Financial Reports – Executive Summary, Board Meeting 10/22/2025

The following reports representing period ending 9/30/2025, are attached for your review:

Report No. 1 – Attachment B – General Fund revenue collected through the period totals $2,053,116 or 2.0% of projected collections. For the same period in FY 2024-2025, revenue totaled $3,921,017 or 3.7% of budgeted collections. See attachment B.

Report No. 2 – Attachment C – General Fund expenditures through the period total $6,386,887 or 6.0% of total projected expenditures. For the same period in FY 2024-2025, expenditures totaled $6,225,172 or 5.6% of budgeted expenditures. See attachment C.

Report No. 3 – Cash and investment report. See attachment D.

Funds held by each financial institution at 9/30/25 are as follows:

Moody Bank	23,858,586.12	Pledged securities $18,460,000
Texas Class Investment Pool	56,028,615.22	N/A (Investment Pool)
Texas Range	13,619,632.01	N/A (Investment Pool)
Fidelity Investments	140,448,235.01	Treasury & Federal Agency Securities
Total	$233,955,068.36	

Report No. 4 – Current ad valorem taxes, delinquent taxes, and penalties & interest collections through the period are as follows (See attachment E).

Fund	Budget	Amount Collected	% Collected
Maintenance & Operations	$93,010,561	$150,837	0.2%
Interest & Sinking (Debt Payment)	$22,495,320	$36,279	0.2%

For the same period in FY 2024-2025, collections were $183,239 (0.2%) for M&O and $41,968 (0.2%) for I&S.

Report No. 5 – 2022 Bond Construction Projects. See attachment F.

Report No. 6 – 2022 Bond Interest Earned. See attachment G

Report No. 7 – Vendors with aggregate purchases for FY 2025-2026 that exceed $50,000. See attachment H (General Fund) and H-1 (Bonds).

Report No. 8 – Local vendor activity for FY 2025-2026 (zip codes 77550-77559). See attachment I.

Report No. 9 - Monthly Check Register. See attachment J.

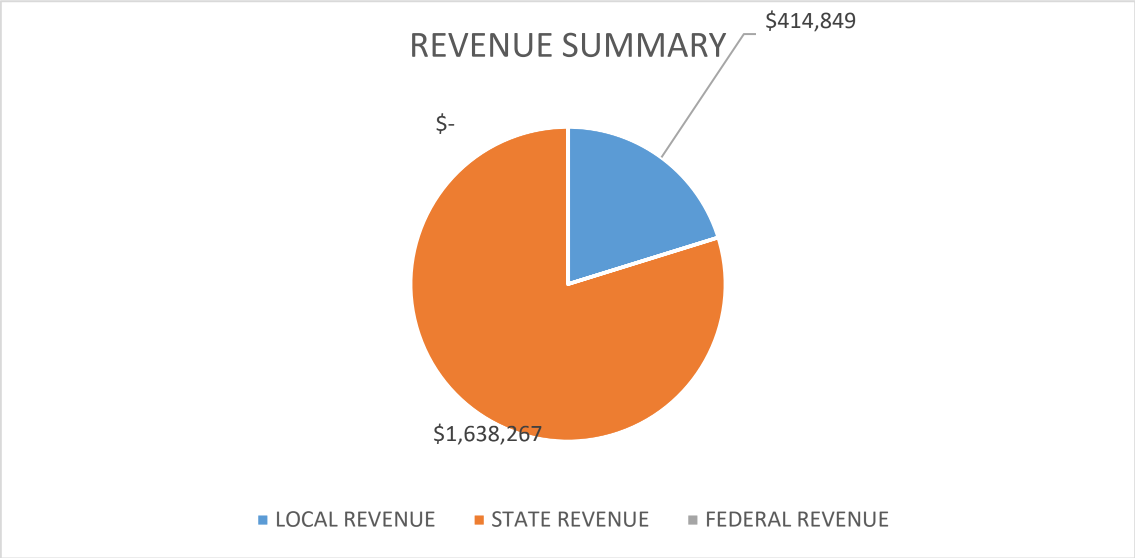
Report No. 10 – Legal Fee Summary FY 2025-2026. See attachment K.

Report No. 11 - Executive Summary

GALVESTON ISD
GENERAL FUND REVENUES BY MAJOR OBJECT
AS OF 9/30/2025

		2025-2026 Revised Budget	Monthly Receipts 9/30/2025	FYTD Activity 9/30/2025	2024-2025 FYTD (Under)/Over Budget
57--	LOCAL REVENUE	$ 96,715,561	$ 414,849	$ 414,849	$ (96,300,712)
58--	STATE REVENUE	$ 7,739,185	$ 1,638,267	$ 1,638,267	$ (6,100,918)
59--	FEDERAL REVENUE	$ 785,500	$ -	$ -	$ (785,500)
79--	TRANSFERS IN	$ 15,000	$ -	$ -	$ (15,000)
---		$ 105,255,246	$ 2,053,116	$ 2,053,116	$ (103,202,130)
	% COLLECTED	2.0%			

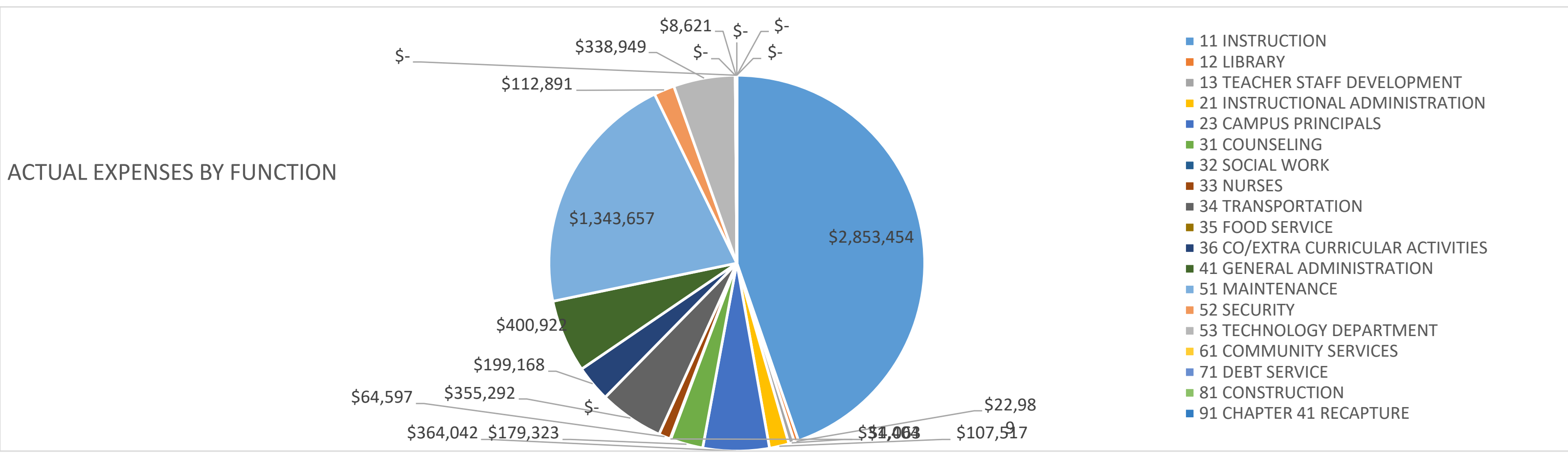
due to PAC funds moved to fund 625



ATTACHMENT B

GALVESTON ISD
GENERAL FUND EXPENDITURES BY FUNCTION
AS OF 9/30/2025

FC	Function	Revenue Budget 2025-2026	FYTD Activity September 2025-2026	Encumbered September 2025-2026	Expenses + Encumbered	Unencumbered Balance September 2025-2026
11	INSTRUCTION	$ 43,016,107	$ 2,853,454	$ 1,720,084	$ 4,573,537	$ (38,442,569)
12	LIBRARY	$ 346,921	$ 22,989	$ 2,203	$ 25,192	$ (321,729)
13	TEACHER STAFF DEVELOPMENT	$ 630,266	$ 31,404	$ 46,983	$ 78,387	$ (551,878)
21	INSTRUCTIONAL ADMINISTRATION	$ 1,534,120	$ 107,517	$ 4,769	$ 112,286	$ (1,421,835)
23	CAMPUS PRINCIPALS	$ 3,874,616	$ 364,042	$ 1,034	$ 365,076	$ (3,509,540)
31	COUNSELING	$ 2,402,461	$ 179,323	$ 3,897	$ 183,220	$ (2,219,241)
32	SOCIAL WORK	$ 63,053	$ 4,063	$ -	$ 4,063	$ (58,990)
33	NURSES	$ 888,773	$ 64,597	$ 1,490	$ 66,087	$ (822,686)
34	TRANSPORTATION	$ 4,051,863	$ 355,292	$ 279,863	$ 635,155	$ (3,416,709)
35	FOOD SERVICE	$ -	$ -	$ -	$ -	$ -
36	CO/EXTRA CURRICULAR ACTIVITIES	$ 1,908,624	$ 199,168	$ 26,834	$ 226,002	$ (1,682,622)
41	GENERAL ADMINISTRATION	$ 3,459,470	$ 400,922	$ 180,931	$ 581,853	$ (2,877,617)
51	MAINTENANCE	$ 9,648,127	$ 1,343,657	$ 637,415	$ 1,981,072	$ (7,667,055)
52	SECURITY	$ 1,389,497	$ 112,891	$ 16,404	$ 129,295	$ (1,260,202)
53	TECHNOLOGY DEPARTMENT	$ 2,219,620	$ 338,949	$ 50,376	$ 389,325	$ (1,830,295)
61	COMMUNITY SERVICES	$ 827,764	$ -	$ -	$ -	$ (827,764)
71	DEBT SERVICE	$ 110,000	$ 8,621	$ 94,828	$ 103,449	$ (6,551)
81	CONSTRUCTION	$ 175,000	$ -	$ -	$ -	$ (175,000)
91	CHAPTER 41 RECAPTURE	$ 28,963,914	$ -	$ -	$ -	$ (28,963,914)
93	PMTS TO FISCAL AGENT/SSA	$ 45,050	$ -	$ -	$ -	$ (45,050)
99	APPRAISAL DISTRICT FEES	$ 1,050,000	$ -	$ 1,016,470	$ 1,016,470	$ (33,530)
--	COLUMN TOTALS	$ 106,605,246	$ 6,386,887	$ 4,083,583	$ 10,470,470	$ (96,134,776)
	EXPENDITURES AS A % OF BUDGET		6.0%		9.8%	



HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

Galveston ISD
Portfolio Management
Portfolio Summary
September 30, 2025

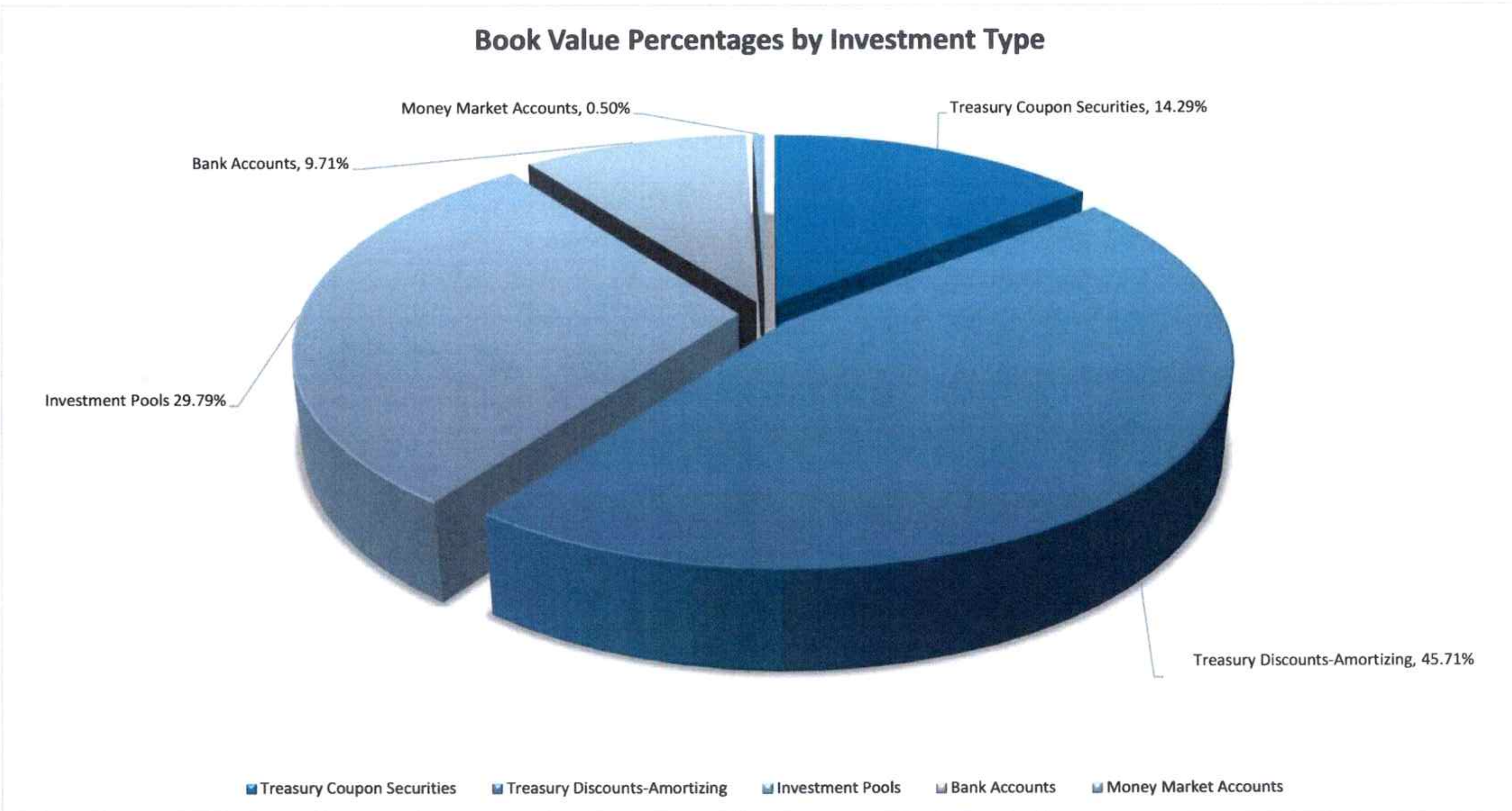
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Treasury Coupon Securities	33,445,000.00	33,445,267.20	33,423,074.28	14.29	343	93	4.237
Treasury Discounts -Amortizing	109,093,000.00	106,990,599.02	106,875,095.87	45.71	341	190	4.099
Investment Pools	69,648,247.23	69,648,247.23	69,648,247.23	29.79	1	1	4.324
Bank Accounts	22,693,221.21	22,693,221.21	22,693,221.21	9.71	1	1	2.305
Money Market Accounts	1,177,733.70	1,177,733.70	1,177,733.70	0.50	1	1	3.853
Investments	**236,057,202.14**	**233,955,068.36**	**233,817,372.29**	**100.00%**	**205**	**101**	**4.010**
Cash and Accrued Interest							
Accrued Interest at Purchase		0.00	0.00				
Ending Accrued Interest		338,522.98	338,522.98				
Subtotal		338,522.98	338,522.98				
Total Cash and Investments Value	**236,057,202.14**	**234,293,591.34**	**234,155,895.27**		**205**	**101**	**4.010**

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	774,205.24	774,205.24
Average Daily Balance	**238,453,227.05**	**294,430,502.87**
Effective Rate of Return	**3.95%**	**0.24%**

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the District of the position and activity within the District's portfolio of investments.

Lorraine Dochoda 10/3/2025
Lorraine Dochoda, Director of Accounting

10/3/25
Jeff Martello, Chief Financial Officer


Book Value Percentages by Investment Type
Money Market Accounts, 0.50%
Treasury Coupon Securities, 14.29%
Bank Accounts, 9.71%
Investment Pools 29.79%
Treasury Discounts-Amortizing, 45.71%
Treasury Coupon Securities
Treasury Discounts-Amortizing
Investment Pools
Bank Accounts
Money Market Accounts

HUB

Galveston ISD
Fund GEN OP - General Operating
Investments by Fund
September 30, 2025

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Investment Pools											
TX GEN-0001	10237	Texas Class	09/01/2022	19,102,367.21	19,102,367.21	19,102,367.21	4.350	4.290	4.349		1
TX DLY 1227-02	10231	Texas Range	09/01/2022	12,555,114.02	12,555,114.02	12,555,114.02	4.220	4.162	4.220		1
			Subtotal and Average	**31,657,481.23**	**31,657,481.23**	**31,657,481.23**		**4.239**	**4.298**		**1**
Bank Accounts											
MB GEN 7601	10246	Moody Bank	09/01/2022	2,248,416.75	2,248,416.75	2,248,416.75	0.050	0.049	0.050		1
MB GEN 0616	10293	Moody Bank	05/01/2023	11,322,759.06	11,322,759.06	11,322,759.06	4.570	4.507	4.570		1
MB SCH CSH 1600	10305	Moody Bank	05/01/2024	566.19	566.19	566.19	0.060	0.059	0.060		1
			Subtotal and Average	**13,571,742.00**	**13,571,742.00**	**13,571,742.00**		**3.769**	**3.821**		**1**
			Total Investments and Average	**45,229,223.23**	**45,229,223.23**	**45,229,223.23**		**4.098**	**4.155**		**1**

Fund DS - Interest & Sinking
Investments by Fund
September 30, 2025

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Investment Pools											
TX DEBT-0002	10238	Texas Class	09/01/2022	3,312,728.76	3,312,728.76	3,312,728.76	4.350	4.290	4.349		1
TX DLY 1227-04	10232	Texas Range	09/01/2022	242,356.23	242,356.23	242,356.23	4.220	4.162	4.220		1
			Subtotal and Average	**3,555,084.99**	**3,555,084.99**	**3,555,084.99**		**4.281**	**4.341**		**1**
Bank Accounts											
MB DS 2049	10243	Moody Bank	09/01/2022	2,048,631.96	2,048,631.96	2,048,631.96	0.050	0.049	0.050		1
			Subtotal and Average	**2,048,631.96**	**2,048,631.96**	**2,048,631.96**		**0.049**	**0.050**		**1**
Money Market Accounts											
MB DS MM 7635	10244	Moody Bank	09/01/2022	1,165,364.91	1,165,364.91	1,165,364.91	3.800	3.800	3.852		1
			Subtotal and Average	**1,165,364.91**	**1,165,364.91**	**1,165,364.91**		**3.800**	**3.853**		**1**
			Total Investments and Average	**6,769,081.86**	**6,769,081.86**	**6,769,081.86**		**2.918**	**2.958**		**1**

