

MEMORANDUM

TO: NWABSD Board of Education
Members

DATE: August 30, 2023

NUMBER: Worksession

FR: Office of the Superintendent

SUBJECT: Administrative Service Update

Administrative Services Department Update:

The 2023/2024 Fiscal and School year is in full swing. The Business Office staff have been buttoning up the 2022/2023 year payments, they held trainings during the Secretary Inservice at the beginning of August, have been working with the schools to make sure that they have what they need for the beginning of the year, and are ready to tackle another year!

The District's FY23 Final Audit is this week (August 28-September 1). The Auditors will be reviewing the District's FY23 financial records as well as the processes that are in place to confirm that the District is following Board Policy and Generally Accepted Accounting Principals (GAAP). The Board will receive a report on the District's FY23 Audit (FY23 Financial Statement) during a future meeting.

Impact Aid – A staff member will be traveling out to the schools this fall to work with staff to determine which properties students are living on. It is our hope that this will help the District claim more properties on the FY25 Impact Aid application that is due January 31, 2024.

FY24 Financial Narrative Report for the period July 1, 2023 – July 31, 2023

The monthly financial narrative report is included in your packet with highlights for the period ending July 31, 2023. The financial narrative report was discussed during the Budget Committee meeting.

Action Items:

24-033 ANSEP
24-034 Karen McCain
24-035 Northern Industrial Training