

Budget Narrative for the Year Ended June 30, 2026

After the May reports were created we anticipated a \$98K surplus for the year. Almost all of our predicted savings was in **Salaries and Benefits** because we carried a vacant teacher position all year as well as having various staff members out on unpaid leaves of absence. Fortunately, we were able to utilize those savings to cover material deficits in **Professional Services** like Special Education legal fees as well as unbudgeted architectural and communication consultant fees. We also covered an \$82K deficit in **Property Services** made necessary by high utility costs from a long cold winter and a large unplanned increase in our micro-turbine maintenance agreement. And lastly, we were able to cover unbudgeted **Other Purchased Services** for out of district tuition and transportation with our savings. After purchasing the following items with surplus funds we expect to return \$95,933 to the Town.

2025-26 Uses Of Surplus		
Description	Amount	Notes
Bulk supplies to help defer family contribution	\$15,000	classroom supplies
Snow Blowers	\$3,839	estimating 2 blowers at \$4K each
AED Devices	\$5,360	requested by nursing staff
Cover Reduced Lunch Fees	\$2,800	
Kids Are Rolling Bikes	\$9,000	24 strider to balance bikes and training
Grade 3 iPads	\$73,351	Pre-bought for the new school year
STEAM Supplies	\$19,881	classroom kits for each grade level
Total	\$129,231	
	Capital Equip.	
	Educational	
	Facilities	