

# - M E M O R A N D U M -

To: Dr. Jeff Turner  
 From: Kelly Penny  
 Subject: Budget Amendments  
 Date: March 30, 2009

Attached are the March 30, 2009 budget amendments. Total revenue amendments are \$-896,428 and expenditure amendments are \$248,072. Amendments by fund are as follows:

<b>Fund</b>	<b>Fund Name</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Explanation</b>
199	General Fund	\$-736,928	\$48,072	Donations from PTO's and Activity Funds, Reduction in Interest Earnings (see Special Notes), Increase in Above District Travel (see Special Notes)
240	Food Service Fund	\$-20,000	\$200,000	Reduction in Interest Earnings, Increase budget for end of year equipment purchases (see Special Notes)
599	Debt Service Fund	\$-159,500		Reduction in Interest Earnings (see Special Notes)
	<b>TOTAL</b>	<b>\$916,428</b>	<b>\$248,072</b>	

**Special Notes:**

During the 2008-09 budgeting process interest earnings were budgeted at an approximate rate of 2.25%. However, today interest rates for a 13 week T-bill are at .3% and a 26 week T-bill is at .5%. Based upon this information I have projected interest earnings at a current rate of .83% for March, .73% April, .63% May and .53% for June – August.

The February quarterly investment report reflects the continual decline in interest rates. As the investment pools longer-term, higher yield investments mature, their rates will continue to decline unless the market changes. Therefore, to anticipate the decline in revenue I am amending the interest earnings budget to more accurately reflect the adjusted interest income the district will potentially earn under the current interest rate environment. This projected amount could increase or decrease, depending on market trends.

I am recommending a reduction of \$750,000 in Operating Fund interest earnings revenue. Additionally, a \$20,000 reduction in Food Service interest earnings and a reduction of \$159,500 in Debt Service interest earnings. The budgeted amount for interest earnings for Operating, Debt Service, and Food Service funds will now be \$450,000, \$90,500, and \$15,000 respectively. This amendment is a reduction in Operating, Debt Service, and Food Service fund balances.

An increase of \$35,000 in above-district travel is being requested to cover remaining UIL above district competition travel expenses. The CHS Band attended the bi-annual UIL State Marching Competition at a cost of approximately \$52,000. In the future the Business Office will include this bi-annual cost in the original budget.

The \$200,000 requested amendment for Fund 240 will be a decrease in the Food Service Fund Balance.

