

Hinckley-Big Rock CUSD 429

BOARD REPORT

CONTACT: Zach Stokes

TITLE: Monthly Financials - For the Period Ending May 31, 2025

DATE: June 18, 2025

Treasurer's Report

This report and the financial statements are intended to provide information regarding recent financial activity. The purpose of this is to identify any area of substantial difference, report the cause, and identify any corrective action, if necessary.

Year-to-date (All Funds):

- Fund Balance totaled \$6,929,361
 - This is a \$3,734,387 decrease from the same reporting period last year. Fund balance as of May 31, 2024, was \$10,663,748. The variance is primarily due to 2024 bond proceeds.
- Revenues totaled \$8,611,761
 - Actual revenues were in line with previous years. May 2024 revenues totaled \$17,335,094.
 - Year over year variance due to bond proceeds during February 2024 in the amount of 8,723,333.
- Expenditures totaled \$16,038,064
 - May 2024, year-to-date expenditures totaled \$17,816,017.

Treasurer's Report

- Reconciled Cash Balance as of May 31, 2025:
 - Resource Bank: \$255,728
 - Imprest Account and Petty Cash \$7,237
- Investment balance as of May 31, 2025: \$6,688,846
- Total assets: \$6,951,811
- Total liabilities: \$22,450
- Fund Balance: \$6,929,361