Fund STUACT - Student Activity
Investments by Fund
September 30, 2025

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Investment Pools											
TX ACT-0004	10240	Texas Class	09/01/2022	478,535.94	478,535.94	478,535.94	4.350	4.290	4.349		1
			Subtotal and Average	**478,535.94**	**478,535.94**	**478,535.94**		**4.290**	**4.350**		**1**
Bank Accounts											
MB ACT 7627	10241	Moody Bank	09/01/2022	240,226.46	240,226.46	240,226.46	0.050	0.049	0.050		1
			Subtotal and Average	**240,226.46**	**240,226.46**	**240,226.46**		**0.049**	**0.050**		**1**
			Total Investments and Average	**718,762.40**	**718,762.40**	**718,762.40**		**2.873**	**2.913**		**1**

Fund CN - Child Nutrition
Investments by Fund
September 30, 2025

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Investment Pools											
TX CNS-0005	10282	Texas Class	09/01/2022	3,526,950.33	3,526,950.33	3,526,950.33	4.350	4.290	4.349		1
TX DLY 1227-08	10235	Texas Range	09/01/2022	822,161.76	822,161.76	822,161.76	4.220	4.162	4.220		1
			Subtotal and Average	**4,349,112.09**	**4,349,112.09**	**4,349,112.09**		**4.266**	**4.325**		**1**
Bank Accounts											
MB CN 7619	10245	Moody Bank	09/01/2022	196,762.47	196,762.47	196,762.47	0.050	0.049	0.050		1
			Subtotal and Average	**196,762.47**	**196,762.47**	**196,762.47**		**0.049**	**0.050**		**1**
			Total Investments and Average	**4,545,874.56**	**4,545,874.56**	**4,545,874.56**		**4.083**	**4.140**		**1**

Fund BD 2022 CONS FD - Bond 2022 Construction Fund
Investments by Fund
September 30, 2025

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Treasury Coupon Securities											
91282CFP1	10314	US Treasury	12/12/2024	9,925,053.95	9,925,000.00	9,925,000.00	4.250	4.171	4.229	10/15/2025	14
91282CGE5	10315	US Treasury	01/16/2025	7,593,089.62	7,600,000.00	7,597,720.00	3.875	4.140	4.198	01/15/2026	106
91282CGL9	10316	US Treasury	02/24/2025	15,904,930.71	15,920,000.00	15,922,547.20	4.000	4.200	4.259	02/15/2026	137
			Subtotal and Average	**33,423,074.28**	**33,445,000.00**	**33,445,267.20**		**4.179**	**4.237**		**93**
Treasury Discounts -Amortizing											
912797NA1	10312	US Treasury	11/19/2024	10,066,308.42	10,100,000.00	10,066,973.00	4.141	4.328	4.388	10/30/2025	29
912797PM3	10317	US Treasury	03/04/2025	10,737,498.75	10,905,000.00	10,745,350.80	3.922	4.094	4.151	02/19/2026	141
912797PV3	10318	US Treasury	04/02/2025	27,346,411.22	27,850,000.00	27,362,068.00	3.852	4.019	4.074	03/19/2026	169
912797QD2	10319	US Treasury	04/21/2025	11,437,707.07	11,680,000.00	11,447,334.40	3.791	3.956	4.011	04/16/2026	197
912797QN0	10320	US Treasury	05/19/2025	10,144,562.50	10,400,000.00	10,164,024.00	3.930	4.106	4.163	05/14/2026	225
912797QX8	10325	US Treasury	07/03/2025	11,064,231.11	11,370,000.00	11,084,499.30	3.827	3.989	4.044	06/11/2026	253
912797RF6	10326	US Treasury	07/11/2025	15,440,911.72	15,925,000.00	15,481,488.75	3.895	4.068	4.125	07/09/2026	281
912797RF6	10327	US Treasury	08/19/2025	482,326.21	497,000.00	483,158.55	3.787	3.941	3.995	07/09/2026	281
912797RS8	10328	US Treasury	09/16/2025	5,076,806.27	5,248,000.00	5,076,547.84	3.485	3.626	3.676	09/03/2026	337
912797QY6	10329	US Treasury	09/16/2025	5,078,332.60	5,118,000.00	5,079,154.38	3.932	4.023	4.079	12/11/2025	71
			Subtotal and Average	**106,875,095.87**	**109,093,000.00**	**106,990,599.02**		**4.043**	**4.099**		**190**
Investment Pools											
TX BD 2022	10284	Texas Class	08/30/2022	19,299,026.77	19,299,026.77	19,299,026.77	4.350	4.290	4.349		1
TX DLY 1227-05	10233	Texas Range	09/01/2022	0.00	0.00	0.00					1
			Subtotal and Average	**19,299,026.77**	**19,299,026.77**	**19,299,026.77**		**4.290**	**4.350**		**1**
Bank Accounts											
MB BD CON 2022	10287	Moody Bank	09/08/2022	6,635,858.32	6,635,858.32	6,635,858.32	0.050	0.049	0.050		1
			Subtotal and Average	**6,635,858.32**	**6,635,858.32**	**6,635,858.32**		**0.049**	**0.050**		**1**
Money Market Accounts											
FID BOND MM	10286	Fidelity Investments	09/22/2022	12,368.79	12,368.79	12,368.79	3.840	3.840	3.893		1
			Subtotal and Average	**12,368.79**	**12,368.79**	**12,368.79**		**3.840**	**3.893**		**1**
			Total Investments and Average	**166,245,424.03**	**168,485,253.88**	**166,383,120.10**		**3.939**	**3.994**		**141**

Fund BD 2018 CONS FD - Bond 2018 Construction Fund
Investments by Fund
September 30, 2025

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Bank Accounts											
MB BD CON 2056	10242	Moody Bank	09/01/2022	0.00	0.00	0.00					1
			Subtotal and Average	**0.00**	**0.00**	**0.00**		**0.000**	**0.000**		**0**
			Total Investments and Average	**0.00**	**0.00**	**0.00**		**0.000**	**0.000**		**0**

Fund BD 2023 CONS FD - Bond 2023 Construction Fund
Investments by Fund
September 30, 2025

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Investment Pools											
TX BD 2023	10291	Texas Class	05/03/2023	0.00	0.00	0.00					1
			Subtotal and Average	**0.00**	**0.00**	**0.00**		**0.000**	**0.000**		**0**
Bank Accounts											
MB 23 BND 5610	10292	Moody Bank	05/23/2023	0.00	0.00	0.00					1
			Subtotal and Average	**0.00**	**0.00**	**0.00**		**0.000**	**0.000**		**0**
			Total Investments and Average	**0.00**	**0.00**	**0.00**		**0.000**	**0.000**		**0**

Fund MPAC - MOODY PERF ARTS CENTER
Investments by Fund
September 30, 2025

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Investment Pools											
TX MPAC-0008	10324	Texas Class	05/09/2025	5,303,872.82	5,303,872.82	5,303,872.82	4.350	4.290	4.349		1
			Subtotal and Average	**5,303,872.82**	**5,303,872.82**	**5,303,872.82**		**4.290**	**4.350**		**1**
			Total Investments and Average	**5,303,872.82**	**5,303,872.82**	**5,303,872.82**		**4.290**	**4.350**		**1**

Fund BLDG FD - Building Proceed Funds
Investments by Fund
September 30, 2025

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Investment Pools											
TX BLDG PROC FD	10330	Texas Class	09/19/2025	5,005,133.39	5,005,133.39	5,005,133.39	4.350	4.290	4.349		1
			Subtotal and Average	**5,005,133.39**	**5,005,133.39**	**5,005,133.39**		**4.290**	**4.350**		**1**
			Total Investments and Average	**5,005,133.39**	**5,005,133.39**	**5,005,133.39**		**4.290**	**4.350**		**1**

HUB

Galveston ISD
Summary by Type
September 30, 2025
Grouped by Fund

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Bond 2018 Construction Fund						
Bank Accounts	1	0.00	0.00	0.00	0.000	0
Subtotal	**1**	**0.00**	**0.00**	**0.00**	**0.000**	**0**
Fund: Bond 2022 Construction Fund						
Money Market Accounts	1	12,368.79	12,368.79	0.01	3.893	1
Bank Accounts	1	6,635,858.32	6,635,858.32	2.84	0.050	1
Investment Pools	2	19,299,026.77	19,299,026.77	8.25	4.350	1
Treasury Coupon Securities	3	33,445,000.00	33,423,074.28	14.29	4.237	93
Treasury Discounts -Amortizing	10	109,093,000.00	106,875,095.87	45.71	4.099	190
Subtotal	**17**	**168,485,253.88**	**166,245,424.03**	**71.10**	**3.994**	**141**
Fund: Bond 2023 Construction Fund						
Investment Pools	1	0.00	0.00	0.00	0.000	0
Bank Accounts	1	0.00	0.00	0.00	0.000	0
Subtotal	**2**	**0.00**	**0.00**	**0.00**	**0.000**	**0**
Fund: Building Proceed Funds						
Investment Pools	1	5,005,133.39	5,005,133.39	2.14	4.350	1
Subtotal	**1**	**5,005,133.39**	**5,005,133.39**	**2.14**	**4.350**	**1**
Fund: Child Nutrition						
Investment Pools	2	4,349,112.09	4,349,112.09	1.86	4.325	1
Bank Accounts	1	196,762.47	196,762.47	0.08	0.050	1
Subtotal	**3**	**4,545,874.56**	**4,545,874.56**	**1.94**	**4.140**	**1**
Fund: Interest & Sinking						
Bank Accounts	1	2,048,631.96	2,048,631.96	0.88	0.050	1
Money Market Accounts	1	1,165,364.91	1,165,364.91	0.50	3.853	1
Investment Pools	2	3,555,084.99	3,555,084.99	1.52	4.341	1
Subtotal	**4**	**6,769,081.86**	**6,769,081.86**	**2.90**	**2.958**	**1**