cc: Barbara Sabedra, Sid Grant

**COPPELL INDEPENDENT SCHOOL DISTRICT**  
**2008-09 BUDGET AMENDMENTS**  
 March 30, 2009

DATA CONTROL CODE	GENERAL FUND			FOOD SERVICE FUND			DEBT SERVICE FUND			TOTAL OPERATIONS BUDGET		
	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET
<b>REVENUES</b>												
5700 Local & Intermediate Sources	83,612,227	(736,928)	82,875,299	3,300,435	(20,000)	3,280,435	18,095,280	(159,500)	17,935,780	105,007,942	(916,428)	104,091,514
5800 State Program Revenues	21,009,633	-	21,009,633	96,000	-	96,000	-	-	-	21,105,633	-	21,105,633
5900 Federal Program Revenues	-	-	-	593,428	-	593,428	-	-	-	593,428	-	593,428
5020 Total Revenues	104,621,860	(736,928)	103,884,932	3,989,863	(20,000)	3,969,863	18,095,280	(159,500)	17,935,780	126,707,003	(916,428)	125,790,575
<b>EXPENDITURES</b>												
11 Instruction	49,214,303	15,978	49,230,281	-	-	-	-	-	-	49,214,303	15,978	49,230,281
12 Instr. Resources & Media Services	1,210,198	(95)	1,210,103	-	-	-	-	-	-	1,210,198	(95)	1,210,103
13 Curriculum Dev. & Instr. Staff Dev.	372,150	(17,445)	354,705	-	-	-	-	-	-	372,150	(17,445)	354,705
21 Instructional Leadership	1,932,456	(3,500)	1,928,956	-	-	-	-	-	-	1,932,456	(3,500)	1,928,956
23 School Leadership	4,659,800	(775)	4,659,025	-	-	-	-	-	-	4,659,800	(775)	4,659,025
31 Guidance, Counseling & Evaluation	2,644,283	5,090	2,649,373	-	-	-	-	-	-	2,644,283	5,090	2,649,373
32 Social Work Services	48,286	-	48,286	-	-	-	-	-	-	48,286	-	48,286
33 Health Services	688,643	400	689,043	-	-	-	-	-	-	688,643	400	689,043
34 Student (Pupil) Transportation	1,252,039	-	1,252,039	-	-	-	-	-	-	1,252,039	-	1,252,039
35 Food Services	-	-	-	4,102,543	200,000	4,302,543	-	-	-	4,102,543	200,000	4,302,543
36 Cocurricular/Extracurricular Activities	2,101,729	48,519	2,150,248	-	-	-	-	-	-	2,101,729	48,519	2,150,248
41 General Administration	2,631,751	-	2,631,751	-	-	-	-	-	-	2,631,751	-	2,631,751
51 Plant Maintenance & Operations	9,093,298	(100)	9,093,198	-	-	-	-	-	-	9,093,298	(100)	9,093,198
52 Security & Monitoring Services	207,322	-	207,322	-	-	-	-	-	-	207,322	-	207,322
53 Data Processing Services	1,412,874	-	1,412,874	-	-	-	-	-	-	1,412,874	-	1,412,874
61 Community Services	152,023	-	152,023	-	-	-	-	-	-	152,023	-	152,023
71 Debt Service	-	-	-	-	-	-	18,122,378	-	18,122,378	18,122,378	-	18,122,378
81 Facilities Acquisition & Construction	-	-	-	-	-	-	-	-	-	-	-	-
91 Contr. Instr. Serv. between Schools	31,274,457	-	31,274,457	-	-	-	-	-	-	31,274,457	-	31,274,457
93 Pmts. To Fiscal Agent/Member Districts	99,500	-	99,500	-	-	-	-	-	-	99,500	-	99,500
95 Pmts. To Juvenile Justice Alternative Cntr.	33,970	-	33,970	-	-	-	-	-	-	33,970	-	33,970
99 Other Governmental Charges	405,000	-	405,000	-	-	-	-	-	-	405,000	-	405,000
6,030 Total Expenditures	109,434,082	48,072	109,482,154	4,102,543	200,000	4,302,543	18,122,378	-	18,122,378	131,659,003	248,072	131,907,075
Excess(Deficiency) of Revenues Over (Under)												
1100 Expenditures	(4,812,222)	(785,000)	(5,597,222)	(112,680)	(220,000)	(332,680)	(27,098)	(159,500)	(186,598)	(4,952,000)	(1,164,500)	(6,116,500)
7900 Other Resources	-	-	-	-	-	-	-	-	-	-	-	-
8900 Other (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
1200 Net Change in Fund Balances	(4,812,222)	(785,000)	(5,597,222)	(112,680)	(220,000)	(332,680)	(27,098)	(159,500)	(186,598)	(4,952,000)	(1,164,500)	(6,116,500)
3100 Fund Balance - Sept 1 (Beginning)	26,831,707	-	26,831,707	793,545	-	793,545	2,327,383	-	2,327,383	29,952,635	-	29,952,635
3000 Fund Balance - Aug. 31 (Ending)	22,019,485	(785,000)	21,234,485	680,865	(220,000)	460,865	2,300,285	(159,500)	2,140,785	25,000,635	(1,164,500)	23,836,135

