# Budget Narrative for the Year Ended June 30, 2026

After the May reports were created we anticipated a $98K surplus for the year. Almost all of our predicted savings was in **Salaries and Benefits** because we carried a vacant teacher position all year as well has having various staff members out on unpaid leaves of absence. Fortunately, we were able to utilize those savings to cover material deficits in **Professional Services** like Special Education legal fees as well as unbudgeted architectural and communication consultant fees. We also covered an $82K deficit in **Property Services** made necessary by high utility costs from a long cold winter and a large unplanned increase in our micro-turbine maintenance agreement. And lastly, we were able to cover unbudgeted **Other Purchased Services** for out of district tuition and transportation with our savings. After purchasing the following items with surplus funds we expect to return $37,086 to the Town.

| 2025-26 Uses Of Surplus | | |
|---|---|---|
| **Description** | **Amount** | **Notes** |
| Bulk supplies to help defer family contribution | $15,000 | classroom supplies |
| Snow Blowers | $3,839 | Price for two new blowers |
| AED Devices | $5,360 | requested by nursing staff |
| Cover Reduced Lunch Fees | $2,800 | |
| Kids Are Rolling Bikes | $9,000 | 24 strider to balance bikes and training |
| Grade 3 IPads | $73,351 | Pre-bought for the new school year |
| STEAM Supplies | $19,881 | classroom kits for each grade level |
| Total | $129,231 | |
| | | |
| | Capital Equip. | |
| | Educational | |
| | Facilities | |