Galveston ISD
Summary by Type
September 30, 2025
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: General Operating						
Bank Accounts	3	13,571,742.00	13,571,742.00	5.80	3.821	1
Investment Pools	2	31,657,481.23	31,657,481.23	13.54	4.298	1
Subtotal	**5**	**45,229,223.23**	**45,229,223.23**	**19.34**	**4.155**	**1**
Fund: MOODY PERF ARTS CENTER						
Investment Pools	1	5,303,872.82	5,303,872.82	2.27	4.350	1
Subtotal	**1**	**5,303,872.82**	**5,303,872.82**	**2.27**	**4.350**	**1**
Fund: Student Activity						
Investment Pools	1	478,535.94	478,535.94	0.20	4.350	1
Bank Accounts	1	240,226.46	240,226.46	0.10	0.050	1
Subtotal	**2**	**718,762.40**	**718,762.40**	**0.30**	**2.913**	**1**
Total and Average	**36**	**236,057,202.14**	**233,817,372.29**	**100.00**	**4.010**	**101**

HUB Investment Partners LLC
900 S Capital of Texas Hwy
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Galveston ISD
Purchases Report
Sorted by Fund - Purchase Date
September 1, 2025 - September 30, 2025

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Bond 2022 Construction Fund													
912797RS8	10328	BD 2022	ATD	USTR	5,248,000.00	09/16/2025	09/03 - At Maturity	5,069,186.37		3.485	09/03/2026	3.626	5,076,806.27
912797QY6	10329	BD 2022	ATD	USTR	5,118,000.00	09/16/2025	12/11 - At Maturity	5,069,952.16		3.932	12/11/2025	4.024	5,078,332.60
				Subtotal	**10,366,000.00**			**10,139,138.53**	**0.00**				**10,155,138.87**
Building Proceed Funds													
TX BLDG PROC FD	10330	BLDG FD	RRP	CLASS	2,200,000.00	09/19/2025	/ - Monthly	2,200,000.00		4.350		4.350	5,005,133.39
				Subtotal	**2,200,000.00**			**2,200,000.00**	**0.00**				**5,005,133.39**
				Total Purchases	**12,566,000.00**			**12,339,138.53**	**0.00**				**15,160,272.26**

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Galveston ISD
Maturity Report
Sorted by Maturity Date
Amounts due during September 1, 2025 - September 30, 2025

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
91282CFK2	10313	BD 2022	TRC	USTR	9,960,000.00	09/15/2025	12/12/2024	3.500	9,960,000.00	174,300.00	10,134,300.00	174,300.00
			Total Maturities		**9,960,000.00**				**9,960,000.00**	**174,300.00**	**10,134,300.00**	**174,300.00**

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Galveston ISD
Interest Earnings
Sorted by Fund - Maturity Date
September 1, 2025 - September 30, 2025
Yield on Beginning Book Value

HUB Investment Partners LLC
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Austin, TX 78746
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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Bond 2022 Construction Fund												
TX BD 2022	10284	BD 2022	RRP	19,299,026.77	32,509,039.76	19,299,026.77		4.350	3.368	89,987.01	0.00	89,987.01
FID BOND MM	10286	BD 2022	RR3	12,368.79	16,034.62	12,368.79		3.840	88.982	1,172.70	0.00	1,172.70
MB BD CON 2022	10287	BD 2022	RR2	6,635,858.32	638,096.60	6,635,858.32		0.050	0.214	112.08	0.00	112.08
91282CFK2	10313	BD 2022	TRC	0.00	9,957,189.09	0.00	09/15/2025	3.500	4.208	13,261.96	2,810.91	16,072.87
91282CFP1	10314	BD 2022	TRC	9,925,000.00	9,925,169.57	9,925,053.95	10/15/2025	4.250	4.224	34,574.80	-115.62	34,459.18
912797NA1	10312	BD 2022	ATD	10,100,000.00	10,031,455.06	10,066,308.42	10/30/2025	4.141	4.227	0.00	34,853.36	34,853.36
912797QY6	10329	BD 2022	ATD	5,118,000.00	0.00	5,078,332.60	12/11/2025	3.932	4.022	0.00	8,380.44	8,380.44
91282CGE5	10315	BD 2022	TRC	7,600,000.00	7,591,133.85	7,593,089.62	01/15/2026	3.875	4.161	24,008.16	1,955.77	25,963.93
91282CGL9	10316	BD 2022	TRC	15,920,000.00	15,901,630.86	15,904,930.71	02/15/2026	4.000	4.224	51,913.04	3,299.85	55,212.89
912797PM3	10317	BD 2022	ATD	10,905,000.00	10,701,860.18	10,737,498.75	02/19/2026	3.922	4.052	0.00	35,638.57	35,638.57
912797PV3	10318	BD 2022	ATD	27,850,000.00	27,257,016.76	27,346,411.22	03/19/2026	3.852	3.990	0.00	89,394.46	89,394.46
912797QD2	10319	BD 2022	ATD	11,680,000.00	11,400,809.67	11,437,707.07	04/16/2026	3.791	3.938	0.00	36,897.40	36,897.40
912797QN0	10320	BD 2022	ATD	10,400,000.00	10,110,504.17	10,144,562.50	05/14/2026	3.930	4.098	0.00	34,058.33	34,058.33
912797QX8	10325	BD 2022	ATD	11,370,000.00	11,027,973.93	11,064,231.11	06/11/2026	3.827	4.000	0.00	36,257.18	36,257.18
912797RF6	10326	BD 2022	ATD	15,925,000.00	15,389,229.70	15,440,911.72	07/09/2026	3.895	4.086	0.00	51,682.02	51,682.02
912797RF6	10327	BD 2022	ATD	497,000.00	480,759.61	482,326.21	07/09/2026	3.787	3.965	0.00	1,566.60	1,566.60
912797RS8	10328	BD 2022	ATD	5,248,000.00	0.00	5,076,806.27	09/03/2026	3.485	3.658	0.00	7,619.90	7,619.90
			Subtotal	**168,485,253.88**	**172,937,903.43**	**166,245,424.03**			**3.941**	**215,029.75**	**344,299.17**	**559,328.92**
Fund: Building Proceed Funds												
TX BLDG PROC FD	10330	BLDG FD	RRP	5,005,133.39	0.00	5,005,133.39		4.350	7.443	5,383.39	0.00	5,383.39
			Subtotal	**5,005,133.39**	**0.00**	**5,005,133.39**			**7.443**	**5,383.39**	**0.00**	**5,383.39**
Fund: Child Nutrition												
TX DLY 1227-08	10235	CN	RRP	822,161.76	819,316.86	822,161.76		4.220	4.225	2,844.90	0.00	2,844.90
MB CN 7619	10245	CN	RR2	196,762.47	411,596.30	196,762.47		0.050	0.032	10.74	0.00	10.74
TX CNS-0005	10282	CN	RRP	3,526,950.33	3,291,566.37	3,526,950.33		4.350	4.364	11,806.22	0.00	11,806.22
			Subtotal	**4,545,874.56**	**4,522,479.53**	**4,545,874.56**			**3.944**	**14,661.86**	**0.00**	**14,661.86**
Fund: Interest & Sinking												
TX DLY 1227-04	10232	DS	RRP	242,356.23	241,517.61	242,356.23		4.220	4.225	838.62	0.00	838.62

Galveston ISD
Interest Earnings
September 1, 2025 - September 30, 2025

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Interest & Sinking												
TX DEBT-0002	10238	DS	RRP	3,312,728.76	3,244,623.80	3,312,728.76		4.350	4.411	11,764.19	0.00	11,764.19
MB DS 2049	10243	DS	RR2	2,048,631.96	2,049,600.55	2,048,631.96		0.050	0.048	81.41	0.00	81.41
MB DS MM 7635	10244	DS	RR3	1,165,364.91	1,161,915.13	1,165,364.91		3.800	3.612	3,449.78	0.00	3,449.78
			Subtotal	**6,769,081.86**	**6,697,657.09**	**6,769,081.86**			**2.931**	**16,134.00**	**0.00**	**16,134.00**
Fund: General Operating												
TX DLY 1227-02	10231	GEN OP	RRP	12,555,114.02	12,511,669.95	12,555,114.02		4.220	4.225	43,444.07	0.00	43,444.07
TX GEN-0001	10237	GEN OP	RRP	19,102,367.21	21,206,663.76	19,102,367.21		4.350	4.138	72,132.87	0.00	72,132.87
MB GEN 7601	10246	GEN OP	RR2	2,248,416.75	3,057,467.74	2,248,416.75		0.050	0.048	119.86	0.00	119.86
MB GEN 0616	10293	GEN OP	RR2	11,322,759.06	13,478,294.08	11,322,759.06		4.570	4.014	44,464.98	0.00	44,464.98
MB SCH CSH 1600	10305	GEN OP	RR2	566.19	513.90	566.19		0.060	0.095	0.04	0.00	0.04
			Subtotal	**45,229,223.23**	**50,254,609.43**	**45,229,223.23**			**3.878**	**160,161.82**	**0.00**	**160,161.82**
Fund: MOODY PERF ARTS CENTER												
TX MPAC-0008	10324	MPAC	RRP	5,303,872.82	2,797,488.58	5,303,872.82		4.350	7.315	16,819.68	0.00	16,819.68
			Subtotal	**5,303,872.82**	**2,797,488.58**	**5,303,872.82**			**7.315**	**16,819.68**	**0.00**	**16,819.68**
Fund: Student Activity												
TX ACT-0004	10240	STUACT	RRP	478,535.94	476,828.44	478,535.94		4.350	4.357	1,707.50	0.00	1,707.50
MB ACT 7627	10241	STUACT	RR2	240,226.46	179,815.47	240,226.46		0.050	0.055	8.07	0.00	8.07
			Subtotal	**718,762.40**	**656,643.91**	**718,762.40**			**3.179**	**1,715.57**	**0.00**	**1,715.57**
			Total	**236,057,202.14**	**237,866,781.97**	**233,817,372.29**			**3.949**	**429,906.07**	**344,299.17**	**774,205.24**