## Budget Amendments, March 30, 2009

Item	Description	Account Number	Revenue	Expenditure
1	Travel and Registration	199-13-6411.00-044-9-11		(1,500.00)
	Reclassified Transportation Expenditures	199-36-6494.00-044-9-99		1,500.00
	<i>Transfer between functions for CMS North</i>			
2	General Supplies	199-11-6399.00-107-9-11		(100.00)
	General Supplies	199-33-6399.00-107-9-99		100.00
	<i>Transfer between functions or Lakeside</i>			
3	Rentals and Operating Leases	199-13-6269.00-003-9-99		(200.00)
	Salaries for Subs	199-11-6112.00-003-9-11		200.00
	Consulting Services	199-13-6291.00-003-9-99		(1,651.00)
	Salaries for Subs	199-11-6112.00-003-9-11		1,651.00
	<i>Transfer between functions for New Tech High</i>			
4	General Supplies	199-11-6399.00-906-9-99		(600.00)
	Testing Materials	199-31-6339.00-906-9-99		600.00
	General Supplies	199-13-6399.00-906-9-99		(500.00)
	Travel and Registration	199-13-6411.00-906-9-99		(1,660.00)
	Education Service Center Services	199-21-6239.00-906-9-99		(450.00)
	<i>Reading Materials and Library Books</i>	199-21-6329.00-906-9-99		(120.00)
	<i>General Supplies</i>	199-21-6399.00-906-9-99		(280.00)
	Travel and Registration	199-21-6411.00-906-9-99		(2,100.00)
	Miscellaneous Operating Costs	199-21-6499.00-906-9-99		(160.00)
	Testing Materials	199-31-6339.00-906-9-99		5,270.00
<i>Transfer between functions for Dyslexia Program</i>				
5	Travel and Registration	199-21-6411.00-910-9-99		(232.00)
	Salaries for Subs	199-11-6112.00-910-9-11		232.00
	Dues	199-21-6495.00-910-9-99		(151.00)
	Salaries for Subs	199-11-6112.00-910-9-11		151.00
	General Supplies	199-21-6399.00-910-9-99		(7.00)
	Salaries for Subs	199-11-6112.00-910-9-11		7.00
	<i>Transfer between functions for Elementary Curriculum</i>			
6	Contracted Maintenance and Repairs	199-12-6249.00-001-9-99		(95.00)
	Travel and Registration	199-13-6411.00-001-9-11		95.00
	General Supplies	199-11-6399.61-001-9-11		(132.00)
	Travel and Registration	199-13-6411.00-001-9-23		132.00
	Travel and Registration	199-11-6411.00-001-9-22		(731.00)
	Travel and Registration	199-13-6411.00-001-9-22		731.00
	Travel and Registration	199-23-6411.08-001-9-99		(3,000.00)
	Travel and Registration; Students	199-36-6412.08-001-9-22		3,000.00
	<i>Transfer between functions for CHS</i>			
7	Reading Materials and Library Books	199-13-6329.00-042-9-99		(1,500.00)
	Miscellaneous Operating Costs	199-11-6499.00-042-9-11		1,500.00
	Travel and Registration	199-13-6411.00-042-9-11		(2,000.00)
	Miscellaneous Operating Costs	199-11-6499.00-042-9-11		2,000.00
	Miscellaneous Operating Costs	199-13-6499.00-042-9-11		(1,000.00)
	Reclassified Transportation Expenditures	199-11-6494.00-042-9-11		1,000.00
	Miscellaneous Contracted Services	199-23-6299.00-042-9-99		(2,500.00)
	Miscellaneous Operating Costs	199-11-6499.00-042-9-11		2,500.00
	Travel and Registration	199-13-6411.00-042-9-11		(800.00)
	General Supplies	199-11-6399.00-042-9-11		800.00
	<i>Transfer between functions for CMS East</i>			

