	218,995
Center 150: Irrigon Jr/Sr High School	3,628,437	3,268,760	17,388	342,289
Center 604: Heppner Jr/Sr High School	2,277,355	2,131,932	392	145,031
Center 612: Riverside Jr/Sr High School	4,326,055	3,922,385	7,682	395,988
Total Expenditures	31,688,383	27,865,288	258,337	3,564,758
Contingency	230,000	-	-	230,000
Unappropriated Fund Balance	1,000,000	-	-	1,000,000
TOTAL	\$ 32,918,383	\$ 27,865,288	\$ 258,337	\$ 4,794,758

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 19,214,551	\$ 16,938,683	\$ 71,389	\$ 2,204,479
2000 Support Services	12,039,832	10,775,082	39,173	1,225,577
5000 Debt Service	118,000	16,225	101,775	-
5000 Transfer of Funds	316,000	135,298	46,000	134,702
6000 Contingency	230,000	-	-	230,000
Total Expenditures	31,918,383	27,865,288	258,337	3,794,758
7000 Fund Balance	1,000,000	-	-	1,000,000
TOTAL	\$ 32,918,383	\$ 27,865,288	\$ 258,337	\$ 4,794,758

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 15,325,904	\$ 13,681,620	\$ -	\$ 1,644,284
200 Payroll Taxes & Benefits	9,991,348	8,977,242	-	1,014,106
300 Purchased Services	4,194,635	3,503,209	61,948	629,478
400 Supplies and Materials	1,390,996	1,124,763	48,116	218,117
500 Capital Outlay	67,550	44,558	-	22,992
600 Other Objects	283,950	382,373	498	(98,921)
61X Debt Service	118,000	16,225	101,775	-
700 Interfund Transfers	316,000	135,298	46,000	134,702
800 Contingency & Ending Fund Balance	1,230,000	-	-	1,230,000
TOTAL	\$ 32,918,383	\$ 27,865,288	\$ 258,337	\$ 4,794,758

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2020-2021

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 9,105,907	0	0	0	0	8,064,229	502,468	108,992	53,861	173,142	32,725	63,970	73,258	9,072,645	(33,262)
Prior Year Taxes	125,000	63,622	17,608	56,716	6,197	19,657	1,444	4,100	11,588	5,882	660	20,675	(55,511)	152,638	27,638
Interest on Taxes	4,000	63	26	36	321	257	1,061	79	33	43	17	17	(7)	1,930	(2,070)
Earnings on Investments	100,000	7,656	6,570	6,728	6,038	5,963	8,877	8,568	7,836	7,055	6,604	671	11,564	84,130	(15,870)
Contributions & Donations from Private	312,377	0	0	0	0	200	128,744	100	0	0	0	0	200	129,244	(183,133)
Services Provided Other Districts	-	0	0	0	0	0	47,504	0	0	0	0	0	52,097	99,601	99,601
Recovery of Prior Yrs Expenditures	50,000	0	0	0	13,925	0	33,011	11,494	0	0	11,835	0	6,456	76,721	26,721
Medicaid Reimbursement	120,000	0	0	0	0	0	0	0	0	0	0	0	125,000	125,000	5,000
Miscellaneous	83,000	631	0	8,919	34,789	0	40	601	15,745	220	76	0	1,463	62,484	(20,516)
County School Funds	27,000	217	59	190	151	25,190	1,574	354	208	559	0	0	430	28,932	1,932
Revenue in Lieu of Taxes	175,000	0	0	0	175,832	0	4,876	0	0	4,449	0	0	-	185,157	10,157
State School Support Fund	17,744,779	2,949,919	1,474,075	1,474,075	1,474,075	1,474,075	1,400,005	1,397,366	1,397,366	1,534,132	1,534,132	1,955,086	-	18,064,306	319,527
BSSF Recon 2020												227,174	-	227,174	227,174
Small High School Grant												117,610	-	117,610	117,610
Common School Fund	193,924	0	0	0	0	0	0	0	89,098	0	0	0	89,099	178,197	(15,727)
Restricted Grants in Aid (State)	-	0	0	0	0	0	0	45,000	0	0	104,689	0	(142,897)	6,792	6,792
Restricted Grants - Federal	-	0	0	0	0	0	0	238,813	0	0	104,690	0	56,648	400,151	400,151
Restricted behalf IRS interest QSCB	33,000	0	0	0	0	0	0	0	0	0	15,334	0	328	15,662	(17,338)
Special Ed SPR&I Grant	3,396	0	0	0	0	0	0	0	0	0	0	0	-	0	(3,396)
Federal Forest Fees	41,000	0	0	0	0	0	0	0	0	0	0	0	28,594	28,594	(12,406)
Transfers	1,400,000	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,400,000)
Total Revenue	29,518,383	3,022,108	1,498,338	1,546,664	1,711,328	9,589,571	2,129,604	1,815,467	1,575,735	1,725,482	1,810,745	2,385,203	246,722	29,056,968	(461,415)
Beginning Fund Balance	3,400,000	3,397,953												3,397,953	(2,047)
Total Resources	32,918,383	6,420,061	1,498,338	1,546,664	1,711,328	9,589,571	2,129,604	1,815,467	1,575,735	1,725,482	1,810,745	2,385,203	246,722	32,454,921	(463,462)
REQUIREMENTS															
Salaries	15,325,904	262,271	314,769	1,095,246	1,169,140	1,121,541	1,135,014	1,098,813	1,103,467	1,103,524	1,071,686	1,198,748	3,007,401	13,681,620	(1,644,284)
Benefits	9,991,348	179,442	257,516	737,969	732,897	739,550	746,876	728,112	719,869	720,363	703,718	787,679	1,923,251	8,977,242	(1,014,106)
Purchased Services	4,194,635	65,153	314,773	116,123	257,189	228,259	139,177	521,893	371,082	311,977	209,451	403,646	564,486	3,503,209	(691,426)
Supplies & Materials	1,390,996	101,616	94,826	214,407	117,420	185,894	104,087	27,013	37,636	74,530	117,929	81,174	(31,769)	1,124,763	(266,233)
Capital Outlay	67,550	-	-	-	25,760	-	-	-	-	-	18,798	-	-	44,558	(22,992)
Other Objects (inc. loan pmts)	401,950	9,020	253,558	3,081	1,630	2,276	23,703	26,446	2,578	9,051	29,629	10,300	27,326	398,598	(3,352)
Transfers	316,000	-	-	-	-	-	-	-	-	-	-	-	135,298	135,298	(180,702)
Contingency & EFB	1,230,000	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,230,000)
Total Expenditures	32,918,383	617,502	1,235,442	2,166,826	2,304,036	2,277,520	2,148,857	2,402,277	2,234,632	2,219,445	2,151,211	2,481,547	5,625,993	27,865,288	(5,053,095)
Monthly Fund Balance	0	5,802,559	262,896	(620,162)	(592,708)	7,312,051	(19,253)	(586,810)	(658,897)	(493,963)	(340,466)	(96,344)	(5,379,271)	4,589,633	
Accumulated Fund Balance	0	5,802,559	6,065,455	5,445,293	4,852,585	12,164,637	12,145,384	11,558,574	10,899,677	10,405,714	10,065,248	9,968,904	4,589,633	4,589,633	
% of Budgeted Resources		19.50%	4.55%	4.70%	5.20%	29.13%	6.47%	5.52%	4.79%	5.24%	5.50%	7.25%	0.75%	98.59%	
% of Budgeted Requirements		1.88%	3.75%	6.58%	7.00%	6.92%	6.53%	7.30%	6.79%	6.74%	6.53%	7.54%	17.09%	84.65%	