HUB

Galveston ISD
Accrued Interest
Sorted by Fund - Maturity Date
September 1, 2025 - September 30, 2025

HUB Investment Partners LLC
900 S Capital of Texas Hwy
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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Bond 2018 Construction Fund										
MB BD CON 2056	10242	RR2	0.00			0.00	0.00	0.00	0.00	0.00
		Subtotal	**0.00**			**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Bond 2022 Construction Fund										
TX BD 2022	10284	RRP	19,299,026.77		4.350	0.00	0.00	89,987.01	89,987.01	0.00
TX DLY 1227-05	10233	RRP	0.00			0.00	0.00	0.00	0.00	0.00
MB BD CON 2022	10287	RR2	6,635,858.32		0.050	0.00	0.00	112.08	112.08	0.00
FID BOND MM	10286	RR3	12,368.79		3.840	0.00	0.00	1,172.70	1,172.70	0.00
91282CFK2	10313	TRC	0.00	09/15/2025	3.500	161,038.04	0.00	13,261.96	174,300.00	0.00
91282CFP1	10314	TRC	9,925,000.00	10/15/2025	4.250	160,196.55	0.00	34,574.80	0.00	194,771.35
912797NA1	10312	ATD	10,100,000.00	10/30/2025	4.141	0.00	0.00	0.00	0.00	0.00
912797QY6	10329	ATD	5,118,000.00	12/11/2025	3.932	0.00	0.00	0.00	0.00	0.00
91282CGE5	10315	TRC	7,600,000.00	01/15/2026	3.875	38,413.04	0.00	24,008.16	0.00	62,421.20
91282CGL9	10316	TRC	15,920,000.00	02/15/2026	4.000	29,417.39	0.00	51,913.04	0.00	81,330.43
912797PM3	10317	ATD	10,905,000.00	02/19/2026	3.922	0.00	0.00	0.00	0.00	0.00
912797PV3	10318	ATD	27,850,000.00	03/19/2026	3.852	0.00	0.00	0.00	0.00	0.00
912797QD2	10319	ATD	11,680,000.00	04/16/2026	3.791	0.00	0.00	0.00	0.00	0.00
912797QN0	10320	ATD	10,400,000.00	05/14/2026	3.930	0.00	0.00	0.00	0.00	0.00
912797QX8	10325	ATD	11,370,000.00	06/11/2026	3.827	0.00	0.00	0.00	0.00	0.00
912797RF6	10326	ATD	15,925,000.00	07/09/2026	3.895	0.00	0.00	0.00	0.00	0.00
912797RF6	10327	ATD	497,000.00	07/09/2026	3.787	0.00	0.00	0.00	0.00	0.00
912797RS8	10328	ATD	5,248,000.00	09/03/2026	3.485	0.00	0.00	0.00	0.00	0.00
		Subtotal	**168,485,253.88**			**389,065.02**	**0.00**	**215,029.75**	**265,571.79**	**338,522.98**
Bond 2023 Construction Fund										
TX BD 2023	10291	RRP	0.00			0.00	0.00	0.00	0.00	0.00
MB 23 BND 5610	10292	RR2	0.00			0.00	0.00	0.00	0.00	0.00
		Subtotal	**0.00**			**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Building Proceed Funds										
TX BLDG PROC FD	10330	RRP	5,005,133.39		4.350	0.00	0.00	5,383.39	5,383.39	0.00
		Subtotal	**5,005,133.39**			**0.00**	**0.00**	**5,383.39**	**5,383.39**	**0.00**
Child Nutrition										
TX CNS-0005	10282	RRP	3,526,950.33		4.350	0.00	0.00	11,806.22	11,806.22	0.00
TX DLY 1227-08	10235	RRP	822,161.76		4.220	0.00	0.00	2,844.90	2,844.90	0.00
MB CN 7619	10245	RR2	196,762.47		0.050	0.00	0.00	10.74	10.74	0.00

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
		Subtotal	**4,545,874.56**			**0.00**	**0.00**	**14,661.86**	**14,661.86**	**0.00**
Interest & Sinking										
TX DEBT-0002	10238	RRP	3,312,728.76		4.350	0.00	0.00	11,764.19	11,764.19	0.00
TX DLY 1227-04	10232	RRP	242,356.23		4.220	0.00	0.00	838.62	838.62	0.00
MB DS 2049	10243	RR2	2,048,631.96		0.050	0.00	0.00	81.41	81.41	0.00
MB DS MM 7635	10244	RR3	1,165,364.91		3.800	0.00	0.00	3,449.78	3,449.78	0.00
		Subtotal	**6,769,081.86**			**0.00**	**0.00**	**16,134.00**	**16,134.00**	**0.00**
General Operating										
TX GEN-0001	10237	RRP	19,102,367.21		4.350	0.00	0.00	72,132.87	72,132.87	0.00
TX DLY 1227-02	10231	RRP	12,555,114.02		4.220	0.00	0.00	43,444.07	43,444.07	0.00
MB GEN 7601	10246	RR2	2,248,416.75		0.050	0.00	0.00	119.86	119.86	0.00
MB GEN 0616	10293	RR2	11,322,759.06		4.570	0.00	0.00	44,464.98	44,464.98	0.00
MB SCH CSH 1600	10305	RR2	566.19		0.060	0.00	0.00	0.04	0.04	0.00
		Subtotal	**45,229,223.23**			**0.00**	**0.00**	**160,161.82**	**160,161.82**	**0.00**
MOODY PERF ARTS CENTER										
TX MPAC-0008	10324	RRP	5,303,872.82		4.350	0.00	0.00	16,819.68	16,819.68	0.00
		Subtotal	**5,303,872.82**			**0.00**	**0.00**	**16,819.68**	**16,819.68**	**0.00**
Student Activity										
TX ACT-0004	10240	RRP	478,535.94		4.350	0.00	0.00	1,707.50	1,707.50	0.00
MB ACT 7627	10241	RR2	240,226.46		0.050	0.00	0.00	8.07	8.07	0.00
		Subtotal	**718,762.40**			**0.00**	**0.00**	**1,715.57**	**1,715.57**	**0.00**
		Total	**236,057,202.14**			**389,065.02**	**0.00**	**429,906.07**	**480,448.11**	**338,522.98**

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

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Galveston ISD
Inventory by Maturity Report
September 30, 2025

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity/Call Date	Maturity Amount	Total Days	Par Value	YTM/YTC 360	YTM/YTC 365	Days to Mat./Call
91282CFP1	10314	BD 2022	TRC	US Treasury	12/12/2024	9,925,053.95	4.250	10/15/2025	9,925,000.00	307	9,925,000.00	4.172	4.230	14
912797NA1	10312	BD 2022	ATD	US Treasury	11/19/2024	10,066,308.42	4.141	10/30/2025	10,100,000.00	345	10,100,000.00	4.328	4.388	29
912797QY6	10329	BD 2022	ATD	US Treasury	09/16/2025	5,078,332.60	3.932	12/11/2025	5,118,000.00	86	5,118,000.00	4.024	4.080	71
91282CGE5	10315	BD 2022	TRC	US Treasury	01/16/2025	7,593,089.62	3.875	01/15/2026	7,600,000.00	364	7,600,000.00	4.141	4.198	106
91282CGL9	10316	BD 2022	TRC	US Treasury	02/24/2025	15,904,930.71	4.000	02/15/2026	15,920,000.00	356	15,920,000.00	4.201	4.259	137
912797PM3	10317	BD 2022	ATD	US Treasury	03/04/2025	10,737,498.75	3.922	02/19/2026	10,905,000.00	352	10,905,000.00	4.095	4.151	141
912797PV3	10318	BD 2022	ATD	US Treasury	04/02/2025	27,346,411.22	3.852	03/19/2026	27,850,000.00	351	27,850,000.00	4.019	4.075	169
912797QD2	10319	BD 2022	ATD	US Treasury	04/21/2025	11,437,707.07	3.791	04/16/2026	11,680,000.00	360	11,680,000.00	3.957	4.011	197
912797QN0	10320	BD 2022	ATD	US Treasury	05/19/2025	10,144,562.50	3.930	05/14/2026	10,400,000.00	360	10,400,000.00	4.106	4.163	225
912797QX8	10325	BD 2022	ATD	US Treasury	07/03/2025	11,064,231.11	3.827	06/11/2026	11,370,000.00	343	11,370,000.00	3.990	4.045	253
912797RF6	10326	BD 2022	ATD	US Treasury	07/11/2025	15,440,911.72	3.895	07/09/2026	15,925,000.00	363	15,925,000.00	4.069	4.125	281
912797RF6	10327	BD 2022	ATD	US Treasury	08/19/2025	482,326.21	3.787	07/09/2026	497,000.00	324	497,000.00	3.941	3.996	281
912797RS8	10328	BD 2022	ATD	US Treasury	09/16/2025	5,076,806.27	3.485	09/03/2026	5,248,000.00	352	5,248,000.00	3.626	3.677	337
					Subtotal and Average	**140,298,170.15**			**142,538,000.00**		**142,538,000.00**	**4.075**	**4.132**	**167**
					Net Maturities and Average	**140,298,170.15**			**142,538,000.00**		**142,538,000.00**	**4.075**	**4.132**	**167**