Item	Description	Account Number	Revenue	Expenditure
8	Reading Materials and Library Books	199-31-6329.00-044-9-99		(100.00)
	General Supplies	199-11-6399.00-044-9-11		100.00
	General Supplies	199-31-6399.00-044-9-99		(80.00)
	Travel and Registration	199-31-6411.00-044-9-99		(600.00)
	General Supplies	199-11-6399.00-044-9-11		680.00
	<i>Transfer between functions for CMS North</i>			
9	General Supplies	199-11-6399.00-111-9-11		(3,000.00)
	Travel and Registration	199-23-6411.00-111-9-99		3,000.00
	<i>Transfer between functions for Denton Creek</i>			
10	Travel and Registration	199-13-6411.00-043-9-23		(1,121.00)
	Salaries for Subs	199-11-6112.00-043-9-11		1,121.00
	<i>Transfer between functions for CMS West</i>			
11	Salaries for Subs	199-13-6112.00-106-9-11		(717.00)
	Salaries for Subs	199-11-6112.00-106-9-11		717.00
	<i>Transfer between functions for Wilson</i>			
12	Telephones, Pagers, Fax	199-51-6256.00-111-9-99		(100.00)
	General Supplies	199-11-6399.00-111-9-11		(100.00)
	General Supplies	199-33-6399.00-111-9-99		200.00
	<i>Transfer between functions for Denton Creek</i>			
13	Miscellaneous Operating Costs	199-11-6499.00-101-9-11		(750.00)
	General Supplies	199-13-6399.00-101-9-99		750.00
	<i>Transfer between functions for Pinkerton</i>			
14	Miscellaneous Contracted Services	199-13-6299.00-107-9-11		(2,800.00)
	General Supplies	199-11-6399.00-107-9-11		1,975.00
	General Supplies	199-33-6399.00-107-9-99		100.00
	Travel and Registration	199-23-6411.00-107-9-99		725.00
	Travel and Registration	199-13-6411.00-107-9-11		(156.00)
	General Supplies	199-11-6399.00-107-9-11		156.00
	Travel and Registration	199-13-6411.00-107-9-21		(125.00)
	General Supplies	199-11-6399.00-107-9-11		125.00
	Travel and Registration	199-13-6411.00-107-9-23		(421.00)
	General Supplies	199-11-6399.00-107-9-11		421.00
	Travel and Registration	199-13-6411.00-107-9-25		(125.00)
	General Supplies	199-11-6399.00-107-9-25		125.00
	<i>Transfer between functions for Lakeside</i>			
15	General Supplies	199-11-6399.00-001-9-11		(5,000.00)
	Travel and Registration	199-36-6411.00-001-9-99		2,000.00
	Travel and Registration; Students	199-36-6412.00-001-9-99		3,000.00
	<i>Transfer between functions for CHS</i>			
16	Travel and Registration	199-23-6411.08-999-9-99		1,000.00
	Rentals and Operating Leases	199-36-6269.08-999-9-99		10,000.00
	Travel and Registration	199-36-6411.08-999-9-99		7,000.00
	Travel and Registration; Students	199-36-6412.08-999-9-99		8,000.00
	Travel and Registration; on-Employee	199-36-6419.08-999-9-99		1,000.00
	Miscellaneous Operating Costs	199-36-6499.08-999-9-99		8,000.00
	<i>Increase Above-District Extra-Curricular budget</i>			

Item	Description	Account Number	Revenue	Expenditure
17	Furniture and Equipment <i>Increase Food Service Budget for equipment replacement and Security Camera installation</i>	240-35-6639.00-999-9-99		200,000.00
18	Travel and Registration General Supplies <i>Transfer between functions for Austin</i>	199-13-6411.00-103-9-24 199-11-6399.00-103-9-24		(3,000.00) 3,000.00
19	Revenue; Earnings from Investments; General Fund Revenue; Earnings from Investments; Debt Service Revenue; Earnings from Investments; Food Service <i>Reduction in Interest Earnings; See Memo</i>	199-00-5742 599-00-5742 240-00-5742	(750,000.00) (159,500.00) (20,000.00)	
20	Gifts and Bequests Reclassified Transportation Expenditures <i>Donation from Mockingbird Activity Fund</i>	199-5744 199-11-6494.00-105-9-11	870.00	870.00
21	Gifts and Bequests Reclassified Transportation Expenditures Donation from CMS East Activity Fund	199-5744 199-11-6494.00-042-9-11	4,366.00	4,366.00
22	Gifts and Bequests Reclassified Transportation Expenditures Travel and Registration <i>Donation from Wilson Activity Fund</i>	199-5744 199-11-6494.00-106-9-11 199-13-6411.00-106-9-11	1,123.00	1,000.00 123.00
23	Gifts and Bequests Reclassified Transportation Expenditures <i>Donation from Austin PTO</i>	199-5744 199-11-6494.00-103-9-11	1,000.00	1,000.00
24	Gifts and Bequests General Supplies <i>Donation from Lakeside Activity Fund</i>	199-5744 199-11-6399.00-107-9-11	494.00	494.00
25	Gifts and Bequests Miscellaneous Contracted Services <i>Donation from CHS Athletic Activity Fund</i>	199-5744 199-36-6299.00-001-9-91	5,019.00	5,019.00
26	Gifts and Bequests General Supplies <i>Donation from Austin PTO</i>	199-5744 199-11-6399.00-103-9-11	200.00	200.00
			<u>(916,428.00)</u>	<u>248,072.00</u>