



## Ector County Independent School District

### Action Page

**TO:** Board of Trustees

**FROM:** Deborah Ottmers, Chief Financial Officer

**SUBJECT:** **DISCUSSION AND POSSIBLE ACTION ON AN AGREEMENT FOR LIMITATION ON APPRAISED VALUE OF PROPERTY FOR SCHOOL DISTRICT MAINTENANCE AND OPERATION TAXES, PURSUANT TO CHAPTER 313 OF THE TEXAS TAX CODE, WITH 1POINTFIVE P1 LLC**

**DATE:** September 21, 2021

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Attorney Fred Stormer with Underwood Law Firm, P.C. and Financial Consultant Chris Grammer with Culwell Consulting, LLC will present the findings and agreement.

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#### Motion Language:

I move that the Board approve the Agreement for Limitation on Appraised Value of Property for School District Maintenance and Operation Taxes, pursuant to Chapter 313 of the Texas Tax Code, with 1PointFive P1 1 LLC and authorize the Board President to execute the Agreement on the District's behalf, and direct the Superintendent to take such other action as may be required under Chapter 313 of the Texas Tax Code or the Comptroller's related rules.