Galveston ISD
Projected Cashflow Report
Sorted by Monthly
For the Period October 1, 2025 - March 31, 2026

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
October 2025										
10/15/2025	10314	BD 2022	91282CFP1	Maturity	US Treasury	9,925,000.00	9,926,163.12	9,925,000.00	210,906.25	10,135,906.25
10/30/2025	10312	BD 2022	912797NA1	Maturity	US Treasury	10,100,000.00	9,699,166.35	10,100,000.00	0.00	10,100,000.00
					Total for October 2025	**20,025,000.00**	**19,625,329.47**	**20,025,000.00**	**210,906.25**	**20,235,906.25**
December 2025										
12/11/2025	10329	BD 2022	912797QY6	Maturity	US Treasury	5,118,000.00	5,069,932.16	5,118,000.00	0.00	5,118,000.00
					Total for December 2025	**5,118,000.00**	**5,069,932.16**	**5,118,000.00**	**0.00**	**5,118,000.00**
January 2026										
01/15/2026	10315	BD 2022	91282CGE5	Maturity	US Treasury	7,600,000.00	7,576,250.00	7,600,000.00	147,250.00	7,747,250.00
					Total for January 2026	**7,600,000.00**	**7,576,250.00**	**7,600,000.00**	**147,250.00**	**7,747,250.00**
February 2026										
02/15/2026	10316	BD 2022	91282CGL9	Maturity	US Treasury	15,920,000.00	15,880,821.84	15,920,000.00	318,400.00	16,238,400.00
02/19/2026	10317	BD 2022	912797PM3	Maturity	US Treasury	10,905,000.00	10,486,820.84	10,905,000.00	0.00	10,905,000.00
					Total for February 2026	**26,825,000.00**	**26,367,642.68**	**26,825,000.00**	**318,400.00**	**27,143,400.00**
March 2026										
03/19/2026	10318	BD 2022	912797PV3	Maturity	US Treasury	27,850,000.00	26,804,064.84	27,850,000.00	0.00	27,850,000.00
					Total for March 2026	**27,850,000.00**	**26,804,064.84**	**27,850,000.00**	**0.00**	**27,850,000.00**
					GRAND TOTALS:	**87,418,000.00**	**85,443,219.15**	**87,418,000.00**	**676,556.25**	**88,094,556.25**

Glossary	
PAR VALUE	The face value of investment.
MARKET VALUE	The face value multiplied by the market price. It is the last reported price from the report date.
BOOK VALUE	The cost of a bond, plus or minus adjustments for purchase discount or premium adjustments.
AMORTIZATION/ACCRETION	Amortization (accretion) is the process of reducing (increasing) the original cost of the investment on a daily basis in order to equal par value at maturity. Amortization calculations vary by investment type and the basis associated with the type of investment.
SECURITY TYPE DEFINITIONS	Security types are a broad category of investments with similar characteristics and risk features such as agency securities, corporate bonds, municipal bonds, and money markets. Codes within the system are utilized to make calculations based on the underlying security. Security type labels are customizable.
RRP	Investment Pools
RR2	Public Fund Interest Checking
RR3	Money Market Accounts
RR4	Cash Insured Accounts
PURCHASE PRINCIPAL	The original cost of the bond. Par value multiplied by purchase price.
PREMIUM/DISCOUNT	A bond with price below 100 is discount. A bond with price above 100 is premium.
ADJUSTED INTEREST EARNINGS	Net between interest earned and amortization/accretion adjustments within a report period.
EFFECTIVE RATE OF RETURN	Interest earnings adjusted for amortization of premiums and accretion for discounts plus any realized gain or loss divided by the average daily balance of the portfolio divided by 365 and then multiplied by the actual days in the report period.
YIELD TO MATURITY	The yield of an investment as of the purchase date assuming that the bond is held to maturity.
YTM 360	The yield is based on a hypothetical year that has only 360 days.
YTM 365	The yield is based on a 365-day year.
REMAINING COST	The original cost of an investment taking into consideration any partial sales or redemptions for the par value that remains.
STATED RATE	Coupon rate (yield the bond paid on its issue date).
CURRENT RATE	A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face).
GASB 31	Establishes fair value standards for investments in (a) participating interest-earning investment contracts, (b) external investment pools, (c) open-end mutual funds, (d) debt securities, and (e) equity securities, option contracts, stock warrants, and stock rights that have readily determinable fair values.

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GALVESTON ISD
TAX COLLECTIONS BY FUND
AS OF 9/30/25

FUND	FUND	OBJ	OBJ	Revised Budget 2025-2026	FYTD Activity 2025-2026	August 2025-2026 Monthly Activity	2025-26 FYTD (UNDER)/Over Budget
199	GENERAL FUND	5711	TAXES-CURRENT YEAR	$ 90,788,080	$ -	$ -	$ (90,788,080)
199	GENERAL FUND	5712	TAXES-DELINQUENT	$ 1,207,481	$ 127,642	$ 127,642	$ (1,079,839)
199	GENERAL FUND	5719	PENALTY/INT/OTHER TAX REVENUE	$ 1,015,000	$ 23,195	$ 23,195	$ (991,805)
FUND TOTAL				$ 93,010,561	$ 150,837	$ 150,837	$ (92,859,724)
YTD AS A % OF BUDGET				0.2%			

FUND	FUND	OBJ	OBJ	Revised Budget 2025-2026	FYTD Activity 2025-2026	August 2025-2026 Monthly Activity	2025-26 FYTD (UNDER)/Over Budget
599	DEBT SERVICE FUND	5711	TAXES-CURRENT YEAR	$ 22,076,700	$ -	$ -	$ (22,076,700)
599	DEBT SERVICE FUND	5712	TAXES-DELINQUENT	$ 293,620	$ 30,995	$ 30,995	$ (262,625)
599	DEBT SERVICE FUND	5719	PENALTY/INT/OTHER TAX REVENUE	$ 125,000	$ 5,284	$ 5,284	$ (119,716)
FUND TOTAL				$ 22,495,320	$ 36,279	$ 36,279	$ (22,459,041)
YTD AS A % OF BUDGET				0.2%			

Galveston Independent School District
Bond 2022/2023 Construction Expenditures
As of September 30, 2025

		Original Allocation					Revised Allocation			
	Bond Propositions	**Voter Approved May 7, 2022 Amount Authorized**	**Bond Sale #1 August 30, 2022**	**Bond Sale #2 May 3, 2023**		**Bond Sale #1 August 30, 2022**	**Bond Sale 1 Int %**	**Bond Sale #2 May 3, 2023**	**Bond Sale 2 Int %**
A	Ball HS	$ 229,973,721	$ 170,472,069	$ 59,501,652	NBH	$ 169,344,287	**67.74%**	$ 60,629,434	**93.56%**
A	Transportation	$ 2,820,186	$ 1,849,855	$ 970,331	VEH	$ 2,820,186	**1.13%**	$ -	
A	Bond Resolutions	$ 1,061,093	$ 1,061,093	$ -	BOND RES	$ 1,061,093	**0.42%**	$ -	
B	Natatorium at BHS	$ 15,980,000	$ 11,825,089	$ 4,154,911	NNT	$ 15,980,000	**6.39%**	$ -	
C	MS Renovation at Central MS	$ 8,513,236	$ 8,513,236	$ -	CMS	$ 8,456,938	**3.38%**	$ -	
C	MS Renovation at Weis	$ 18,746,764	$ 18,745,885	$ 879	WMS	$ 18,212,242	**7.28%**	$ 1,068,973	**1.65%**
C	MS Renovation at Austin MS	$ 8,900,000	$ 8,727,773	$ 172,227	AMS	$ 8,421,846	**3.37%**	$ -	
D	Technology	$ 4,535,000	$ 4,535,000	$ -	NTC	$ 4,379,085	**1.75%**	$ 155,915	**0.24%**
E	Courville Stadium	$ 24,270,000	$ 24,270,000	$ -	NCS	$ 21,324,323	**8.53%**	$ 2,945,678	**4.55%**
	TOTAL BOND AMOUNT	**$ 314,800,000**	**$ 250,000,000**	**$ 64,800,000**		**$ 250,000,000**	**100.00%**	**$ 64,800,000**	**100.00%**

Propositions Sum of Ball HS and Natatori $ 245,953,721
These project budgets have been combined as they will be bid as one.

Project Expenditures not budgeted $ (5,658,280) Revised amt from reallocation
Bond Funds Interest Earned through Feb $ 8,339,929
Excess Interest Earned $ 2,681,649

Interest is included in Balance

Object	Project Name	Prop Code	Description of Expenditure	Revised Bond 2022 Project Budget August 2024	Interest Earned on Bond	Bond Resolution FY21 & FY23	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Encumbrances	Balance	Total Expenditures to Date
6100s	**New Ball**	**A**	Executive Operations Director	240,000					123,772	126,169	11,047	0	(20,988)	260,988
6619	**High School**		Land	0					3,176,186	367	0	0	(3,176,553)	3,176,553
6629			Construction	198,533,404	6,853,569			2,124,166	46,816,175	63,798,388	5,856,429	5,092	86,786,723	118,600,251
6628			Architect Fees	14,348,058			162,960	6,991,320	1,283,935	3,322,245	217,842	0	2,369,756	11,978,302
6626			Attorney Fees	300,000			19,244	136,032	453	621	0	0	143,650	156,350
6625			Program Management Fees	2,108,280			66,064	141,898	442,972	507,356	188,875	0	761,115	1,347,165
6627			Surveys, Testing and Reimb.	701,400				343,590	334,895	104,098	11,789	850	(93,822)	795,222
6639			Furniture, Fixtures and Equipment	6,450,000				53,026	882	2,821	18,876	0	6,374,395	75,605
6638			Technology	3,250,000					12,792	10,954	14,550	349,862	2,861,842	388,158
			Bond Related Expenses						254,860				(254,860)	254,860
			TOTAL	**225,931,142**	**6,853,569**	**0**	**248,268**	**9,790,032**	**52,446,923**	**67,873,019**	**6,319,408**	**355,804**	**95,751,257**	**137,033,454**
											136,677,650			
6629	**Ball High School**	**B**	Construction	9,857,782	239,006			0	541		0	0	10,096,247	541
6628	**Natatorium**		Architect Fees	3,000,000				467,858	244,449	(1,321)	19,592	0	2,269,421	730,579
6626			Attorney Fees	5,000				930	0		0	0	4,070	930
6625			Program Management Fees	5,000				674	350		0	0	3,976	1,024
6627			Surveys, Testing and Reimb.	1,383,208				4,298	14,432	5,649	0	0	1,358,829	24,379
6639			Furniture, Fixtures and Equipment	1,152,673				0	0		0	0	1,152,673	0
6638			Technology	576,337				0	0		0	0	576,337	0
			TOTAL	**15,980,000**	**239,006**	**0**	**0**	**473,760**	**259,772**	**4,329**	**19,592**	**0**	**15,461,554**	**757,453**
			TOTAL BHS & NATATORIUM	**241,911,142**	**7,092,576**	**0**	**248,268**	**10,263,792**	**52,706,695**	**67,877,348**	**6,339,000**	**355,804**	**111,212,811**	**137,790,907**
6631	**Transportation**	**A**	Buses (13 total - 10 remaining)	1,651,161	42,180			451,854	59,900	1,285,580	0		(103,993)	1,797,334
6631			White Fleet	1,075,712				185,765	607,595	310,665	0	4,828	(33,141)	1,108,853
6631			Police Vehicles	0				0	0		0	0	0	0
6638			SMART-Tag Student Management Soft	93,313				0	0		0	0	93,313	0
			TOTAL	**2,820,186**	**42,180**	**0**	**0**	**637,619**	**667,495**	**1,596,245**	**0**	**4,828**	**(43,821)**	**2,906,187**
	Bond	**A**	**Capital Expenditures in FY 2022**											
	Resolutions		Pre-bond planning - VLK Achitects	178,000	**0**	178,000							0	178,000
			Parker Elementary HVAC	543,593		543,593							0	543,593
			200KW Generator for Admin Support (	144,500		144,500							0	144,500
			Real Property - 4221 Ave. N 1/2	195,000		195,000							0	195,000
			TOTAL	**1,061,093**	**0**	**1,061,093**	**0**	**0**	**0**			**0**	**0**	**1,061,093**

Galveston Independent School District
Bond 2022/2023 Construction Expenditures
As of September 30, 2025

Object	Project Name	Prop Code	Description of Expenditure	Revised Bond 2022 Project Budget August 2024	Interest Earned on Bond	Bond Resolution FY21 & FY23	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Encumbrances	Balance	Total Expenditures
	Middle Schools Renovations													
6629	Austin	**C**	Construction	7,870,418	125,962			0	2,197,993	871,889	0	0	4,926,498	3,069,882
6628			Architect Fees	290,940				0	167,972	1,888	9,412	0	111,668	179,272
6626			Attorney Fees	5,000				0	0		0	0	5,000	0
6625			Program Management Fees	98,642				8,419	110,673	12,149	0	0	(32,599)	131,241
6627			Surveys, Testing and Reimb.	35,000				5,800	30,889	18,636	1,088	0	(21,413)	56,413
6639			Furniture, Fixtures and Equipment	300,000				0	166,477	63,583	0	0	69,940	230,060
6638			Technology	300,000				0	25,433	20,407	5410	0	248,750	51,249
			TOTAL MS Renovation at Austin	**8,900,000**	**125,962**	**0**	**0**	**14,219**	**2,699,437**	**988,552**	**15,910**	**0**	**5,307,844**	**3,718,117**
6629	Central	C	Construction	7,417,474	126,487		521,864	3,501,786	3,002,008	196,291	14585	0	307,427	7,236,534
6628			Architect Fees	411,095				527,962	(172,259)	676	0	0	54,717	356,378
6626			Attorney Fees	0				0	0		0	0	0	0
6625			Program Management Fees	194,724				68,565	133,808	9,371	0	0	(17,020)	211,744
6627			Surveys, Testing and Reimb.	10,063				63	0	8,404	0	0	1,596	8,467
6639			Furniture, Fixtures and Equipment	179,816			51,354	88,074	6,023	6,161	0	0	28,204	151,612
6638			Technology	300,063				0	180	8,823	67725	0	223,335	76,728
			Bond Resolutions - roof repairs						1,567,236		0	0	(1,567,236)	1,567,236
			TOTAL MS Renovation at Central	**8,513,235**	**126,487**	**0**	**573,218**	**4,186,450**	**4,536,995**	**229,725**	**82,310**	**0**	**(968,977)**	**9,608,699**
6629	Weis	**C**	Construction	11,771,571	348,235			1,005,172	5,516,903	1,019,755	27,284	0	4,550,692	7,569,114
6628			Architect Fees	937,294				525,366	(81,652)	26,588	0	0	466,992	470,302
6626			Attorney Fees	0				0	0	0	0	0	0	0
6625			Program Management Fees	0				39,610	118,564	18,887	3,583	0	(180,644)	180,644
6627			Surveys, Testing and Reimb.	313,310				3,800	63,684	1,400	7,175	2,705	234,546	78,764
6639			Furniture, Fixtures and Equipment	1,093,510				38,548	335,362	39,475	4,705	38,076	637,344	456,166
6638			Technology	781,079				0	68,073	150,632	0	0	562,374	218,705
			TOTAL MS Renovation at Weis	**14,896,764**	**348,235**	**0**	**0**	**1,612,496**	**6,020,934**	**1,256,737**	**42,747**	**40,781**	**6,271,304**	**8,973,695**
			TOTAL Middle School Renovations	**32,309,999**	**600,684**	**0**	**573,218**	**5,813,166**	**13,257,365**	**2,475,014**	**140,967**	**40,781**	**10,610,171**	**22,300,511**
6629	TF to CMS	**C**	Construction (M31/M32)	0				216,062	(216,062)		11,262	0	(11,262)	11,262
6629	Parker		Construction	0				0	15,553		0	0	(15,553)	15,553
6629	Burnet		Construction	0				0	2,540	30,339	0	0	(32,879)	32,879
6629	MECC		Construction	0				0	18,980		0	0	(18,980)	18,980
6629	Morgan		Construction	0				0	38,141		0	0	(38,141)	38,141
6629	OPPE		Construction	0				0	74,337		0	0	(74,337)	74,337
6638	OPPE		Technology	0				0	0	2,013	0	0	(2,013)	2,013
6629	Alarm		Technology	0				0	0		1,680	0	(1,680)	1,680
6629	Transportation Roof		Construction	0				0	0		131,000	598,374	(729,374)	729,374
	Maintenance		Construction	0				0	0		0	0	0	0
			TOTAL Misc/Elementary Renovations	**0**	**0**	**0**	**0**	**216,062**	**(66,511)**	**32,352**	**143,942**	**598,374**	**(924,219)**	**924,219**
6625	**Technology**	**D**	Program Management Fees	100,000	76,558			1,843	0			0	174,715	1,843
6638			Hardware and Infrastructure	792,000				164,294	229,869	209,925	92,228	45,384	50,300	741,700
6638			Classroom devices and audio	3,643,000				282,688	41,402	398,849		1,350,087	1,569,975	2,073,025
			Total Technology	**4,535,000**	**76,558**	**0**	**0**	**448,825**	**271,271**	**608,774**	**92,228**	**1,395,470**	**1,794,990**	**2,816,568**
6629	**Courville Stadium**	**E**	Design and Construction	23,288,391	527,931		50,000	18,002,823	3,093,803	2,261,995	209,630	0	23,618,251	23,618,251
6628			Architect Fees	221,400			0	219,000	15,900	40,675	0	0	275,575	275,575
6626			Attorney Fees	20,000			4,185	2,022	11,646		0	0	17,853	17,853
6625			Program Management Fees	757,524			0	453,228	244,060	75,152	35,246	0	807,686	807,686
6627			Surveys, Testing and Reimb.	150,000			1,000	59,420	64,154	21,777	15,486	0	161,837	161,837
6631			Vehicles > $5K	11,110			0	11,110	0		0	0	11,110	11,110
6639			Furniture, Fixtures and Equipment	226,000			0	75,867	142,704		29,182	0	247,753	247,753
6638			Technology	30,517			0	24,000	11,032	47,380	10,010	0	92,422	92,422
			TOTAL	**24,704,942**	**527,931**	**0**	**55,185**	**18,847,470**	**3,583,299**	**2,446,979**	**299,554**	**0**	**25,232,487**	**25,232,487**
			GRAND TOTALS	**307,342,362**	**8,339,930**	**1,061,093**	**876,671**	**36,226,934**	**70,419,614**	**75,036,712**	**7,015,691**	**2,395,257**	**147,882,420**	**193,031,972**

Galveston Independent School District
Bond 2022 & 2023 Interest Earnings
As of September 30, 2025

	Total Interest Earned	Moody Bank 2022 Bond Constr	Texas Class 2022 Bond Constr	Moody Bank 2023 Bond Constr	Texas Class 2023 Bond Constr
Aug-22	$ 32,755	$ 32,755	$ -	$ -	$ -
Sep-22	$ 402,692	$ 8	$ 402,684	$ -	$ -
Oct-22	$ 134,569	$ 44	$ 134,524	$ -	$ -
Nov-22	$ 149,647	$ 67	$ 149,580	$ -	$ -
Dec-22	$ 172,618	$ 53	$ 172,565	$ -	$ -
Jan-23	$ 180,790	$ 48	$ 180,743	$ -	$ -
Feb-23	$ 164,978	$ 43	$ 164,936	$ -	$ -
Mar-23	$ 177,198	$ 92	$ 177,106	$ -	$ -
Apr-23	$ 168,717	$ 90	$ 168,627	$ -	$ -
May-23	$ 431,487	$ 76	$ 168,125	$ 38	$ 263,247
Jun-23	$ 422,195	$ 102	$ 158,591	$ 125	$ 263,376
Jul-23	$ 413,532	$ 168	$ 142,117	$ 130	$ 271,117
Aug-23	$ 377,989	$ 210	$ 103,865	$ 149	$ 273,765
Sep-23	$ 360,650	$ 160	$ 92,637	$ 126	$ 267,727
Oct-23	$ 343,499	$ 112	$ 78,582	$ 206	$ 264,599
Nov-23	$ 307,557	$ 55	$ 75,347	$ 234	$ 231,920
Dec-23	$ 316,657	$ 45	$ 76,156	$ 164	$ 240,292
Jan-24	$ 313,233	$ 41	$ 73,860	$ 82	$ 239,250
Feb-24	$ 280,069	$ 47	$ 64,108	$ 84	$ 215,830
Mar-24	$ 281,237	$ 61	$ 59,879	$ 73	$ 221,225
Apr-24	$ 229,978	$ 80	$ 50,876	$ 151	$ 178,871
May-24	$ 182,286	$ 93	$ 47,478	$ 106	$ 134,609
Jun-24	$ 165,695	$ 60	$ 42,810	$ 124	$ 122,702
Jul-24	$ 151,217	$ 62	$ 37,928	$ 45	$ 113,183
Aug-24	$ 137,113	$ 50	$ 31,218	$ 51	$ 105,794
Sep-24	$ 118,128	$ 111	$ 42,358	$ 120	$ 75,539
Oct-24	$ 154,570	$ 94	$ 102,100	$ 142	$ 52,234
Nov-24	$ 162,952	$ 79	$ 131,542	$ 68	$ 31,263
Dec-24	$ 225,011	$ 175	$ 202,664	$ 69	$ 22,102
Jan-25	$ 246,566	$ 105	$ 233,495	$ 31	$ 12,935
Feb-25	$ 183,710	$ 119	$ 171,968	$ 26	$ 11,597
Mar-25	$ 185,414	$ 120	$ 172,542	$ 27	$ 12,725
Apr-25	$ 148,043	$ 107	$ 144,620	$ 7	$ 3,309
May-25	$ 140,072	$ 100	$ 139,968	$ -	$ 4
Jun-25	$ 133,317	$ 71	$ 133,246	$ -	$ -
Jul-25	$ 130,106	$ 38	$ 130,068	$ -	$ -
Aug-25	$ 123,585	$ 55	$ 123,530	$ -	$ -
Sep-25	$ 90,099	$ 112	$ 89,987	$ -	$ -
Total Interest Earned	**$ 8,339,929**	**$ 35,906**	**$ 4,672,429**	**$ 2,378**	**$ 3,629,215**
Total Interest by Bond			**4,708,336**		**3,631,594**

VENDOR	AMOUNT
GLAZIER FOODS COMPANY	207,900.64
SKYWARD, INC	187,646.00
RELIANT ENERGY DEPT 0954	90,385.16
FRONTLINE TECHNOLOGIES GROUP LLC	57,791.80
Total Vendors that exceed $50K	543,723.60

VENDOR	AMOUNT
GILBANE BUILDING COMPANY	11,789,955.95
HOWARD IND., INC	316,710.00
STUDIO RED ARCHITECTS, LP	165,175.00
ZERO SIX CONSULTING, LLC	153,224.50
SHI GOVERNMENT SOLUTIONS INC.	67,724.65
BROOME WELDING & MACHINE CO INC	52,678.50
COLTZER COMPANY, LLC	52,317.23
CRESCENT ENGINEERING CO, INC.	50,503.01
Total BOND Vendors that exceed $50K	12,648,288.84

Full Name	Payments 2025/2026	Zip
A-LINE AUTO PARTS	1,972.54	77551
A. SMECCA INC	460.20	77550
ADS CUSTOM SIGNS	5,115.00	77551
ALERT ALARMS BURGLAR & FIRE PROTECT	1,255.00	77550
BENNETT FLORAL	60.00	77550
BLACK OPTIX TINT	4,100.00	77551
BREEZEWAY CUSTOM SCREENPRINTING	3,634.00	77551
BROOME WELDING & MACHINE CO INC	110,946.00	77554
CHALMERS ACE HARDWARE	2,011.56	77550
CHEF MARY BASS, LLC	375.00	77550
CHERYL FOX	46.48	77550
CITY OF GALVESTON	31,497.39	77553
CLASSIC FORD GALVESTON	144.57	77554
COLTZER COMPANY, LLC	63,055.87	77550
EL NOPALITO RESTAURANT	400.00	77550
GALVESTON COLLEGE	52,773.52	77550
GALVESTON INSURANCE ASSOCIATES	143.14	77552-6767
GALVESTON RENTALS, INC	3,528.00	77554
GALVESTON VETERINARY CLINIC	382.18	77551
GISD EDUCATIONAL FOUNDATION	2,690.00	77551
GOLF CART OF GALVESTON LLC	1,360.00	77550
HICKS CO, W U-HAUL	129.50	77554
IDEAL LUMBER CO	28.48	77552-0187
JOSETTE RIVAS	712.00	77550
KLEEN SUPPLY CO	11,235.32	77553
MARTY'S TOWING LLC	85.00	77550
MINUTEMAN PRINTING & GRAPHIC	41.38	77550
MOODY EARLY CHILDHOOD CENTER	150,000.00	77550
REPUBLIC PARTS CO	373.51	77550
STEVES WAREHOUSE TIRES	179.90	77551
STEWART'S PACKAGING INC	987.38	77550
TEEN HEALTH CENTER, INC	10,000.00	77553
TIFFANY LYDAY	11,212.50	77554
TOP GEAR APPAREL	6,641.12	77551
TRICON LAND SURVEYING LLC	900.00	77551
UPWARD HOPE ACADEMY	8,333.32	77550
WEST ISLE URGENT CARE	3,921.00	77551
YAGAS CAFE/TSUNAMI, LLC	459.60	77550
Total Local Vendor Activity for FY 2025-2026	491,190.46	

Summary of Legal Charges FY25/26

Legal Billings September 2025 Charges

Thompson & Horton LLP		**YTD Charges**
BHS (General)	622 E 81 6626 AA 001 0 99 NBH	-
NCS (General)	622 E 81 6626 EE 001 0 99 NCS	-
NNT (General)	622 E 81 6626 AA 001 0 99 NNT	-
		-
General	199 E 41 6211 91 701 0 99 000	2,066.25
General - Contracts/Procurement	199 E 41 6211 91 701 0 99 000	88.75
Galveston ISD SPED	199 E 41 6211 91 701 0 99 000	2,275.00
General - 2022 Bonds	199 E 41 6211 91 701 0 99 000	-
General - M Hayman, R Terrel, employee/school issues	199 E 41 6211 91 701 0 99 000	-
General - Board issues	199 E 41 6211 91 701 0 99 000	-
Sale of Surplus Properties	199 E 41 6211 91 701 0 99 000	4,212.50
Real Estate Transaction with Alex Gonzales	199 E 41 6211 91 701 0 99 000	1,003.75
Real Estate Transaction with Artist Boat	199 E 41 6211 91 701 0 99 000	-
	199 E 41 6211 91 701 0 99 000	9,646.25

		Budget	**Actual**	**Balance**	**% of Budget Expensed**
Summary for PO by account number	**622 E 81 6626 AA 001 0 99 NBH**	-	**-**	-	
	622 E 81 6626 AA 001 0 99 NNT	-	-	-	
	622 E 81 6626 EE 001 0 99 NCS	-	**-**	-	
	199 E 41 6211 91 701 0 99 000	**120,000.00**	**9,646.25**	**110,353.75**	
		120,000.00	**9,646.25**	**110,353.75**	**8%**

	Total Legal Fees Billed
Thompson & Horton LLP	**9,646.25**
Law Office of E. Renee Crenshaw	**-**
	9,646.25